trico bancshares

50 Tri Counties Bank 1975 · 2025

California's local bank

Investor Presentation

Fourth Quarter 2025

Richard P. Smith, President & Chief Executive Officer

Daniel K. Bailey, EVP & Chief Banking Officer

Peter G. Wiese, EVP & Chief Financial Officer

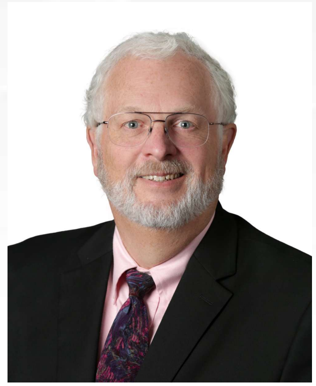
Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on us. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: macroeconomic, geopolitical, and other challenges and uncertainties, including those related to actual or potential policies and actions from the U.S. administration, such as tariffs and reciprocal actions by other countries or regions and their ultimate impact on us, our customers, financial markets, and the overall U.S. and global economies; the uncertainty of rapidly evolving and changing U.S. trade policies and practices; inflation/deflation, interest rate, market and monetary fluctuations/volatility; increases in unemployment rates; slowing economic growth or recession in the U.S. and other countries or regions; the impact of any future federal government shutdown and uncertainty regarding the federal government's debt limit; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions or adverse regulatory findings affecting our ability to successfully market and price our products to consumers; systemic or non-systemic bank failures or crises and any related impact on depositor behavior or investor sentiment; the impacts of international hostilities, wars, terrorism or geopolitical events; risks related to the sufficiency of liquidity, including our ability to attract and maintain deposits; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and machine learning; extreme weather, natural disasters and other catastrophic events and their effects on our customers and the economic and business environments in which we operate; current and future economic and market conditions of the local economies in which we conduct operations; declines in housing and commercial real estate prices and changes in the financial performance and/or condition of our borrowers; the market value of our investment securities and possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; the availability of, and cost of, sources of funding and the demand for our products; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the anticipated financial and business benefits; the volatility of the stock market and its impact on our stock price and our ability to conduct acquisitions; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the ability to execute our business plan in new markets; our future operating or financial performance, including our outlook for future growth and our ability to control expenses; changes in the level and direction of our nonperforming assets and charge-offs and the appropriateness of the allowance for credit losses; the effectiveness of us managing the mix of earning assets and in improving, resolving or liquidating lower-quality assets; changes in accounting standards and practices; changes in consumer spending, borrowing and savings habits; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; the impact of alternative currencies such as stablecoin and other cryptocurrencies on our ability to attract deposits; increasing noninterest expense and its impact on our financial performance; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional competitors including retail businesses and technology companies; potential changes to loss allocations between financial institutions and customers, including for losses incurred from the use of our products and services, including electronic payments and payment of checks, that were authorized by the customer but induced by fraud; the challenges of attracting, integrating and retaining key employees; the impact of the 2023 cyber security ransomware incident, including the pending litigation, on our operations and reputation; the vulnerability of our operational or security systems or infrastructure, the systems of third- and fourth-party vendors or other service providers with whom we contract, and our customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information, and any resulting litigation; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the effectiveness of our risk management framework and quantitative models; the emergence or continuation of widespread health emergencies or pandemics; potential judgments, orders, settlements, penalties, fines and reputational damage resulting from pending or future litigation and regulatory investigations, proceedings and enforcement actions; and our ability to manage the risks involved in the foregoing. There can be no assurance that future developments affecting us will be the same as those anticipated by management. Additional factors that could cause results to differ materially from those described above can be found in our filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" Section of TriCo's Annual Report on Form 10-K for the year ended December 31, 2024, Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Executive Team

Rick Smith
President &
Chief Executive Officer

Dan Bailey
EVP
Chief Banking Officer



Craig Carney
EVP
Chief Credit Officer

Peter Wiese
EVP
Chief Financial Officer

Kristen Dominguez
SVP
Chief Human Resources Officer

Bret Funderburgh
SVP
Deputy Chief Credit Officer

Greg Gehlmann
SVP
General Counsel

Jason Levingston
SVP
Chief Information Officer

Scott Myers
SVP
Head of Wholesale Banking

Scott Robertson
SVP
Chief Community Banking Officer

Angela Rudd
SVP
Chief Risk Officer

Most Recent Quarter Highlights

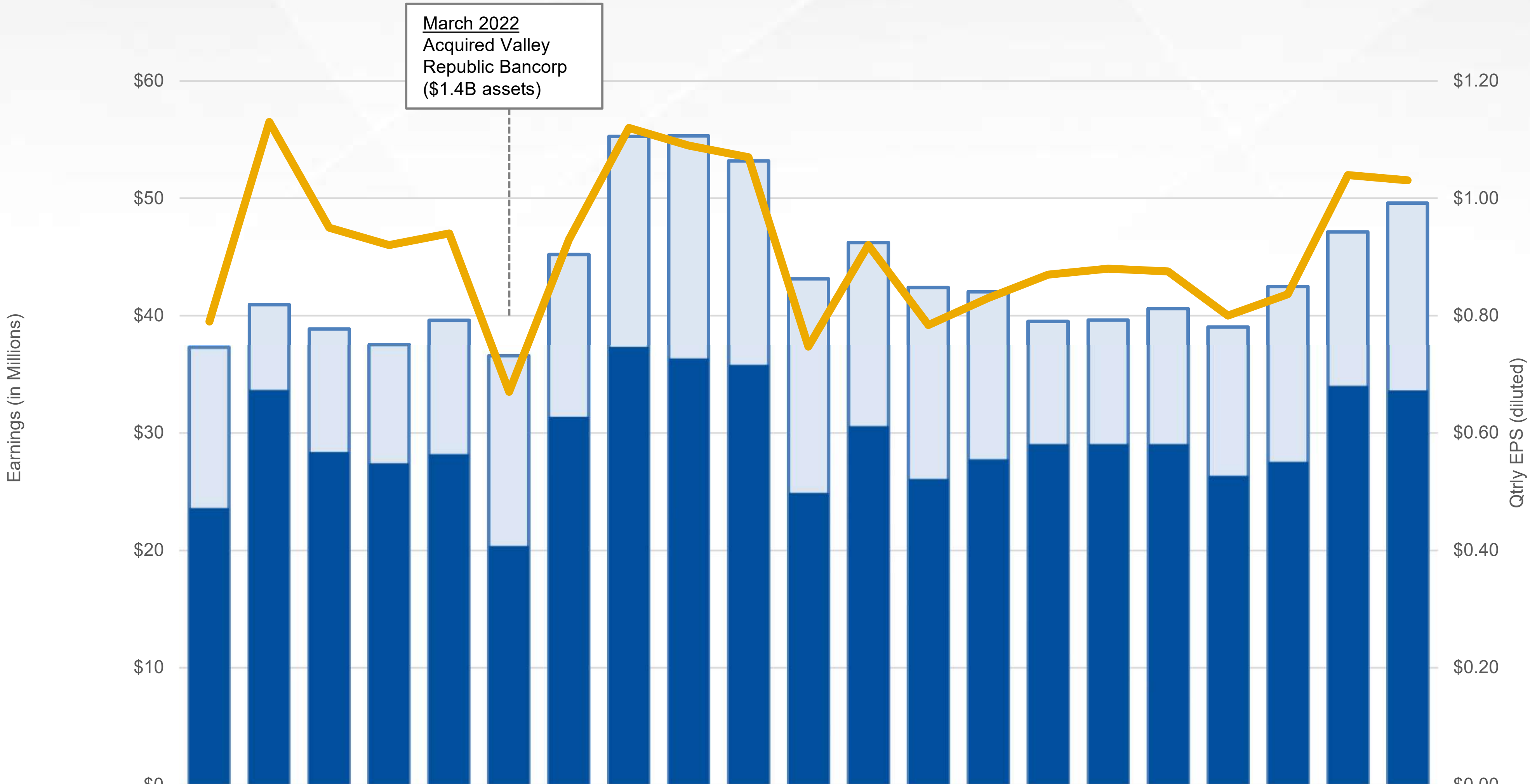
Operating Leverage and Profitability	▪ Pre-tax pre-provision ROAA and ROAE were 1.98% and 14.8%, respectively, for the quarter ended December 31, 2025, and 1.66% and 13.0%, respectively, for the same quarter in the prior year. ▪ Our efficiency ratio was 54.7% for the quarter ended December 31, 2025, compared to 56.2% for the trailing quarter end and 59.6% for the quarter ended December 31, 2024.
Net Interest Income and Margin	▪ Net interest income (FTE) grew 3.0% or $2.7 million to $92.5 million compared to $89.8 million in the trailing quarter and by 9.6% or $8.1 million compared to $84.4 million in the same quarter of the prior year. ▪ Net interest margin (FTE) of 4.02% compared favorably to both 3.92% in the prior quarter and 3.76% from the quarter ended December 31, 2024. ▪ Average yield on earning assets (FTE) of 5.23%, was an increase of 1 basis point over the 5.22% in the quarter ended December 31, 2024, but slightly lower than the 5.25% in the quarter ended September 30, 2025. ▪ Cost of interest-bearing liabilities was 1.90%, 15 basis points lower than the trailing quarter, and a 37 basis points decrease from the 2.27% for the quarter ended December 31, 2025. ▪ The Company's average cost of total deposits of 1.29% was 10 basis points lower than the trailing quarter, and 17 basis points lower than the quarter ended December 31, 2025.
Balance Sheet Management	▪ Loan balances increased $104.3 million or 6.0% (annualized) from the trailing quarter. ▪ Deposit balances decreased $70.6 million or 3.4% (annualized) from the trailing quarter, which is consistent with one-way sale of deposits totaling $72.9 million as of December 31, 2025. ▪ Loan to deposit ratio was 86.1% for the current quarter, as compared to 83.7% at December 31, 2024.
Diverse Deposit Base & Liquidity	▪ No reliance on brokered deposits or FRB borrowing facilities during 2025 or 2024 ▪ Average non-interest-bearing deposits comprised 31.4% of average total deposits for the quarter, up from 30.5% in the prior quarter ▪ Approximately a 50/50 split between consumer and business deposit dollars reflects a diversified client base.
Credit Quality	▪ The allowance for credit losses to total loans was 1.77% at December 31, 2025, compared to 1.85% at December 31, 2024, as overall credit trends in the portfolio continued to improve. ▪ TCBK has a long history of proactive conservative risk grading and we believe that sufficient coverage has been established for potential economic factors in credit risk ▪ Approximately 63.6% of total non-accrual loans were paid current as of December 31, 2025
Capital Strategies	▪ All regulatory capital ratios remain well above required thresholds. ▪ A new share repurchase program was approved by the board with 2,000,000 shares authorized for repurchase ▪ Tangible capital ratio of 10.7% at December 31, 2025, an increase from 10.4% at September 30, 2025, and 9.7% at December 31, 2024.

Company Overview

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$47.37
Market Cap.:	$1.53 Billion
Asset Size:	$9.82 Billion
Loans:	$7.11 Billion
Deposits:	$8.26 Billion
Bank Branches:	68
ATMs:	83 Bank ATMs, with access to ~ 40,000 in network
Market Area:	TriCo currently serves 31 counties throughout California

* As of close of business December 31, 2025

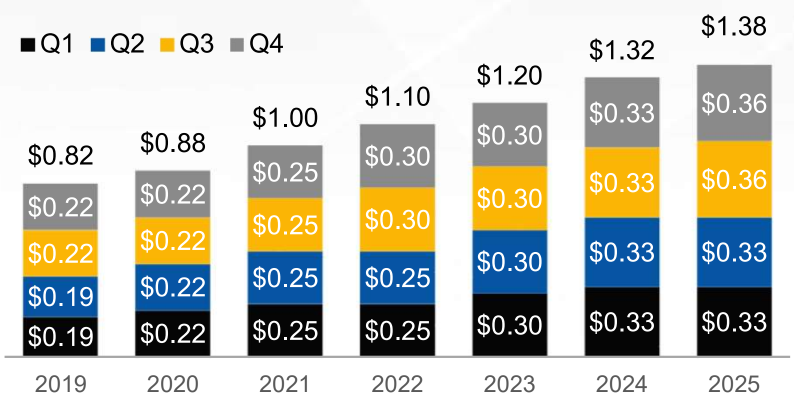
Consistent Earnings Track Record



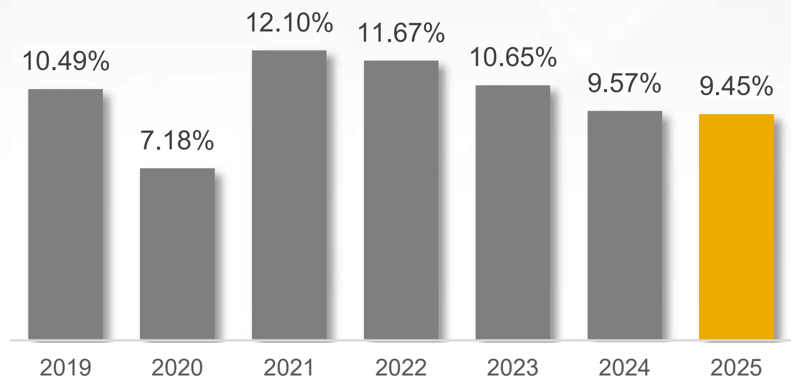
	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
PPNR ($MM)	$37.3	$40.9	$38.9	$37.5	$39.6	$36.6	$45.2	$55.3	$55.3	$53.2	$43.1	$46.2	$42.4	$42.0	$39.5	$39.6	$40.6	$39.0	$42.5	$47.1	$49.6
Net Income ($MM)	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8	$24.9	$30.6	$26.1	$27.7	$29.0	$29.1	$29.0	$26.4	$27.5	$34.0	$33.6
Qtrly Diluted EPS	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07	$0.75	$0.92	$0.78	$0.83	$0.87	$0.88	$0.88	$0.80	$0.84	$1.04	$1.03

Shareholder Returns

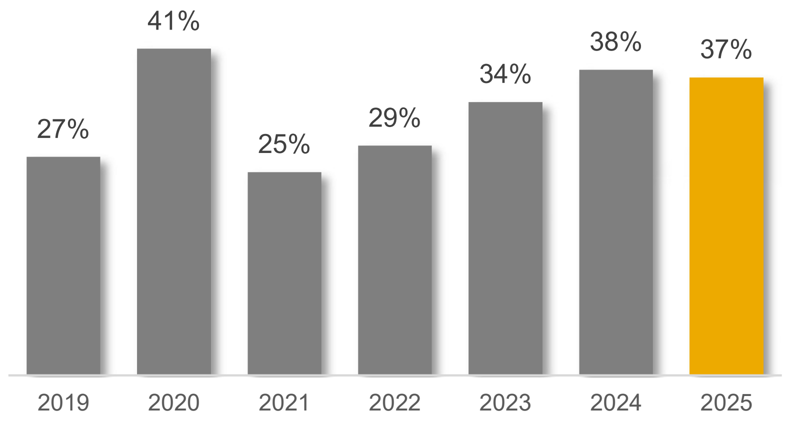
Dividends per Share: 10% CAGR*



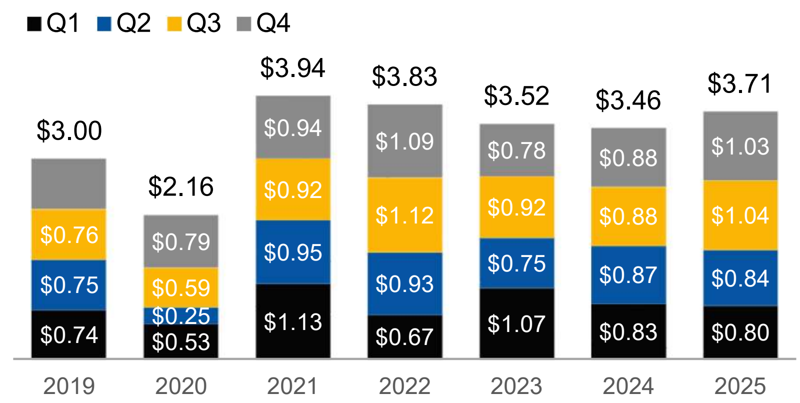
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS

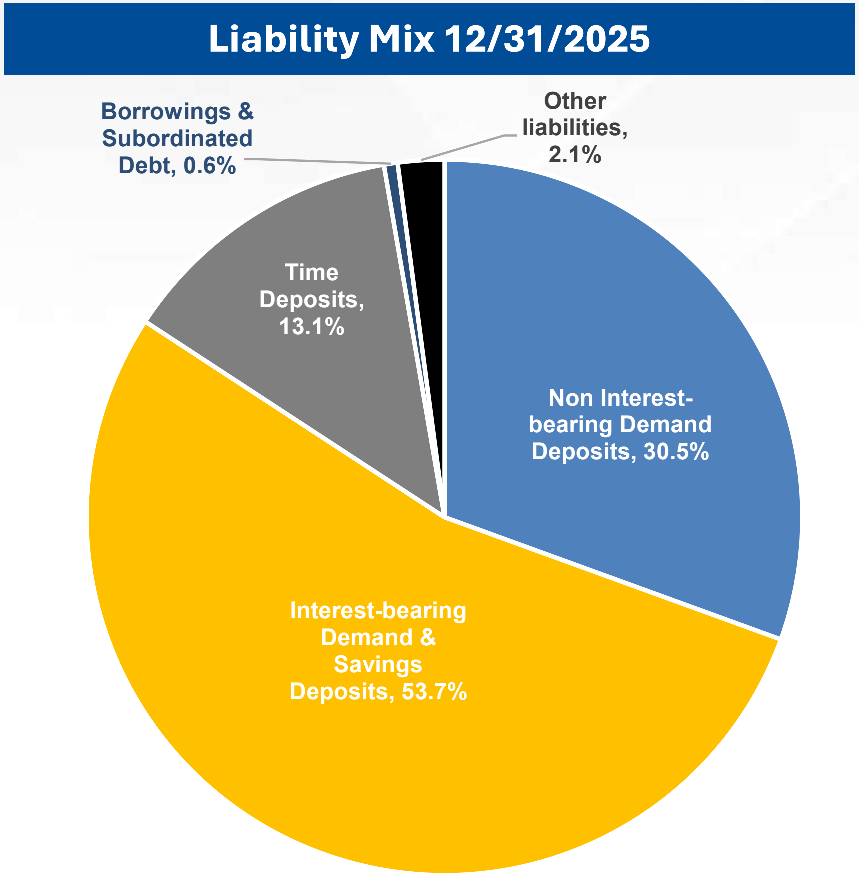


*Compound Annual Growth Rate, 10 years

2025 values through the twelve months ended 12/31/2025

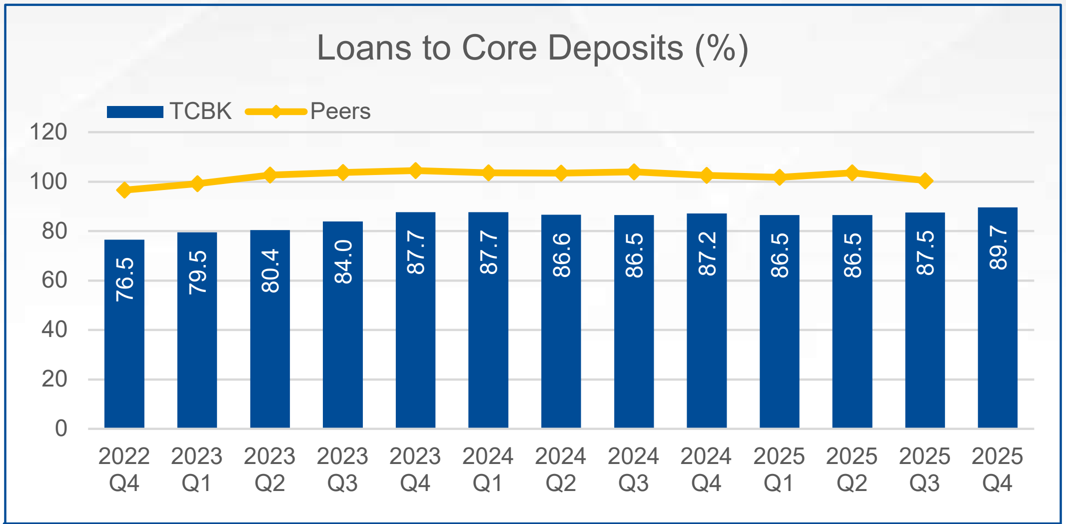
Deposits

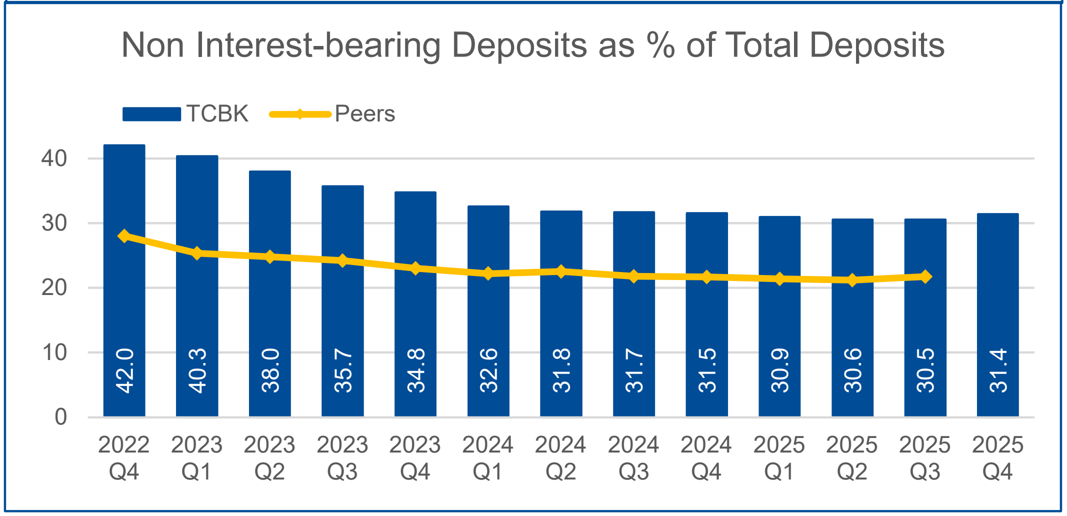
Liability Mix: Strength in Funding



Total Deposits = **$8.26 billion**

99.4% of Funding Liabilities

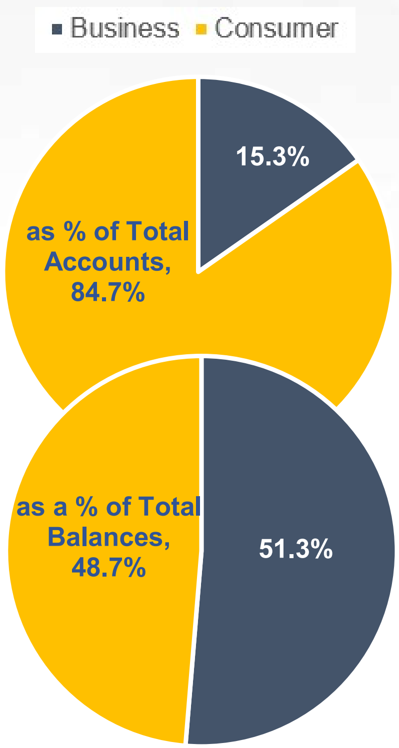


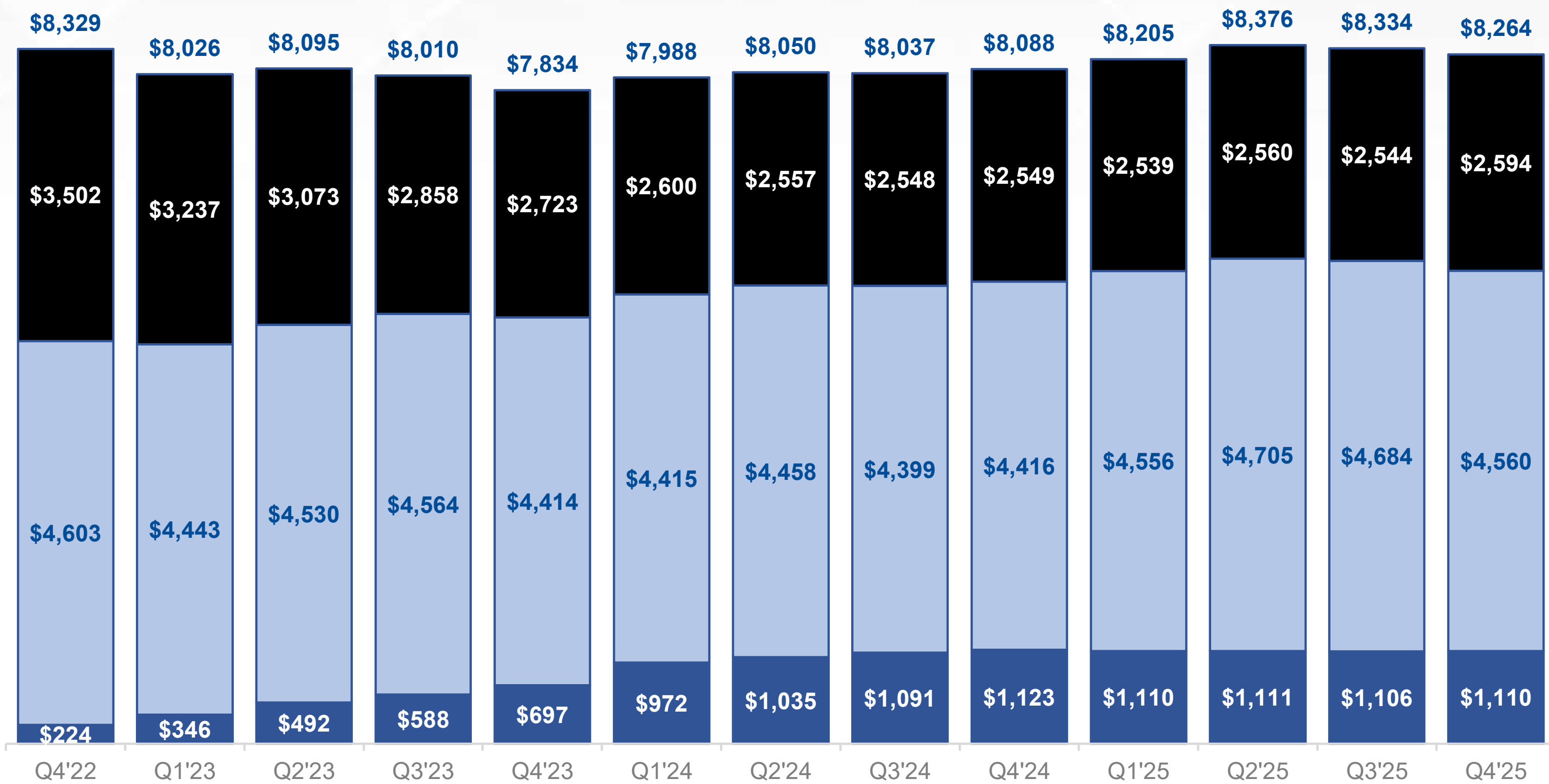


- Peer group consists of 99 closest peers in terms of total assets, range $6.3 to 13.3 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

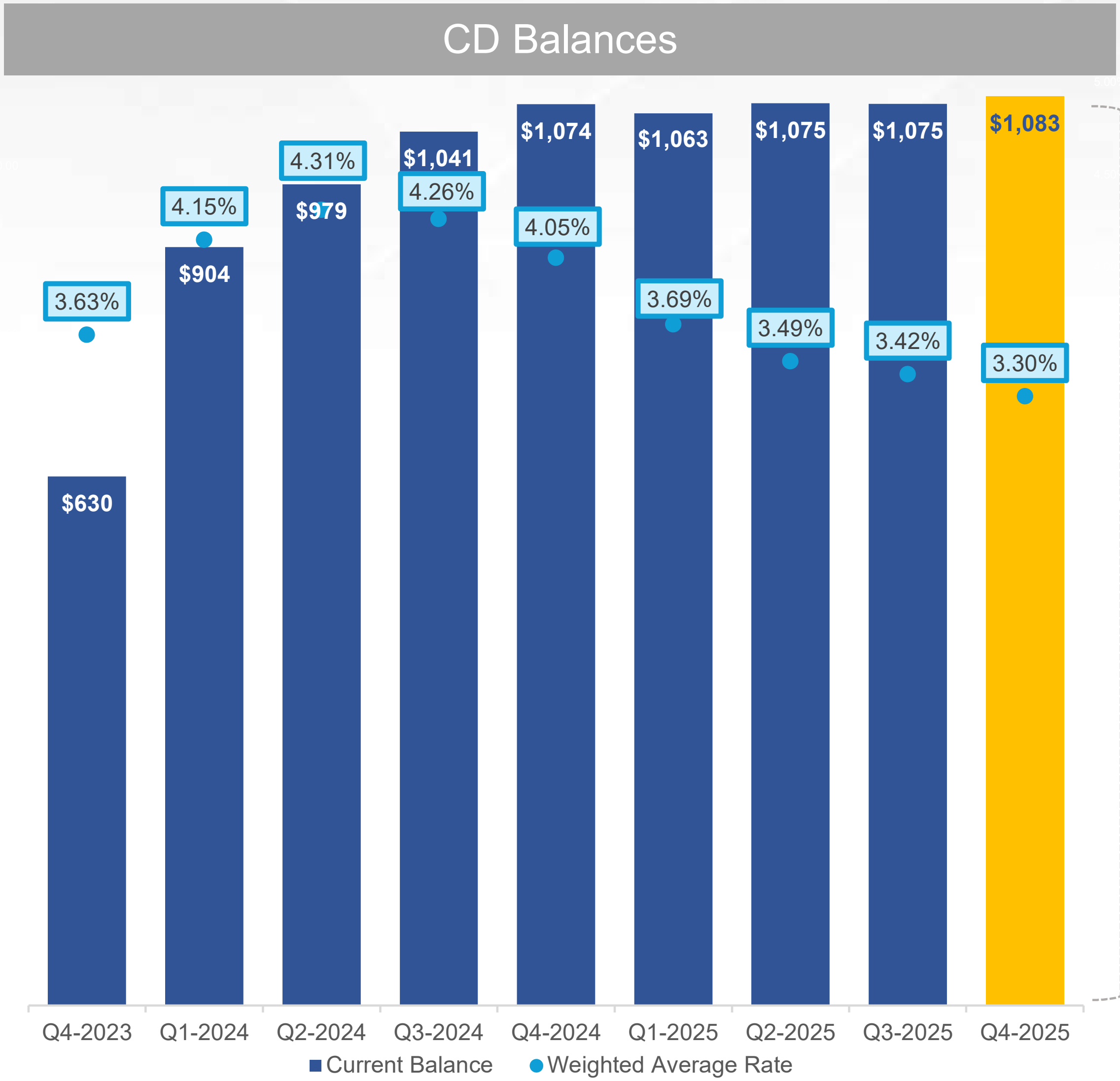
Mix of Demand & Savings

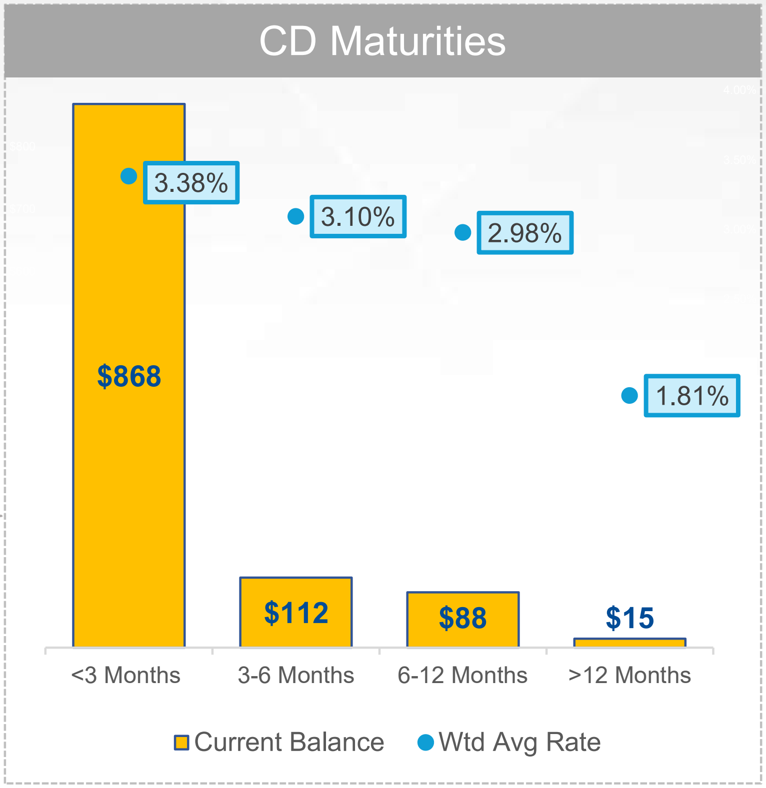




Cost of Deposits	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.17%	0.39%	0.83%	1.17%	1.36%	1.46%	1.67%	1.74%	1.65%	1.64%	1.60%	1.65%	1.52%
Time Deposits	0.32%	0.89%	2.21%	2.92%	3.38%	3.81%	4.17%	4.28%	4.12%	3.78%	3.54%	3.43%	3.36%
Total Deposits	**0.10%**	**0.25%**	**0.58%**	**0.86%**	**1.05%**	**1.21%**	**1.45%**	**1.52%**	**1.46%**	**1.43%**	**1.37%**	**1.39%**	**1.29%**
Interest-bearing Deposits	*0.18%*	*0.43%*	*0.95%*	*1.36%*	*1.62%*	*1.83%*	*2.14%*	*2.23%*	*2.15%*	*2.06%*	*1.97%*	*1.99%*	*1.87%*

Deposits: CD Balance and Maturity Composition





Current CD Rate Special*

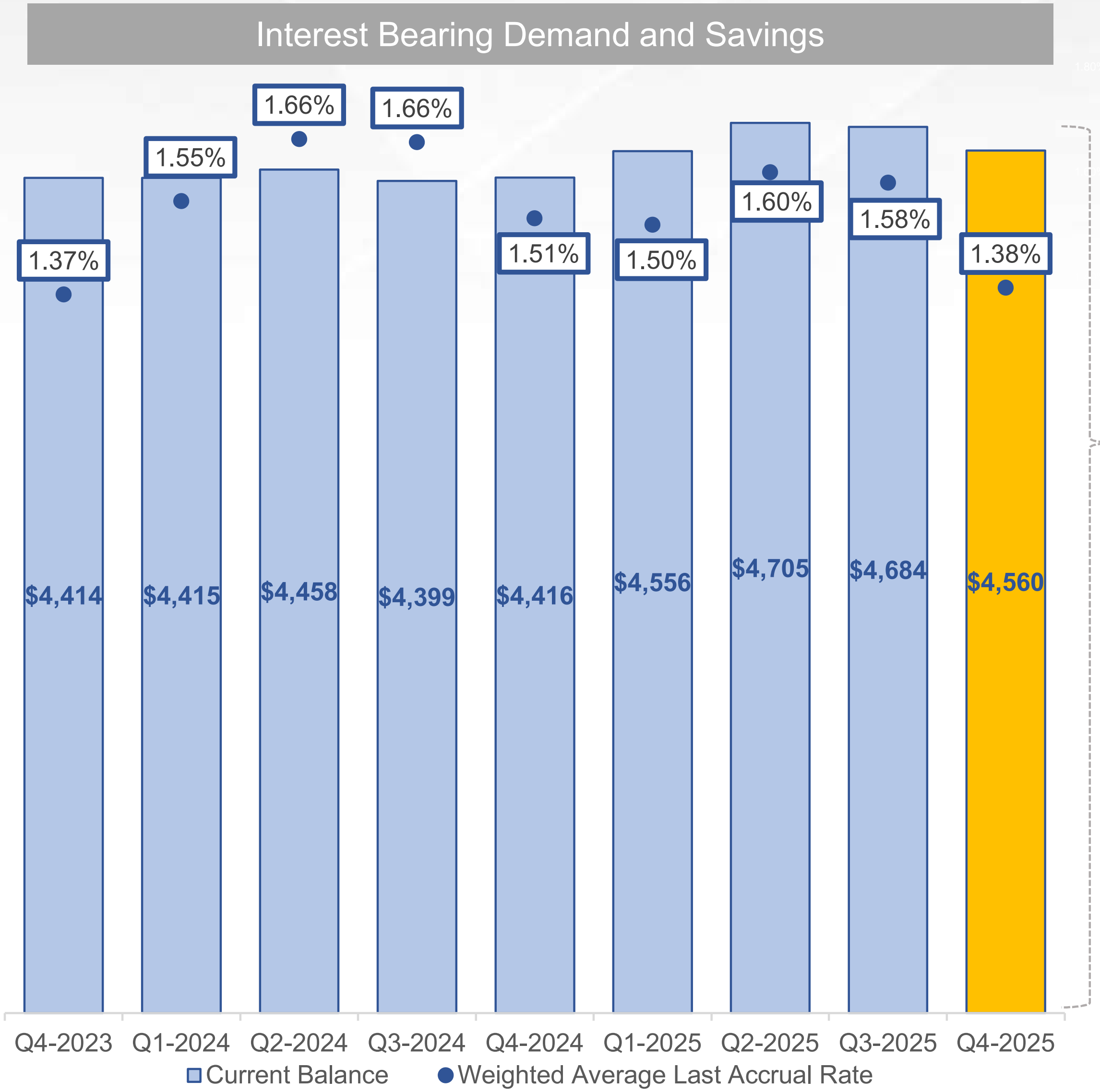
3-Month CD: 3.50% Annual Percentage Yield (APY)

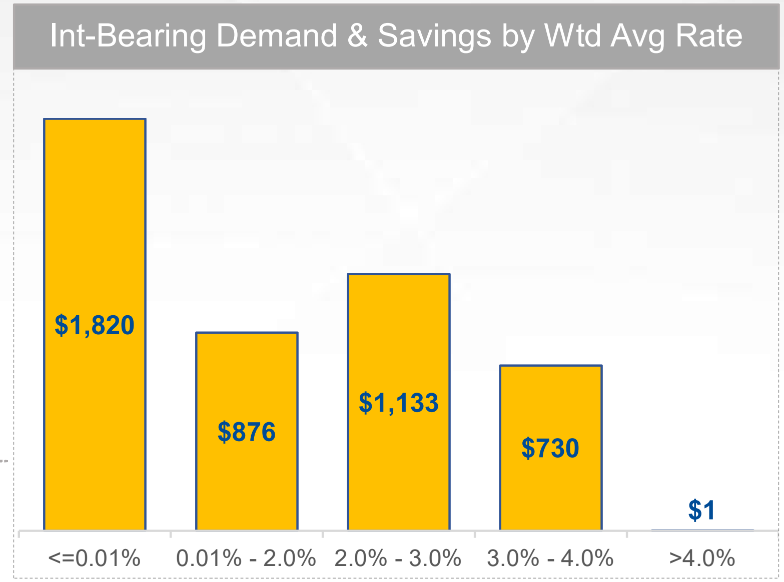
* CD special as of Dec 31, 2025, subject to change

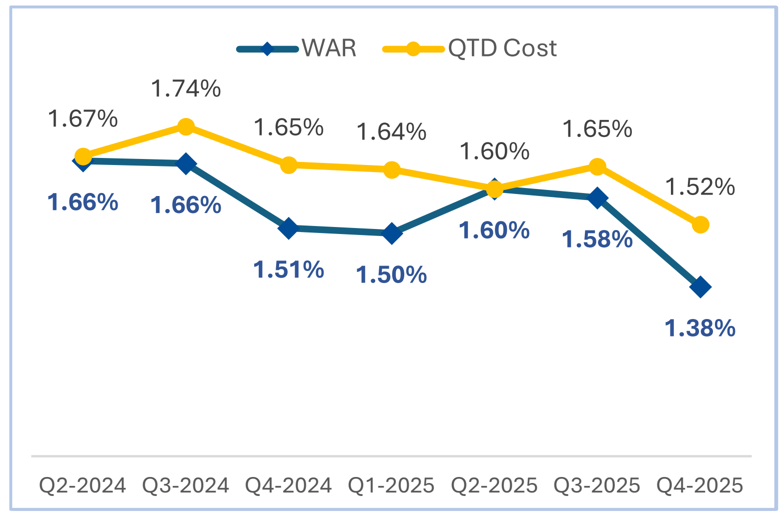
* Note: Excludes CDARS; $27MM balance at 12/31/2025

Balances in $ millions, balances and Wtd Avg Rates are as of period end

Deposits: Interest Bearing Demand and Savings







Balances in $ millions, balances and Wtd Avg Rates are as of period end

Loans and Credit Quality

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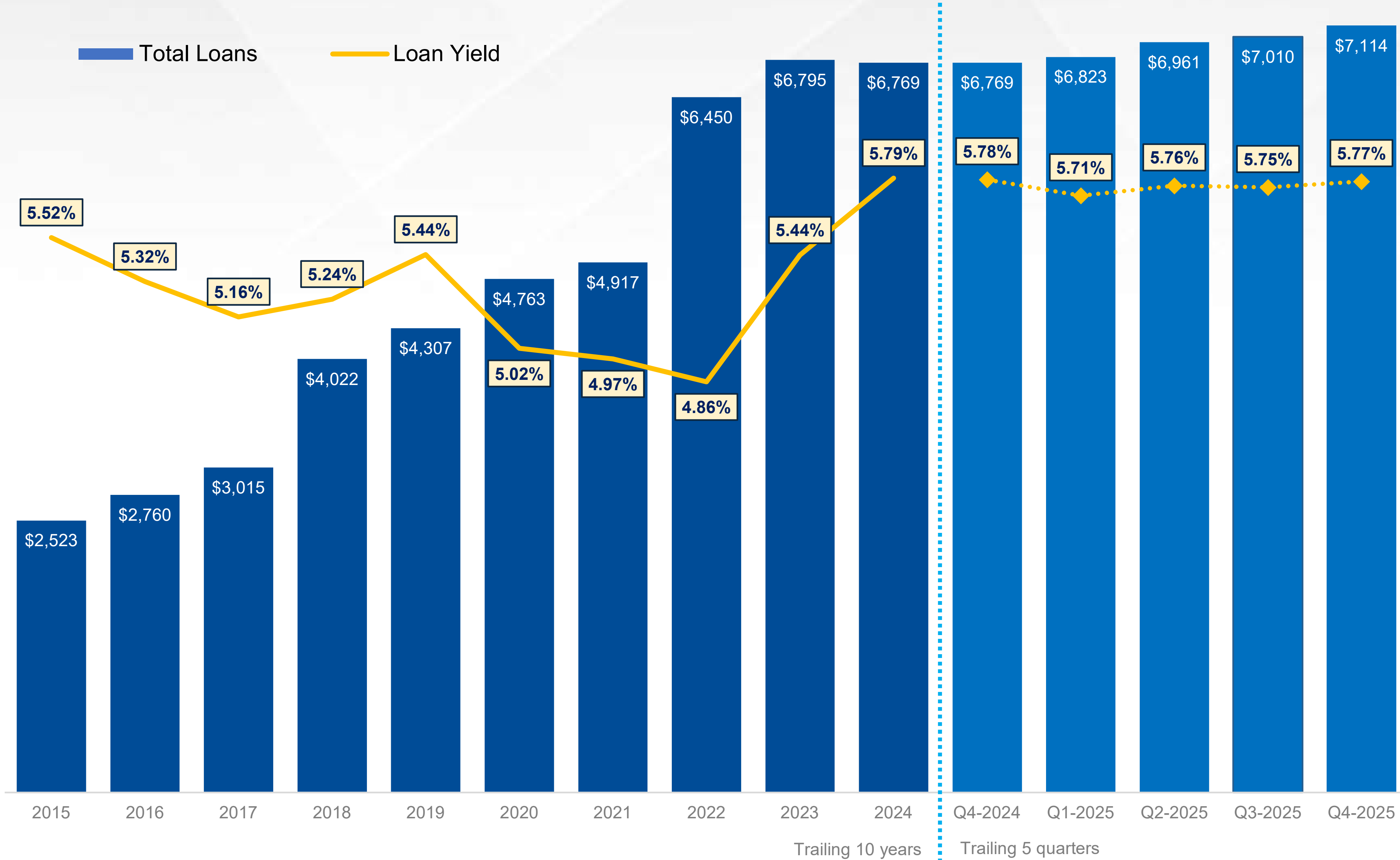
Loan Portfolio and Yield

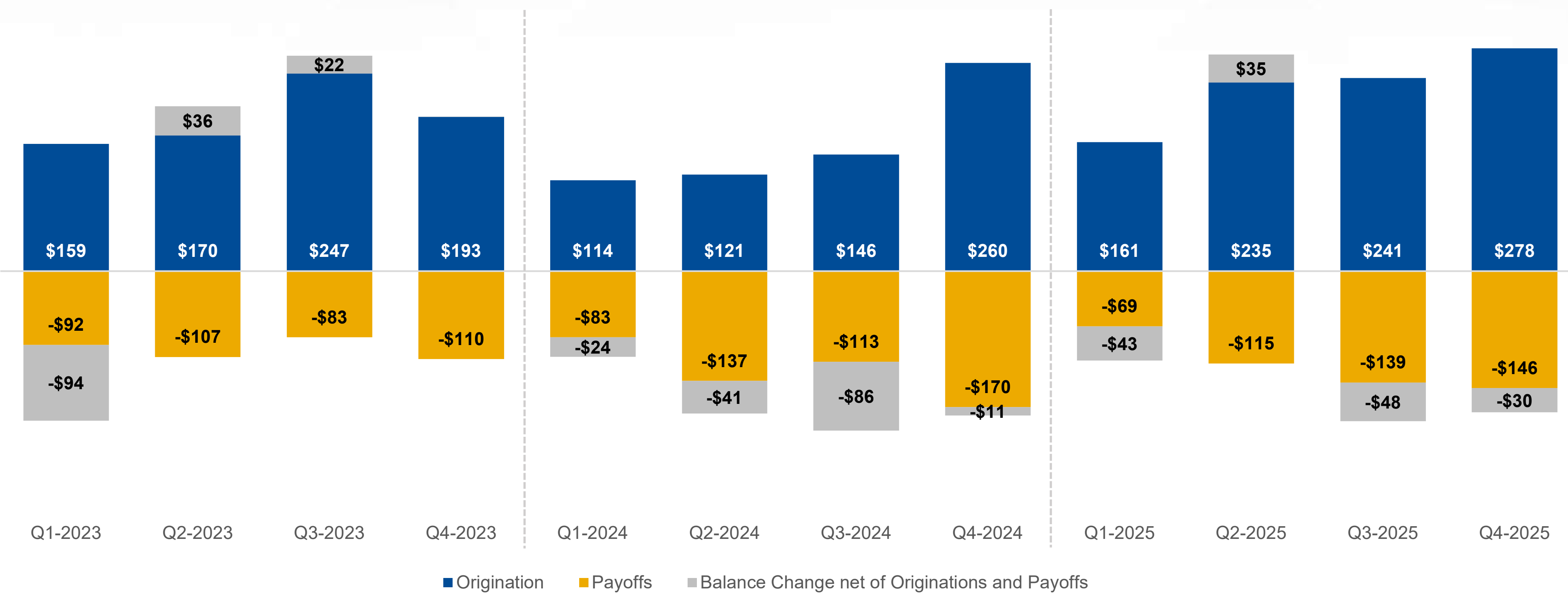


- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%.
- Yield scaled to range of 3% to 6% in the visual
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized interest income for quarterly periods.

Gross Production vs. Payoff

Slower pace of originations relative to 2021-22 commensurate with market rate changes, liquidity management, and NIM preservation.

Pace of originations has consistently gained momentum following the reorganization of Wholesale Banking, with net loan growth and repricing in the adjustable-rate portfolio driving improved portfolio yields

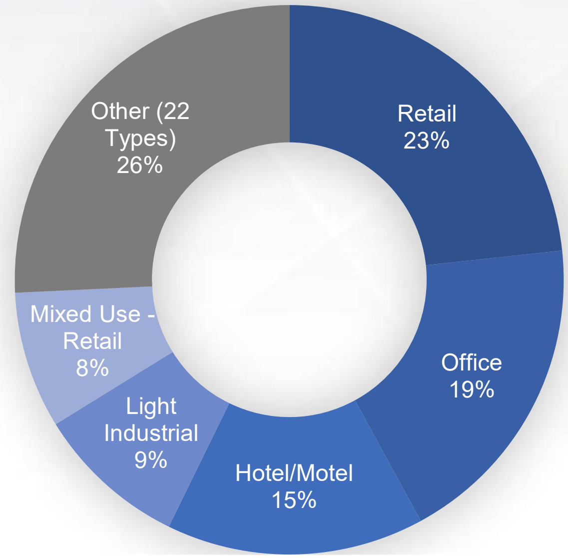


- Outstanding Principal in Millions, excludes Credit Card balances

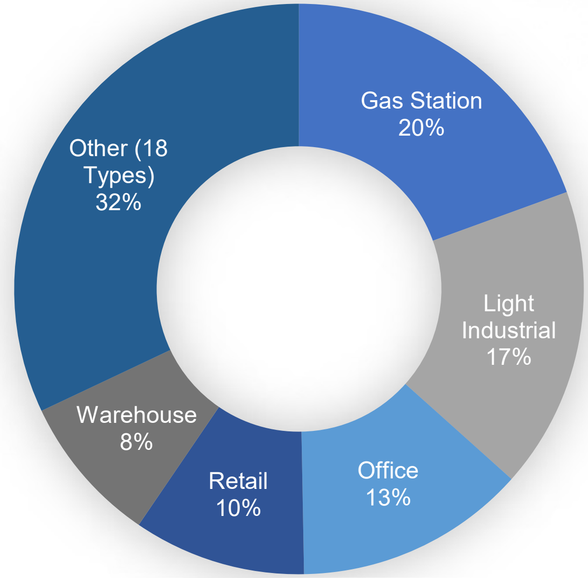
Diversified Loan Portfolio

Portfolio by Loan Segment				
Loan Segment	4Q-2024	3Q-2025	4Q-2025	% of Total
Agriculture & Farmland	$417	$420	$424	6%
Auto & Other	$58	$43	$41	1%
Commercial & Industrial	$471	$453	$464	7%
Construction	$280	$299	$301	4%
CRE Non-Owner Occupied	$2,323	$2,450	$2,496	35%
CRE-Owner Occupied	$961	$1,038	$1,021	14%
Leases	$7	$5	$5	0%
Multifamily	$1,028	$1,048	$1,086	15%
SFR 1-4 Term	$860	$849	$842	12%
SFR HELOC and Junior Liens	$363	$402	$432	6%
Total	**$6,769**	**$7,007**	**$7,111**	**100%**

CRE Non-Owner Occupied by Collateral Type



CRE Owner Occupied by Collateral Type

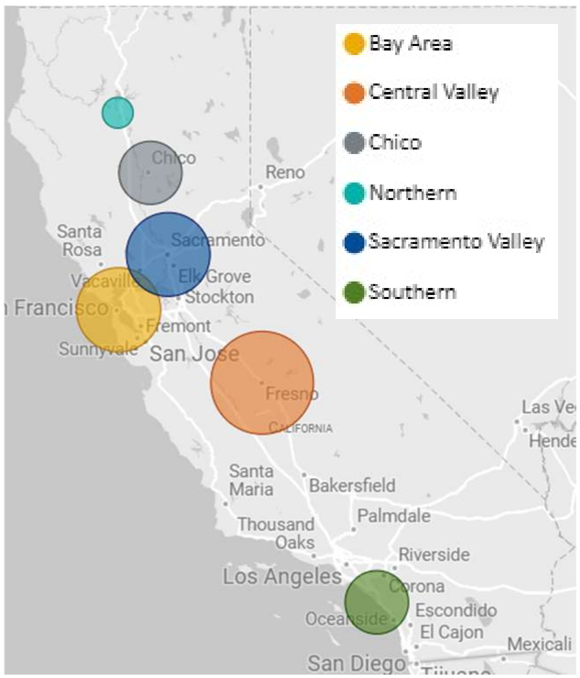


- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Commercial & Industrial includes Municipality Loans.

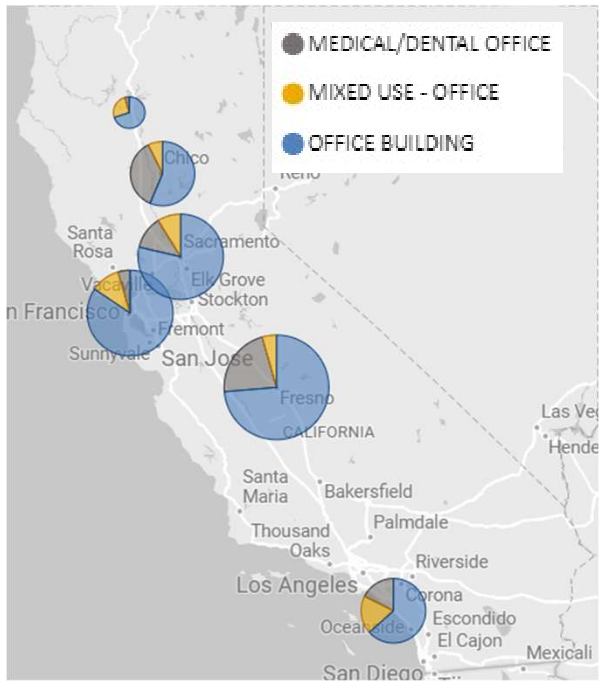
Office RE Collateral

	Office RE Collateral					Top 5 Customers within Largest Regions				
TCBK Regions	Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV	Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV
Central Valley	300	$314,452,187	$295,350,652	$984,502	60.4%	6	$55,724,126	$55,026,303	$9,171,051	57.9%
Bay Area	122	$186,848,200	$181,141,262	$1,484,764	51.7%	6	$60,793,847	$60,568,172	$10,094,695	50.5%
Sacramento Valley	158	$172,434,608	$167,522,569	$1,060,269	55.3%	11	$69,240,595	$65,757,931	$5,977,994	47.0%
Chico	111	$71,810,137	$70,413,650	$634,357	61.9%	7	$24,841,315	$24,542,327	$3,506,047	67.7%
Subtotal	691	$745,545,132	$714,428,133	$1,033,905	57.1%	30	$210,599,883	$205,894,733	$6,863,158	52.7%
Southern	44	$76,818,981	$72,493,485	$1,647,579	58.2%					
Northern	44	$16,233,590	$14,303,712	$325,084	64.3%					
Outside CA	*24*	*$30,906,408*	*$28,212,429*	*$1,175,518*	*49.7%*					
Total Office RE	803	$869,504,111	$829,437,759	$1,032,924	57.2%					

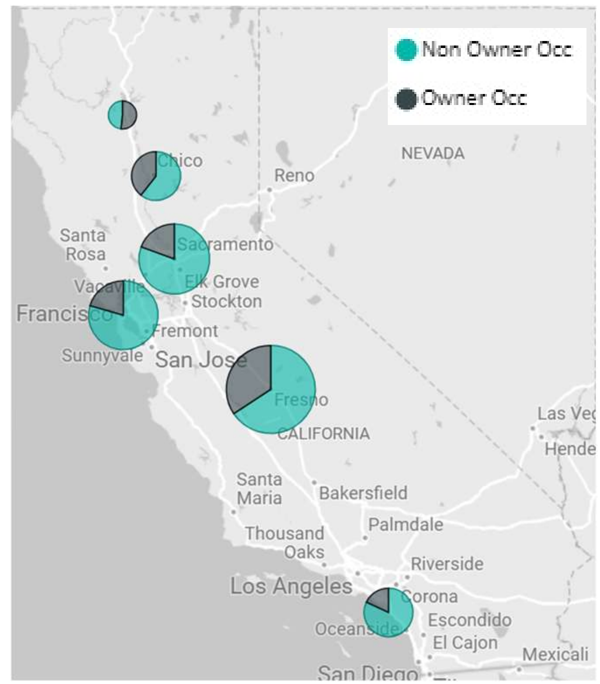
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type

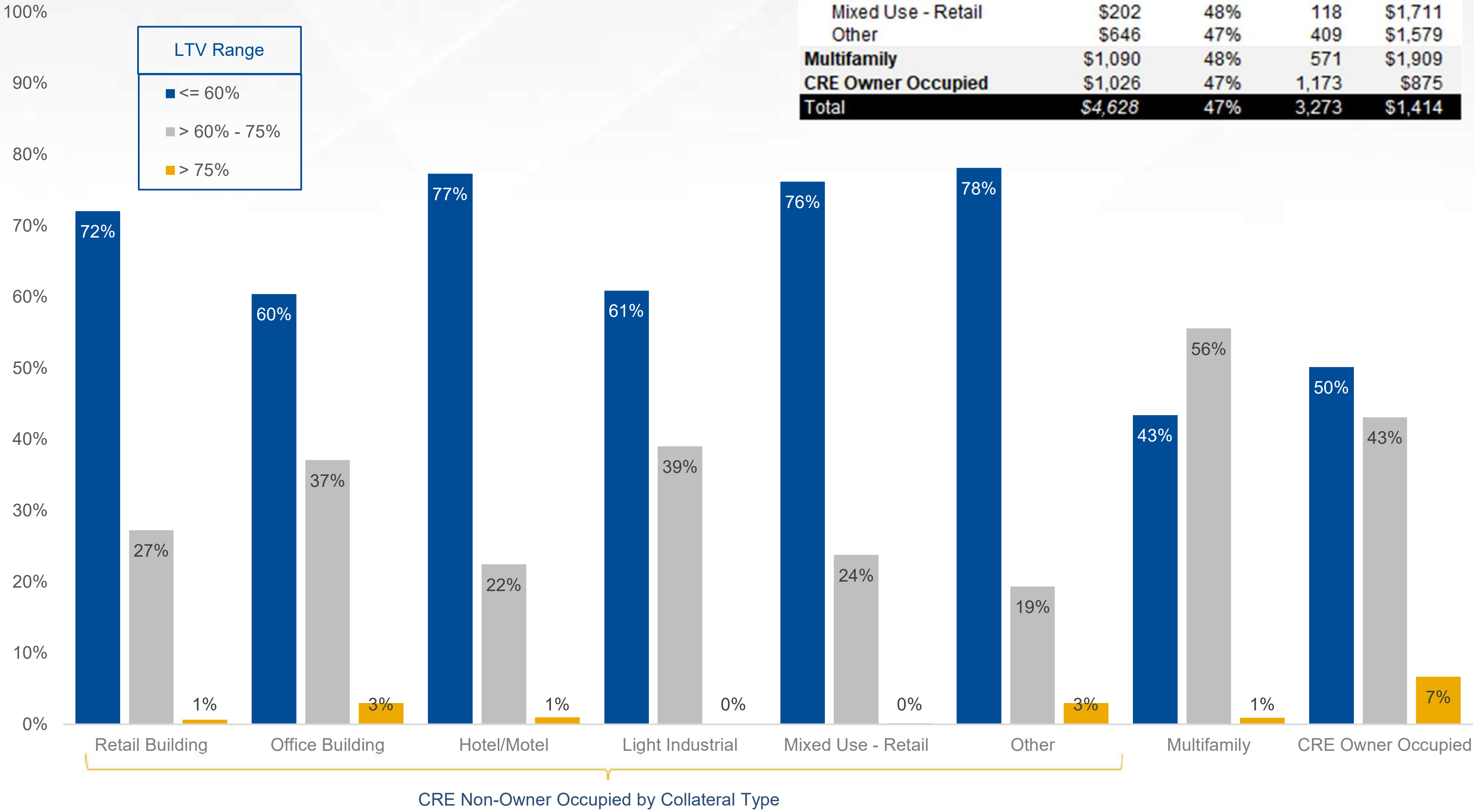


Graph circle size represent total loan Commitments in the Region; regional assignment based upon ZIP code of collateral

CRE Collateral Values

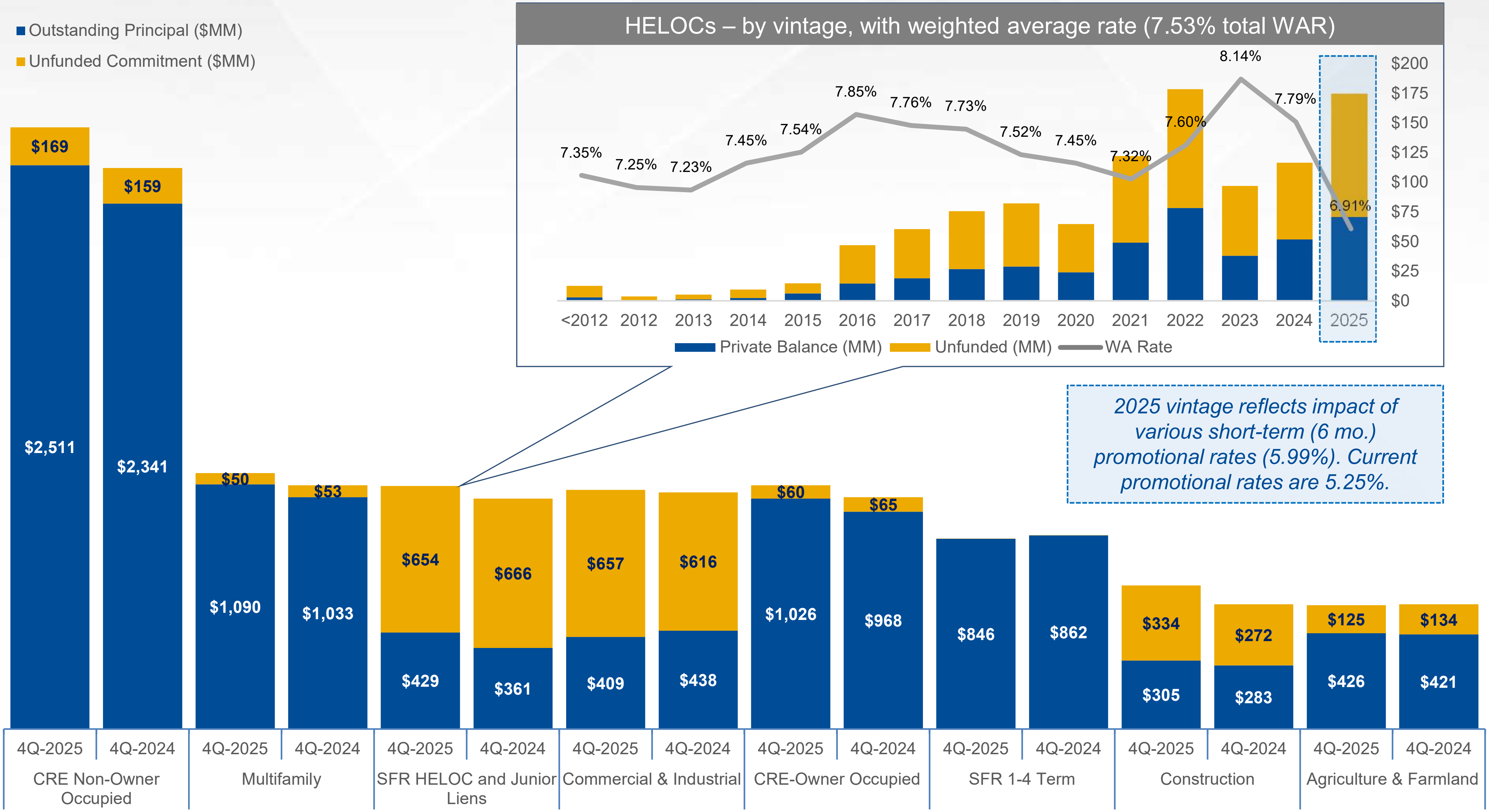
Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size
CRE Non Owner Occupied	$2,511	47%	1,529	$1,642
Retail Building	$585	48%	371	$1,576
Office Building	$472	48%	337	$1,400
Hotel/Motel	$381	45%	94	$4,057
Light Industrial	$226	45%	200	$1,129
Mixed Use - Retail	$202	48%	118	$1,711
Other	$646	47%	409	$1,579
Multifamily	$1,090	48%	571	$1,909
CRE Owner Occupied	$1,026	47%	1,173	$875
Total	*$4,628*	47%	3,273	$1,414

Distribution by LTV [(1)]



(1) LTV as of most recent origination or renewal date

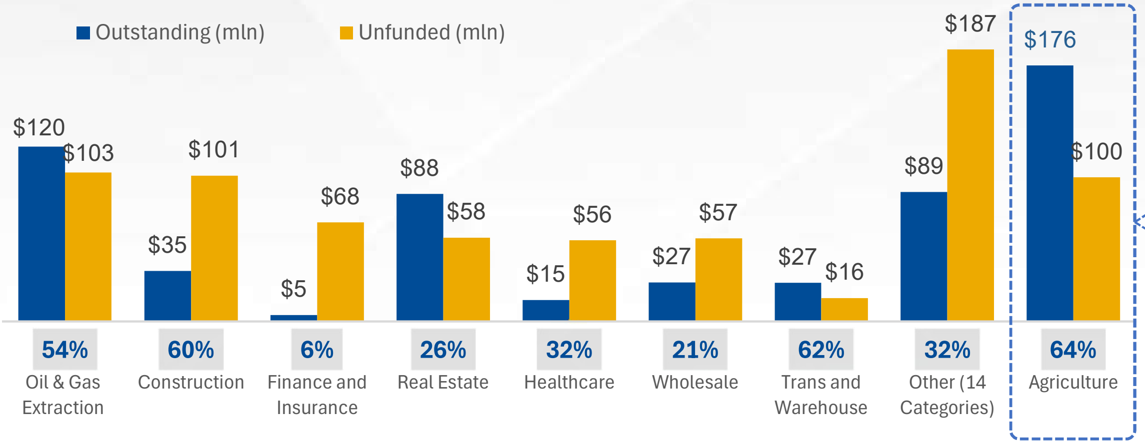
Unfunded Loan Commitments



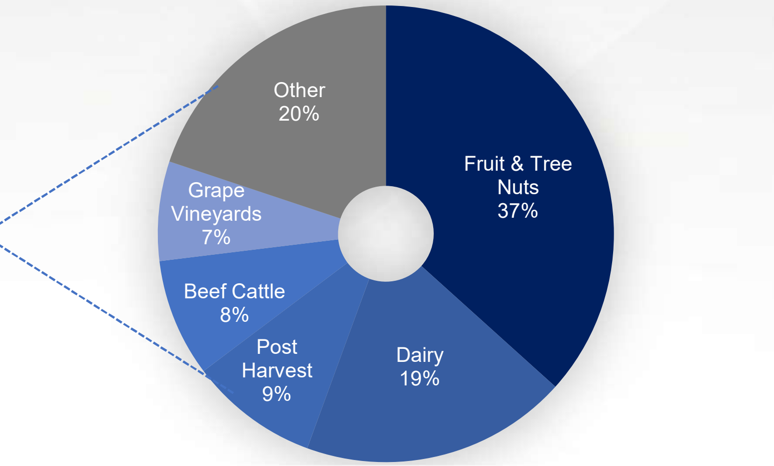
- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums; segments exclude Leases, DDA Overdraft, Credit Cards, Auto, and other consumer.

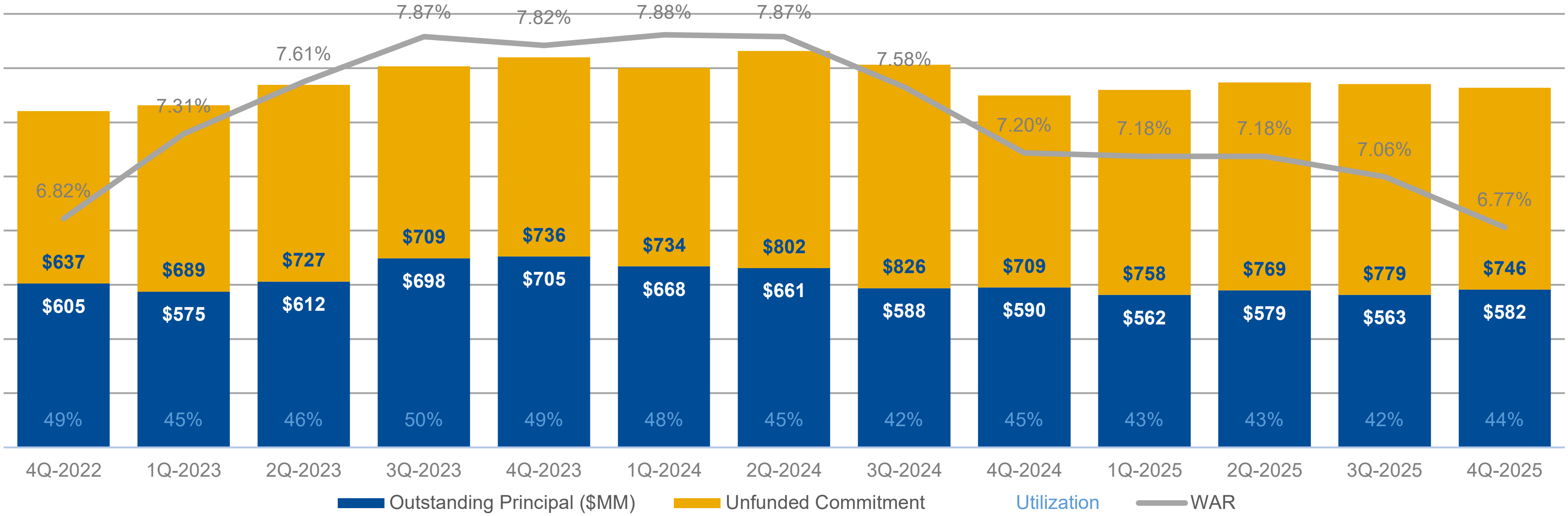
C&I and Ag Production Utilization

C&I and Ag Production Utilization by NAICS Industry: 4Q-2025



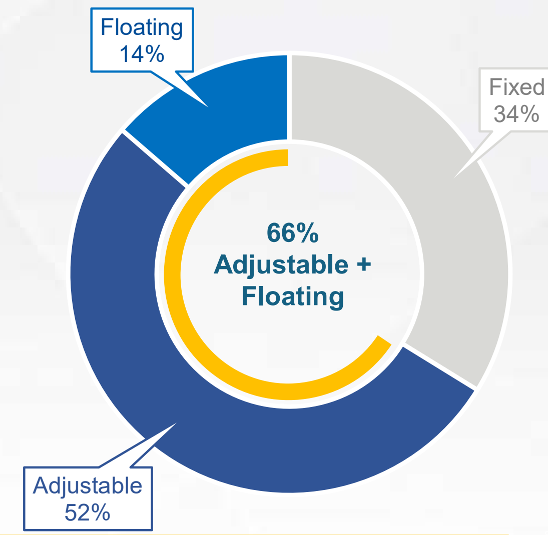
Agriculture NAICS Segments

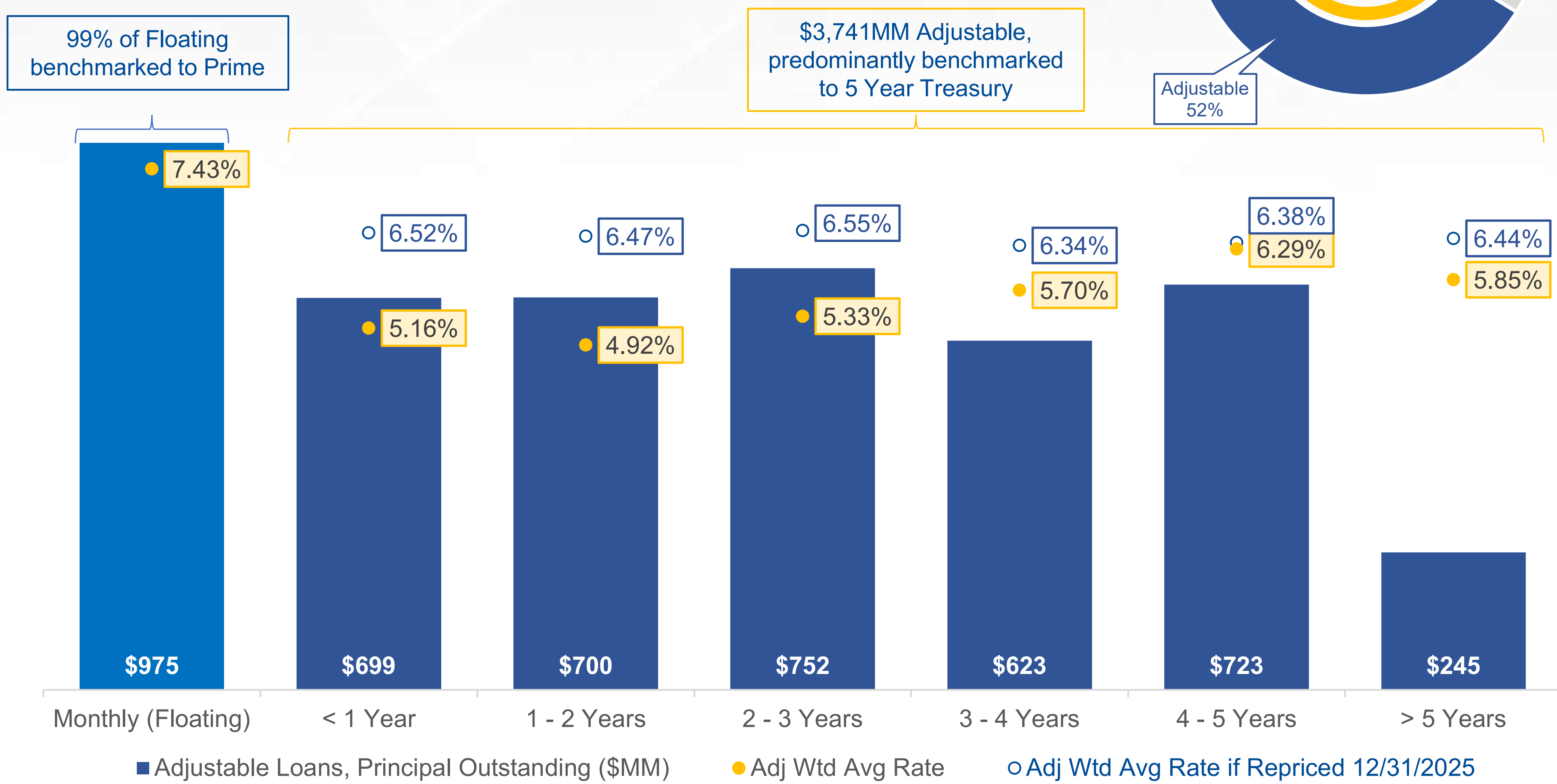




- Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)
- As of 12/31/2025, 37% of combined C&I and Ag loans are variable rate and tied to prime; another 20% are adjustable, tied to SOFR, and repricing monthly

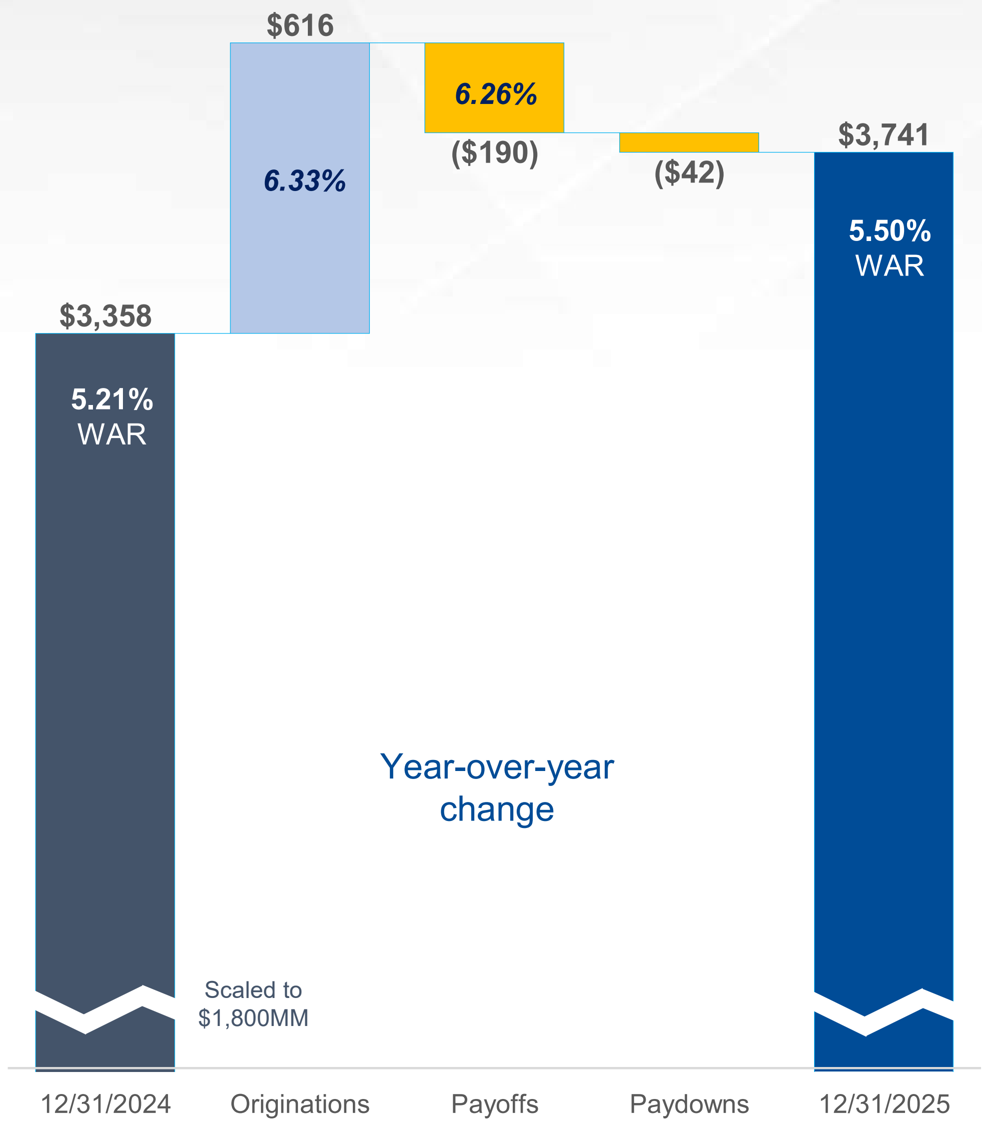
Loan Yield Composition: Adjustable and Floating Rate

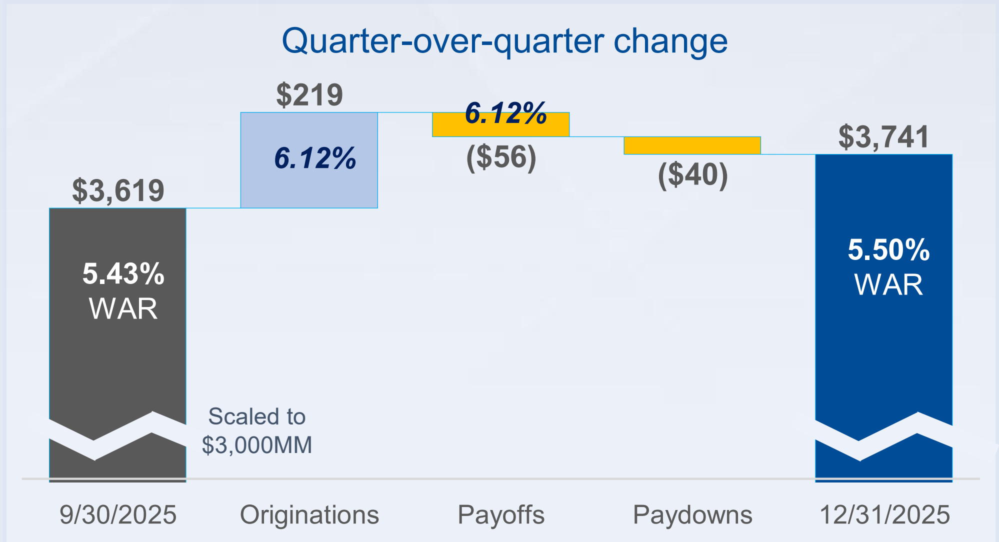


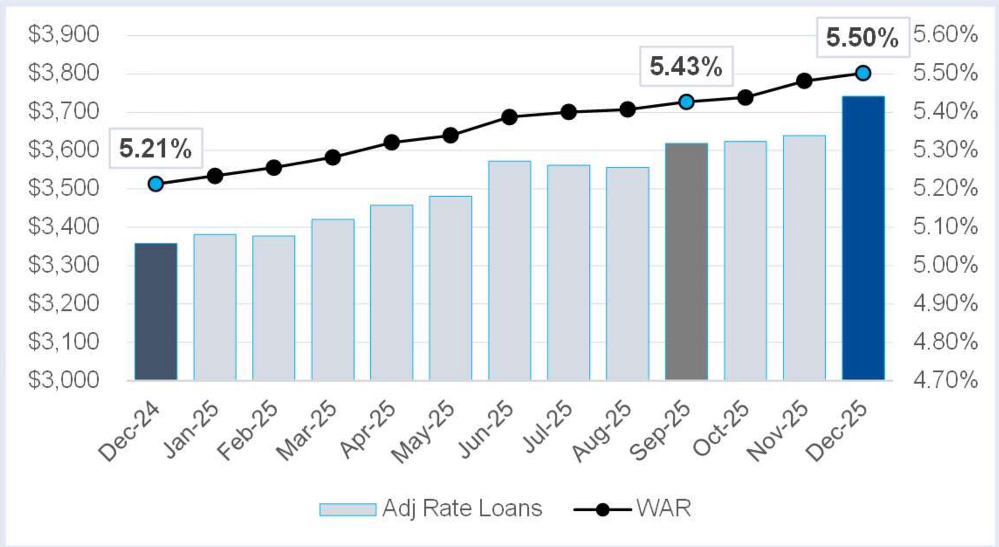


- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate) as of 12/31/2025 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Adjustable Rate Loans

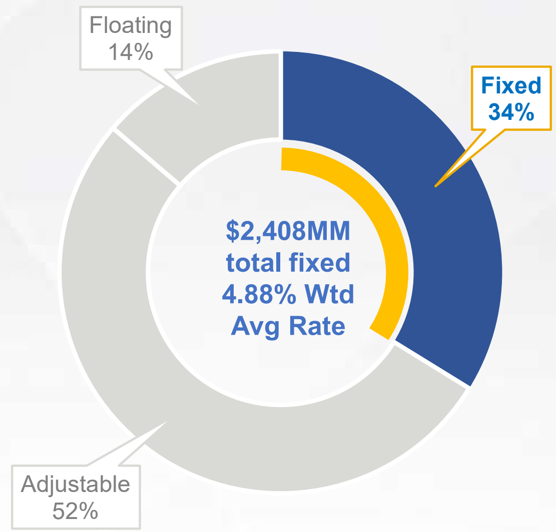


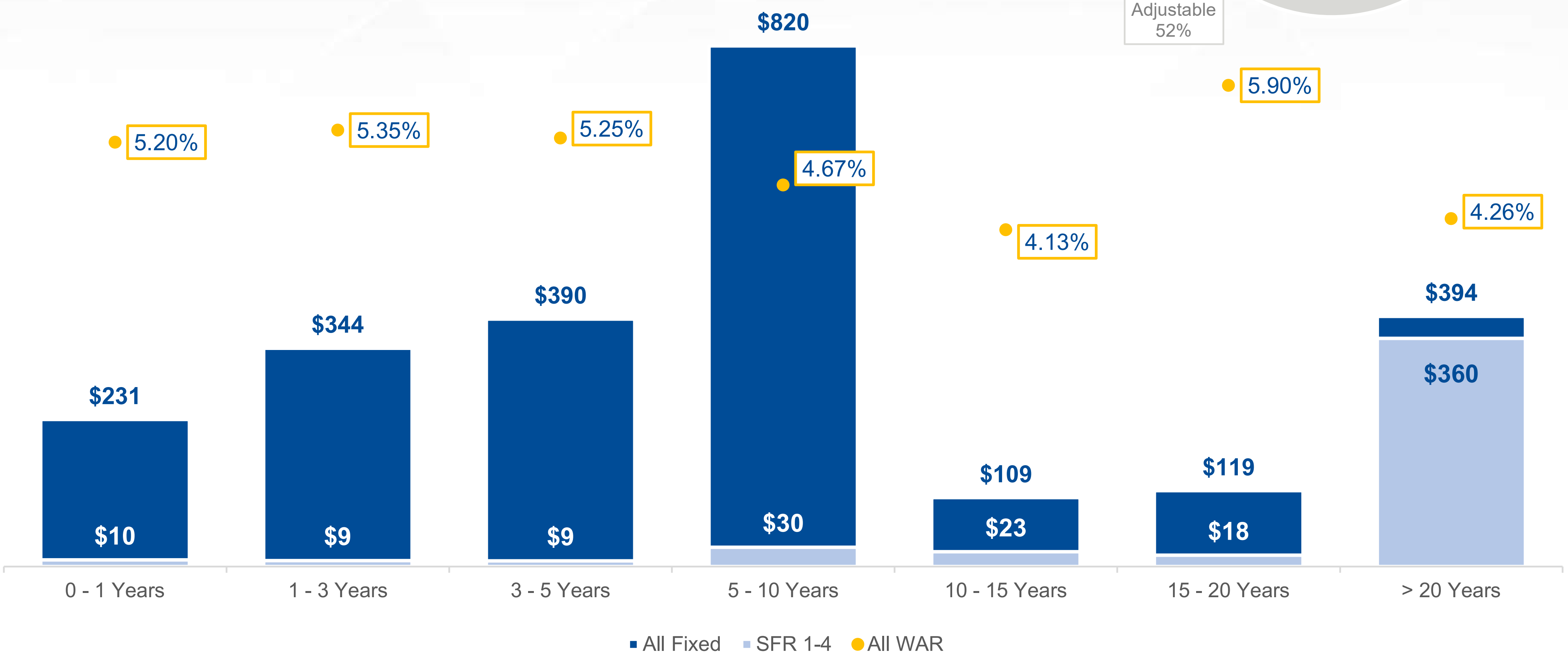




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of Draws on existing loans
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Loan Yield Composition: Fixed Rate Loans

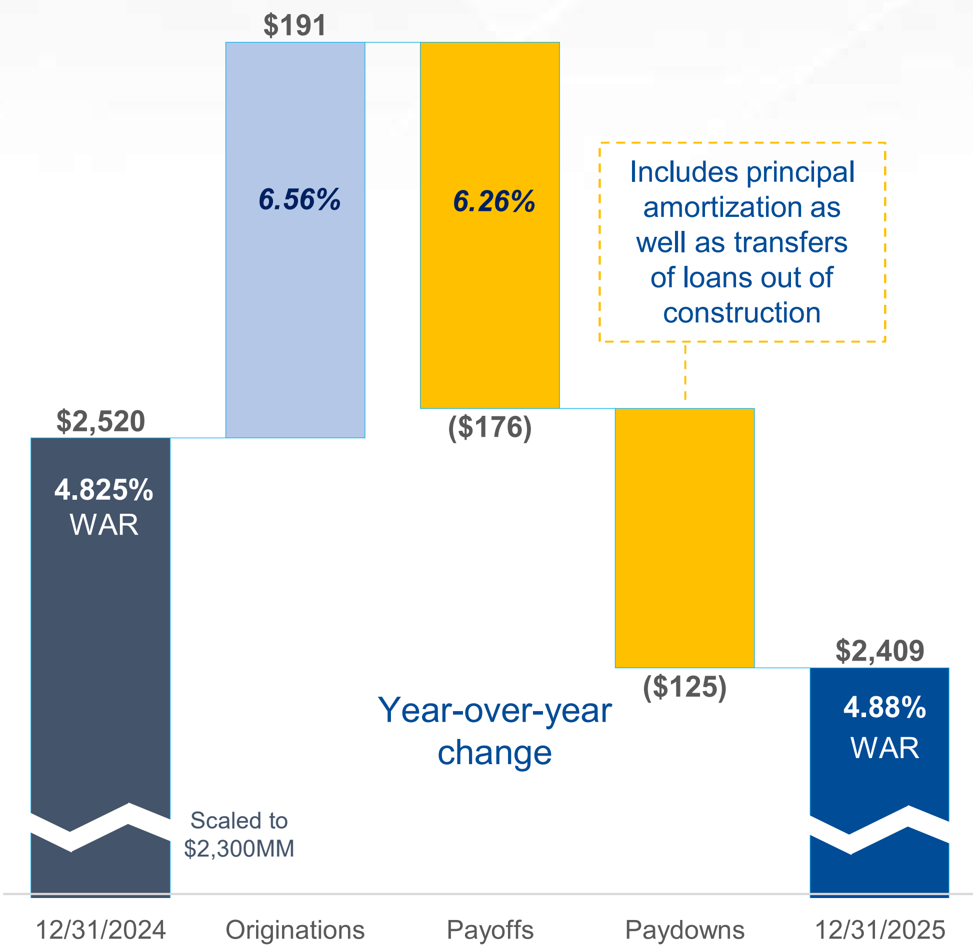


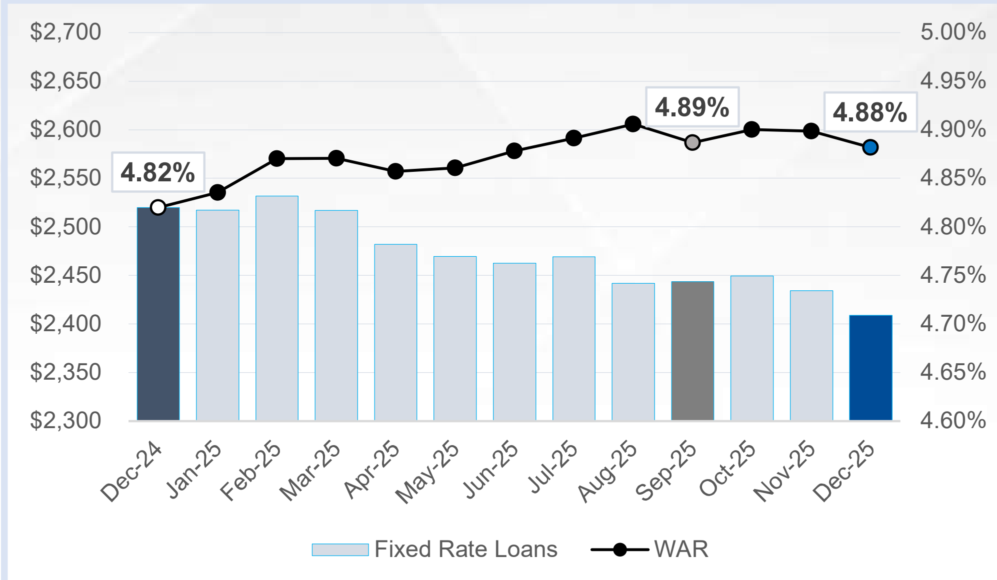


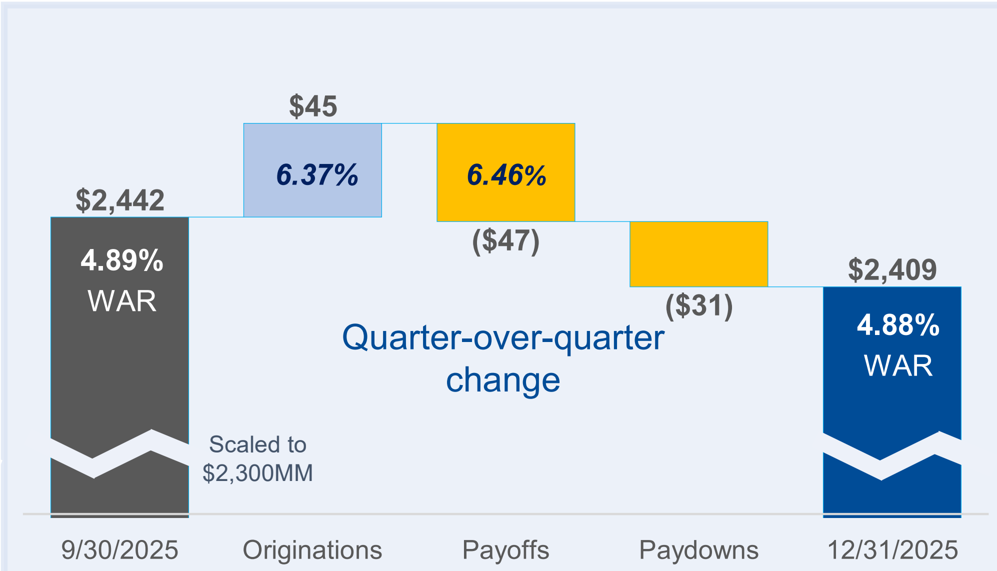
- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate, or WAR) as of 12/31/2025 and based upon outstanding principal

Fixed Rate Loans

- Appetite for fixed rate loans faces headwinds as clients anticipate future rate reductions



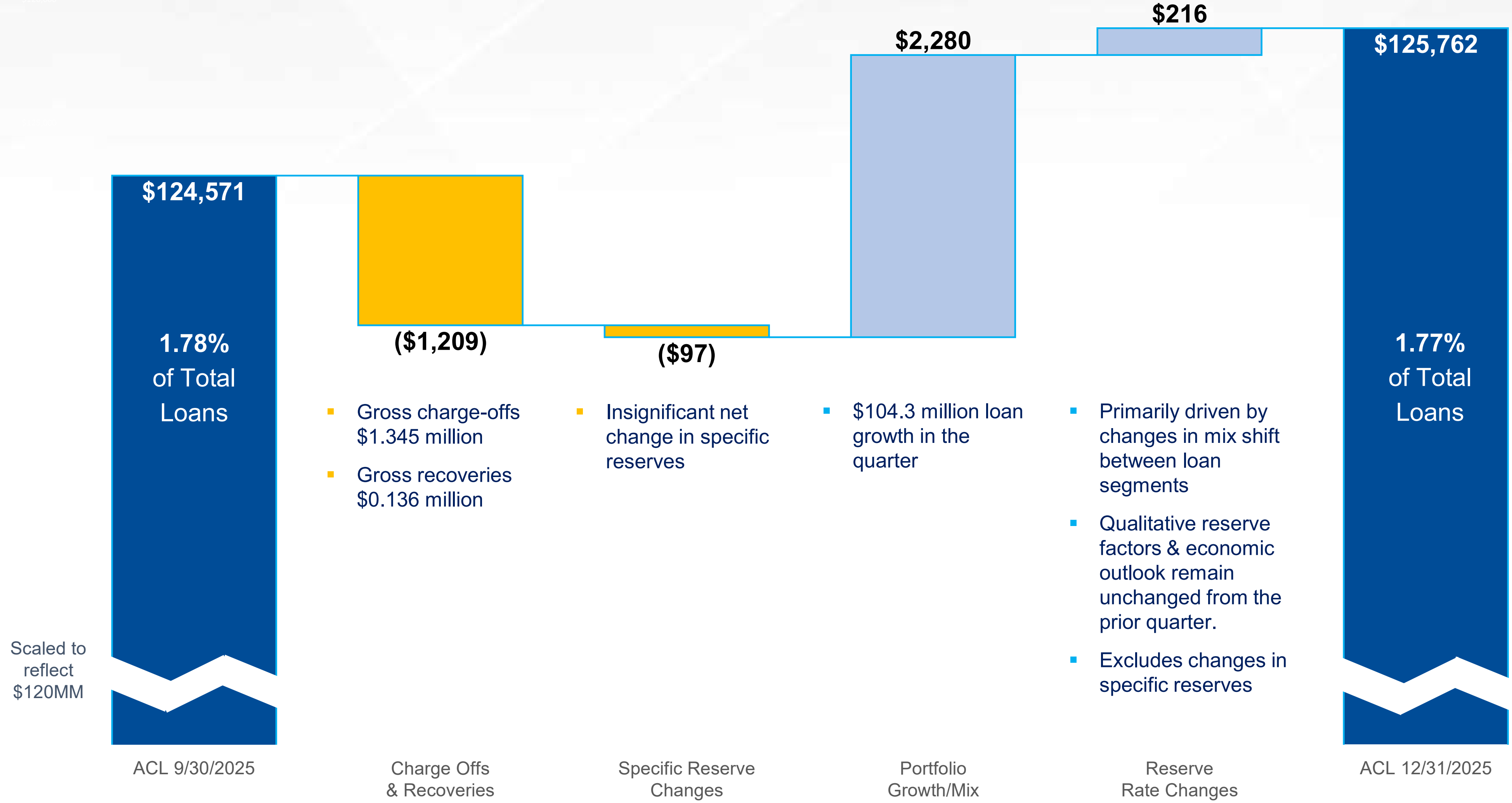




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of draws on existing loans within period
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Allowance for Credit Losses

Drivers of Change under CECL



- Gross charge-offs $1.345 million
- Gross recoveries $0.136 million

- Insignificant net change in specific reserves

- $104.3 million loan growth in the quarter

- Primarily driven by changes in mix shift between loan segments
- Qualitative reserve factors & economic outlook remain unchanged from the prior quarter.
- Excludes changes in specific reserves

Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	December 31, 2024			September 30, 2025			December 31, 2025		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 2,323,036	$ 37,229	1.60%	$ 2,449,676	$ 41,180	1.68%	$ 2,495,849	$ 40,300	1.61%
CRE owner occupied	961,415	15,747	1.64%	1,037,517	11,929	1.15%	1,020,770	12,712	1.25%
Multifamily	1,028,035	15,913	1.55%	1,048,144	15,706	1.50%	1,085,698	17,327	1.60%
Farmland	265,146	3,960	1.49%	258,057	6,202	2.40%	251,445	5,193	2.07%
Total commercial real estate loans	$ 4,577,632	$ 72,849	1.59%	$ 4,793,394	$ 75,017	1.57%	$ 4,853,762	$ 75,532	1.56%
Consumer:									
SFR 1-4 1st DT	$ 859,660	$ 14,227	1.65%	$ 848,696	$ 11,022	1.30%	$ 842,170	$ 11,045	1.31%
SFR HELOCs and junior liens	363,420	10,411	2.86%	402,084	12,362	3.07%	431,772	13,264	3.07%
Other	57,977	2,825	4.87%	43,129	2,364	5.48%	40,668	1,974	4.85%
Total consumer loans	$ 1,281,057	$ 27,463	2.14%	$ 1,293,909	$ 25,748	1.99%	$ 1,314,610	$ 26,283	2.00%
Commercial and industrial	$ 471,271	$ 14,397	3.05%	$ 453,221	$ 9,090	2.01%	$ 464,428	$ 11,430	2.46%
Construction	279,933	7,224	2.58%	298,774	10,792	3.61%	301,045	8,231	2.73%
Agriculture production	151,822	3,403	2.24%	162,338	3,901	2.40%	172,494	4,265	2.47%
Leases	6,806	30	0.44%	5,188	23	0.44%	4,748	21	0.44%
Total Loans and ACL	**$ 6,768,523**	**$ 125,366**	**1.85%**	**$ 7,006,824**	**$ 124,571**	**1.78%**	**$ 7,111,087**	**$ 125,762**	**1.77%**
Reserve for Unfunded Loan Commitments		6,000			7,145			7,745	
Allowance for Credit Losses	**$ 6,768,523**	**$ 131,366**	**1.94%**	**$ 7,006,824**	**$ 131,716**	**1.88%**	**$ 7,111,087**	**$ 133,507**	**1.88%**
Discounts on Acquired Loans		20,307			16,072			14,920	
Total ACL Plus Discounts	**$ 6,768,523**	**$ 151,674**	**2.24%**	**$ 7,006,824**	**$ 147,788**	**2.11%**	**$ 7,111,087**	**$ 148,427**	**2.09%**

Risk Grade Migration

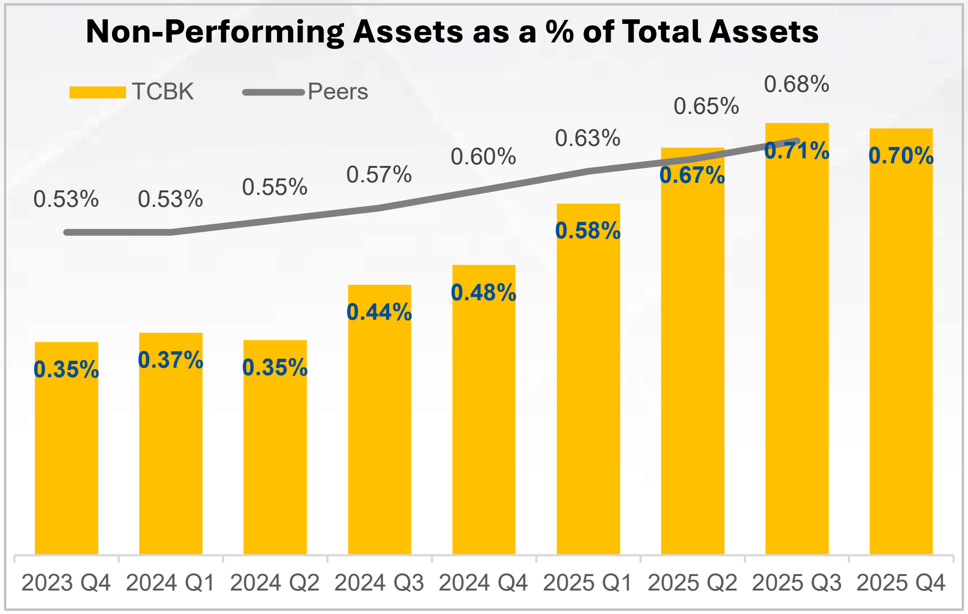
Special Mention (NBV)														
	Q4-2024			Q3-2025			Q4-2025			QvQ Diff		YOY Diff		
Pool	%	(mln)	# Loans	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans	(mln)	# Loans	
CRE Non-Owner Occupied	1.2%	$27.9	10	0.8%	$19.8	9	0.9%	$23.0	12	$3.2	3	-$4.9	2	
CRE-Owner Occupied	1.9%	$18.2	13	2.1%	$22.2	22	2.0%	$20.7	21	-$1.4	-1	$2.5	8	
Multifamily	1.5%	$15.5	3	0.3%	$3.3	3	0.3%	$3.7	3	$0.4	0	-$11.8	0	
Agriculture & Farmland	4.9%	$20.6	17	4.1%	$17.3	18	7.5%	$31.7	17	$14.4	-1	$11.1	0	
SFR 1-4 Term	0.1%	$1.2	7	0.6%	$5.1	16	1.0%	$8.6	24	$3.6	8	$7.4	17	
SFR HELOC and Junior Liens	1.8%	$6.4	66	2.4%	$9.5	110	2.3%	$9.9	108	$0.3	-2	$3.4	42	
Commercial & Industrial	1.6%	$7.3	48	2.5%	$11.1	82	2.0%	$9.2	70	-$1.9	-12	$1.9	22	
Construction	4.8%	$13.4	1	0.1%	$0.4	1	0.7%	$2.2	2	$1.9	1	-$11.2	1	
Auto & Other	0.9%	$0.5	44	1.6%	$0.7	58	1.9%	$0.7	62	$0.1	4	$0.2	18	
Leases	0.0%	$0.0	3	0.0%	$0.0	2	0.0%	$0.0	2	$0.0	0	$0.0	-1	
Grand Total	**1.6%**	**$110.9**	**212**	**1.3%**	**$89.4**	**321**	**1.5%**	**$109.8**	**321**	**$20.4**	**0**	**-$1.2**	**109**	

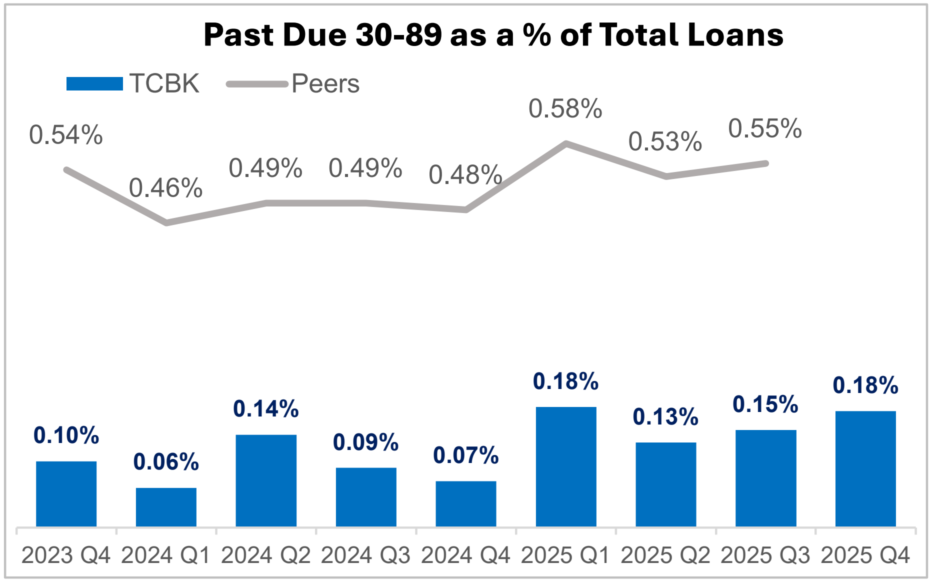
Substandard/Doubtful/Loss (NBV)													
	Q4-2024			Q3-2025			Q4-2025			QvQ Diff		YOY Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.7%	$16.2	14	0.8%	$18.7	18	0.7%	$16.8	16	-$1.9	-2	$0.6	2
CRE-Owner Occupied	2.1%	$20.6	21	1.6%	$17.1	18	1.4%	$14.7	18	-$2.4	0	-$5.9	-3
Multifamily	0.1%	$1.5	4	1.3%	$13.7	3	1.2%	$13.1	2	-$0.6	-1	$11.6	-2
Agriculture & Farmland	11.1%	$46.3	34	14.5%	$60.9	37	13.6%	$57.7	32	-$3.2	-5	$11.4	-2
SFR 1-4 Term	1.5%	$13.0	44	1.1%	$9.3	43	1.2%	$10.0	44	$0.6	1	-$3.0	0
SFR HELOC and Junior Liens	1.4%	$5.0	80	1.4%	$5.8	92	1.4%	$5.9	93	$0.2	1	$0.9	13
Commercial & Industrial	3.2%	$14.6	49	0.8%	$3.4	51	1.5%	$6.9	61	$3.5	10	-$7.6	12
Construction	0.0%	$0.1	1	0.6%	$1.9	4	0.2%	$0.7	3	-$1.3	-1	$0.6	2
Auto & Other	1.6%	$0.9	25	2.4%	$1.0	30	2.8%	$1.1	32	$0.1	2	$0.2	7
Leases	0.0%	$0.0	3	0.0%	$0.0	4	0.0%	$0.0	3	$0.0	-1	$0.0	0
Grand Total	**1.7%**	**$118.0**	**275**	**1.9%**	**$131.8**	**300**	**1.8%**	**$126.8**	**304**	**-$5.0**	**4**	**$8.7**	**29**

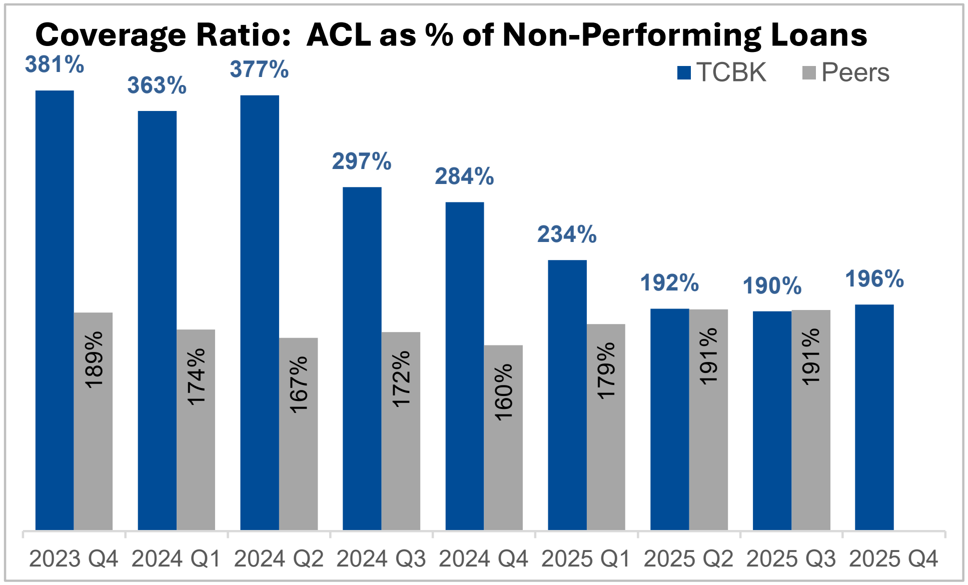
Zero balance in Doubtful and Loss

Asset Quality

- The Bank continues to actively and aggressively address potential credit issues with short resolution timelines.
- Despite increase in non-performing assets over the past several quarters, current levels remain well below historical norms for both the Company and the community banking industry.



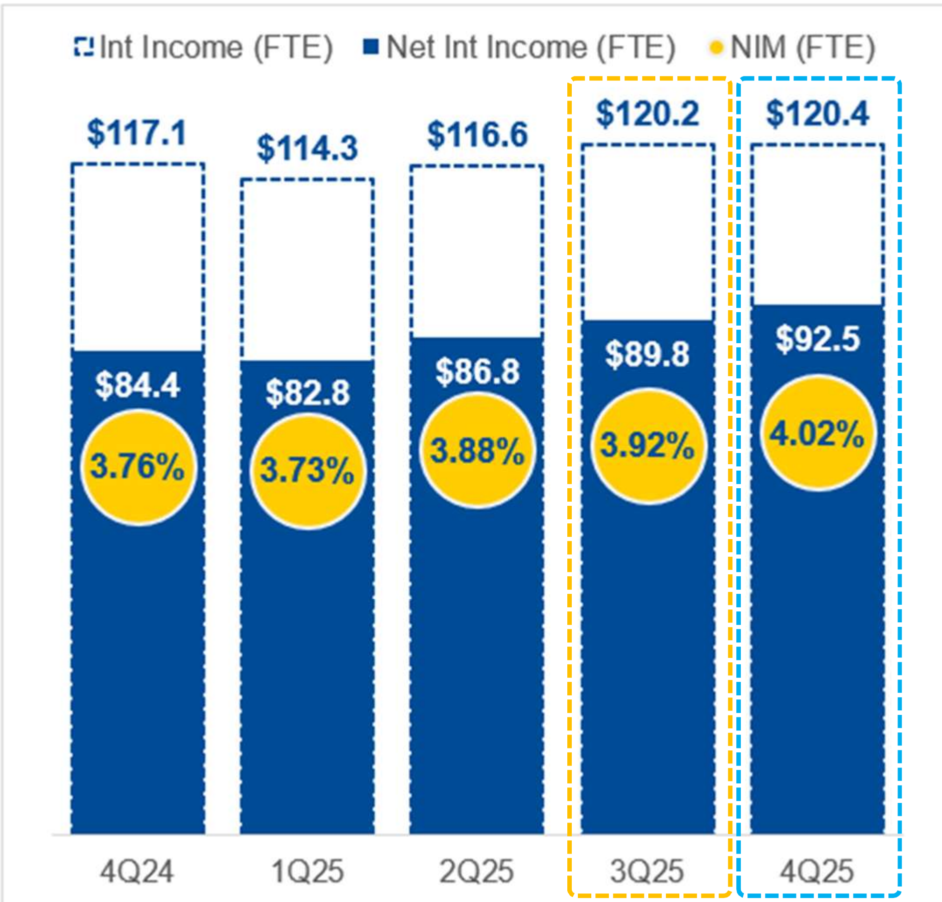




- Peer group consists of 99 closest peers in terms of asset size, range $6.3-13.3 Billion, source: BankRegData.com
- Past due 30-89 accruing loans exclude non-accrual; NPAs as presented are net of guarantees; NPLs as presented are not adjusted for guarantees.

Financials

Net Interest Income (NII) and Margin (NIM)

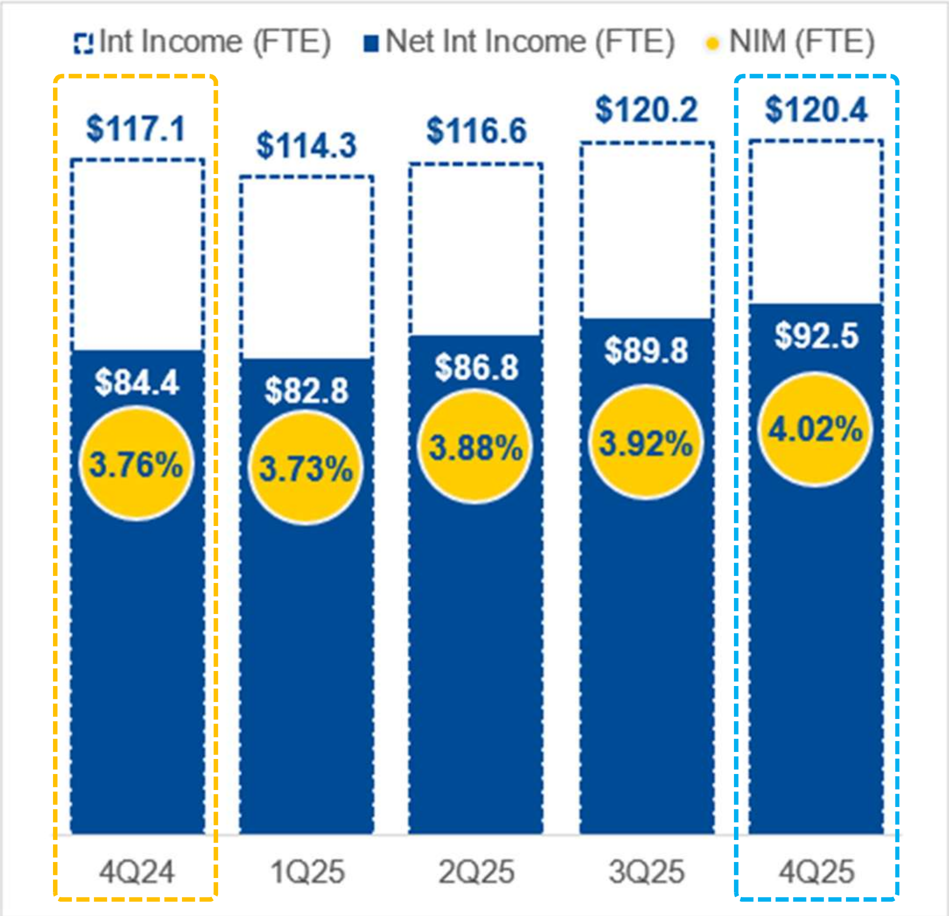


3Q25 to 4Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
3Q25	**$89.8**	**3.92%**
Loan balances & fees	1.8	6
Demand Deposits, balances & rate	1.7	6
Borrowings, balance reductions	0.5	2
Time Deposits, balances & rate	0.3	1
Int-bearing cash balances	(0.1)	0
Loan yields	(0.5)	(2)
Securities portfolio	(0.9)	(3)
4Q25	**$92.5**	**4.02%**

Net Interest Income (NII) and Margin (NIM)



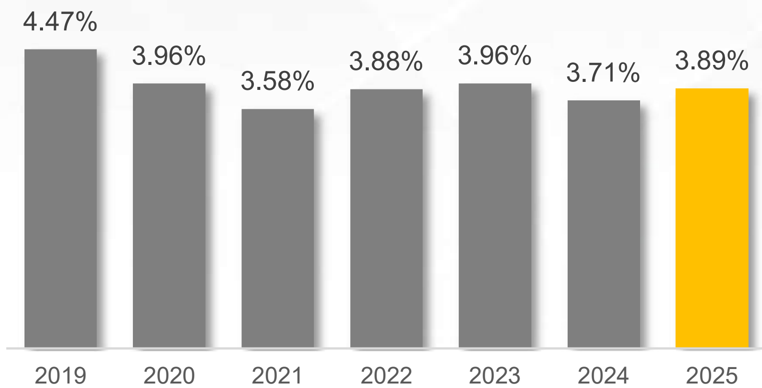
4Q24 to 4Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

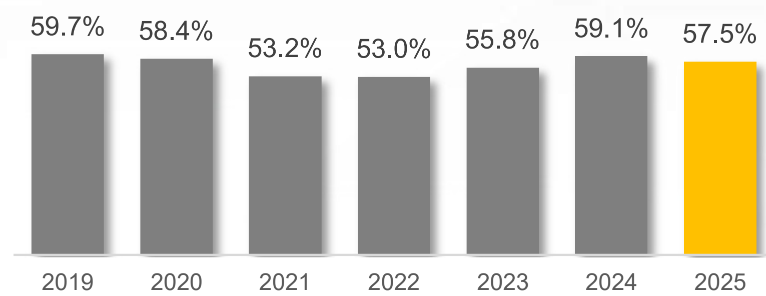
	NII	NIM
4Q24	**$84.4**	**3.76%**
Loan balances & mix	3.8	12
Deposit rates	3.7	12
Borrowings, balance reductions	2.1	7
Int-bearing cash balances	0.8	3
Loan yields	0.7	2
Deposit balances & mix	(1.0)	(3)
Securities portfolio	(2.0)	(7)
4Q25	**$92.5**	**4.02%**

Current Operating Metrics

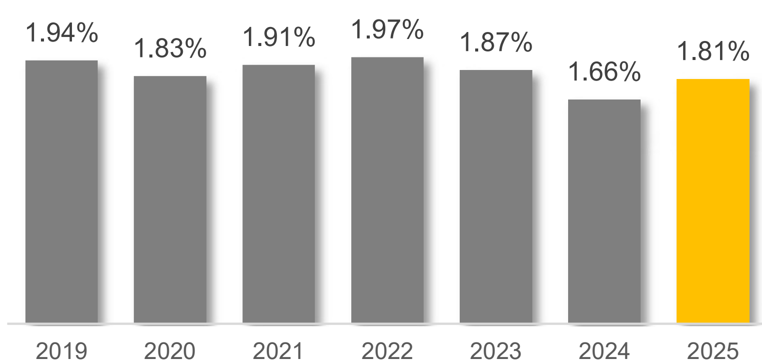
Net Interest Margin (FTE)



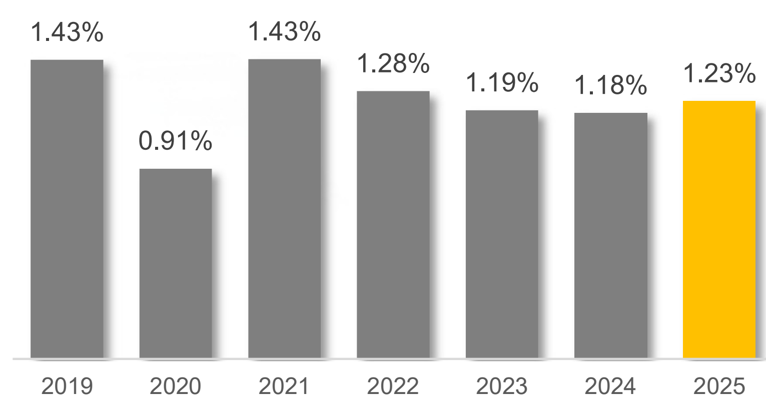
Efficiency Ratio



PPNR as % of Average Assets



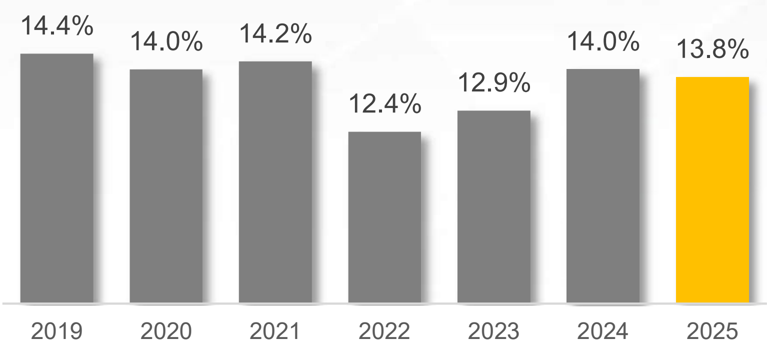
ROAA



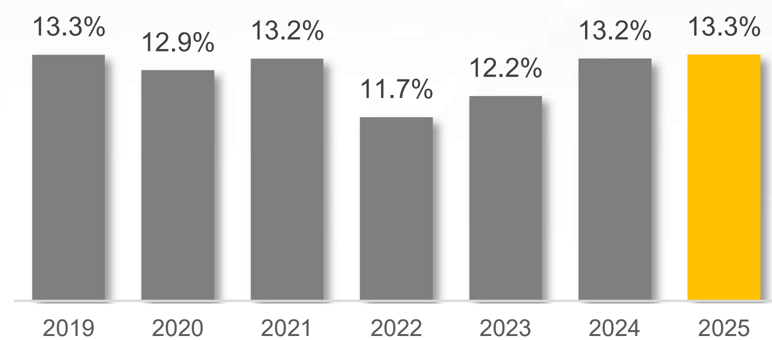
2025 values through the twelve months ended 12/31/2025

Well Capitalized

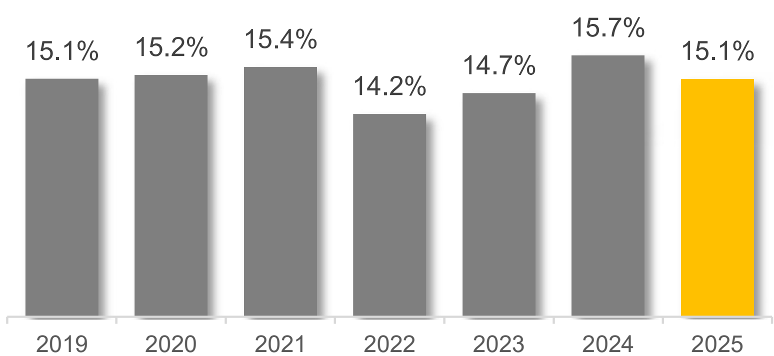
Tier 1 Capital Ratio



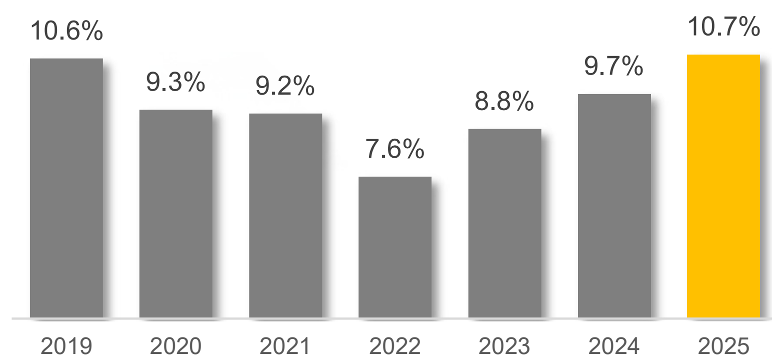
CET1 Ratio



Total Risk Based Capital



Tangible Capital Ratio



2025 values through the twelve months ended 12/31/2025

Our Mission

Tri Counties Bank exists for just one purpose: to improve the financial success and well-being of our shareholders, customers, communities and employees.

Core Values

Trust

Respect

Integrity

Communication

Opportunity

Team Ethos

We are one team, aligned, customer-focused and collaborative to achieve next-level performance.