trico bancshares

50 Tri Counties Bank 1975 · 2025

California's local bank

Investor Presentation

Second Quarter 2025

Richard P. Smith, President & Chief Executive Officer

Daniel K. Bailey, EVP & Chief Banking Officer

John S. Fleshood, EVP & Chief Operating Officer

Peter G. Wiese, EVP & Chief Financial Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on us. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: macroeconomic, geopolitical, and other challenges and uncertainties, including those related to actual or potential policies and actions from the new U.S. administration, such as tariffs, and reciprocal actions by other countries or regions, significant volatility and disruptions in financial markets, a resurgence of inflation, increases in unemployment rates, increases in interest rates and slowing economic growth or recession in the U.S. and other countries or regions; the impact of any future federal government shutdown and uncertainty regarding the federal government's debt limit; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions or adverse regulatory findings affecting our ability to successfully market and price our products to consumers; adverse developments in the financial services industry generally such as bank failures and any related impact on depositor behavior or investor sentiment; the impacts of international hostilities, wars, terrorism or geopolitical events; risks related to the sufficiency of liquidity, including our ability to attract and maintain deposits; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and machine learning; extreme weather, natural disasters and other catastrophic events and their effects on our customers and the economic and business environments in which we operate; current and future economic and market conditions of the local economies in which we conduct operations; declines in housing and commercial real estate prices and changes in the financial performance and/or condition of our borrowers; the market value of our investment securities and possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; the availability of, and cost of, sources of funding and the demand for our products; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the anticipated financial and business benefits; the volatility of the stock market and its impact on our stock price and our ability to conduct acquisitions; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the ability to execute our business plan in new markets; our future operating or financial performance, including our outlook for future growth; changes in the level and direction of our nonperforming assets and charge-offs and the appropriateness of the allowance for credit losses; the effectiveness of us managing the mix of earning assets and in improving, resolving or liquidating lower-quality assets; changes in accounting standards and practices; changes in consumer spending, borrowing and savings habits; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; increasing noninterest expense and its impact on our financial performance; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional competitors including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the impact of the 2023 cyber security ransomware incident, including the pending litigation, on our operations and reputation; the vulnerability of our operational or security systems or infrastructure, the systems of third-party vendors or other service providers with whom we contract, and our customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information, and any resulting litigation; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the emergence or continuation of widespread health emergencies or pandemics; potential judgments, orders, settlements, penalties, fines and reputational damage resulting from pending or future litigation and regulatory investigations, proceedings and enforcement actions; and our ability to manage the risks involved in the foregoing. There can be no assurance that future developments affecting us will be the same as those anticipated by management. Additional factors that could cause results to differ materially from those described above can be found in our filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" Section of TriCo's Annual Report on Form 10-K for the year ended December 31, 2024, Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Executive Team

Rick Smith
President &
Chief Executive Officer

Dan Bailey
EVP
Chief Banking Officer

Craig Carney
EVP
Chief Credit Officer

John Fleshood
EVP
Chief Operating Officer

Bret Funderburgh
SVP
Deputy Chief
Credit Officer

Greg Gehlmann
SVP
General Counsel

Jason Levingston
SVP
Chief Information
Officer

Scott Myers
SVP
Head of
Wholesale Banking

Scott Robertson
SVP
Head of
Community Banking

Angela Rudd
SVP
Chief Risk Officer

Peter Wiese
EVP
Chief Financial Officer

Select Recent Awards

Forbes Magazine
America's Best Banks
2024, 2025

Sacramento Business Journal
Best Places to Work
2024, 2025

S&P Global Market Intelligence
Top Community Bank with
$3 billion to $10 billion in assets
2022, 2023

California
Farmworker Foundation
Corporate Partner of the Year
2024

Sacramento
Rainbow Chamber of Commerce
Corporate Advocate of the Year
2024

California Black Chamber
of Commerce
Top Partner Award
2023

Chico Enterprise Record
Readers' Choice
Best Bank
Awarded annually 2019-2024

Chico News & Review
Best Bank
Awarded annually 2008-2019, then 2022, 2023, 2024

Style **Magazine**
Reader's Choice – Roseville, Granite Bay & Rocklin
Awarded annually 2011-2024

Grass Valley Union
Best of Nevada County
Awarded annually 2011-2023

Cen Cal Business
Finance Group
SBA-504 Lender of the Year
2023

Gustine Press-Standard
Best Bank
2023

Record Searchlight
Best Bank in the North State
2015, 2016, 2018, 2022, 2023

Most Recent Quarter Highlights

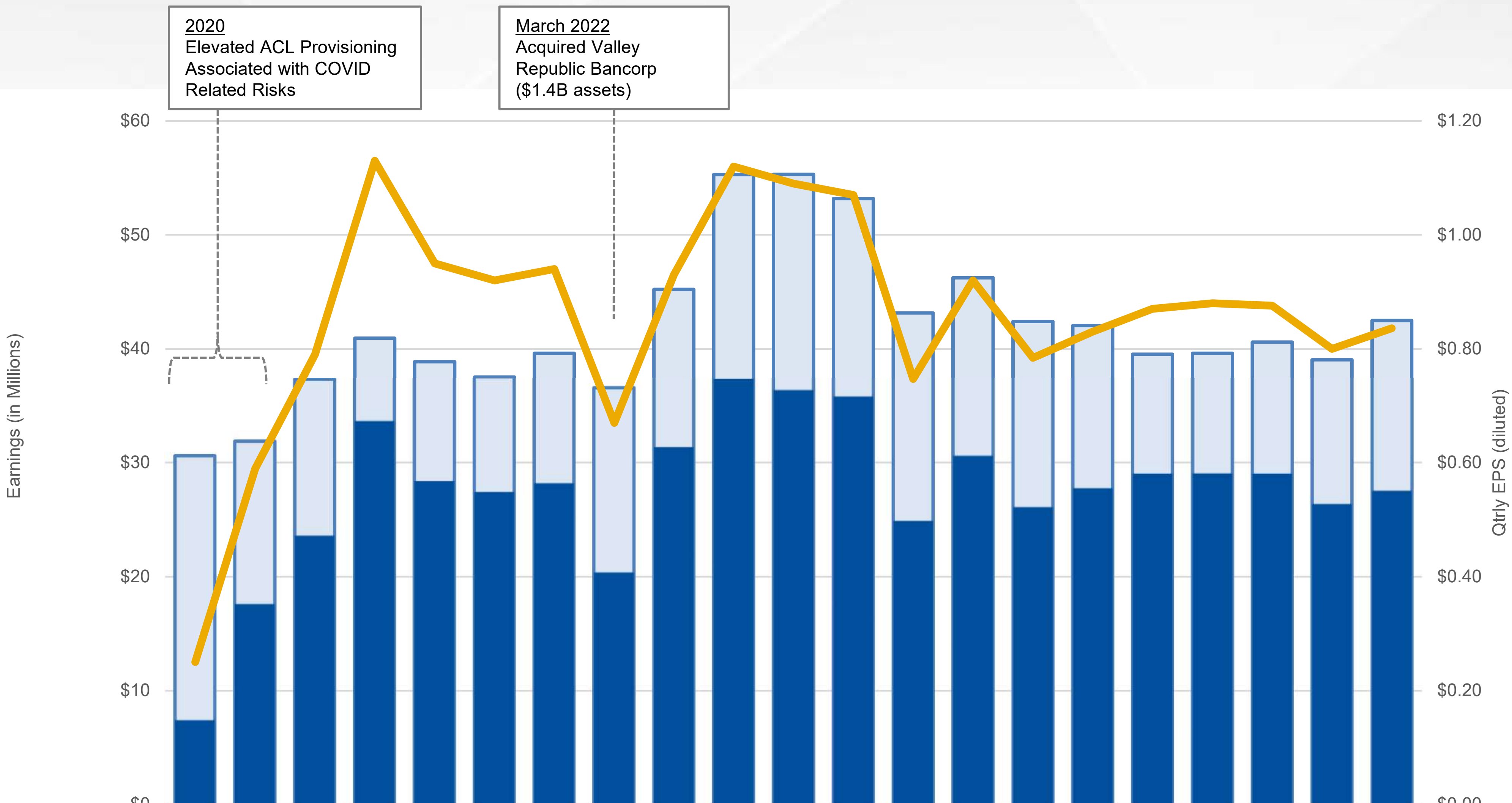
Operating Leverage and Profitability	▪ Pre-tax pre-provision ROAA and ROAE were 1.74% and 13.38%, respectively, for the quarter ended June 30, 2025, and 1.63% and 13.59%, respectively, for the same quarter in the prior year. ▪ Our efficiency ratio was 59.0% for the quarter ended June 30, 2025, compared to 60.4% for the trailing quarter end and 59.6% for the quarter ended June 30, 2024.
Net Interest Income and Margin	▪ Net interest income (FTE) grew 4.80% or $4.0 million to $86.8 million compared to $82.8 million in the trailing quarter and by 5.50% or $4.5 million compared to $82.3 million in the same quarter of the prior year. ▪ Net interest margin (FTE) of 3.88% compared favorably to both 3.73% in the prior quarter and 3.68% from the quarter ended June 30, 2024. ▪ Average yield on earning assets (FTE) of 5.21% was an increase of 6 basis points over the 5.15% in the quarter ended March 31, 2025, but slightly lower than the 5.24% in the quarter ended June 30, 2024. ▪ Cost of interest-bearing liabilities for the quarter was 2.05%, or a 13 basis points decrease from 2.18% in the trailing quarter, and a 34 basis points decrease from the 2.39% for the quarter ended June 30, 2024. ▪ The Company’s average cost of total deposits of 1.37% decreased 6 basis points from the trailing quarter.
Balance Sheet Management	▪ Loan balances increased $138.2 million or 8.1% (annualized) from the trailing quarter ▪ Deposit balances increased $170.5 million or 8.3% (annualized) from the trailing quarter ▪ Loan to deposit ratio was stable at 83.1% for the current and trailing quarter ▪ Average other borrowings decreased by $66.8 million to $22.7 million as compared to the trailing quarter; while on balance sheet liquidity increased slightly to $314.3 million as of June 30, 2025.
Liquidity	▪ Readily available and unused funding sources total approximately $4.3 billion and represent 51% of total deposits and 153% of total estimated uninsured deposits. ▪ No reliance on brokered deposits or FRB borrowing facilities during 2025 or 2024
Credit Quality	▪ The allowance for credit losses to total loans was 1.79% at June 30, 2025 compared to 1.85% at December 31, 2024, as the volume of total criticized loans decreased to 3.0% of total loans as compared to 3.5% in the prior quarter. ▪ TCBK has a long history of proactive conservative risk grading and current reserve levels represent significant risk absorption capacity. We believe that sufficient coverage has been created for a potentially volatile and protracted credit environment. Past due and non-performing loan levels remain substantially below peer averages.
Diverse Deposit Base	▪ Average non-interest-bearing deposits comprised 30.6% of average total deposits for the quarter. ▪ Approximately a 50/50 split between consumer and business deposit dollars reflects a diversified client base.
Capital Strategies	▪ All regulatory capital ratios remain well above required thresholds ▪ Maintained the quarterly dividend of $0.33 ▪ Nearly 360,000 shares remain authorized for repurchase with 380,000 shares repurchased during the quarter ▪ Tangible capital ratio of 10.0% at June 30, 2025, an increase from 9.1% at June 30, 2024

Company Overview

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$40.49
Market Cap.:	$1.32 Billion
Asset Size:	$9.92 Billion
Loans:	$6.96 Billion
Deposits:	$8.38 Billion
Bank Branches:	68
ATMs:	84 Bank ATMs, with access to ~ 40,000 in network
Market Area:	TriCo currently serves 31 counties throughout California

* As of close of business June 30, 2025

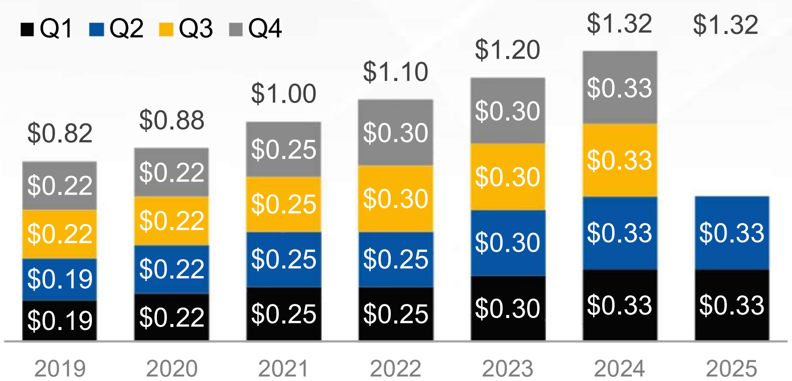
Consistent Earnings Track Record



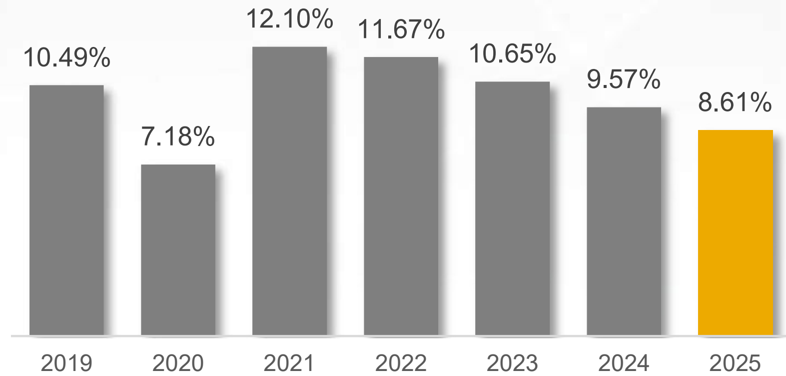
	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25
PPNR ($MM)	$30.6	$31.9	$37.3	$40.9	$38.9	$37.5	$39.6	$36.6	$45.2	$55.3	$55.3	$53.2	$43.1	$46.2	$42.4	$42.0	$39.5	$39.6	$40.6	$39.0	$42.5
Net Income ($MM)	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8	$24.9	$30.6	$26.1	$27.7	$29.0	$29.1	$29.0	$26.4	$27.5
Qtrly Diluted EPS	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07	$0.75	$0.92	$0.78	$0.83	$0.87	$0.88	$0.88	$0.80	$0.84

Shareholder Returns

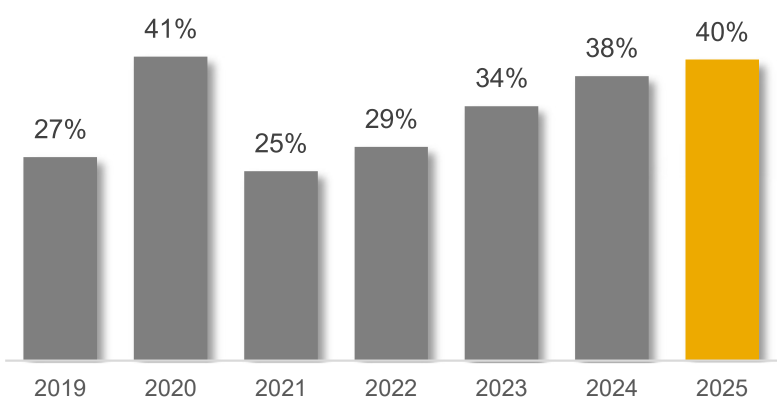
Dividends per Share: 10% CAGR*



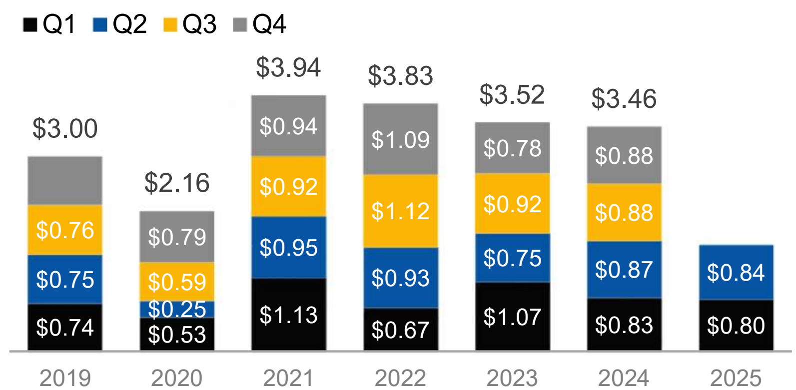
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



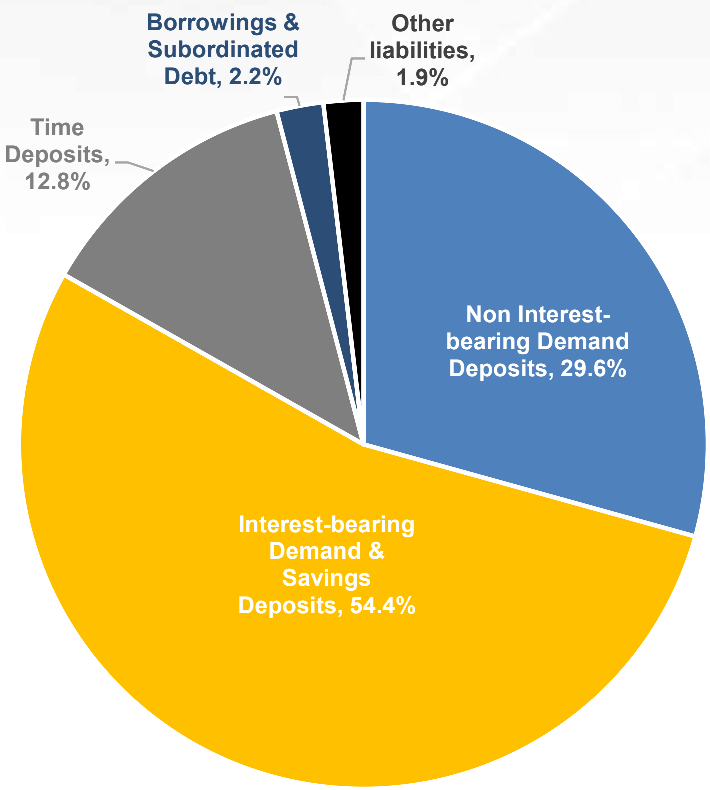
*Compound Annual Growth Rate, 10 years

2025 values through the six months ended 6/30/2025, annualized where applicable

Deposits

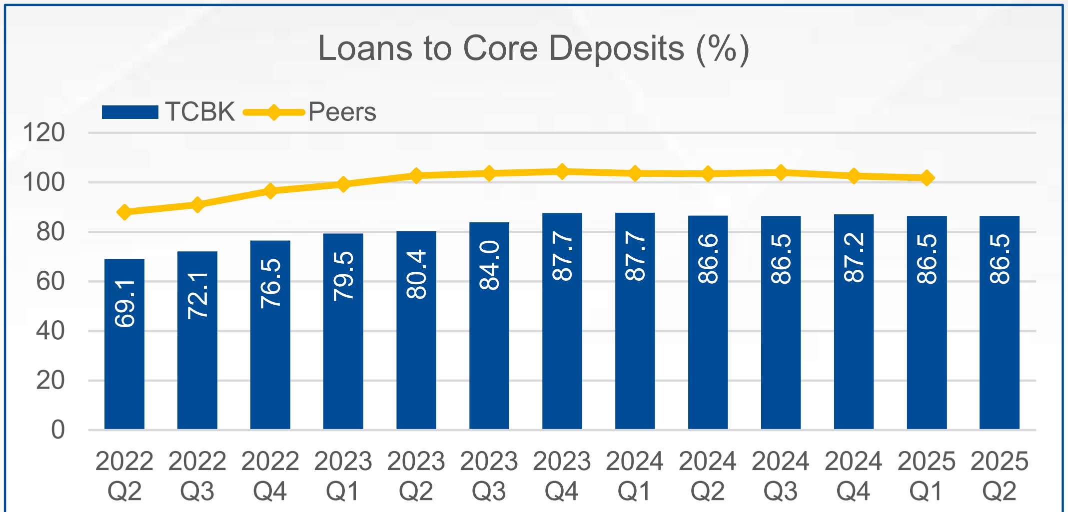
Liability Mix: Strength in Funding

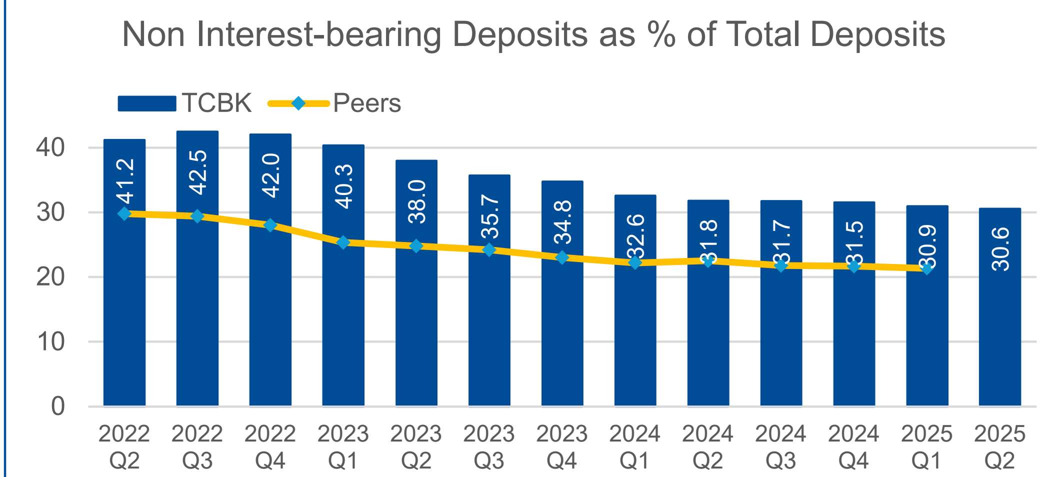
Liability Mix 6/30/2025



Total Deposits = **$8.38 billion**

97.7% of Funding Liabilities

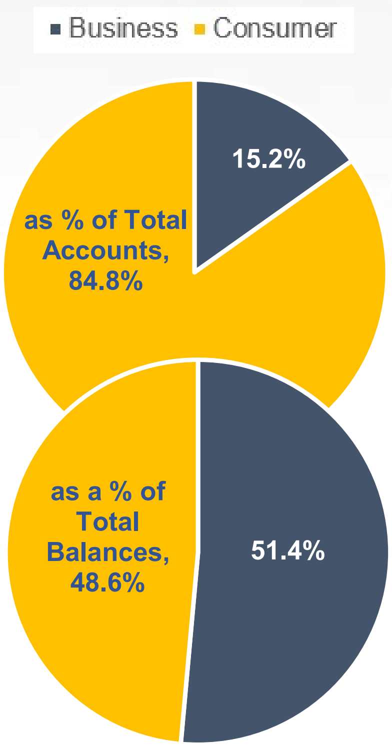


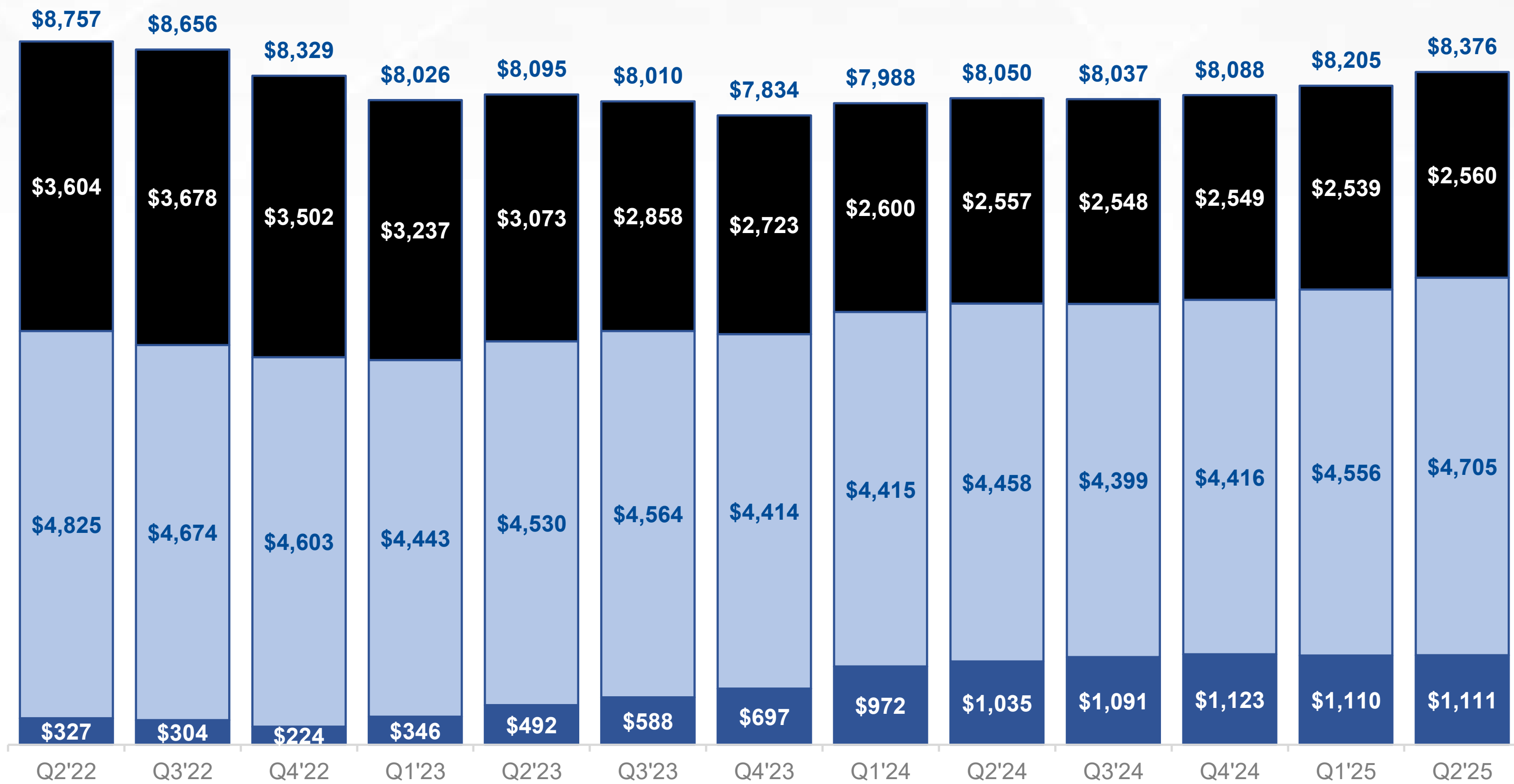


- Peer group consists of 99 closest peers in terms of total deposits, range $5.1 to 11.1 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

Mix of Demand & Savings

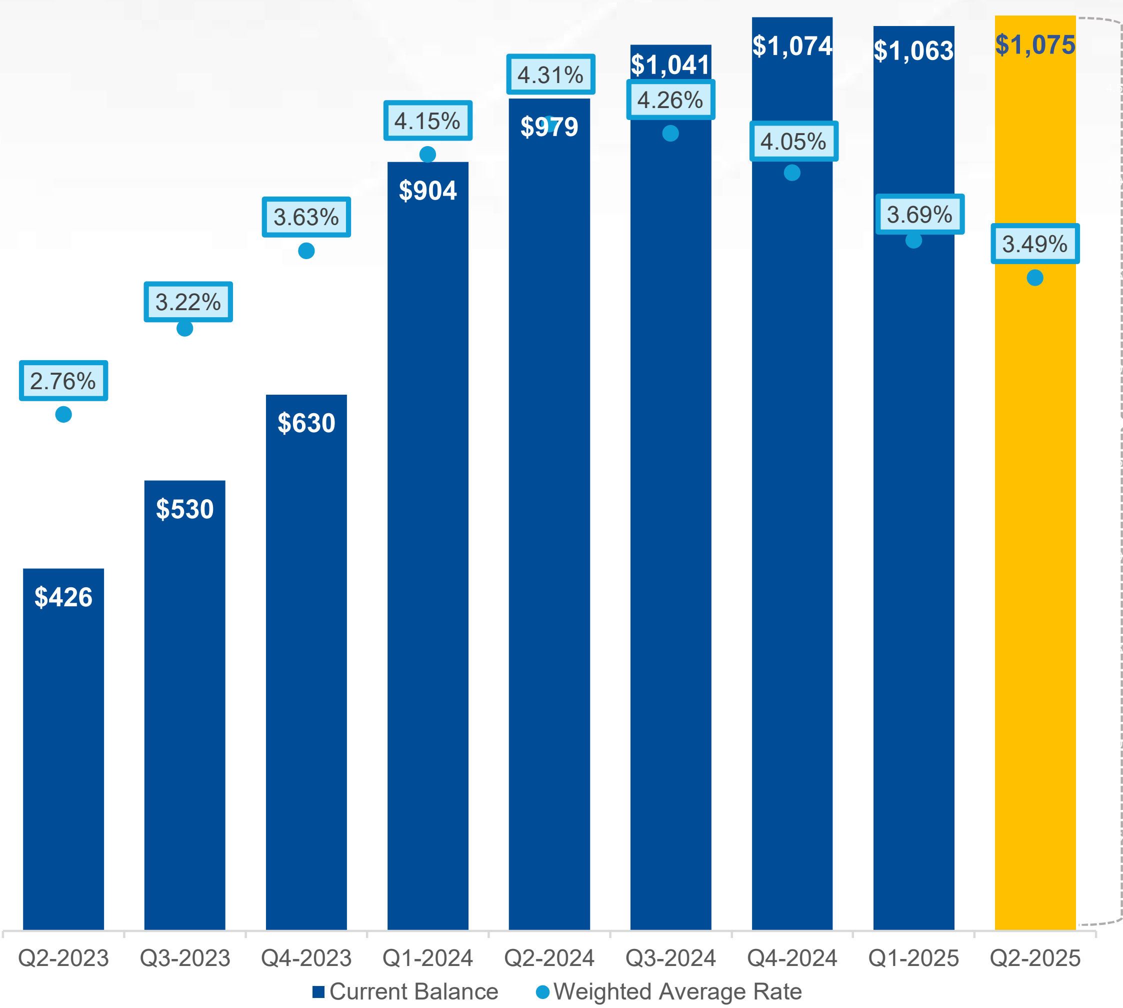




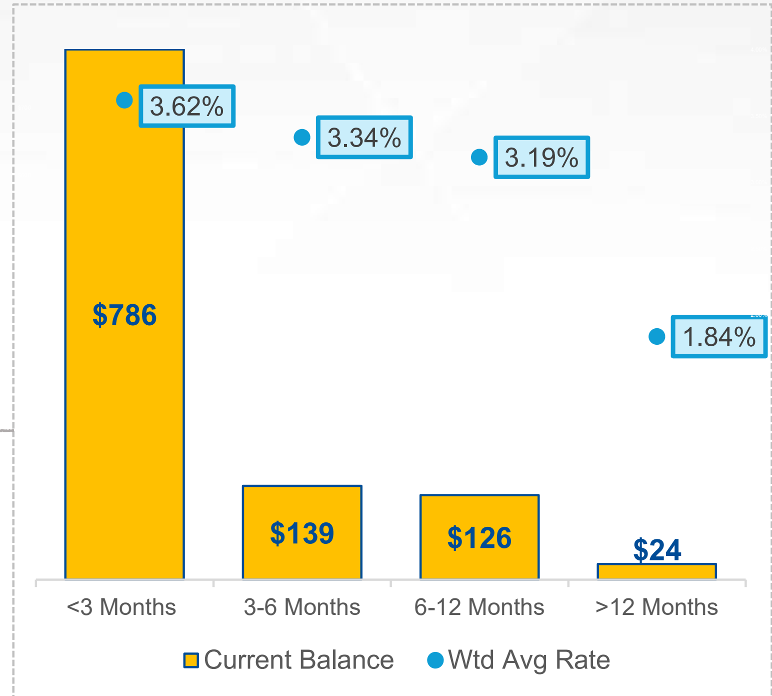
Cost of Deposits	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.05%	0.07%	0.17%	0.39%	0.83%	1.17%	1.36%	1.46%	1.67%	1.74%	1.65%	1.64%	1.60%
Time Deposits	0.26%	0.23%	0.32%	0.89%	2.21%	2.92%	3.38%	3.81%	4.17%	4.28%	4.12%	3.78%	3.54%
Total Deposits	**0.04%**	**0.04%**	**0.10%**	**0.25%**	**0.58%**	**0.86%**	**1.05%**	**1.21%**	**1.45%**	**1.52%**	**1.46%**	**1.43%**	**1.37%**
Interest-bearing Deposits	*0.07%*	*0.08%*	*0.18%*	*0.43%*	*0.95%*	*1.36%*	*1.62%*	*1.83%*	*2.14%*	*2.23%*	*2.15%*	*2.06%*	*1.97%*

Deposits: CD Balance and Maturity Composition

CD Growth



CD Maturities



Current CD Rate Specials[1]

3-Month CD: 3.75% Annual Percentage Yield (APY)

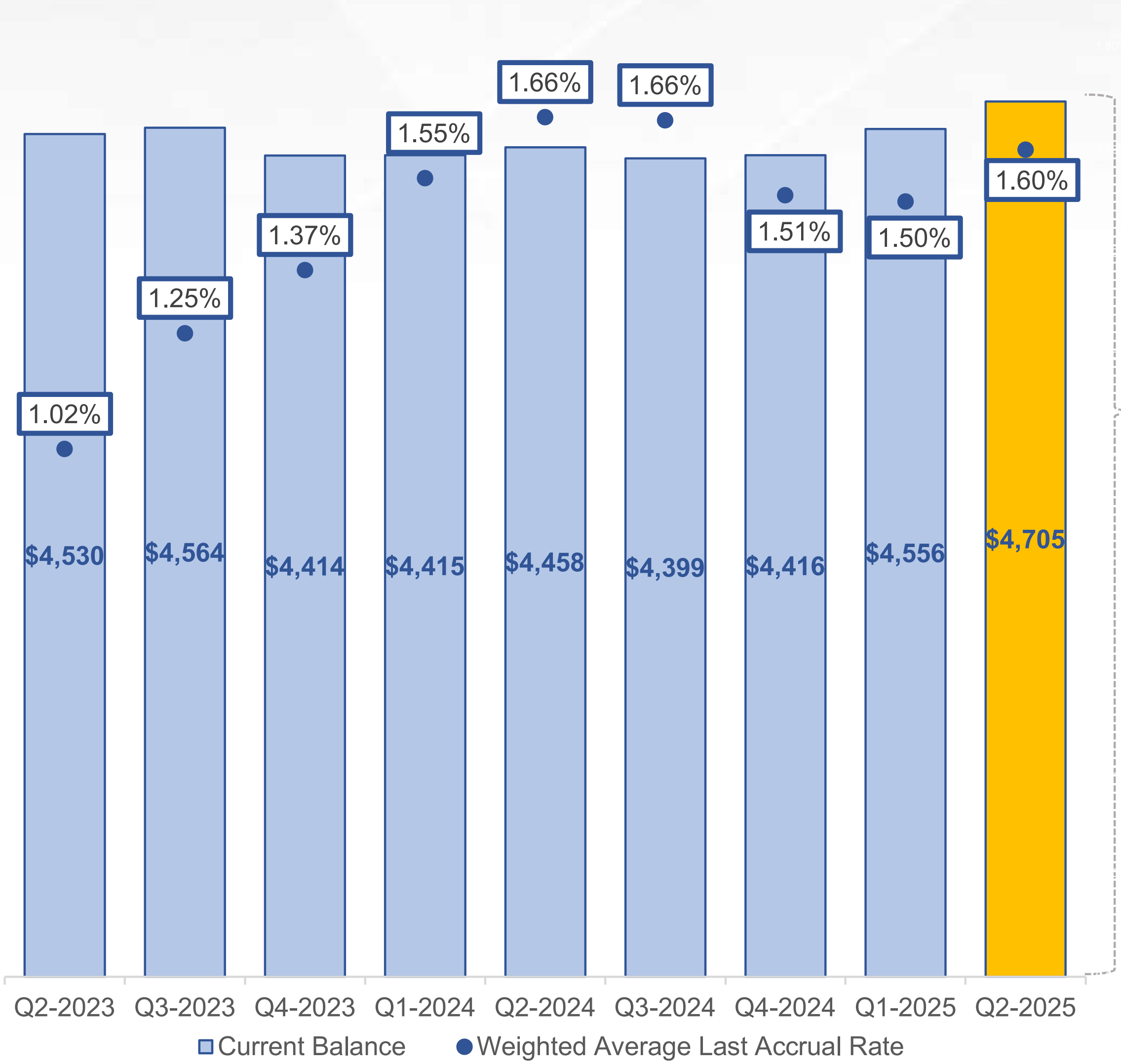
10-Month CD: 3.40% Annual Percentage Yield (APY)

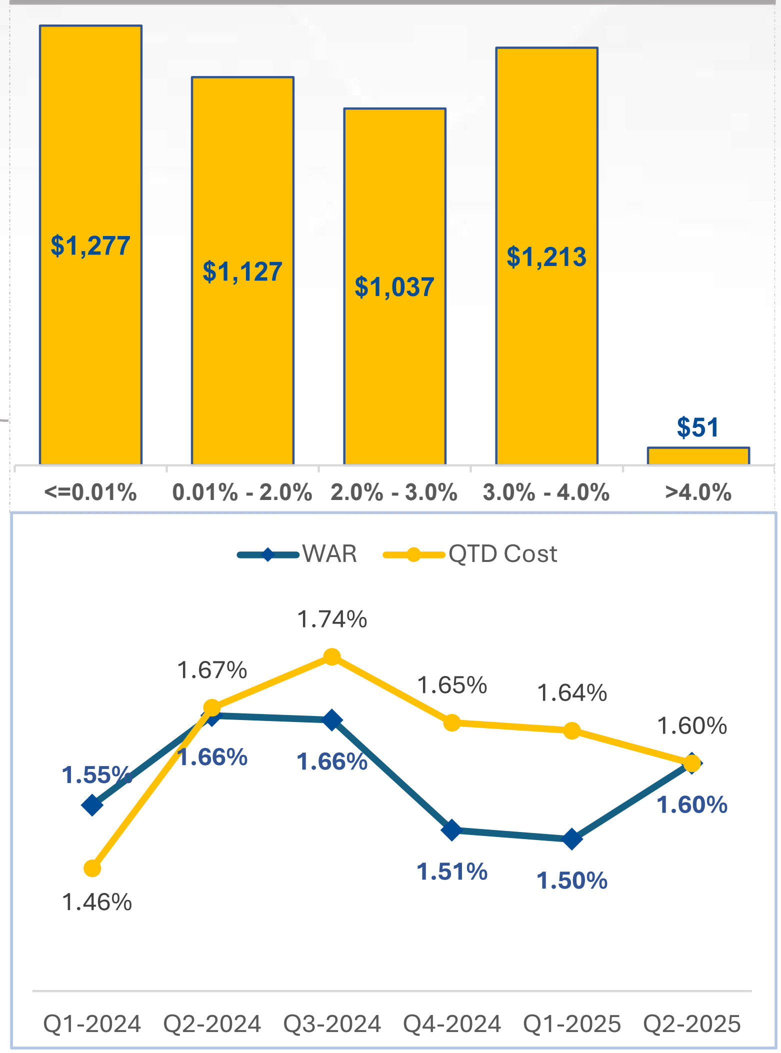
* CD special as of June 30, 2025, subject to change

* Note: Excludes CDARS; $35MM balance at 6/30/2025

Balances in $ millions, balances and Wtd Avg Rates are as of period end

Deposits: Interest Bearing Demand and Savings

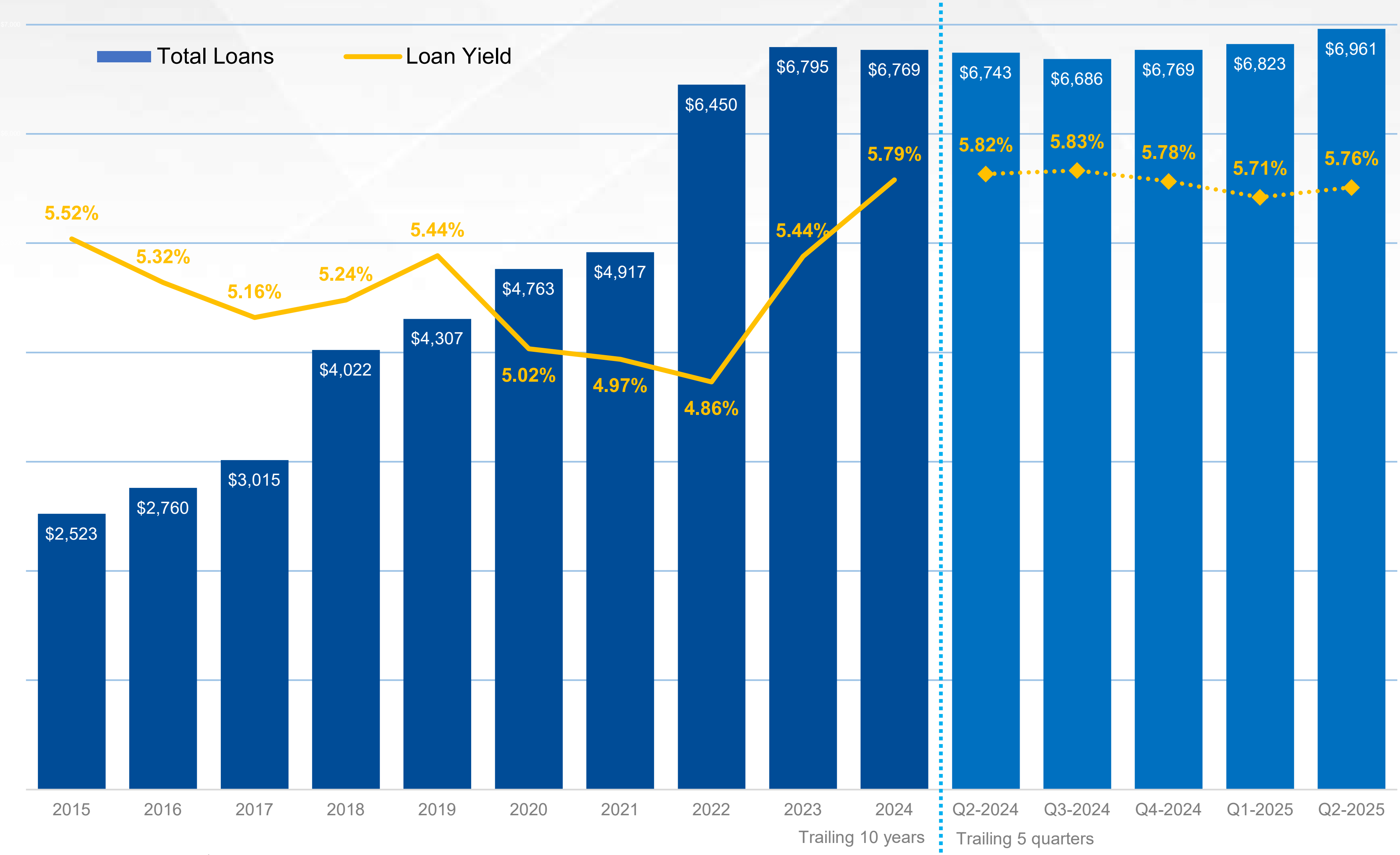




Balances in $ millions, balances and Wtd Avg Rates are as of period end

Loans and Credit Quality

Loan Portfolio and Yield



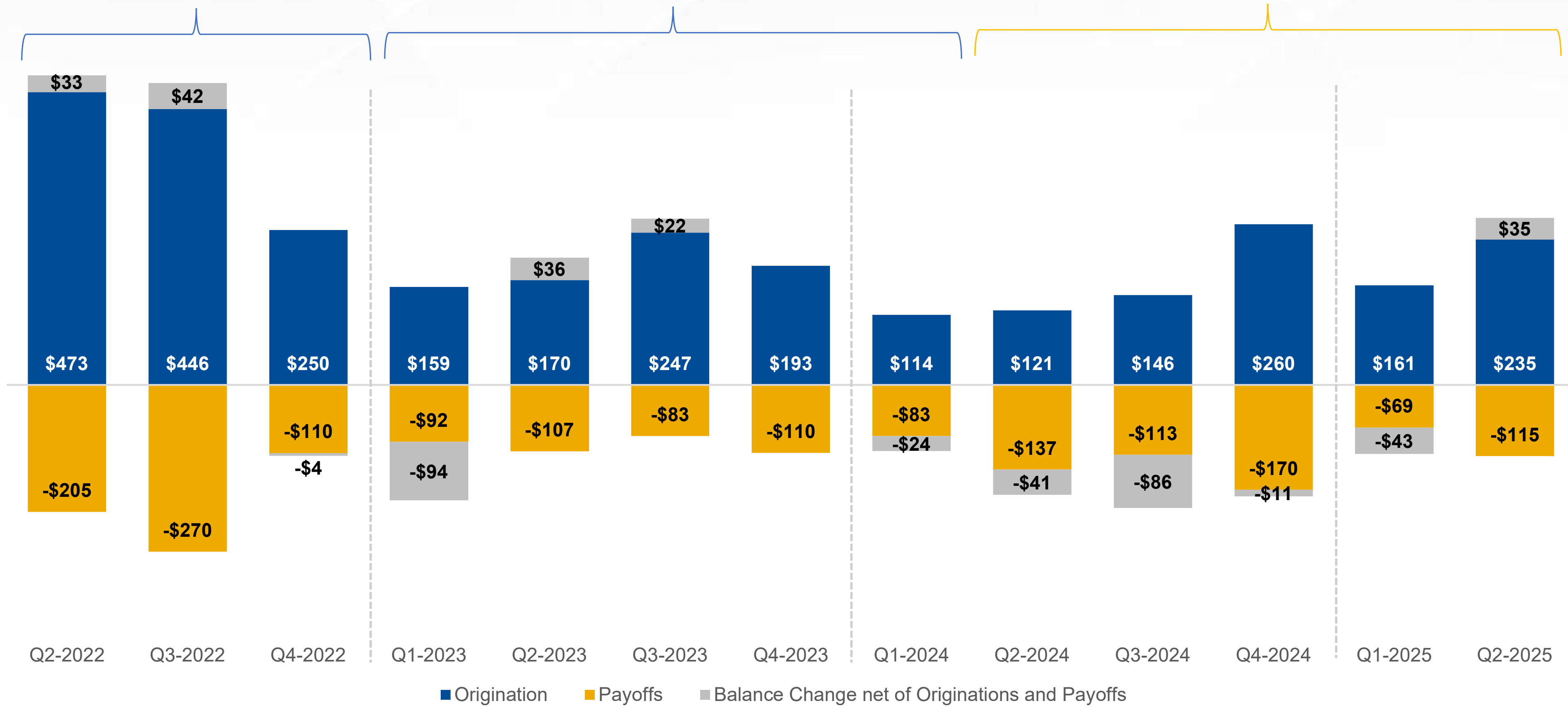
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%.
- Yield scaled to range of 3% to 6% in the visual
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized interest income for quarterly periods.

Gross Production vs. Payoff

Originations and net loan growth in 2022 were supportive of the positive mix shift in earning assets.

Slower pace of originations commensurate with market rate changes, liquidity management, and NIM preservation.

Pace of originations is gaining momentum following the reorganization of Wholesale Banking, with net loan growth and repricing driving improved portfolio yields



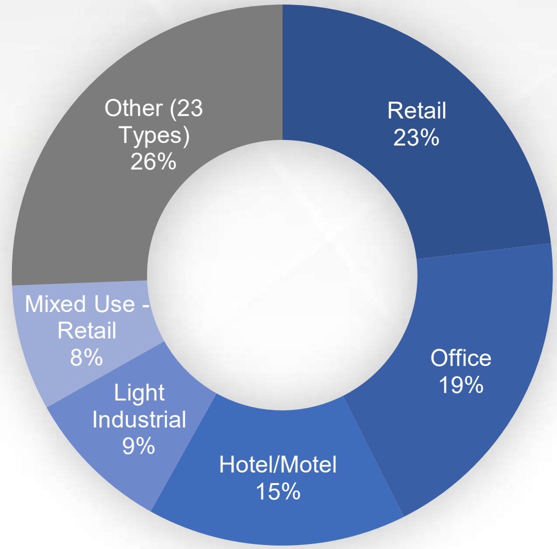
- Outstanding Principal in Millions, excludes Credit Card balances

Diversified Loan Portfolio

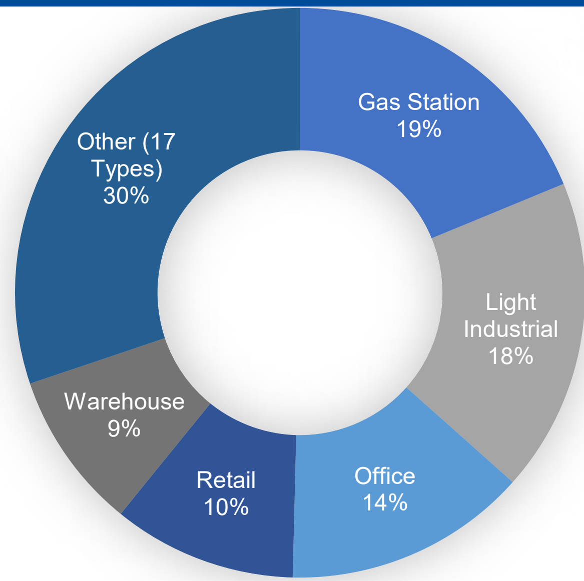
Portfolio by Loan Segment

Loan Segment	2Q-2024	1Q-2025	2Q-2025	% of Total
Agriculture & Farmland	$406	$407	$426	6%
Auto & Other	$69	$53	$48	1%
Commercial & Industrial	$549	$457	$468	7%
Construction	$283	$298	$305	4%
CRE Non-Owner Occupied	$2,242	$2,359	$2,439	35%
CRE-Owner Occupied	$952	$987	$997	14%
Leases	$8	$6	$6	0%
Multifamily	$1,001	$1,027	$1,030	15%
SFR 1-4 Term	$885	$853	$850	12%
SFR HELOC and Junior Liens	$346	$374	$390	6%
Total	**$6,743**	**$6,821**	**$6,959**	**100%**

CRE Non-Owner Occupied by Collateral Type



CRE Owner Occupied by Collateral Type

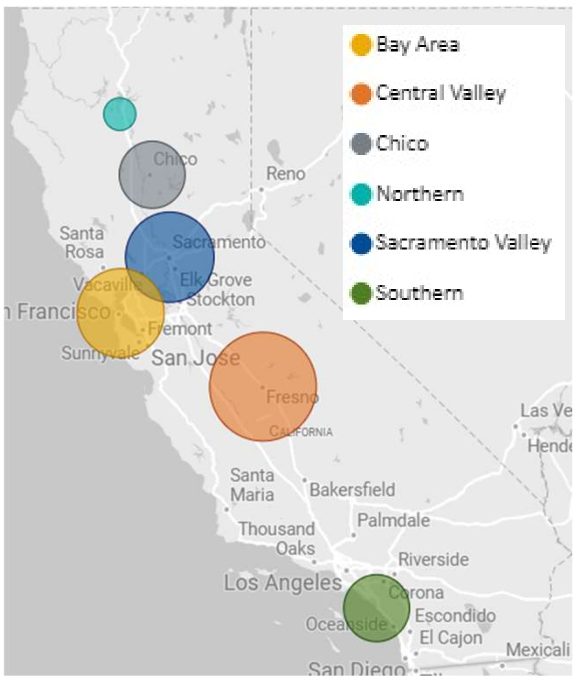


- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Auto & other includes Leases; Commercial & Industrial includes Municipality Loans.

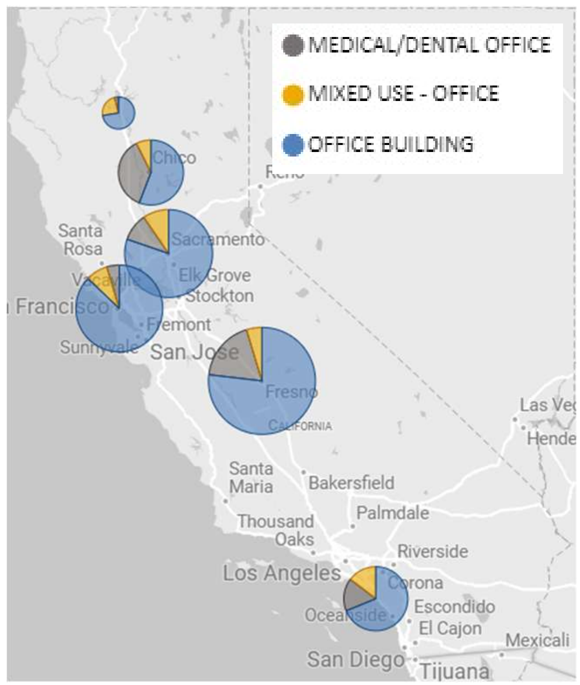
Office RE Collateral

TCBK Regions	Office RE Collateral: Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV	Top 5 Customers within Largest Regions: Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV
Central Valley	293	$306,283,673	$285,505,211	$974,421	60.4%	6	$52,665,802	$51,964,101	$8,660,684	56.4%
Bay Area	122	$174,941,437	$168,399,217	$1,380,321	51.5%	6	$61,295,401	$61,055,111	$10,175,852	50.6%
Sacramento Valley	164	$182,702,996	$177,874,147	$1,084,598	55.6%	11	$70,013,903	$66,504,667	$6,045,879	47.1%
Chico	117	$76,969,880	$72,017,578	$615,535	62.2%	8	$27,505,575	$24,199,818	$3,024,977	57.8%
Subtotal	696	$740,897,986	$703,796,153	$1,011,201	57.2%	31	$211,480,681	$203,723,696	$6,571,732	51.5%
Southern	42	$76,637,786	$72,755,628	$1,732,277	58.5%					
Northern	48	$17,856,834	$15,604,126	$325,086	64.1%					
Outside CA	*19*	*$24,472,285*	*$22,799,120*	*$1,199,954*	*50.9%*					
Total Office RE	805	$859,864,891	$814,955,027	$1,012,366	57.3%					

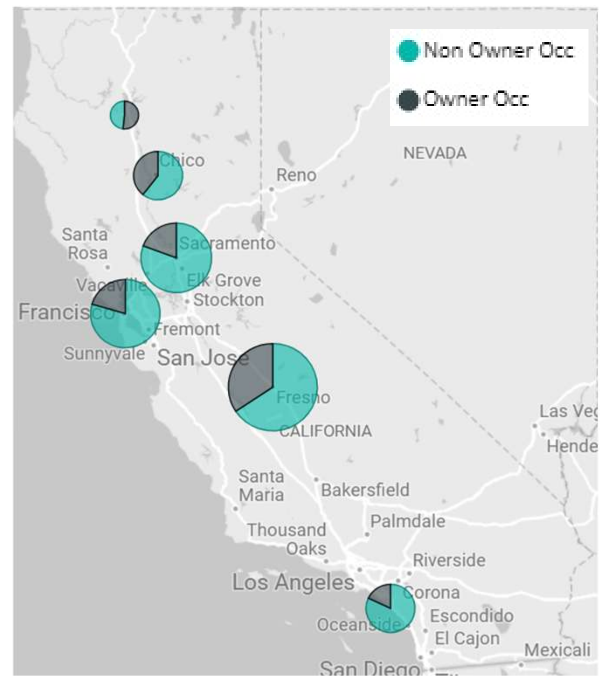
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type

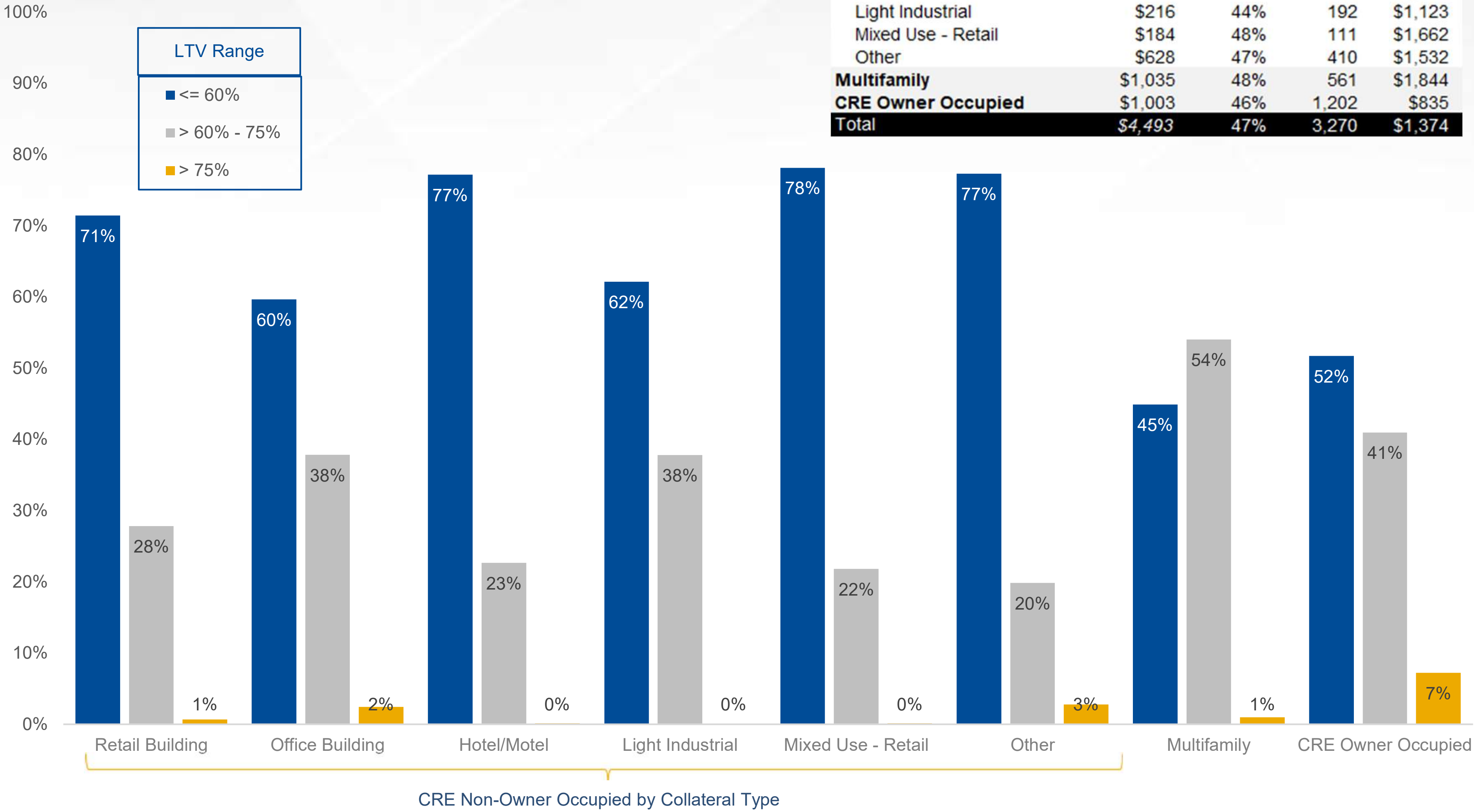


Graph circle size represent total loan Commitments in the Region; regional assignment based upon ZIP code of collateral

CRE Collateral Values

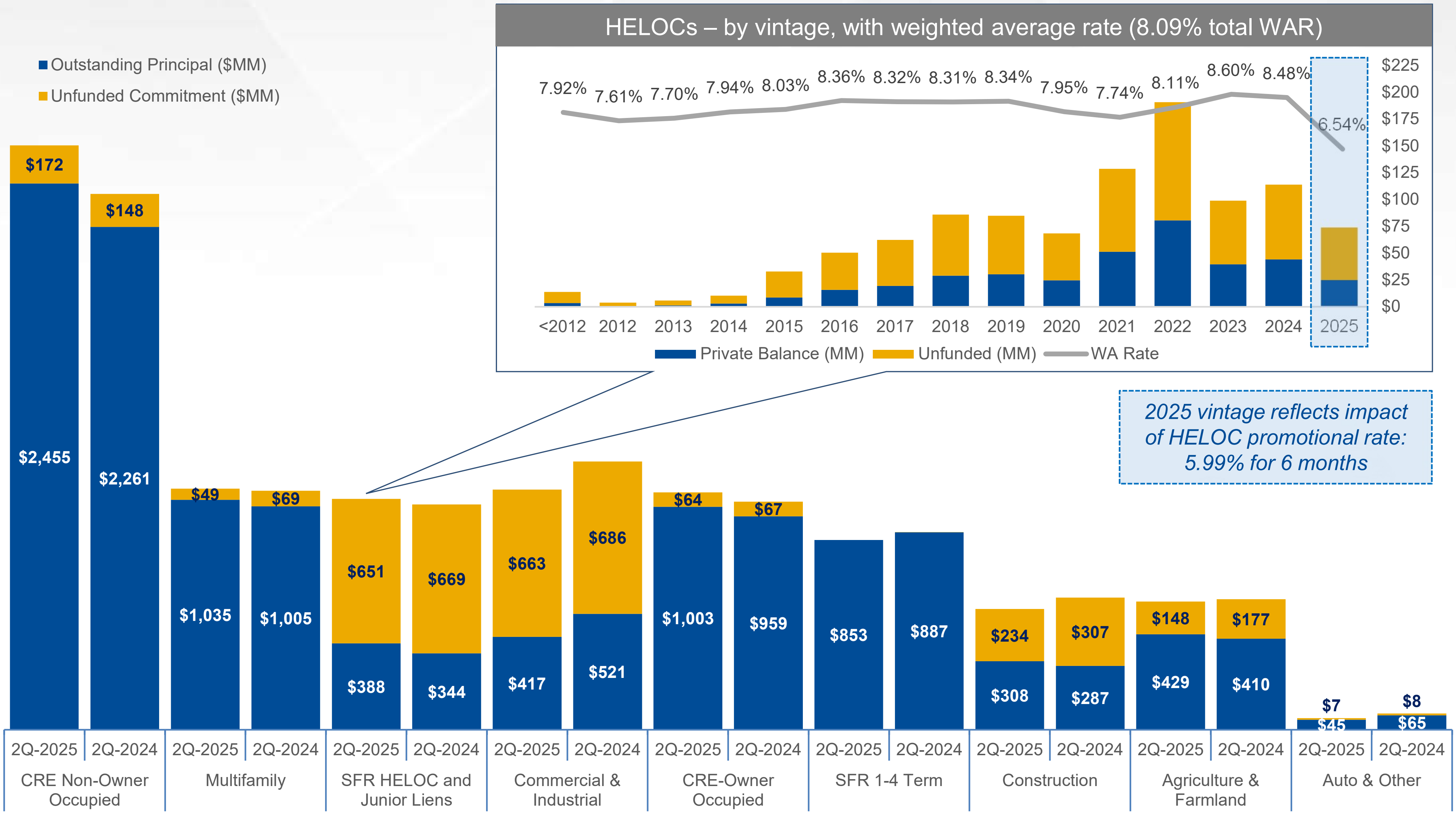
Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size (000s)
CRE Non Owner Occupied	$2,455	47%	1,507	$1,629
Retail Building	$567	49%	355	$1,598
Office Building	$479	48%	340	$1,410
Hotel/Motel	$381	45%	99	$3,846
Light Industrial	$216	44%	192	$1,123
Mixed Use - Retail	$184	48%	111	$1,662
Other	$628	47%	410	$1,532
Multifamily	$1,035	48%	561	$1,844
CRE Owner Occupied	$1,003	46%	1,202	$835
Total	$4,493	47%	3,270	$1,374

Distribution by LTV [1]



(1) LTV as of most recent origination or renewal date

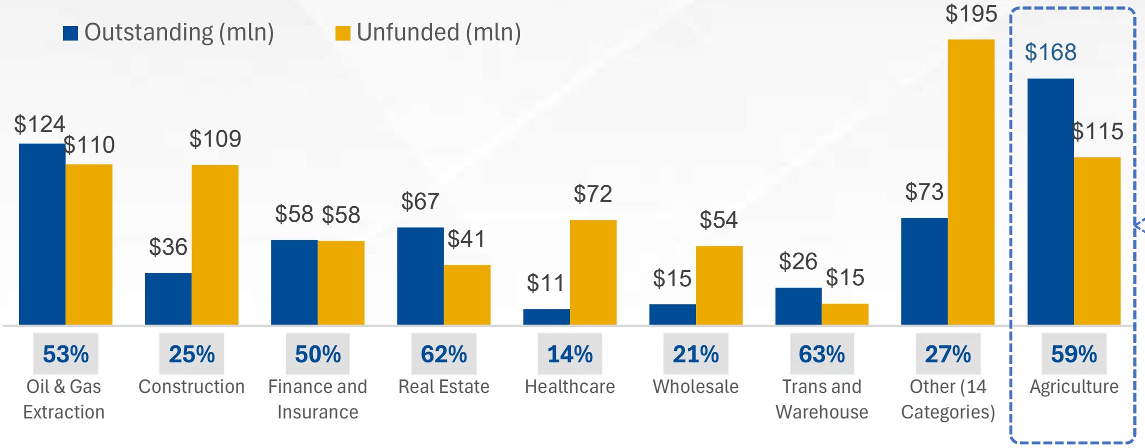
Unfunded Loan Commitments



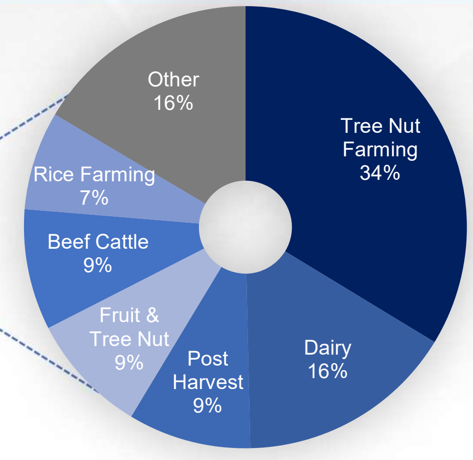
- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards

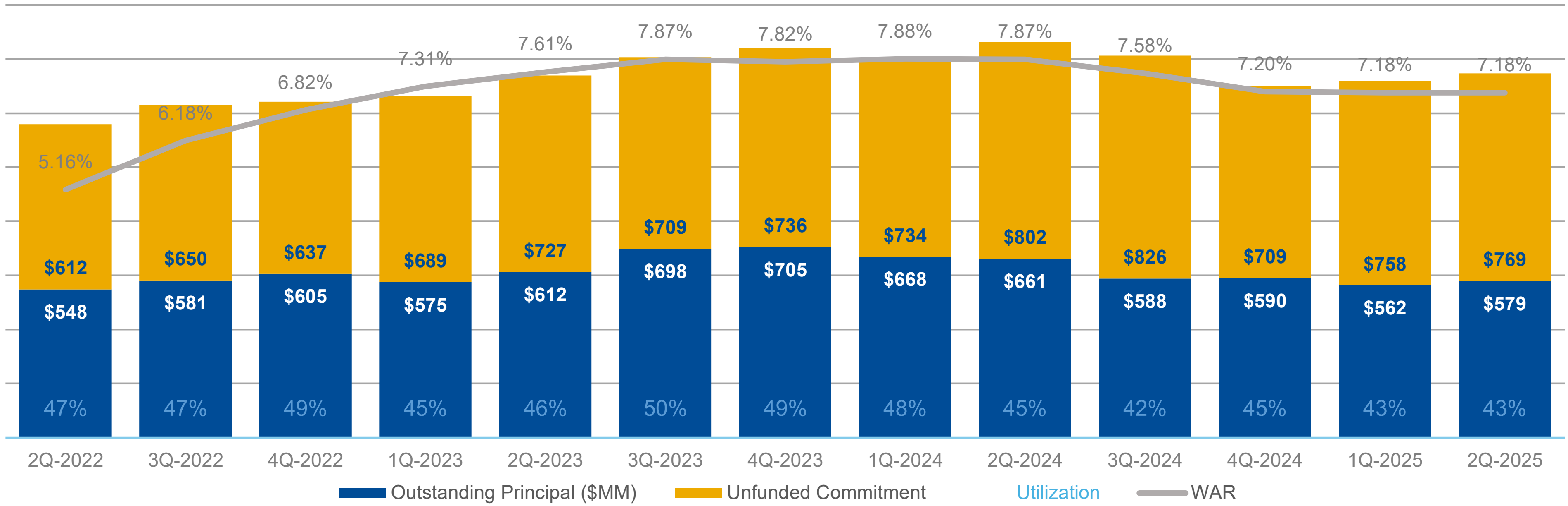
C&I and Ag Production Utilization

C&I and Ag Production Utilization by NAICS Industry: 2Q-2025



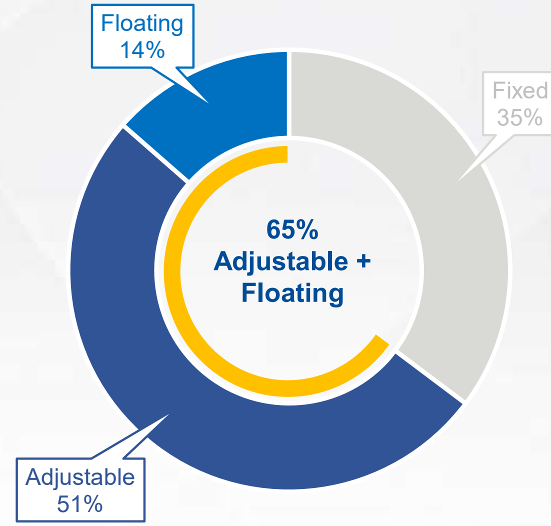
Agriculture NAICS Segments

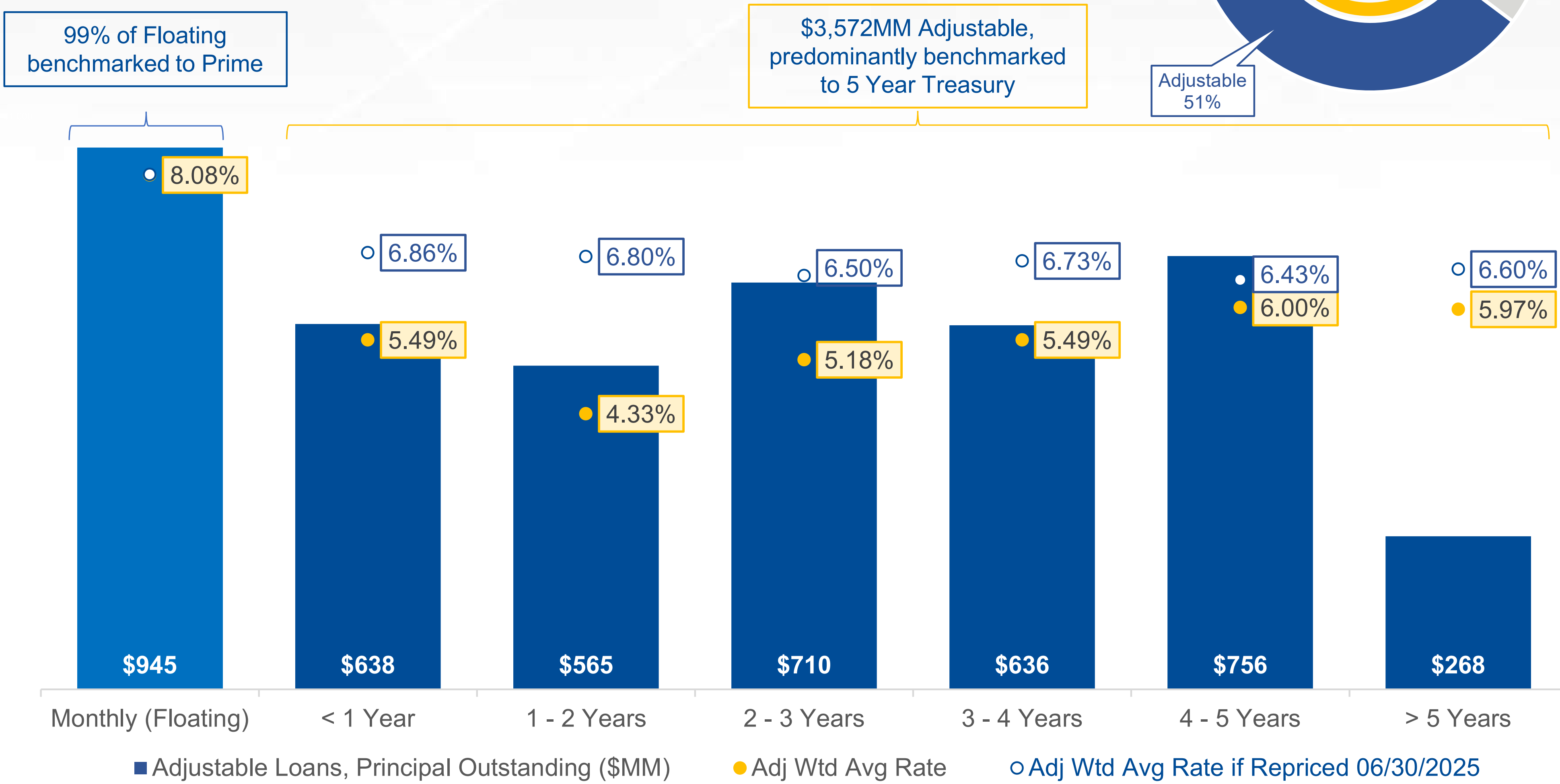




- Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

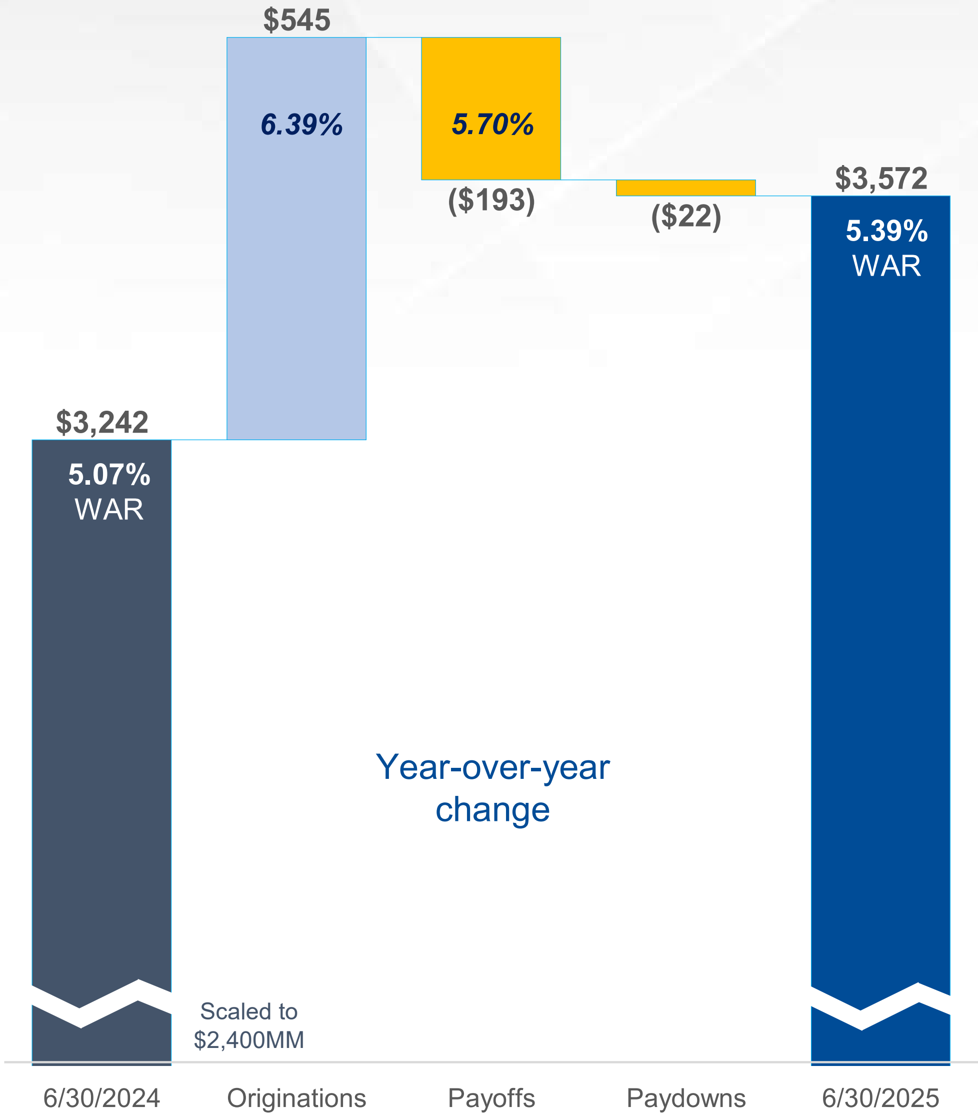
Loan Yield Composition: Adjustable and Floating Rate

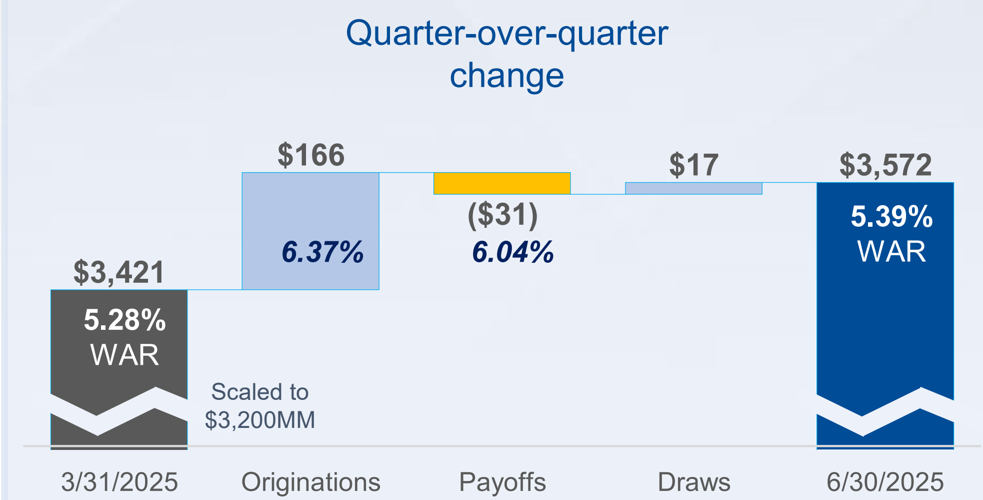


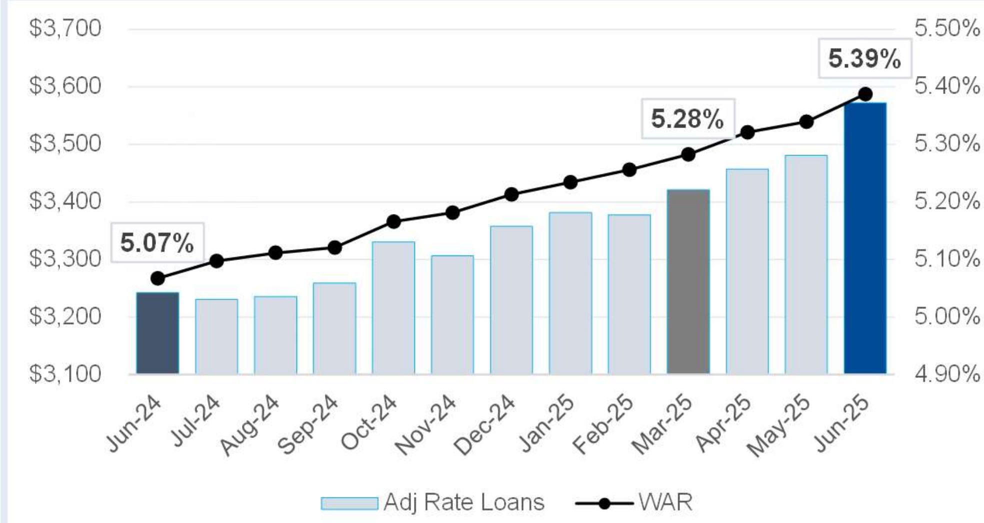


- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate) as of 06/30/2025 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Adjustable Rate Loans

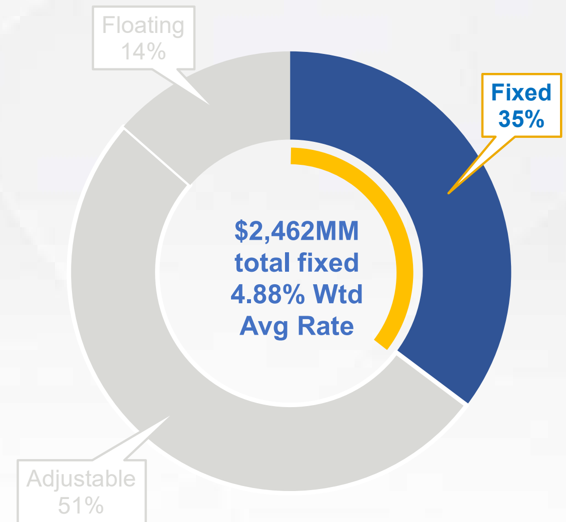


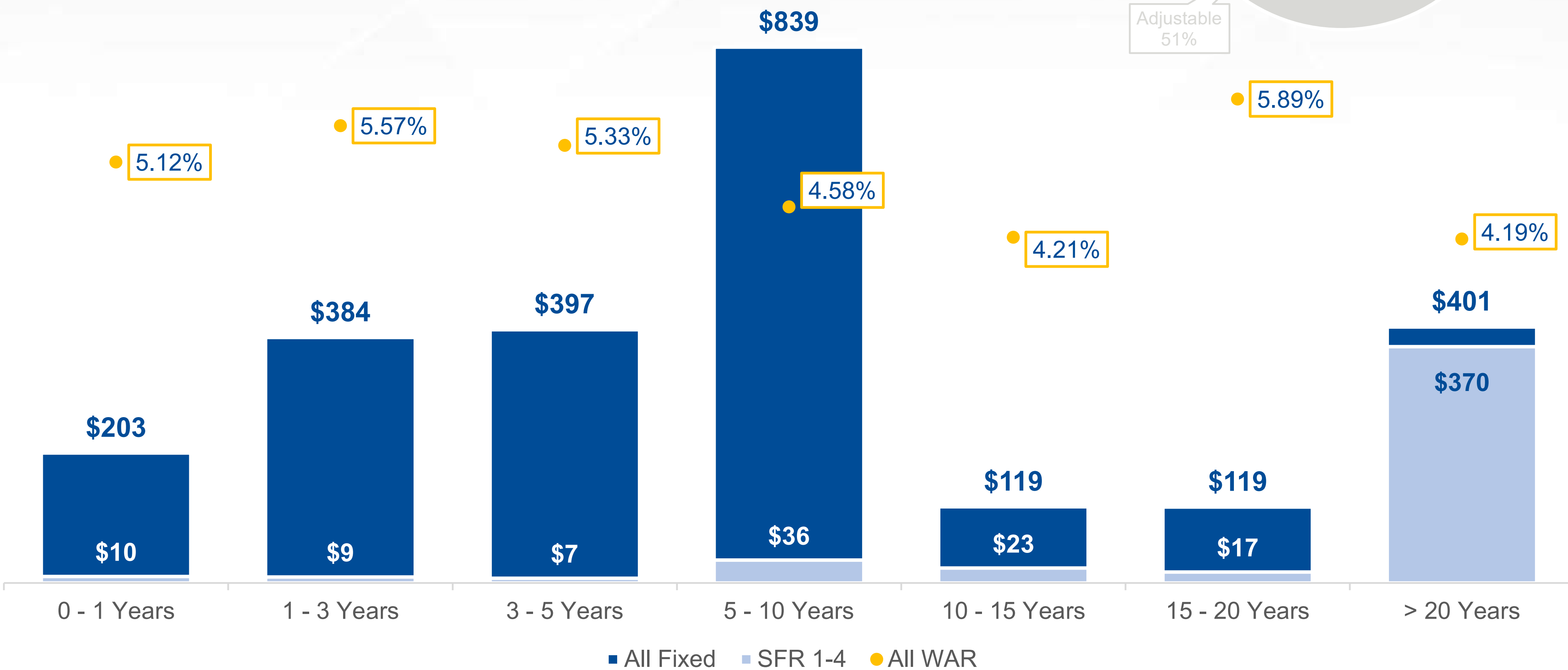




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of Draws on existing loans
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Loan Yield Composition: Fixed Rate Loans

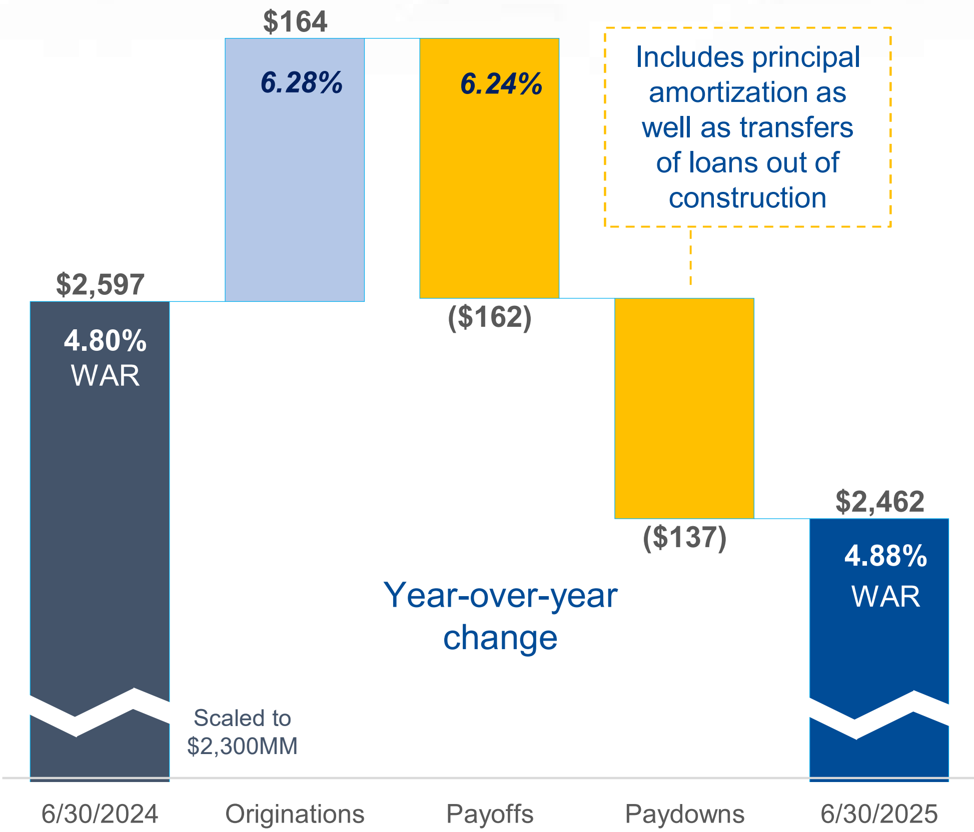


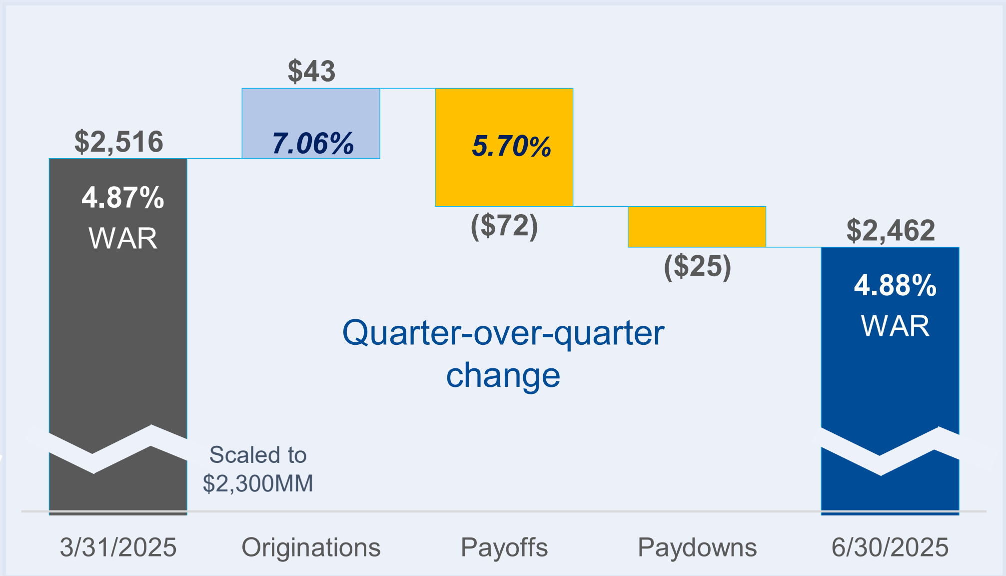


- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate, or WAR) as of 06/30/2025 and based upon outstanding principal

Fixed Rate Loans

- Appetite for fixed rate loans faces headwinds as clients anticipate rate reductions in the near future

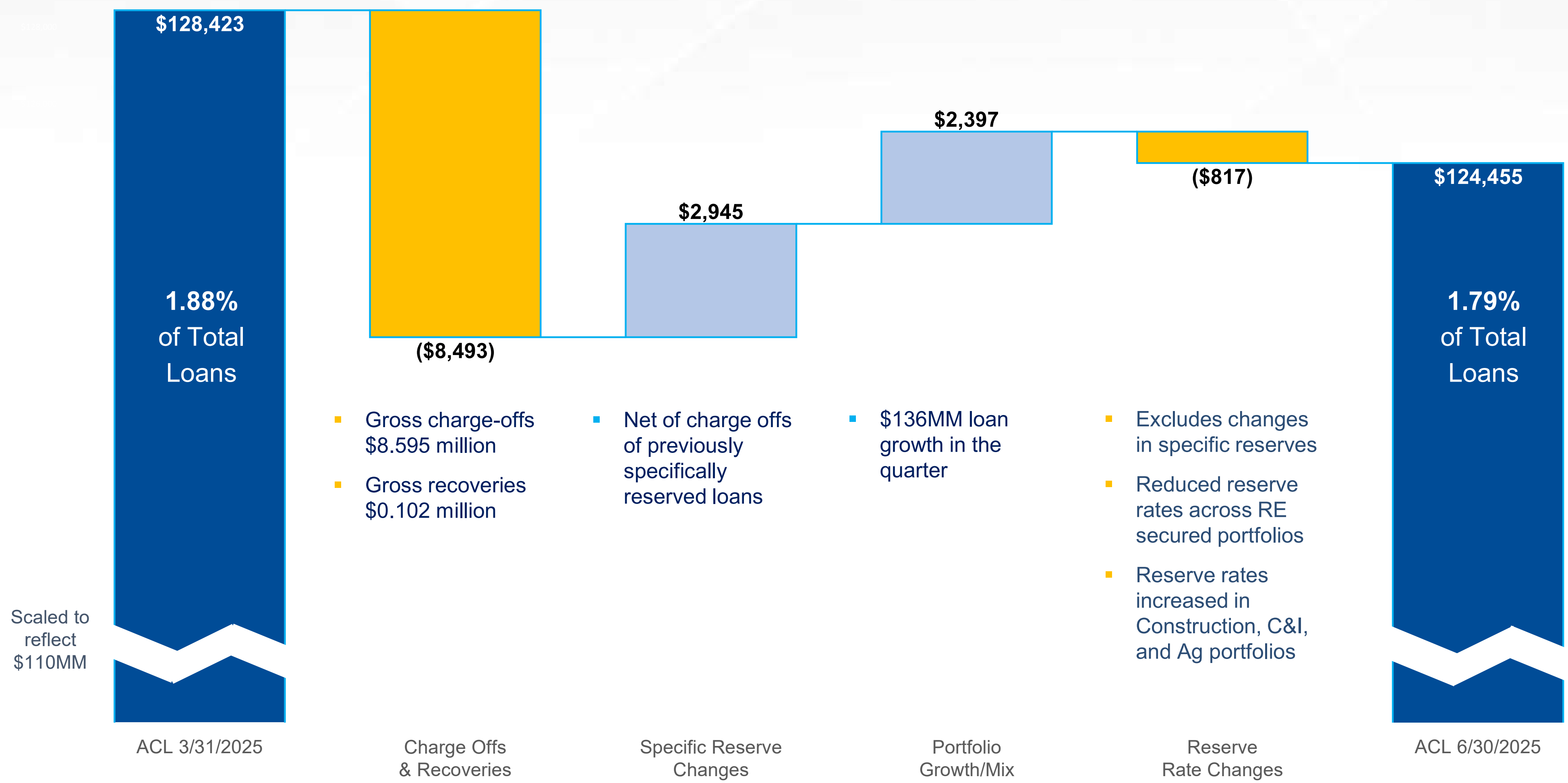




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of draws on existing loans within period
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Allowance for Credit Losses

Drivers of Change under CECL



- Gross charge-offs $8.595 million
- Gross recoveries $0.102 million

- Net of charge offs of previously specifically reserved loans

- $136MM loan growth in the quarter

- Excludes changes in specific reserves
- Reduced reserve rates across RE secured portfolios
- Reserve rates increased in Construction, C&I, and Ag portfolios

Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	December 31, 2024			March 31, 2025			June 30, 2025		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 2,323,036	$ 37,229	1.60%	$ 2,359,104	$ 39,670	1.68%	$ 2,438,949	$ 40,921	1.68%
CRE owner occupied	961,415	15,747	1.64%	986,721	12,169	1.23%	997,205	11,578	1.16%
Multifamily	1,028,035	15,913	1.55%	1,026,566	15,604	1.52%	1,030,052	15,097	1.47%
Farmland	265,146	3,960	1.49%	262,055	4,737	1.81%	264,526	6,888	2.60%
Total commercial real estate loans	$ 4,577,632	$ 72,849	1.59%	$ 4,634,446	$ 72,181	1.56%	$ 4,730,732	$ 74,484	1.57%
Consumer:									
SFR 1-4 1st DT	$ 859,660	$ 14,227	1.65%	$ 852,719	$ 10,996	1.29%	$ 850,207	$ 11,135	1.31%
SFR HELOCs and junior liens	363,420	10,411	2.86%	373,970	11,650	3.12%	390,344	12,021	3.08%
Other	57,977	2,825	4.87%	55,754	2,893	5.19%	48,140	2,162	4.49%
Total consumer loans	$ 1,281,057	$ 27,463	2.14%	$ 1,282,443	$ 25,539	1.99%	$ 1,288,691	$ 25,319	1.96%
Commercial and industrial	$ 471,271	$ 14,397	3.05%	$ 457,189	$ 17,561	3.84%	$ 467,564	$ 10,024	2.14%
Construction	279,933	7,224	2.58%	298,319	10,346	3.47%	304,920	10,995	3.61%
Agriculture production	151,822	3,403	2.24%	144,588	2,768	1.91%	161,457	3,609	2.24%
Leases	6,806	30	0.44%	6,355	28	0.44%	5,629	25	0.44%
Total Loans and ACL	**$ 6,768,523**	**$ 125,366**	**1.85%**	**$ 6,823,340**	**$ 128,423**	**1.88%**	**$ 6,958,993**	**$ 124,455**	**1.79%**
Reserve for Unfunded Loan Commitments		6,000			7,065			7,205	
Allowance for Credit Losses	**$ 6,768,523**	**$ 131,366**	**1.94%**	**$ 6,823,340**	**$ 135,488**	**1.99%**	**$ 6,958,993**	**$ 131,660**	**1.89%**
Discounts on Acquired Loans		20,307			18,315			17,068	
Total ACL Plus Discounts	**$ 6,768,523**	**$ 151,674**	**2.24%**	**$ 6,823,340**	**$ 153,803**	**2.25%**	**$ 6,958,993**	**$ 148,728**	**2.14%**

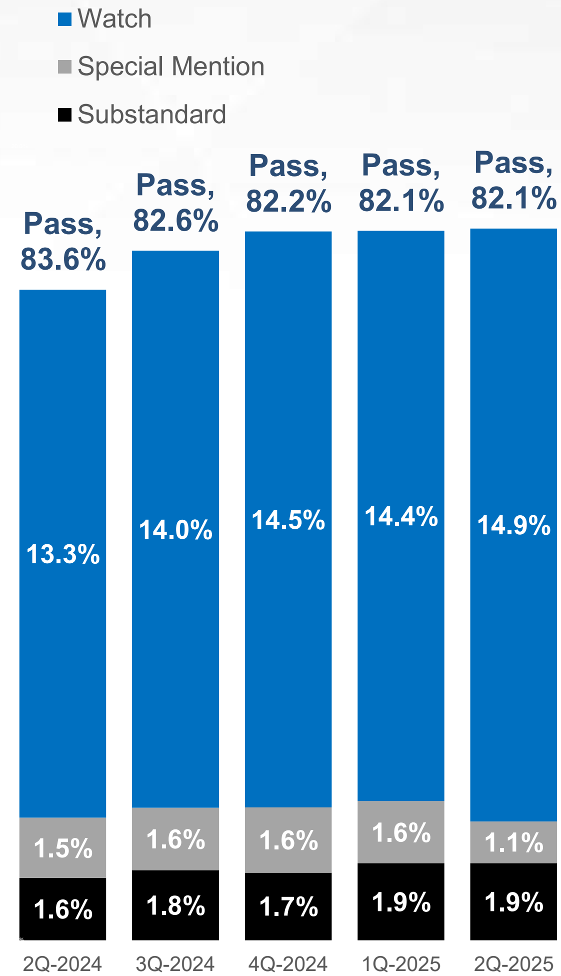
Risk Grade Migration

Special Mention (NBV)

Pool	Q2-2024 %	Q2-2024 (mln)	Q2-2024 # Loans	Q1-2025 %	Q1-2025 (mln)	Q1-2025 # Loans	Q2-2025 %	Q2-2025 (mln)	Q2-2025 # Loans	QvQ Diff (mln)	QvQ Diff # Loans	YOY Diff (mln)	YOY Diff # Loans
CRE Non-Owner Occupied	1.4%	$31.1	12	1.0%	$24.6	9	1.2%	$30.0	11	$5.4	2	-$1.1	-1
CRE-Owner Occupied	1.2%	$11.3	14	1.8%	$18.0	13	0.7%	$7.0	15	-$11.0	2	-$4.3	1
Multifamily	1.3%	$12.8	5	1.5%	$15.5	3	0.3%	$3.6	2	-$11.9	-1	-$9.2	-3
Agriculture & Farmland	5.5%	$22.1	26	7.7%	$31.2	24	3.5%	$15.1	20	-$16.1	-4	-$7.0	-6
SFR 1-4 Term	0.2%	$1.4	7	0.2%	$1.9	10	0.4%	$3.2	15	$1.3	5	$1.8	8
SFR HELOC and Junior Liens	1.4%	$4.9	54	1.7%	$6.4	76	1.9%	$7.3	95	$0.9	19	$2.4	41
Commercial & Industrial	0.8%	$4.3	37	1.8%	$8.0	50	1.3%	$6.1	69	-$1.9	19	$1.8	32
Construction	4.6%	$13.0	1	0.0%	$0.0	0	0.0%	$0.0	0	$0.0	0	-$13.0	-1
Auto & Other	0.5%	$0.3	36	1.1%	$0.6	56	1.8%	$0.8	61	$0.3	5	$0.5	25
Leases	0.0%	$0.0	2	0.0%	$0.0	1	0.0%	$0.0	3	$0.0	2	$0.0	1
Grand Total	**1.5%**	**$101.3**	**194**	**1.6%**	**$106.2**	**242**	**1.1%**	**$73.2**	**291**	**-$33.0**	**49**	**-$28.1**	**97**

Substandard/Doubtful/Loss (NBV)

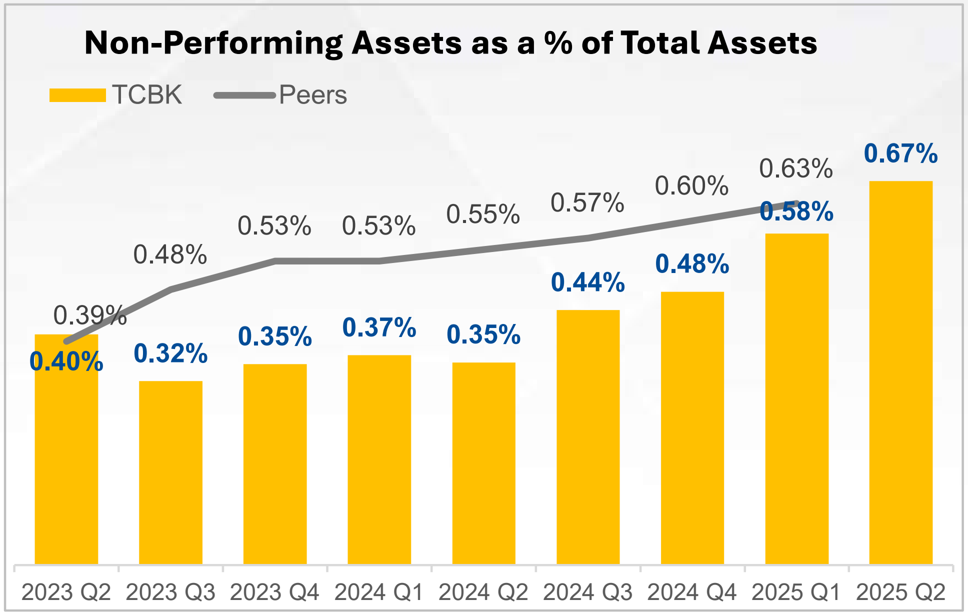
Pool	Q2-2024 %	Q2-2024 (mln)	Q2-2024 # Loans	Q1-2025 %	Q1-2025 (mln)	Q1-2025 # Loans	Q2-2025 %	Q2-2025 (mln)	Q2-2025 # Loans	QvQ Diff (mln)	QvQ Diff # Loans	YOY Diff (mln)	YOY Diff # Loans
CRE Non-Owner Occupied	0.8%	$18.7	15	0.7%	$16.5	16	0.7%	$17.0	16	$0.5	0	-$1.7	1
CRE-Owner Occupied	1.7%	$16.4	16	2.5%	$24.2	27	2.0%	$20.2	21	-$4.0	-6	$3.8	5
Multifamily	0.0%	$0.2	1	0.1%	$1.5	4	0.1%	$1.4	4	$0.0	0	$1.2	3
Agriculture & Farmland	11.7%	$47.4	35	14.3%	$58.4	37	16.8%	$71.5	39	$13.1	2	$24.1	4
SFR 1-4 Term	1.2%	$10.4	36	1.1%	$9.7	44	1.2%	$10.0	41	$0.3	-3	-$0.4	5
SFR HELOC and Junior Liens	1.2%	$4.2	67	1.6%	$5.8	88	1.4%	$5.5	83	-$0.3	-5	$1.3	16
Commercial & Industrial	1.4%	$7.5	68	3.3%	$14.6	75	1.4%	$6.3	68	-$8.3	-7	-$1.2	0
Construction	0.0%	$0.1	1	0.2%	$0.6	2	0.6%	$1.9	4	$1.3	2	$1.9	3
Auto & Other	0.8%	$0.5	23	1.8%	$0.9	26	2.0%	$0.9	26	$0.0	0	$0.4	3
Leases	0.0%	$0.0	4	0.0%	$0.0	6	0.0%	$0.0	4	$0.0	-2	$0.0	0
Grand Total	**1.6%**	**$105.4**	**266**	**1.9%**	**$132.2**	**325**	**1.9%**	**$134.8**	**306**	**$2.6**	**-19**	**$29.4**	**40**

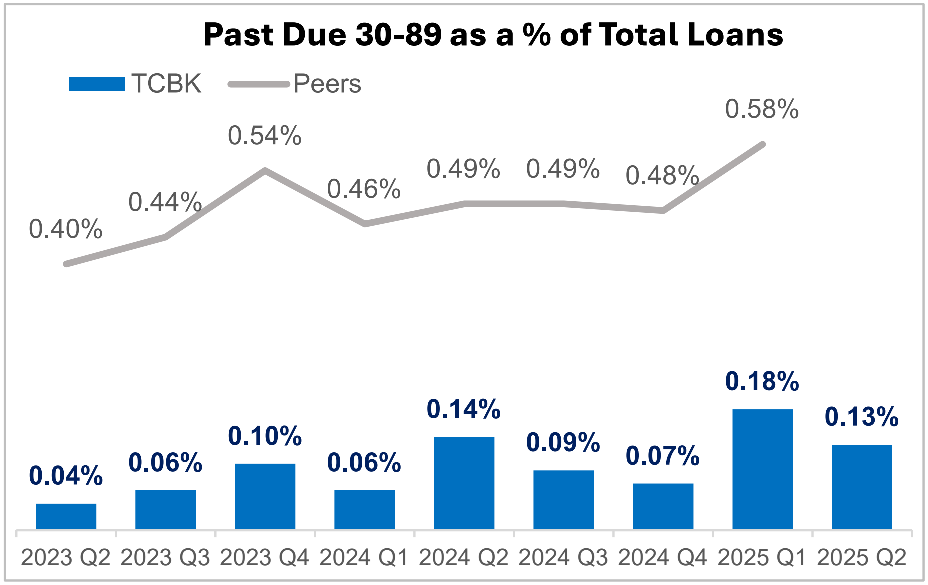


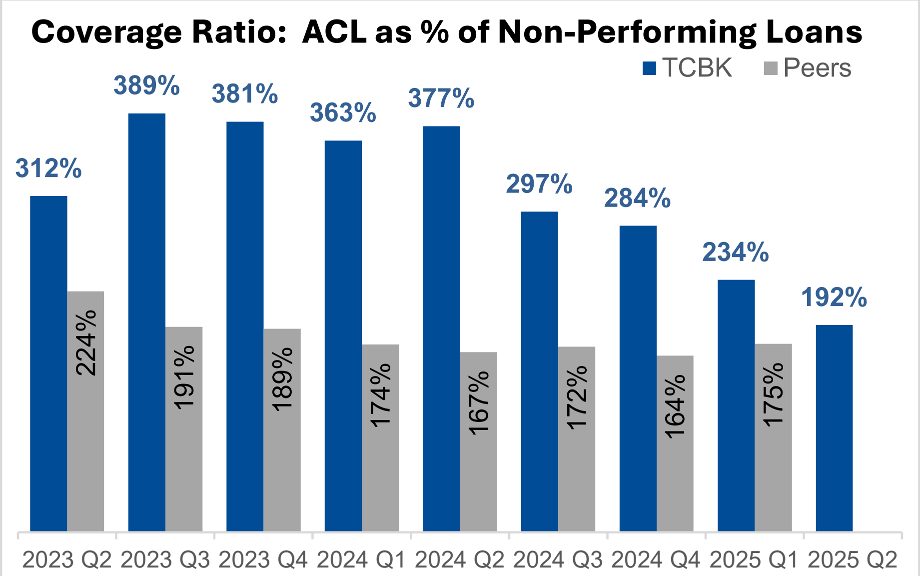
Zero balance in Doubtful and Loss

Asset Quality

- The Bank continues to actively and aggressively address potential credit issues with short resolution timelines.
- Over the past two years, total non-performing assets, past due loans, and coverage ratio have remained better than peers.





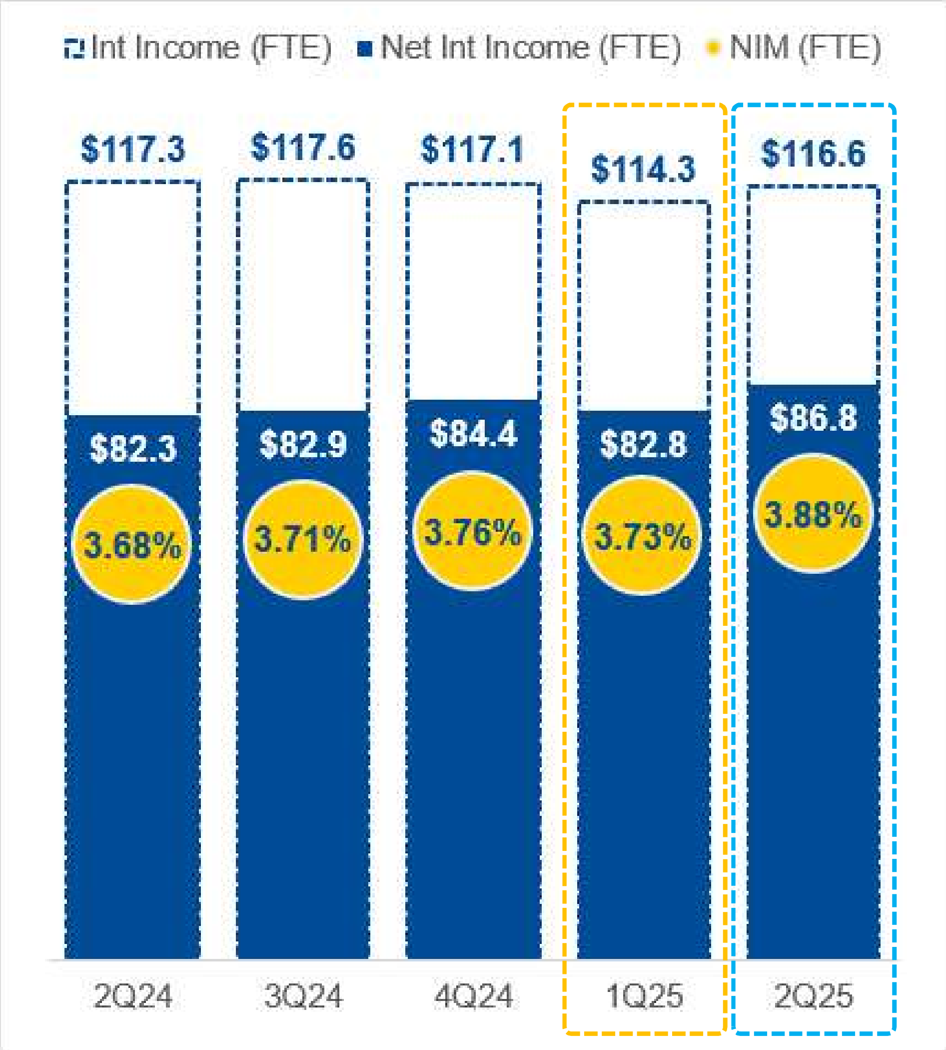


- Peer group consists of 99 closest peers in terms of asset size, range $6.2-13.4 Billion, source: BankRegData.com
- Past due 30-89 accruing loans exclude non-accrual; NPAs as presented are net of guarantees; NPLs as presented are not adjusted for guarantees.

Financials

50 Tri Counties Bank 1975 · 2025

Net Interest Income (NII) and Margin (NIM)

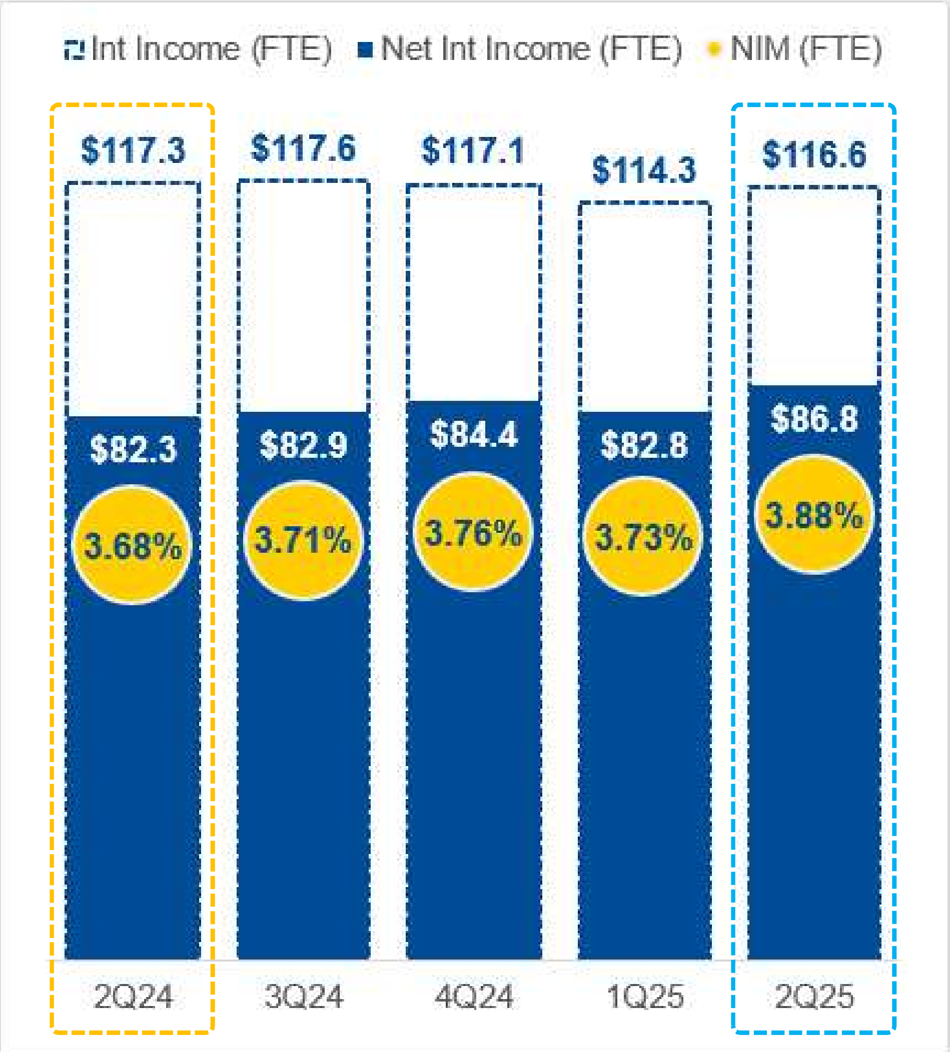


1Q25 to 2Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
1Q25	**$82.8**	**3.73%**
Loan balances & mix	1.4	7
Deposit rate reductions	1.3	6
Borrowings, balance reductions	0.9	4
Loan yields	0.8	4
Deposits, inceased volume	(0.1)	0
Int-bearing cash balances	(0.2)	(1)
Securities portfolio	(1.0)	(5)
Day Count	1.0	
2Q25	**$86.8**	**3.88%**

Net Interest Income (NII) and Margin (NIM)



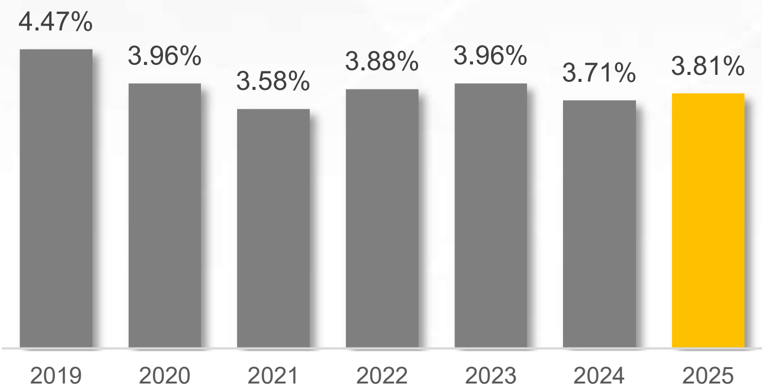
2Q24 to 2Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

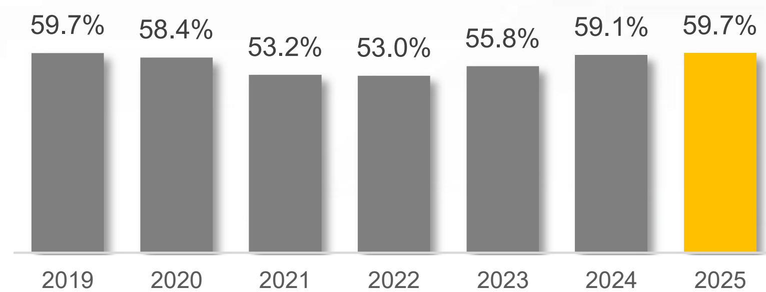
	NII	NIM
2Q24	**$82.3**	**3.68%**
Borrowings, balance reductions	4.2	19
Deposit rates	2.6	12
Loan balances & mix	1.5	7
Int-bearing cash balances	1.0	4
Loan yields	(1.0)	(5)
Deposit balances & mix	(1.7)	(7)
Securities portfolio	(2.1)	(10)
Day Count	-	
2Q25	**$86.8**	**3.88%**

Current Operating Metrics

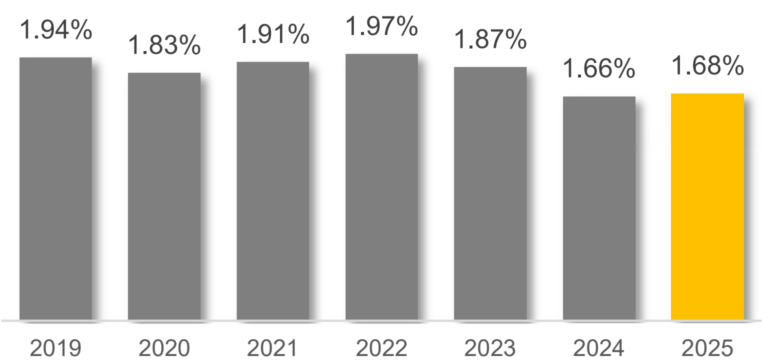
Net Interest Margin (FTE)



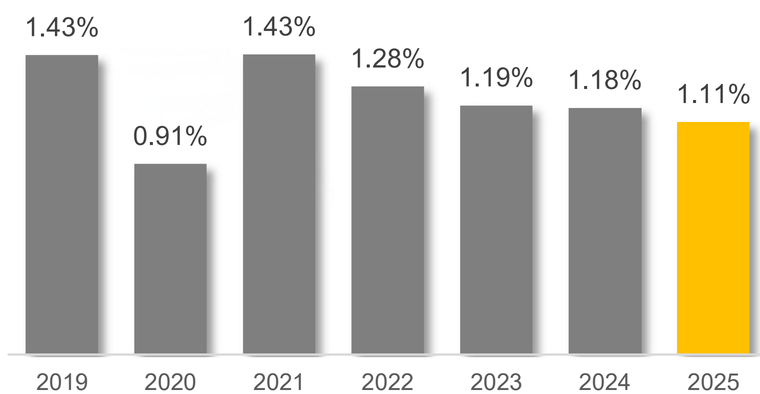
Efficiency Ratio



PPNR as % of Average Assets



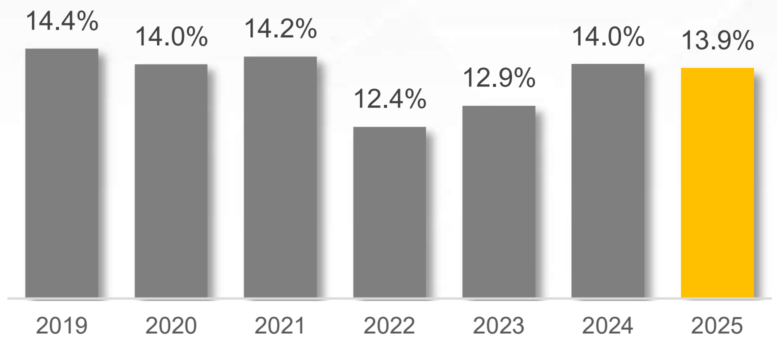
ROAA



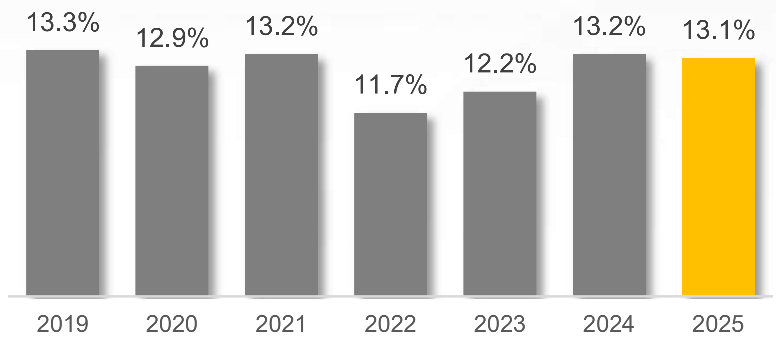
2025 values through the three months ended 6/30/2025, annualized where applicable

Well Capitalized

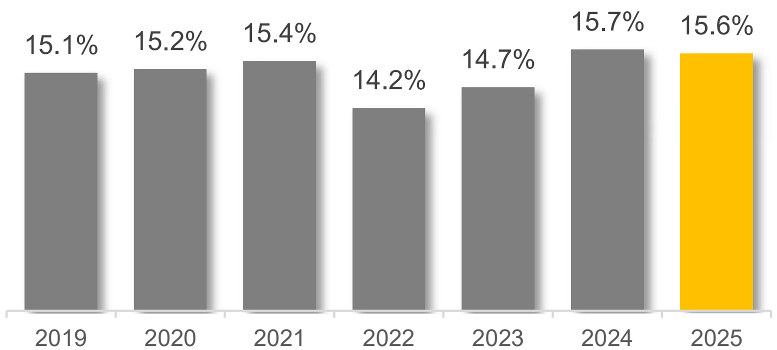
Tier 1 Capital Ratio



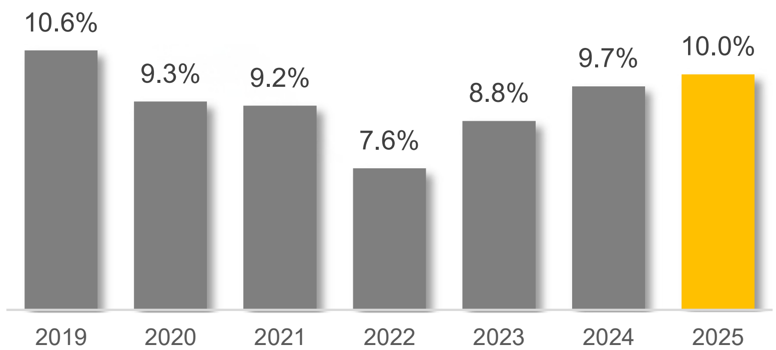
CET1 Ratio



Total Risk Based Capital



Tangible Capital Ratio



2025 values through the three months ended 6/30/2025, annualized where applicable

Our Mission

Tri Counties Bank exists for just one purpose: to improve the financial success and well-being of our shareholders, customers, communities and employees.

Core Values

Trust

Respect

Integrity

Communication

Opportunity

Team Ethos

We are one team, aligned, customer-focused and collaborative to achieve next-level performance.