trico bancshares

50 Tri Counties Bank 1975 · 2025

California's *local* bank

Investor Presentation

Third Quarter 2025

Richard P. Smith, President & Chief Executive Officer

Daniel K. Bailey, EVP & Chief Banking Officer

Peter G. Wiese, EVP & Chief Financial Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on us. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: macroeconomic, geopolitical, and other challenges and uncertainties, including those related to actual or potential policies and actions from the new U.S. administration, such as tariffs, and reciprocal actions by other countries or regions, significant volatility and disruptions in financial markets, a resurgence of inflation, increases in unemployment rates, increases in interest rates and slowing economic growth or recession in the U.S. and other countries or regions; the impact of any future federal government shutdown and uncertainty regarding the federal government's debt limit; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions or adverse regulatory findings affecting our ability to successfully market and price our products to consumers; adverse developments in the financial services industry generally such as bank failures and any related impact on depositor behavior or investor sentiment; the impacts of international hostilities, wars, terrorism or geopolitical events; risks related to the sufficiency of liquidity, including our ability to attract and maintain deposits; the risks related to the development, implementation, use and management of emerging technologies, including artificial intelligence and machine learning; extreme weather, natural disasters and other catastrophic events and their effects on our customers and the economic and business environments in which we operate; current and future economic and market conditions of the local economies in which we conduct operations; declines in housing and commercial real estate prices and changes in the financial performance and/or condition of our borrowers; the market value of our investment securities and possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; the availability of, and cost of, sources of funding and the demand for our products; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such activities, or identify and complete favorable transactions in the future, and/or realize the anticipated financial and business benefits; the volatility of the stock market and its impact on our stock price and our ability to conduct acquisitions; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the ability to execute our business plan in new markets; our future operating or financial performance, including our outlook for future growth; changes in the level and direction of our nonperforming assets and charge-offs and the appropriateness of the allowance for credit losses; the effectiveness of us managing the mix of earning assets and in improving, resolving or liquidating lower-quality assets; changes in accounting standards and practices; changes in consumer spending, borrowing and savings habits; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; increasing noninterest expense and its impact on our financial performance; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional competitors including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the impact of the 2023 cyber security ransomware incident, including the pending litigation, on our operations and reputation; the vulnerability of our operational or security systems or infrastructure, the systems of third-party vendors or other service providers with whom we contract, and our customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information, and any resulting litigation; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the emergence or continuation of widespread health emergencies or pandemics; potential judgments, orders, settlements, penalties, fines and reputational damage resulting from pending or future litigation and regulatory investigations, proceedings and enforcement actions; and our ability to manage the risks involved in the foregoing. There can be no assurance that future developments affecting us will be the same as those anticipated by management. Additional factors that could cause results to differ materially from those described above can be found in our filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" Section of TriCo's Annual Report on Form 10-K for the year ended December 31, 2024, Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Executive Team

Rick Smith
President &
Chief Executive Officer

Dan Bailey
EVP
Chief Banking Officer

Craig Carney
EVP
Chief Credit Officer

Bret Funderburgh
SVP
Deputy Chief
Credit Officer

Greg Gehlmann
SVP
General Counsel

Jason Levingston
SVP
Chief Information
Officer

Scott Myers
SVP
Head of
Wholesale Banking

Scott Robertson
SVP
Head of
Community Banking

Angela Rudd
SVP
Chief Risk Officer

Peter Wiese
EVP
Chief Financial Officer

Select Recent Awards

Forbes Magazine
America's Best Banks
2024, 2025

Sacramento Business Journal
Best Places to Work
2024, 2025

S&P Global Market Intelligence
Top Community Bank with
$3 billion to $10 billion in assets
2022, 2023

California Farmworker Foundation
Corporate Partner of the Year
2024

Sacramento Rainbow Chamber of Commerce
Corporate Advocate of the Year
2024

California Black Chamber of Commerce
Top Partner Award
2023

Chico Enterprise Record
Readers' Choice
Best Bank
Awarded annually 2019-2025

Chico News & Review
Best Bank
Awarded annually 2008-2019, then 2022 - 2024

Style **Magazine**
Reader's Choice – Roseville, Granite Bay & Rocklin
Awarded annually 2011-2025

Grass Valley Union
Best of Nevada County
Awarded annually 2011-2023

Cen Cal Business Finance Group
SBA-504 Lender of the Year
2023

Gustine Press-Standard
Best Bank
2023

Record Searchlight
Best Bank in the North State
2015, 2016, 2018, 2022, 2023

Most Recent Quarter Highlights

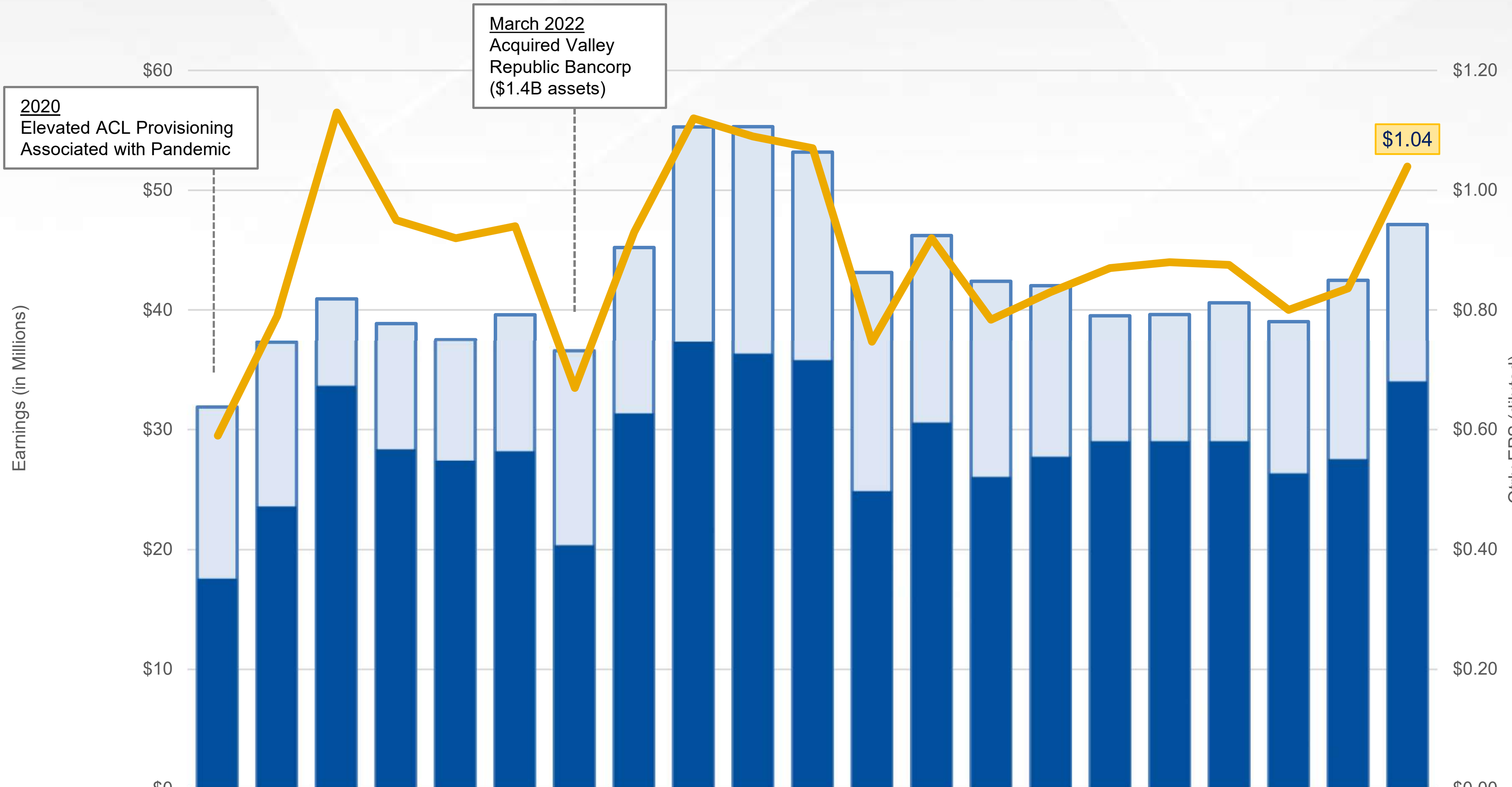
Operating Leverage and Profitability	▪ Pre-tax pre-provision ROAA and ROAE were 1.89% and 14.5%, respectively, for the quarter ended September 30, 2025, and 1.63% and 12.98%, respectively, for the same quarter in the prior year. ▪ Our efficiency ratio was 56.2% for the quarter ended September 30, 2025, compared to 59.0% for the trailing quarter end and 60.0% for the quarter ended September 30, 2024.
Net Interest Income and Margin	▪ Net interest income (FTE) grew 3.5% or $3.0 million to $89.8 million compared to $86.8 million in the trailing quarter and by 8.4% or $6.95 million compared to $82.9 million in the same quarter of the prior year. ▪ Net interest margin (FTE) of 3.92% compared favorably to both 3.88% in the prior quarter and 3.71% from the quarter ended September 30, 2024. ▪ Average yield on earning assets (FTE) of 5.25% was an increase of 4 basis points over the 5.21% in the quarter ended June 30, 2025, but slightly lower than the 5.26% in the quarter ended September 30, 2024. ▪ Cost of interest-bearing liabilities was 2.05% in both the current and trailing quarters, a 35 basis points decrease from the 2.40% for the quarter ended September 30, 2024. ▪ The Company's average cost of total deposits of 1.38% increased 1 basis point from the trailing quarter.
Balance Sheet Management	▪ Loan balances increased $47.8 million or 2.7% (annualized) from the trailing quarter. ▪ Deposit balances decreased $41.3 million or 2.0% (annualized) from the trailing quarter. ▪ Loan to deposit ratio was stable at 84.1% for the current an increase from 83.1% in the trailing quarter. ▪ Junior subordinated debt totaling $60.0 million was repaid during the quarter; while on balance sheet liquidity decreased by only $15.5 million to $298.8 million as of September 30, 2025.
Diverse Deposit Base & Liquidity	▪ Readily available and unused funding sources total approximately $4.2 billion and represent 50% of total deposits and 154% of total estimated uninsured deposits. ▪ No reliance on brokered deposits or FRB borrowing facilities during 2025 or 2024 ▪ Average non-interest-bearing deposits comprised 30.5% of average total deposits for the quarter. ▪ Approximately a 50/50 split between consumer and business deposit dollars reflects a diversified client base.
Credit Quality	▪ The allowance for credit losses to total loans was 1.78% at September 30, 2025 compared to 1.85% at December 31, 2024, as the volume of total classified loans decreased to 1.88% of total loans as compared to 1.94% in the prior quarter. ▪ TCBK has a long history of proactive conservative risk grading and we believe that sufficient coverage has been established for potential economic factors in credit risk
Capital Strategies	▪ All regulatory capital ratios remain well above required thresholds. ▪ Increased the quarterly cash dividend by $0.03 or 9.1% to $0.36 per share. ▪ Nearly 310,000 shares remain authorized for repurchase with 520,000 shares repurchased during the quarter. ▪ Tangible capital ratio of 10.4% at September 30, 2025, an increase from 10.0% at June 30, 2025.

Company Overview

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$44.41
Market Cap.:	$1.44 Billion
Asset Size:	$9.88 Billion
Loans:	$7.01 Billion
Deposits:	$8.33 Billion
Bank Branches:	68
ATMs:	84 Bank ATMs, with access to ~ 40,000 in network
Market Area:	TriCo currently serves 31 counties throughout California

* As of close of business September 30, 2025

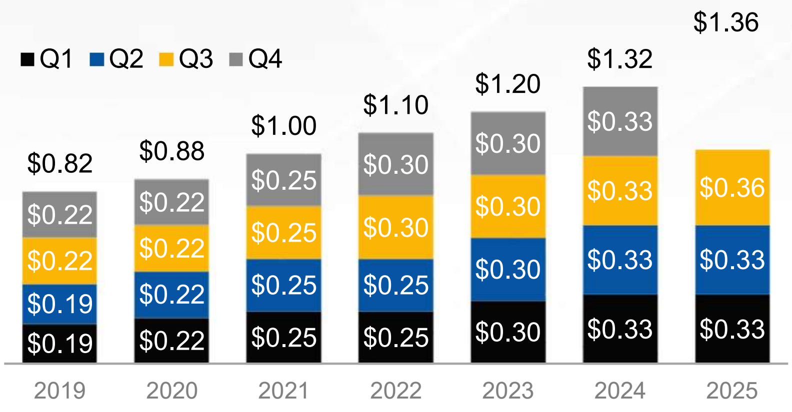
Consistent Earnings Track Record



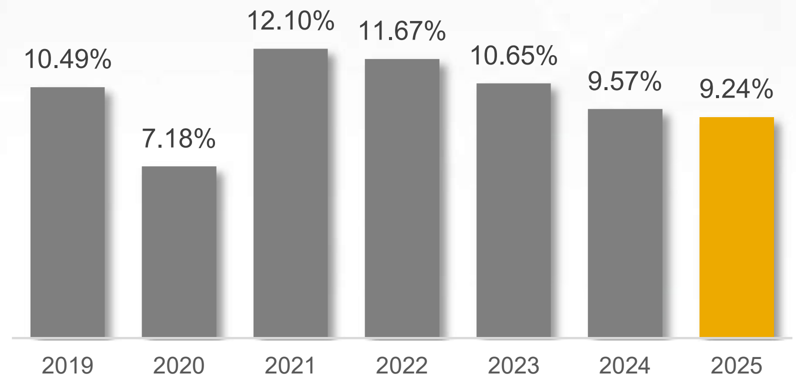
	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
PPNR ($MM)	$31.9	$37.3	$40.9	$38.9	$37.5	$39.6	$36.6	$45.2	$55.3	$55.3	$53.2	$43.1	$46.2	$42.4	$42.0	$39.5	$39.6	$40.6	$39.0	$42.5	$47.1
Net Income ($MM)	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8	$24.9	$30.6	$26.1	$27.7	$29.0	$29.1	$29.0	$26.4	$27.5	$34.0
Qtrly Diluted EPS	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07	$0.75	$0.92	$0.78	$0.83	$0.87	$0.88	$0.88	$0.80	$0.84	$1.04

Shareholder Returns

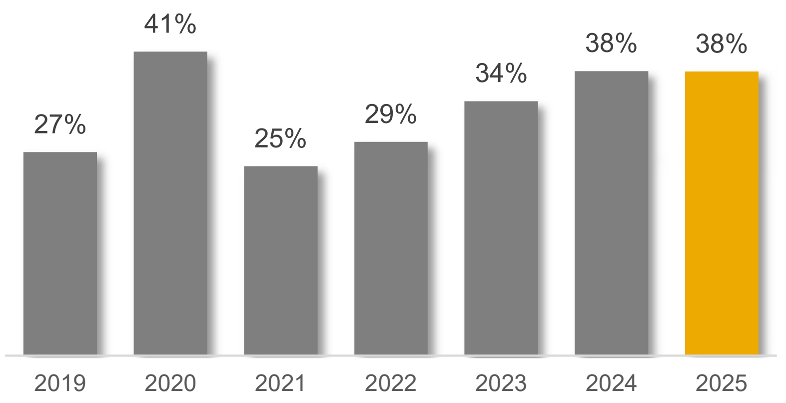
Dividends per Share: 10% CAGR*



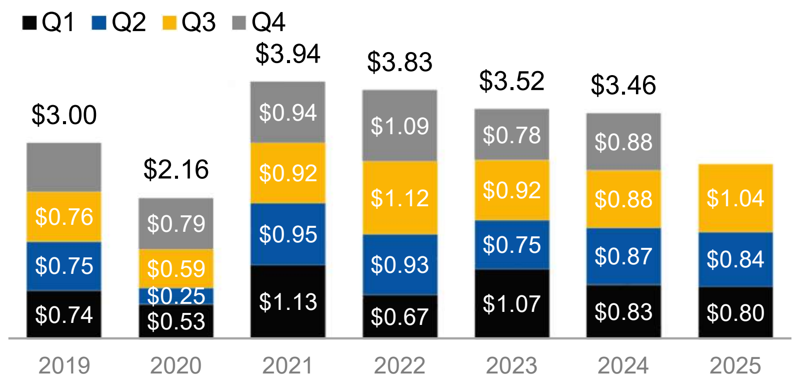
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



*Compound Annual Growth Rate, 10 years

2025 values through the nine months ended 9/30/2025, annualized where applicable

Deposits

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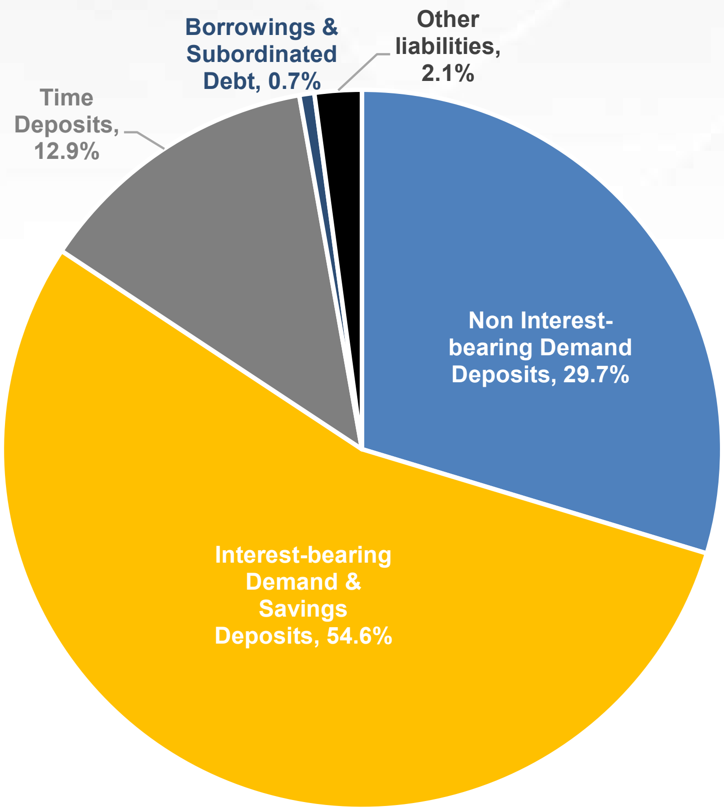
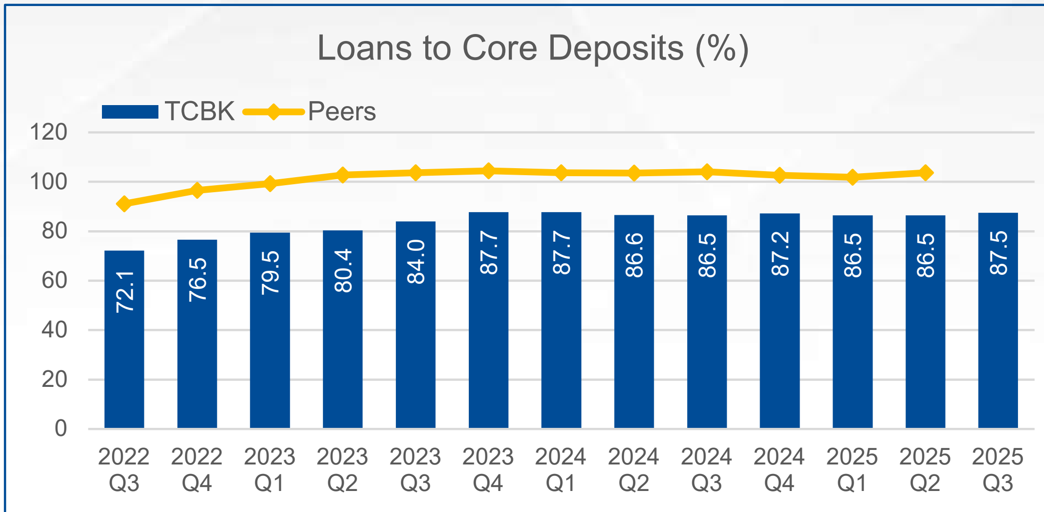
Liability Mix: Strength in Funding

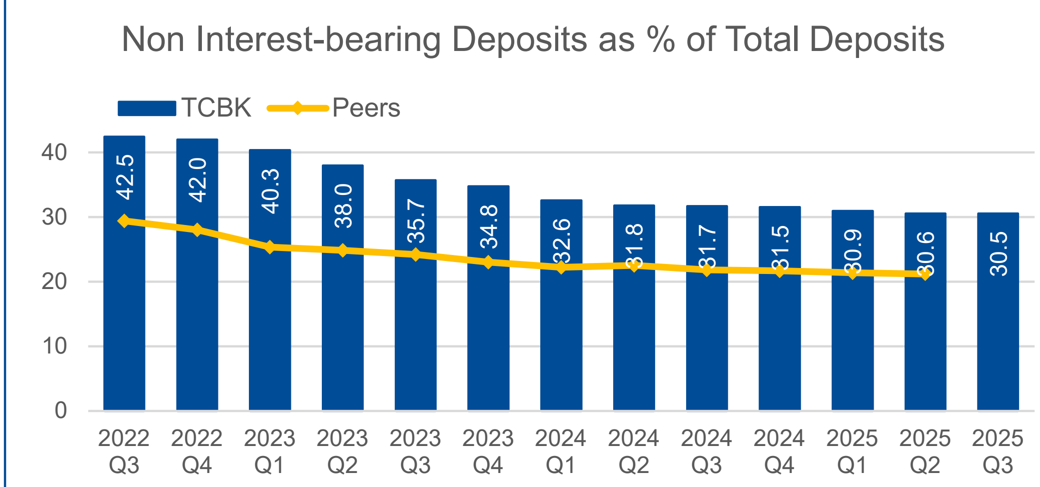
Liability Mix 9/30/2025



Total Deposits = **$8.33 billion**

99.3% of Funding Liabilities

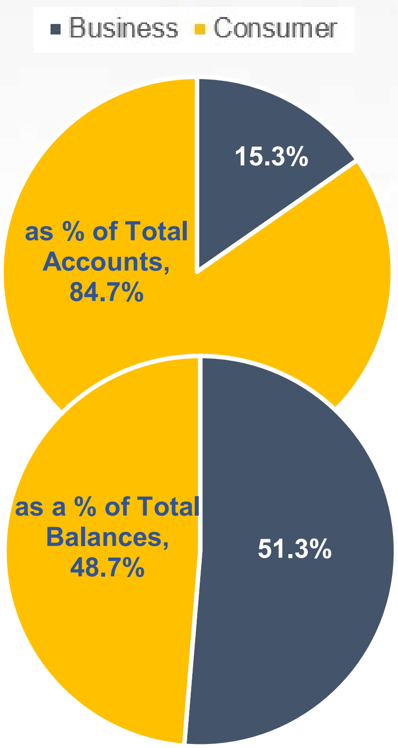


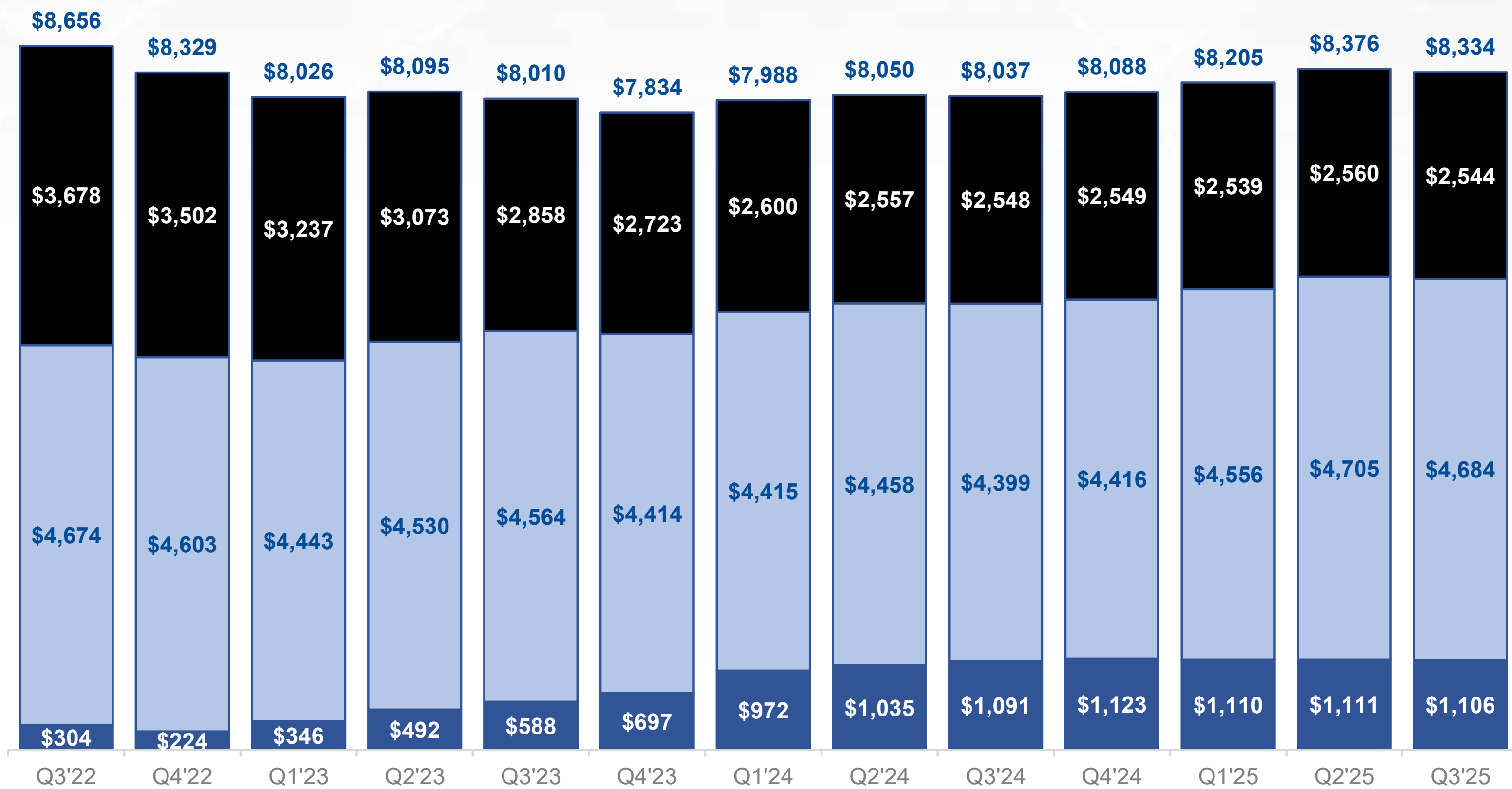


- Peer group consists of 99 closest peers in terms of total assets, range $6.3 to 13.3 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

Mix of Demand & Savings

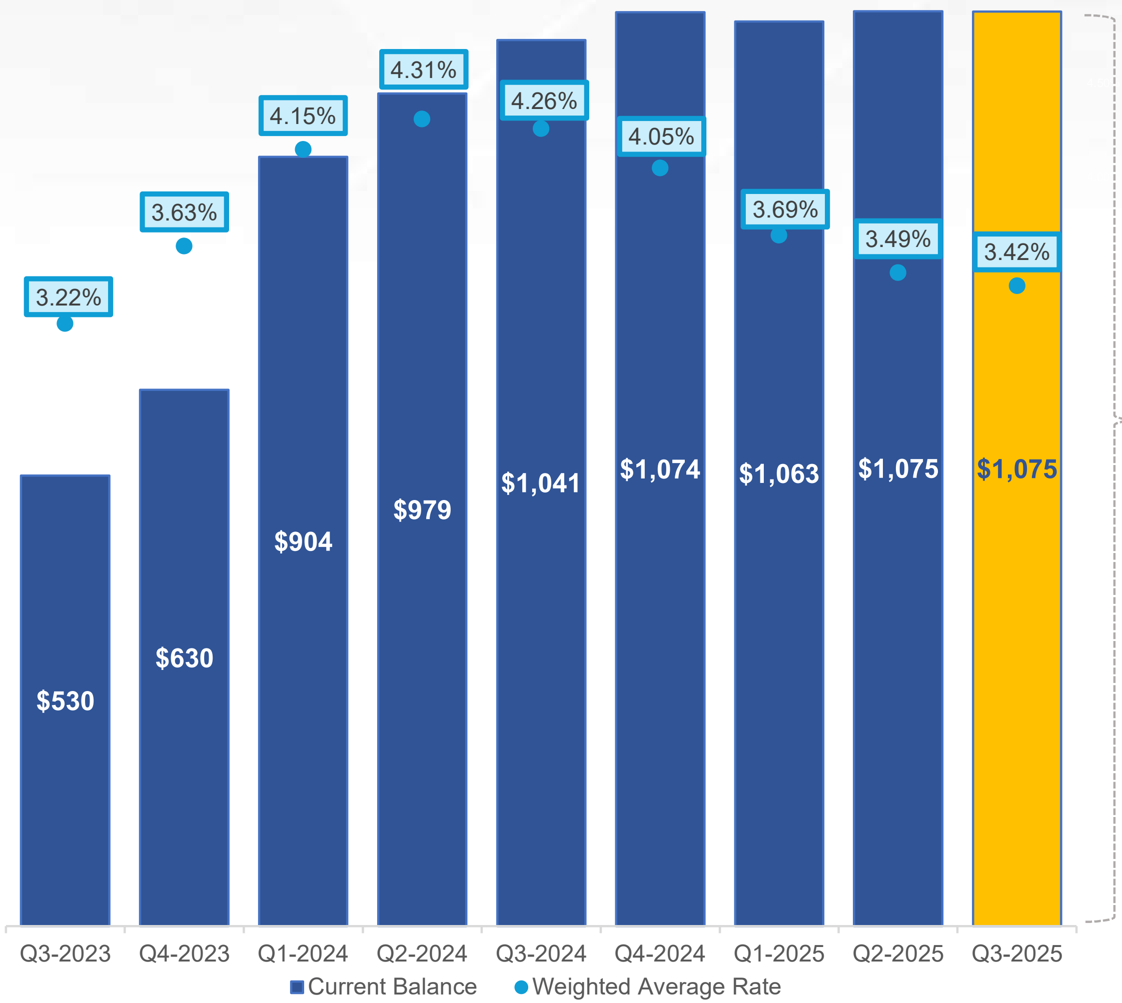




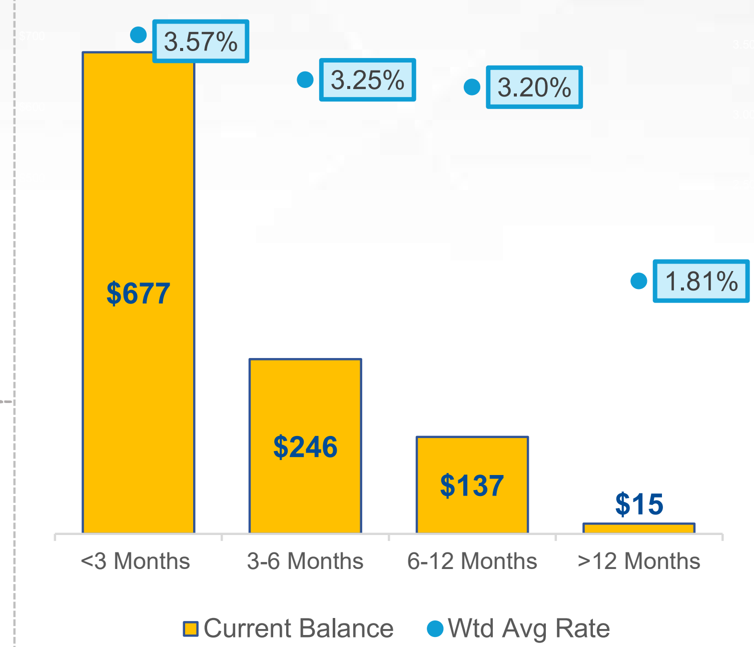
Cost of Deposits	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.07%	0.17%	0.39%	0.83%	1.17%	1.36%	1.46%	1.67%	1.74%	1.65%	1.64%	1.60%	1.65%
Time Deposits	0.23%	0.32%	0.89%	2.21%	2.92%	3.38%	3.81%	4.17%	4.28%	4.12%	3.78%	3.54%	3.43%
Total Deposits	**0.04%**	**0.10%**	**0.25%**	**0.58%**	**0.86%**	**1.05%**	**1.21%**	**1.45%**	**1.52%**	**1.46%**	**1.43%**	**1.37%**	**1.39%**
Interest-bearing Deposits	*0.08%*	*0.18%*	*0.43%*	*0.95%*	*1.36%*	*1.62%*	*1.83%*	*2.14%*	*2.23%*	*2.15%*	*2.06%*	*1.97%*	*1.99%*

Deposits: CD Balance and Maturity Composition

CD Growth



CD Maturities



Current CD Rate Special*

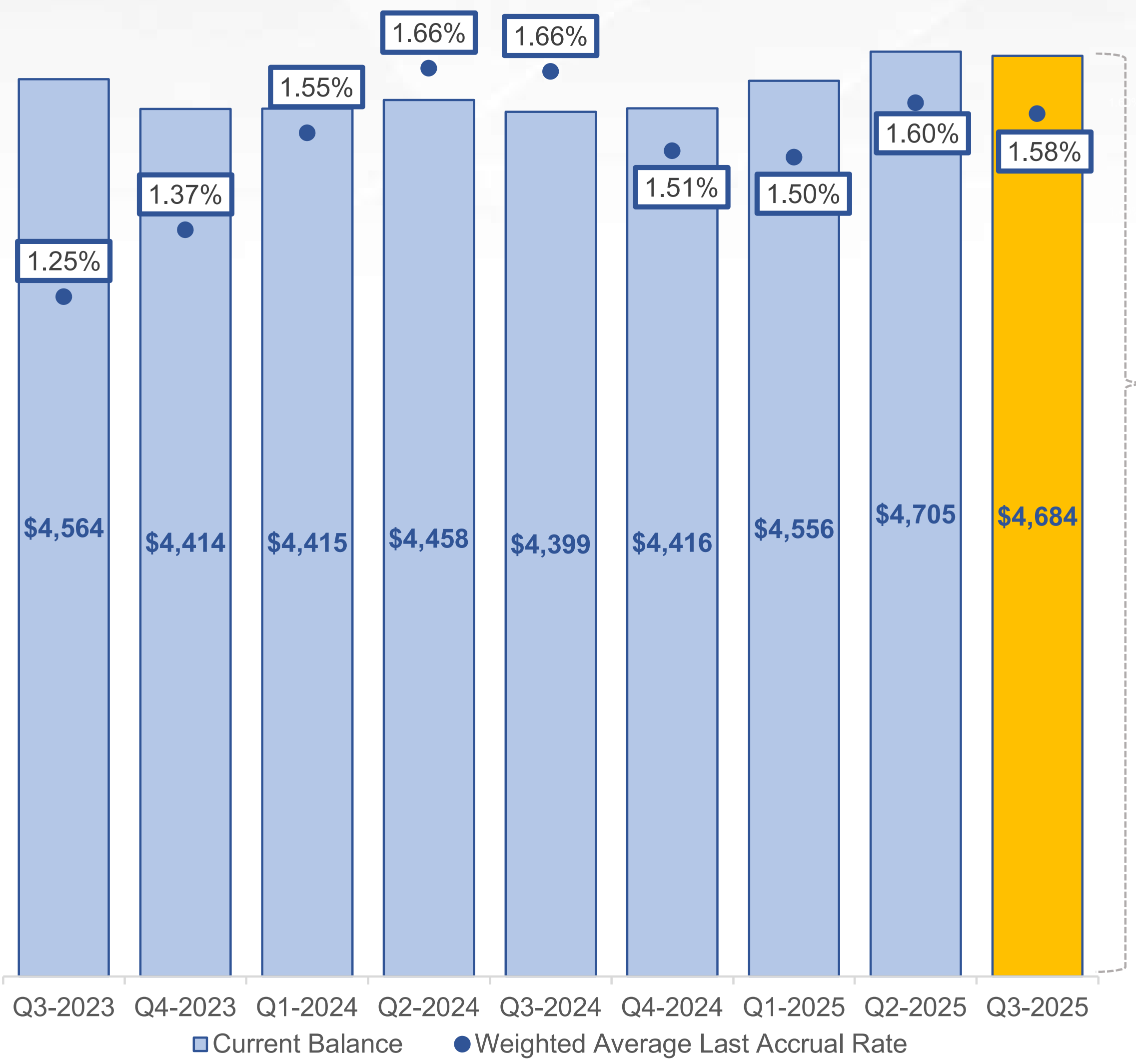
3-Month CD: 3.50% Annual Percentage Yield (APY)

* CD special as of Sept 30, 2025, subject to change

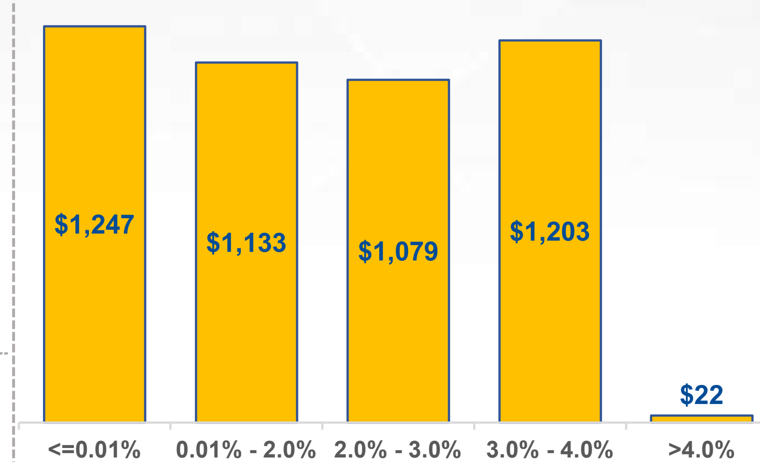
* Note: Excludes CDARS; $32MM balance at 9/30/2025
Balances in $ millions, balances and Wtd Avg Rates are as of period end

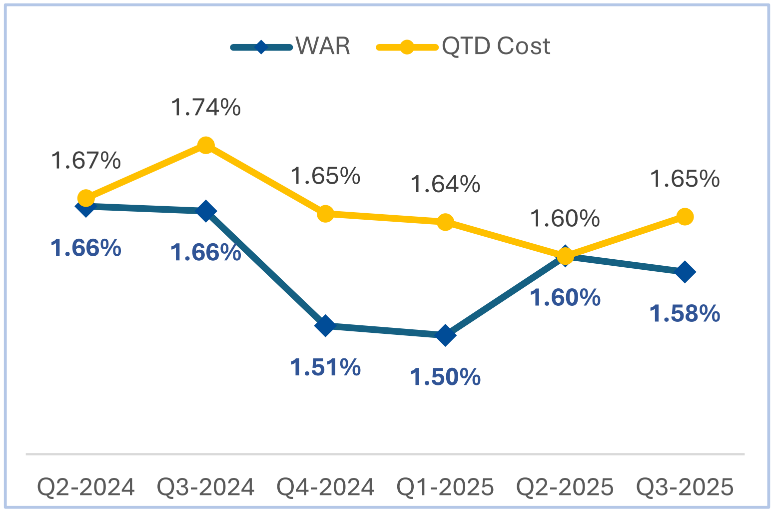
Deposits: Interest Bearing Demand and Savings

Interest Bearing Demand and Savings



Int-Bearing Demand & Savings by Wtd Avg Rate

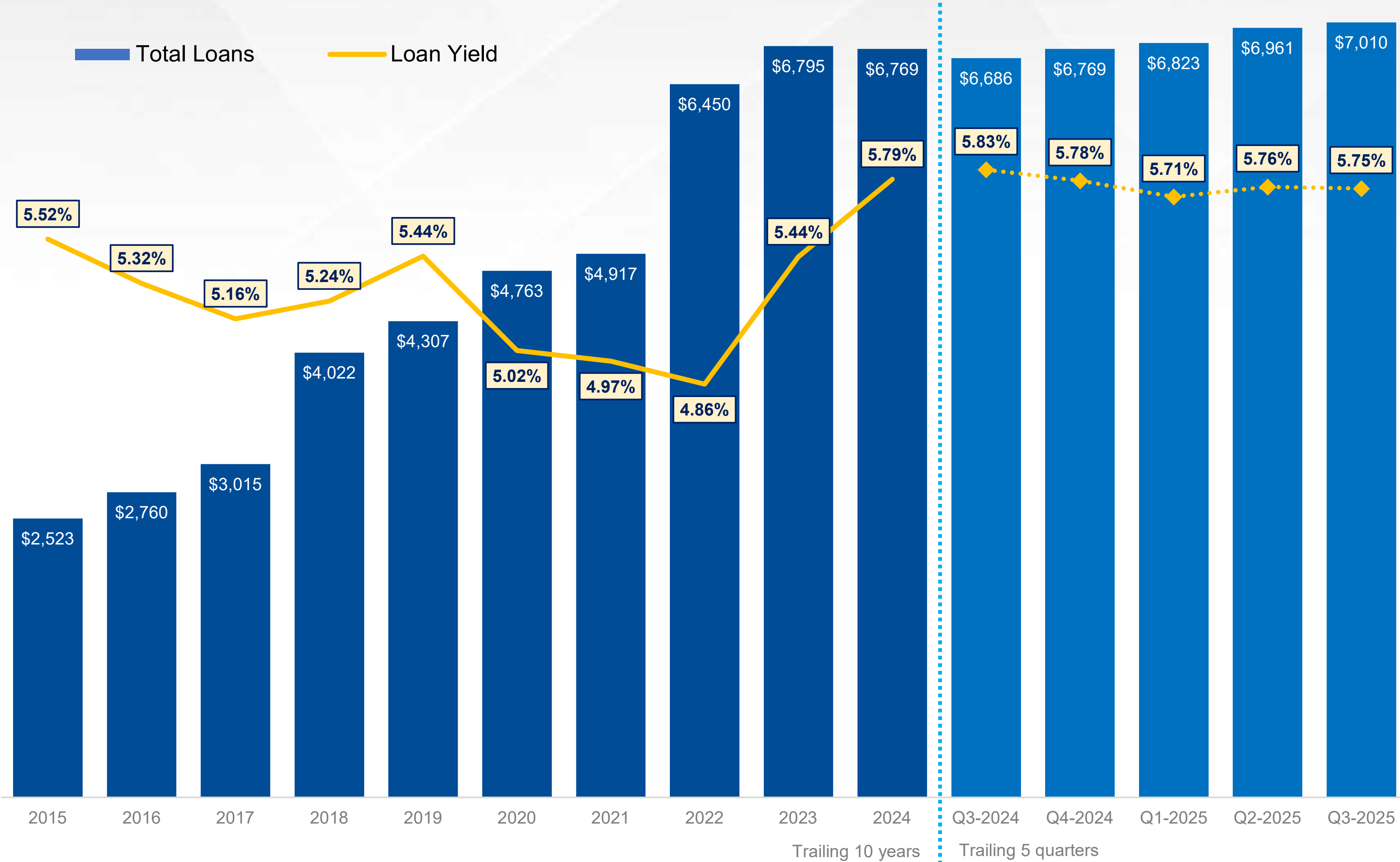




Balances in $ millions, balances and Wtd Avg Rates are as of period end

Loans and Credit Quality

Loan Portfolio and Yield



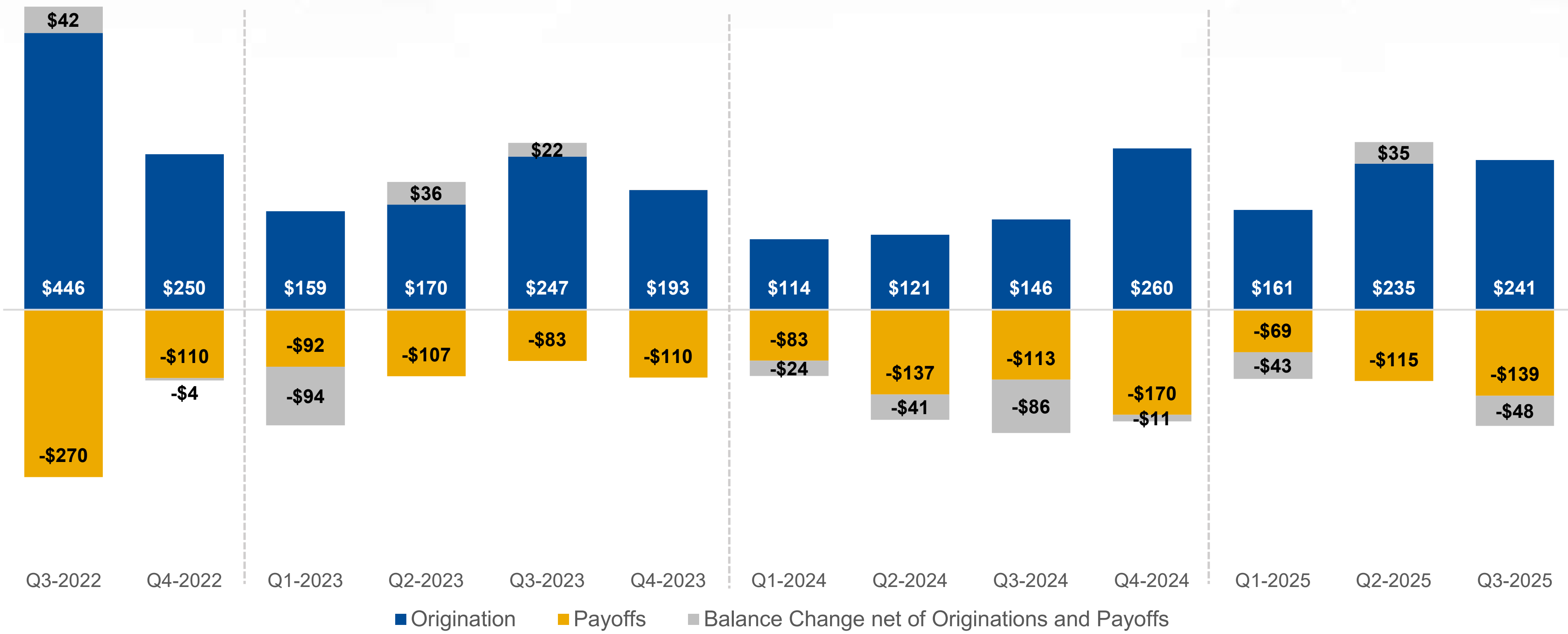
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%.
- Yield scaled to range of 3% to 6% in the visual
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized interest income for quarterly periods.

Gross Production vs. Payoff

Originations and growth in 2022 supported positive mix shift in earning assets.

Slower pace of originations relative to 2021-22 commensurate with market rate changes, liquidity management, and NIM preservation.

Pace of originations is gaining momentum following the reorganization of Wholesale Banking, with net loan growth and repricing driving improved portfolio yields

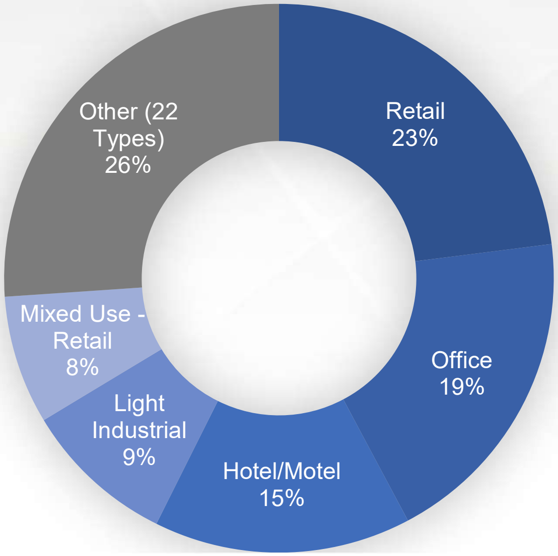


- Outstanding Principal in Millions, excludes Credit Card balances

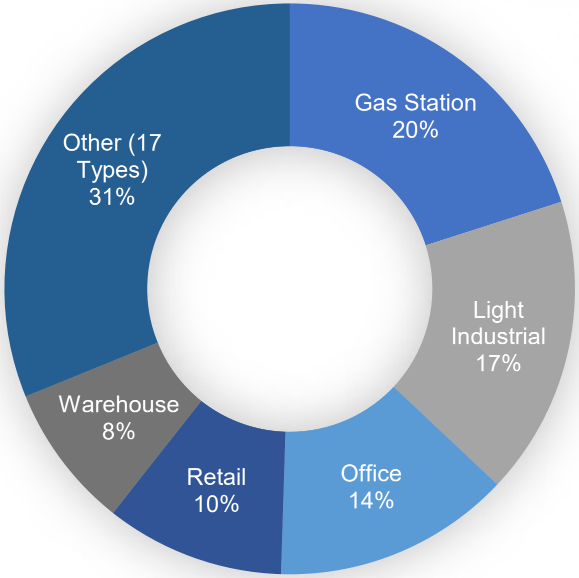
Diversified Loan Portfolio

Portfolio by Loan Segment				
Loan Segment	3Q-2024	2Q-2025	3Q-2025	% of Total
Agriculture & Farmland	$412	$426	$420	6%
Auto & Other	$63	$48	$43	1%
Commercial & Industrial	$485	$468	$453	6%
Construction	$276	$305	$299	4%
CRE Non-Owner Occupied	$2,252	$2,439	$2,450	35%
CRE-Owner Occupied	$947	$997	$1,038	15%
Leases	$7	$6	$5	0%
Multifamily	$1,020	$1,030	$1,048	15%
SFR 1-4 Term	$866	$850	$849	12%
SFR HELOC and Junior Liens	$355	$390	$402	6%
Total	**$6,684**	**$6,959**	**$7,007**	**100%**

CRE Non-Owner Occupied by Collateral Type



CRE Owner Occupied by Collateral Type

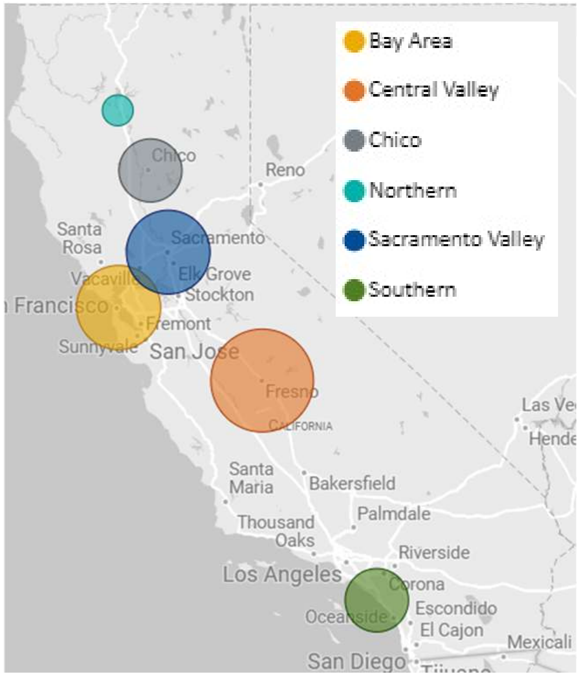


- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Commercial & Industrial includes Municipality Loans.

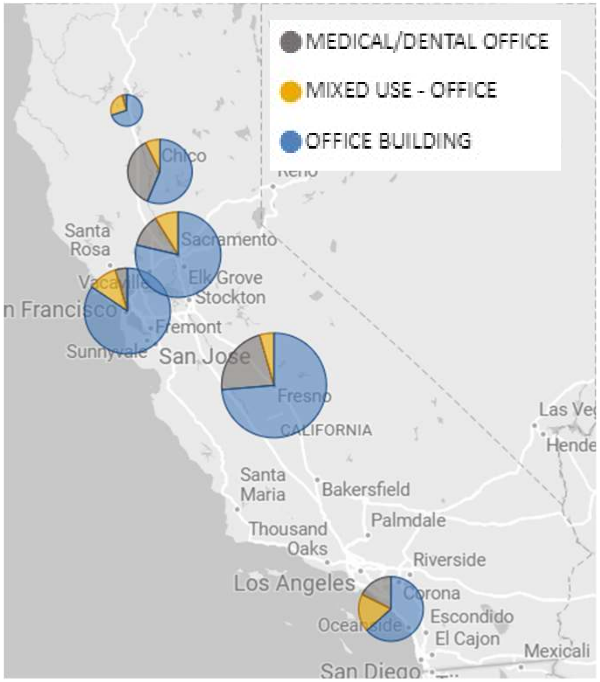
Office RE Collateral

TCBK Regions	Office RE Collateral Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV	Top 5 Customers within Largest Regions Loan Count	Commitments	Net Book Balance	Per Loan Avg Book Balance	Wtd Avg LTV
Central Valley	305	$312,136,549	$291,896,324	$957,037	60.4%	6	$52,303,735	$51,645,930	$8,607,655	55.4%
Bay Area	123	$178,843,104	$172,708,164	$1,404,131	51.5%	6	$61,039,200	$60,806,216	$10,134,369	50.6%
Sacramento Valley	160	$176,381,275	$171,524,336	$1,072,027	55.6%	11	$69,629,853	$66,133,904	$6,012,173	47.1%
Chico	115	$76,129,051	$71,336,116	$620,314	62.1%	8	$27,324,573	$24,022,886	$3,002,861	57.8%
Subtotal	703	$743,489,979	$707,464,940	$1,006,351	57.2%	31	$210,297,361	$202,608,936	$6,535,772	51.2%
Southern	42	$76,981,253	$72,643,210	$1,729,600	58.6%					
Northern	44	$16,207,020	$13,887,617	$315,628	63.9%					
Outside CA	*20*	*$27,008,637*	*$25,318,907*	*$1,265,945*	*50.0%*					
Total Office RE	809	$863,686,889	$819,314,674	$1,012,750	57.2%					

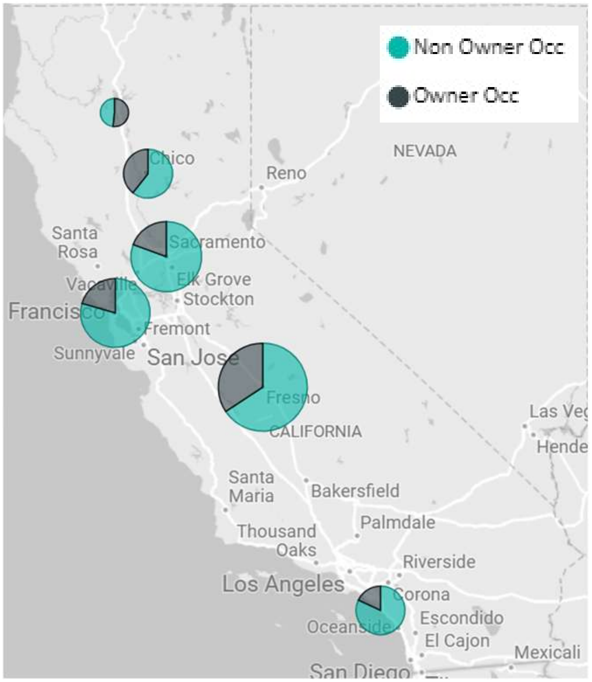
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type

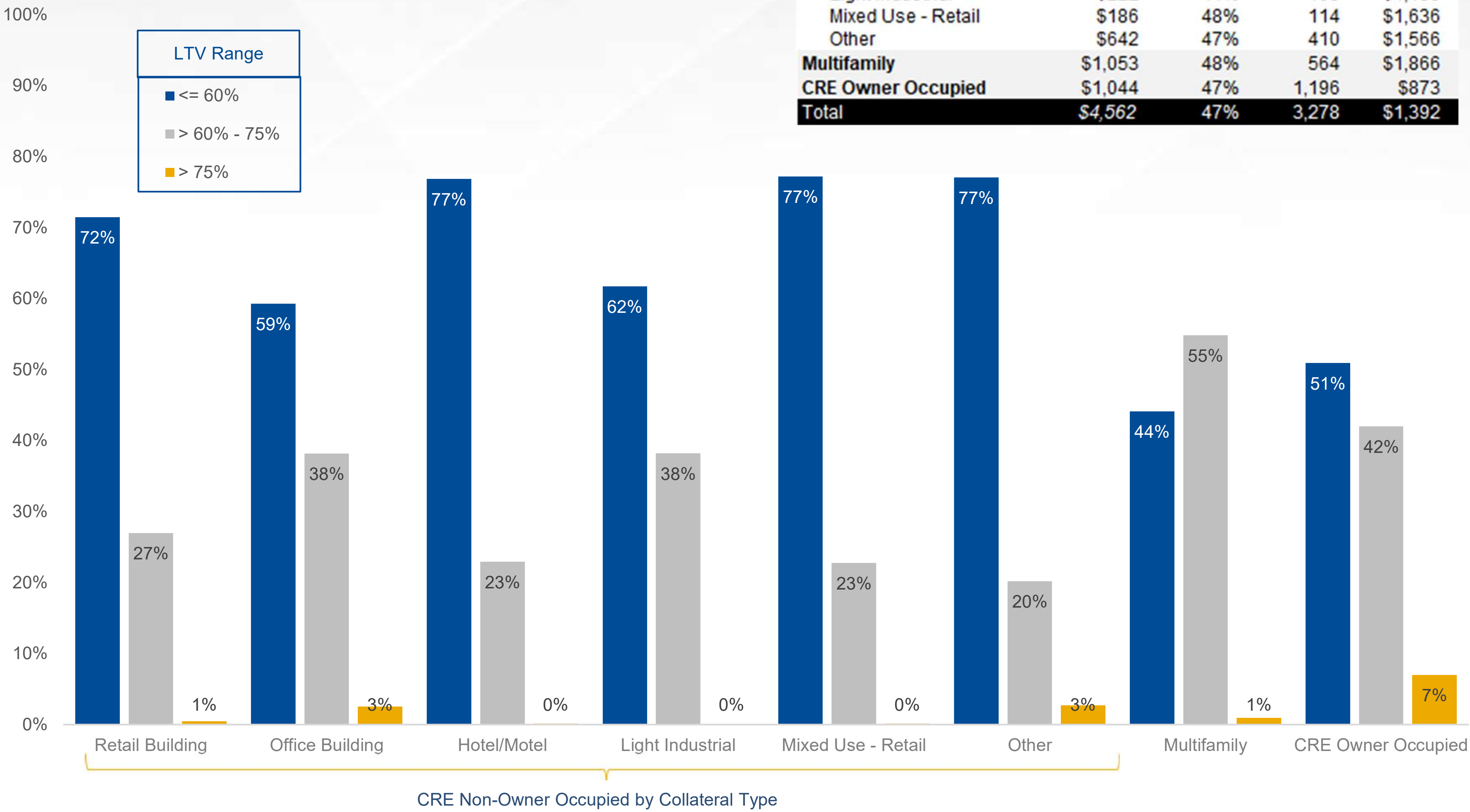


Graph circle size represent total loan Commitments in the Region; regional assignment based upon ZIP code of collateral

CRE Collateral Values

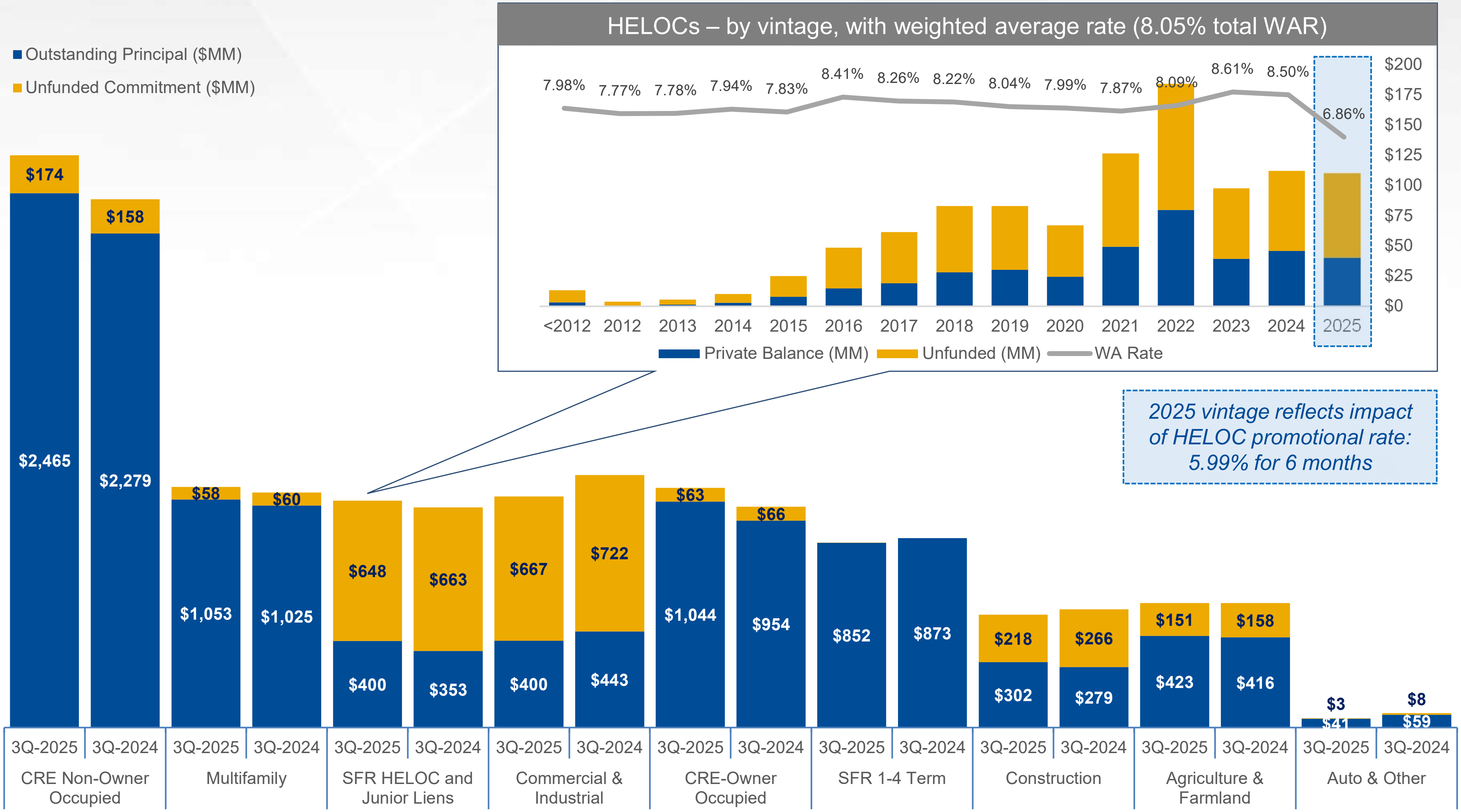
Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size
CRE Non Owner Occupied	$2,465	47%	1,518	$1,624
Retail Building	$567	49%	363	$1,561
Office Building	$475	48%	340	$1,397
Hotel/Motel	$373	46%	96	$3,889
Light Industrial	$222	44%	195	$1,138
Mixed Use - Retail	$186	48%	114	$1,636
Other	$642	47%	410	$1,566
Multifamily	$1,053	48%	564	$1,866
CRE Owner Occupied	$1,044	47%	1,196	$873
Total	$4,562	47%	3,278	$1,392

Distribution by LTV [1]



(1) LTV as of most recent origination or renewal date

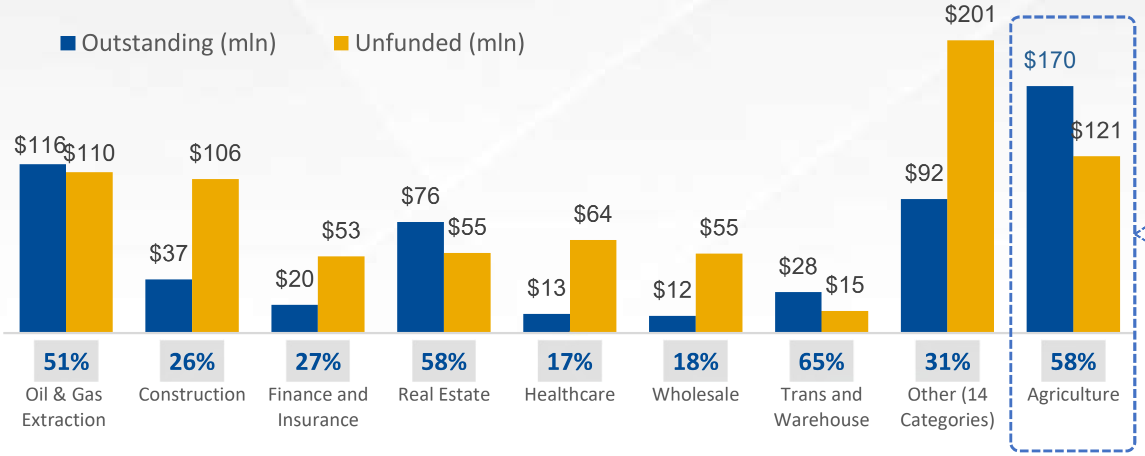
Unfunded Loan Commitments



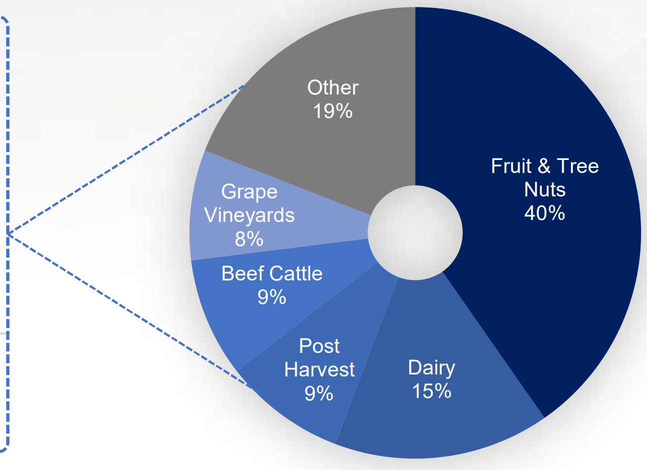
- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards

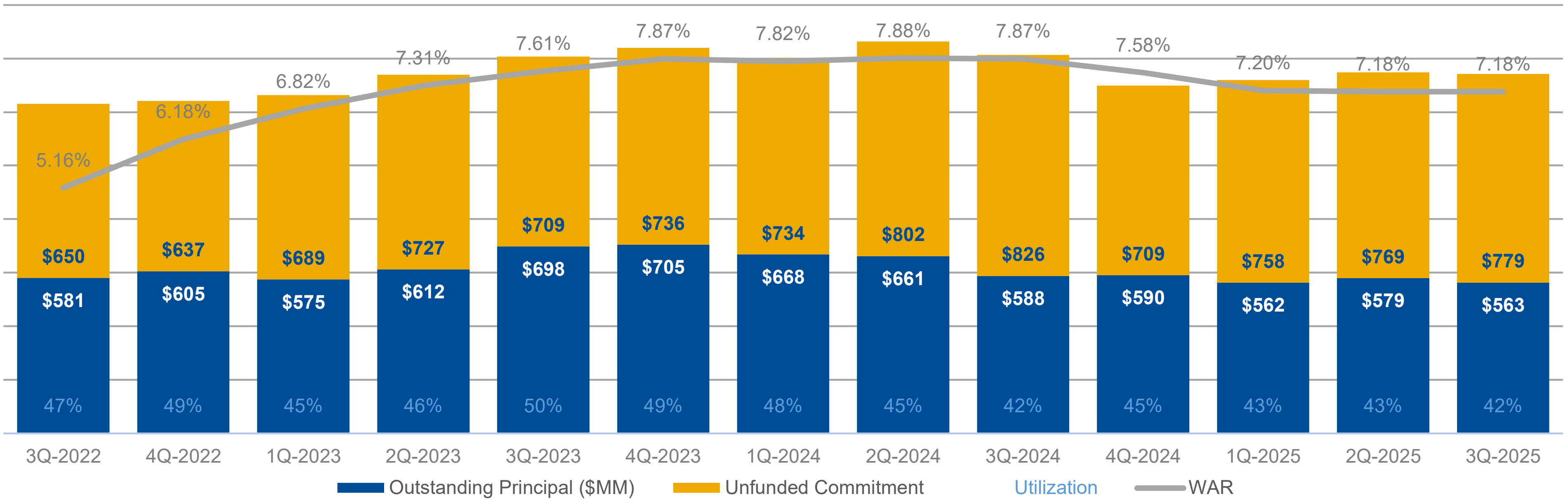
C&I and Ag Production Utilization

C&I and Ag Production Utilization by NAICS Industry: 3Q-2025



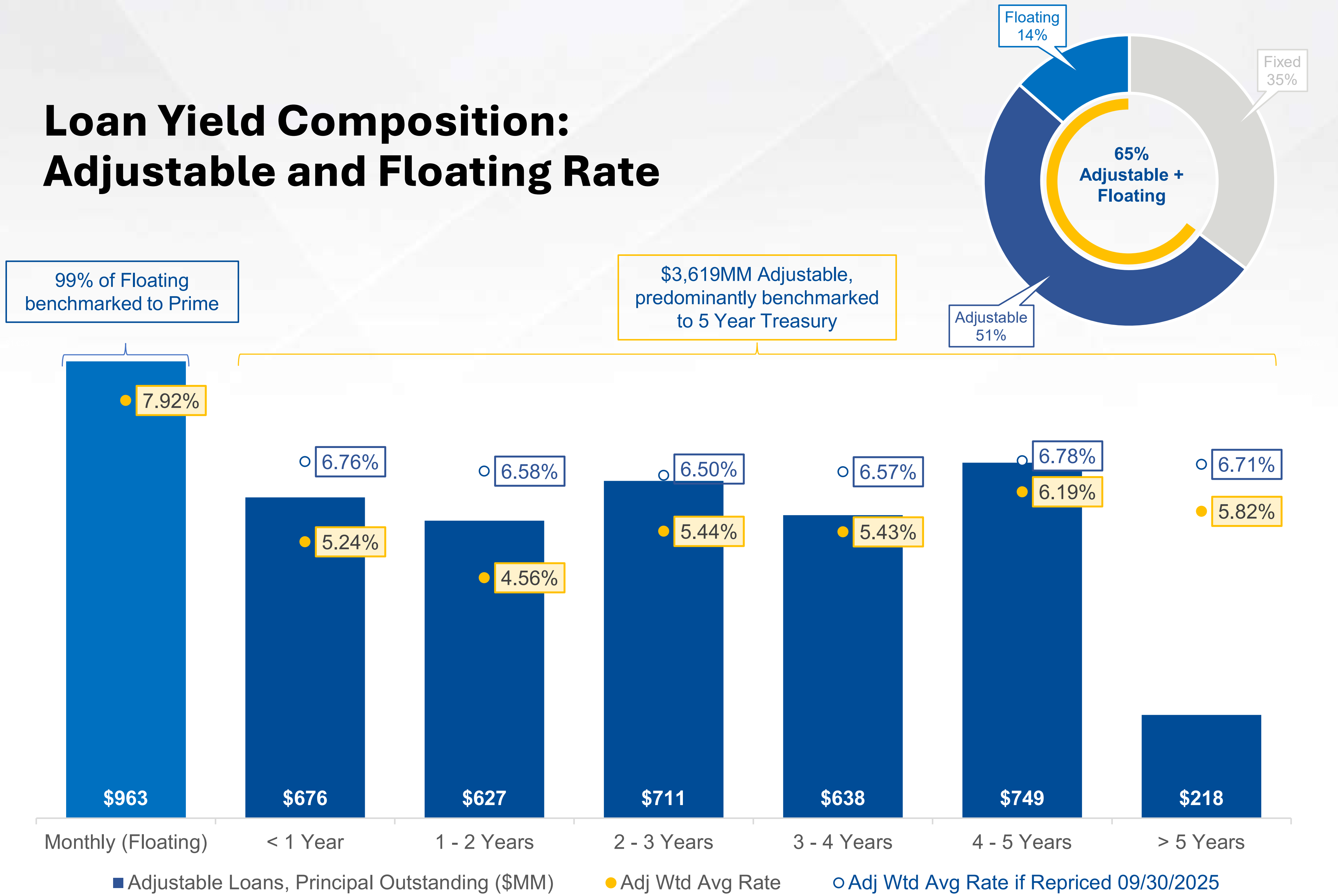
Agriculture NAICS Segments





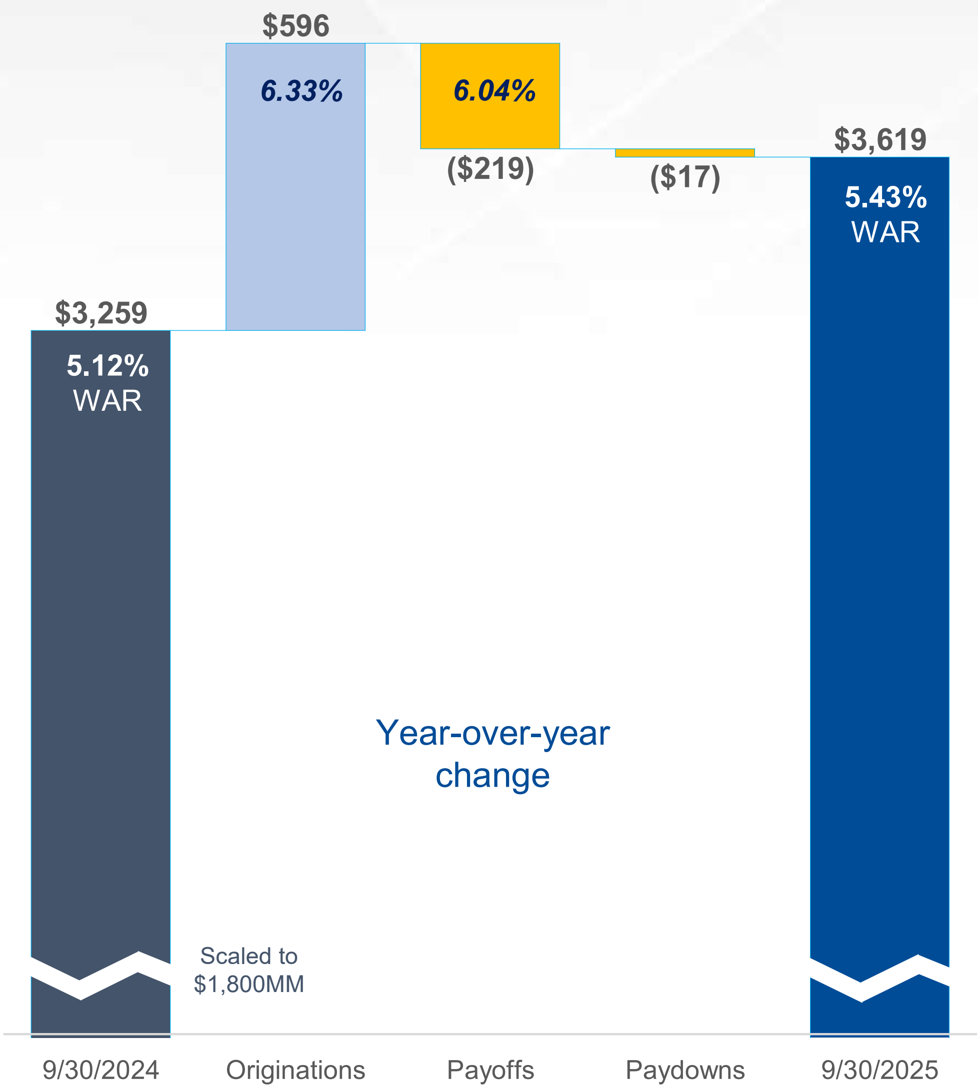
- Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

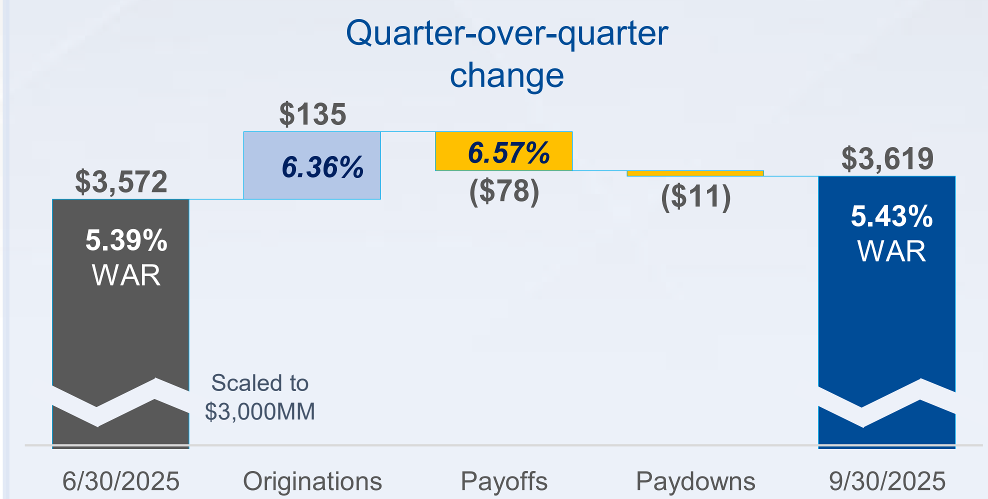
Loan Yield Composition: Adjustable and Floating Rate

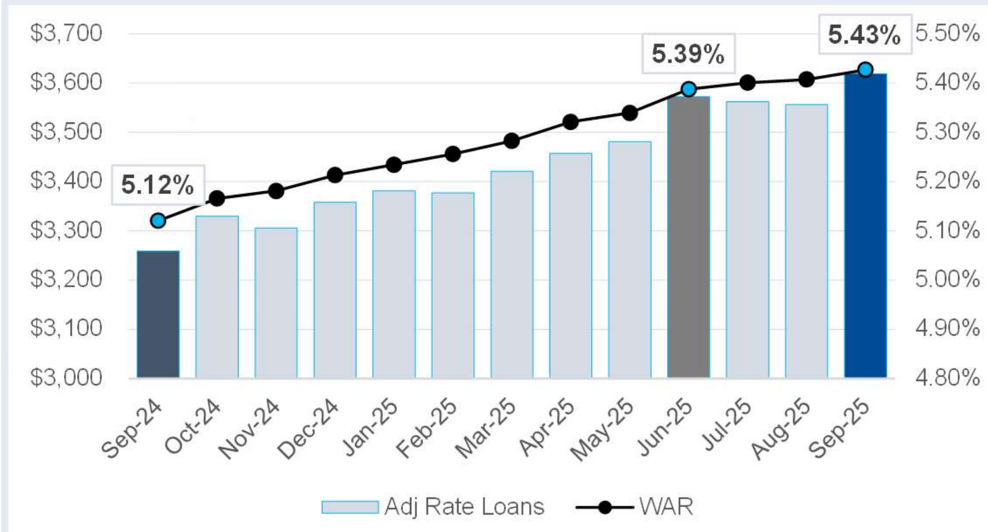


- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate) as of 09/30/2025 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Adjustable Rate Loans

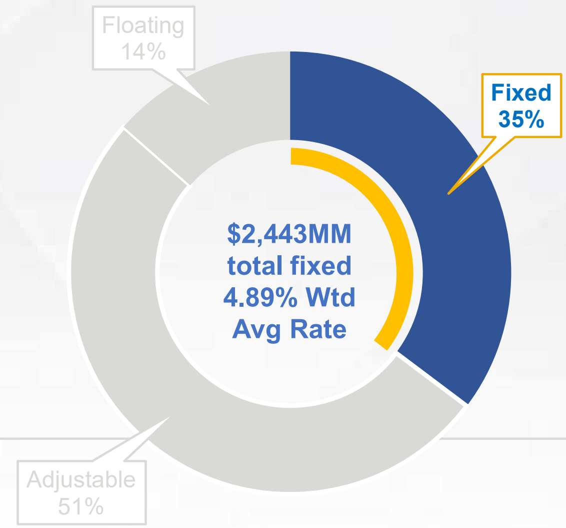


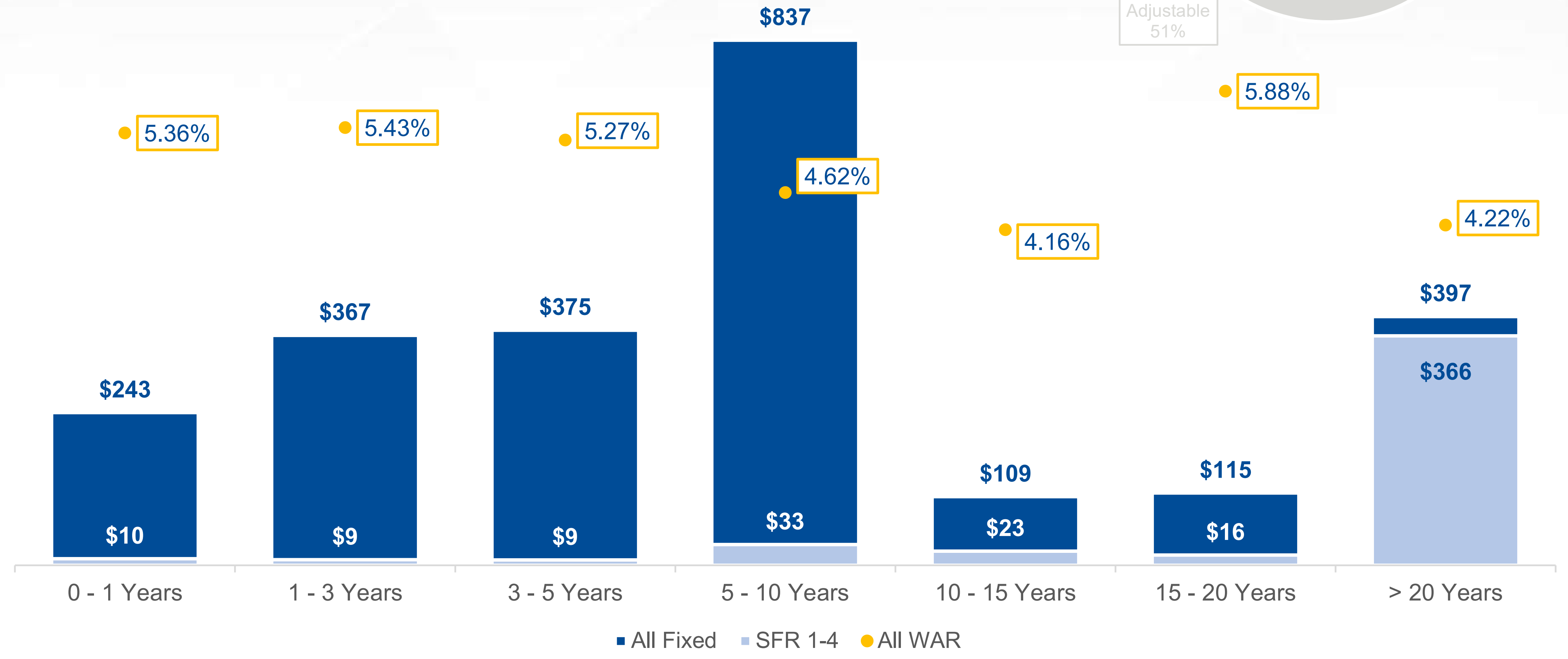




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of Draws on existing loans
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Loan Yield Composition:
Fixed Rate Loans

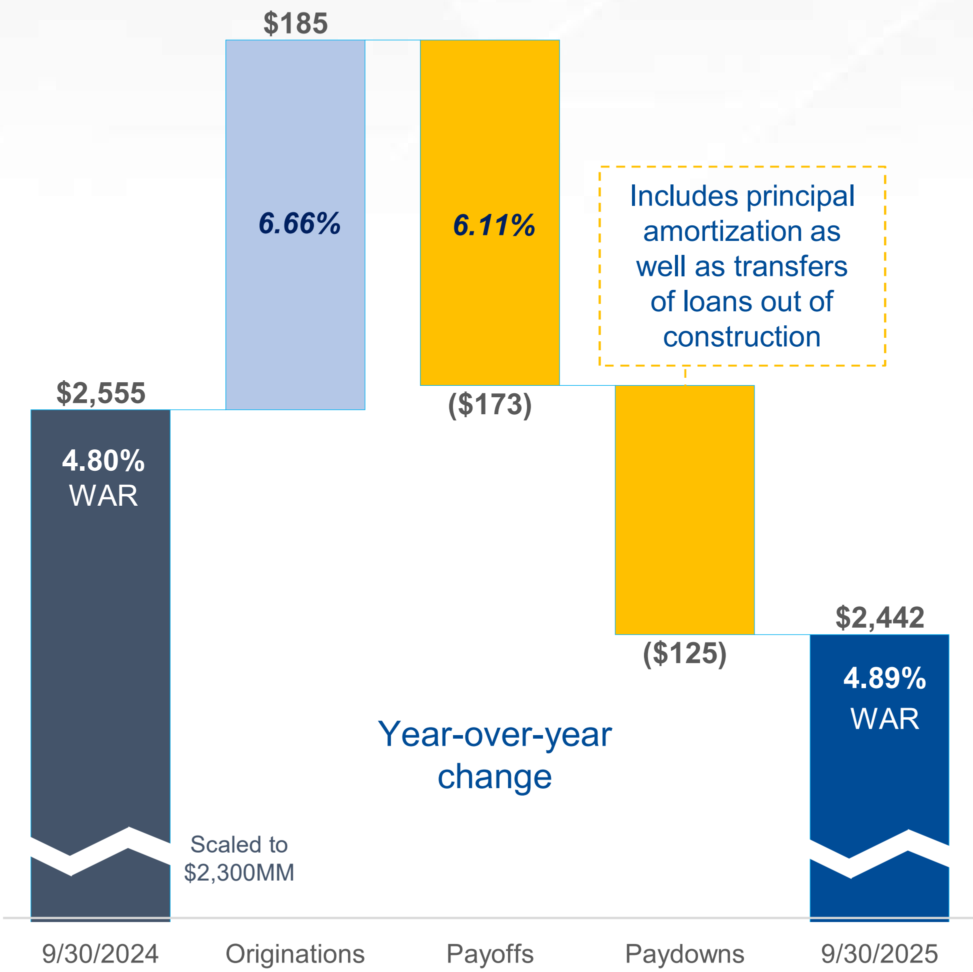


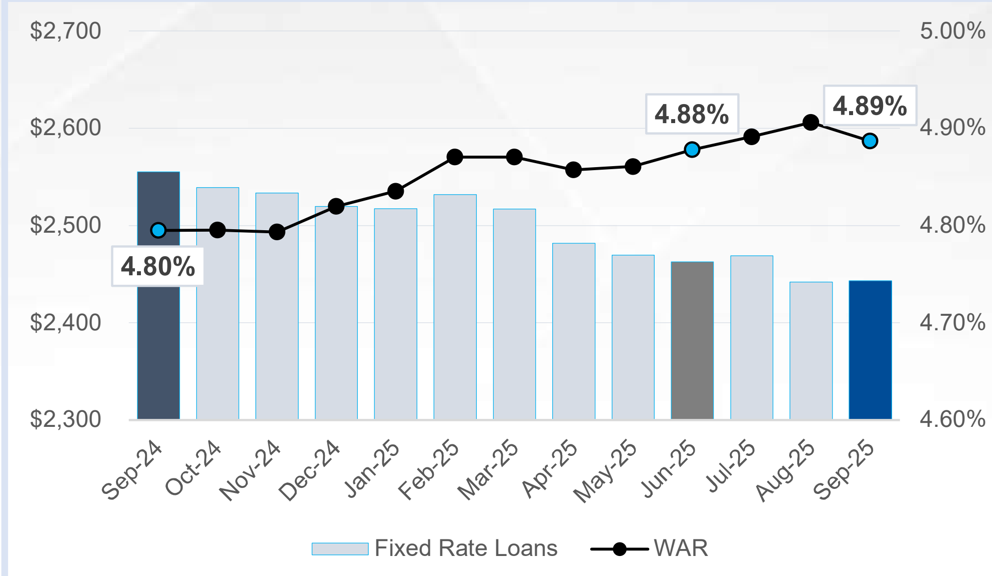


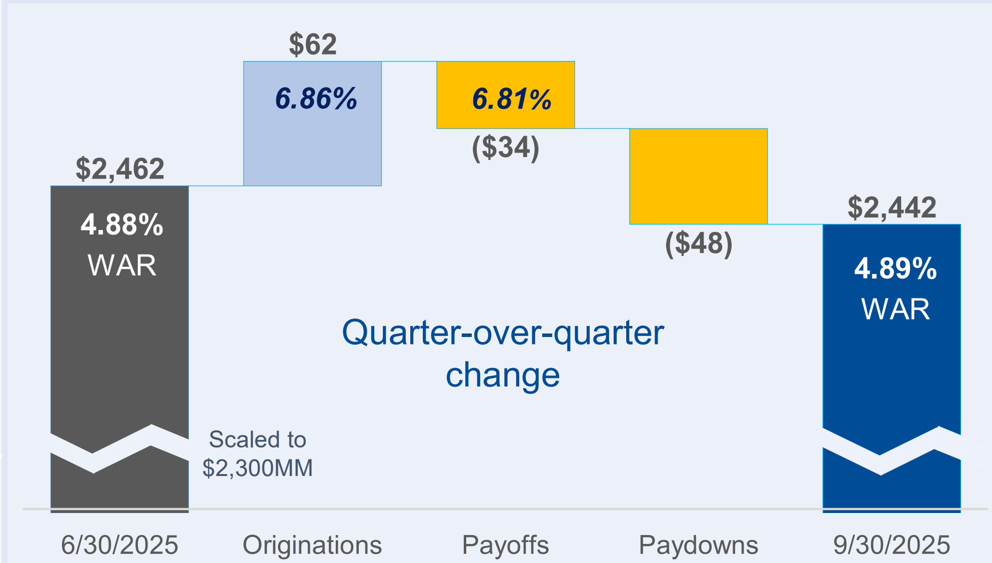
- Dollars in millions, excludes unearned fees and accretion/amortization therein.
- Wtd Avg Rate (weighted average rate, or WAR) as of 09/30/2025 and based upon outstanding principal

Fixed Rate Loans

- Appetite for fixed rate loans faces headwinds as clients anticipate future rate reductions



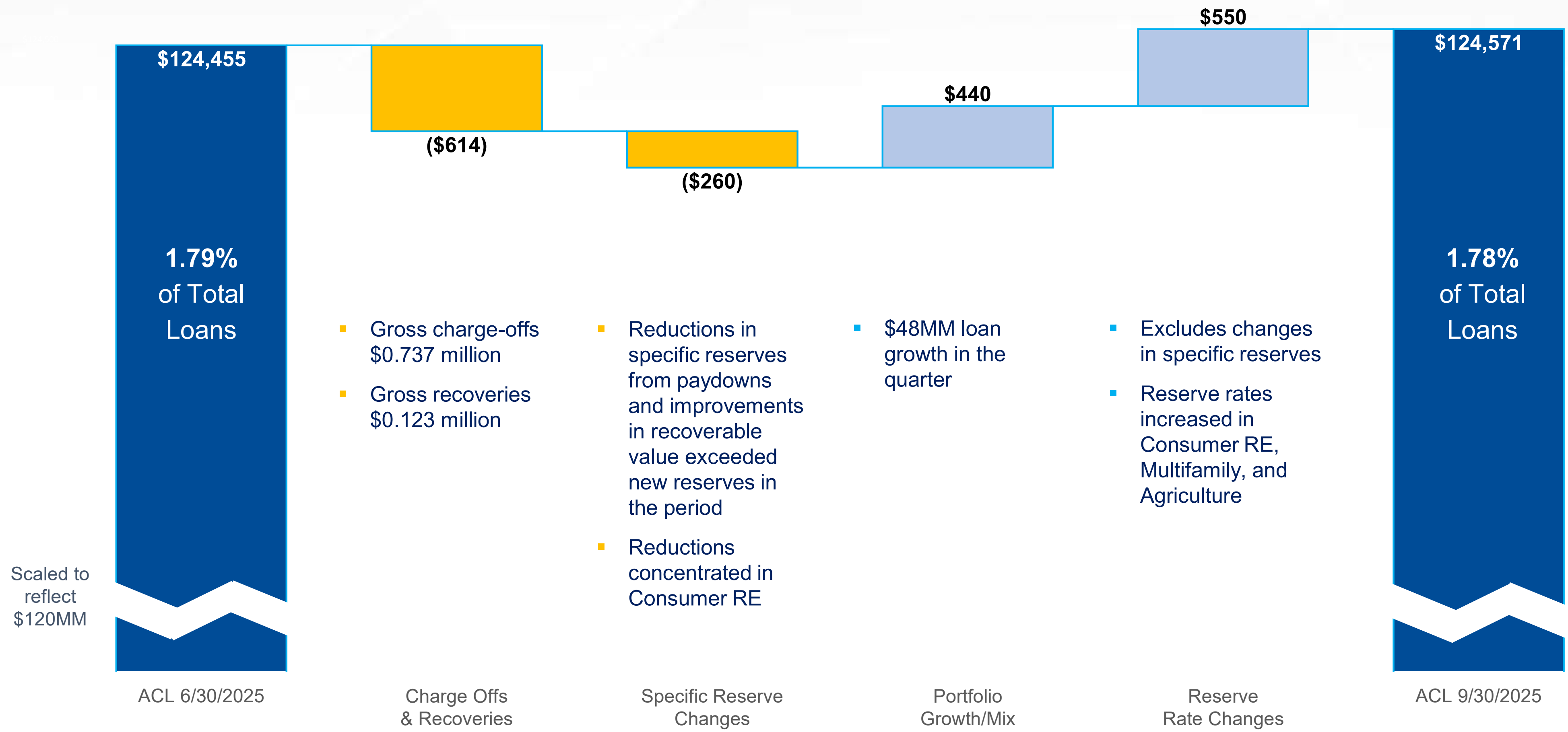




- Dollars in millions, principal outstanding, excludes unearned fees; Paydowns are net of draws on existing loans within period
- WAR (weighted average rate) based upon outstanding principal, excludes unearned fees

Allowance for Credit Losses

Drivers of Change under CECL



- Gross charge-offs $0.737 million
- Gross recoveries $0.123 million

- Reductions in specific reserves from paydowns and improvements in recoverable value exceeded new reserves in the period
- Reductions concentrated in Consumer RE

- $48MM loan growth in the quarter

- Excludes changes in specific reserves
- Reserve rates increased in Consumer RE, Multifamily, and Agriculture

Allowance for Credit Losses

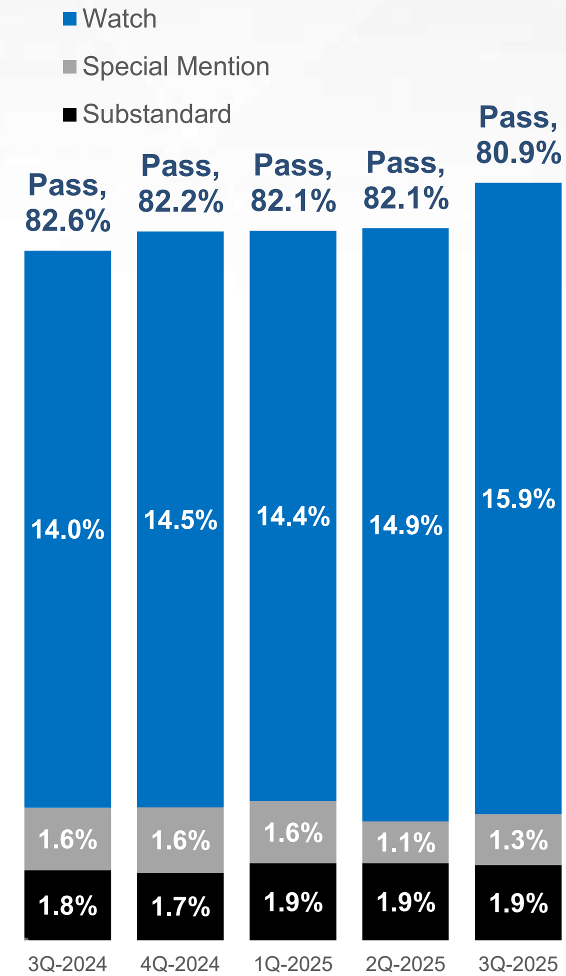
Allocation of Allowance by Segment

($ Thousands)	December 31, 2024			June 30, 2025			September 30, 2025		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 2,323,036	$ 37,229	1.60%	$ 2,438,949	$ 40,921	1.68%	$ 2,449,676	$ 41,180	1.68%
CRE owner occupied	961,415	15,747	1.64%	997,205	11,578	1.16%	1,037,517	11,929	1.15%
Multifamily	1,028,035	15,913	1.55%	1,030,052	15,097	1.47%	1,048,144	15,706	1.50%
Farmland	265,146	3,960	1.49%	264,526	6,888	2.60%	258,057	6,202	2.40%
Total commercial real estate loans	$ 4,577,632	$ 72,849	1.59%	$ 4,730,732	$ 74,484	1.57%	$ 4,793,394	$ 75,017	1.57%
Consumer:									
SFR 1-4 1st DT	$ 859,660	$ 14,227	1.65%	$ 850,207	$ 11,135	1.31%	$ 848,696	$ 11,022	1.30%
SFR HELOCs and junior liens	363,420	10,411	2.86%	390,344	12,021	3.08%	402,084	12,362	3.07%
Other	57,977	2,825	4.87%	48,140	2,162	4.49%	43,129	2,364	5.48%
Total consumer loans	$ 1,281,057	$ 27,463	2.14%	$ 1,288,691	$ 25,319	1.96%	$ 1,293,909	$ 25,748	1.99%
Commercial and industrial	$ 471,271	$ 14,397	3.05%	$ 467,564	$ 10,024	2.14%	$ 453,221	$ 9,090	2.01%
Construction	279,933	7,224	2.58%	304,920	10,995	3.61%	298,774	10,792	3.61%
Agriculture production	151,822	3,403	2.24%	161,457	3,609	2.24%	162,338	3,901	2.40%
Leases	6,806	30	0.44%	5,629	25	0.44%	5,188	23	0.44%
Total Loans and ACL	**$ 6,768,523**	**$ 125,366**	**1.85%**	**$ 6,958,993**	**$ 124,455**	**1.79%**	**$ 7,006,824**	**$ 124,571**	**1.78%**
Reserve for Unfunded Loan Commitments		6,000			7,205			7,145	
Allowance for Credit Losses	**$ 6,768,523**	**$ 131,366**	**1.94%**	**$ 6,958,993**	**$ 131,660**	**1.89%**	**$ 7,006,824**	**$ 131,716**	**1.88%**
Discounts on Acquired Loans		20,307			17,068			16,072	
Total ACL Plus Discounts	**$ 6,768,523**	**$ 151,674**	**2.24%**	**$ 6,958,993**	**$ 148,728**	**2.14%**	**$ 7,006,824**	**$ 147,788**	**2.11%**

Risk Grade Migration

Special Mention (NBV)													
	Q3-2024			Q2-2025			Q3-2025			QvQ Diff		YOY Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	1.3%	$30.4	12	1.2%	$30.0	11	0.8%	$19.8	9	-$10.2	-2	-$10.5	-3
CRE-Owner Occupied	0.9%	$8.5	12	0.7%	$7.0	15	2.1%	$22.2	22	$15.2	7	$13.7	10
Multifamily	1.2%	$12.5	3	0.3%	$3.6	2	0.3%	$3.3	3	-$0.3	1	-$9.2	0
Agriculture & Farmland	6.7%	$27.7	32	3.5%	$15.1	20	4.1%	$17.3	18	$2.2	-2	-$10.4	-14
SFR 1-4 Term	0.1%	$1.1	6	0.4%	$3.2	15	0.6%	$5.1	16	$1.9	1	$3.9	10
SFR HELOC and Junior Liens	1.5%	$5.4	51	1.9%	$7.3	95	2.4%	$9.5	110	$2.2	15	$4.2	59
Commercial & Industrial	1.1%	$5.2	44	1.3%	$6.1	69	2.5%	$11.1	82	$5.0	13	$5.9	38
Construction	4.9%	$13.4	1	0.0%	$0.0	0	0.1%	$0.4	1	$0.4	1	-$13.0	0
Auto & Other	0.8%	$0.5	32	1.8%	$0.8	61	1.6%	$0.7	58	-$0.2	-3	$0.2	26
Leases	0.0%	$0.0	2	0.0%	$0.0	3	0.0%	$0.0	2	$0.0	-1	$0.0	0
Grand Total	**1.6%**	**$104.8**	**195**	**1.1%**	**$73.2**	**291**	**1.3%**	**$89.4**	**321**	**$16.1**	**30**	**-$15.4**	**126**

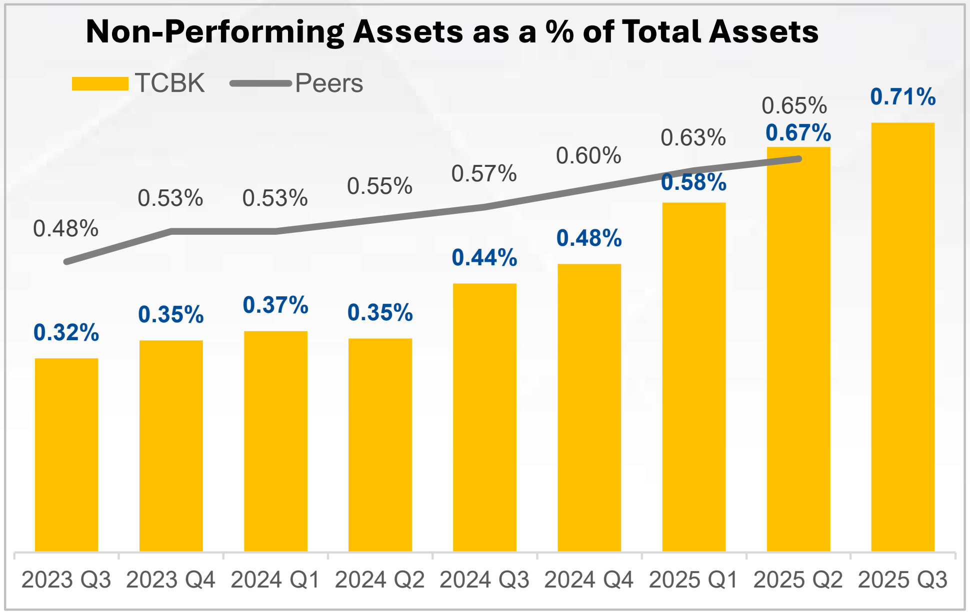
Substandard/Doubtful/Loss (NBV)													
	Q3-2024			Q2-2025			Q3-2025			QvQ Diff		YOY Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.7%	$16.8	14	0.7%	$17.0	16	0.8%	$18.7	18	$1.7	2	$1.9	4
CRE-Owner Occupied	2.1%	$20.1	19	2.0%	$20.2	21	1.6%	$17.1	18	-$3.1	-3	-$3.0	-1
Multifamily	0.1%	$0.7	2	0.1%	$1.4	4	1.3%	$13.7	3	$12.2	-1	$13.0	1
Agriculture & Farmland	11.2%	$46.2	27	16.8%	$71.5	39	14.5%	$60.9	37	-$10.6	-2	$14.7	10
SFR 1-4 Term	1.5%	$13.3	42	1.2%	$10.0	41	1.1%	$9.3	43	-$0.7	2	-$4.0	1
SFR HELOC and Junior Liens	1.4%	$4.8	76	1.4%	$5.5	83	1.4%	$5.8	92	$0.3	9	$0.9	16
Commercial & Industrial	3.2%	$15.0	67	1.4%	$6.3	68	0.8%	$3.4	51	-$2.9	-17	-$11.6	-16
Construction	0.0%	$0.1	1	0.6%	$1.9	4	0.6%	$1.9	4	$0.0	0	$1.9	3
Auto & Other	1.2%	$0.7	22	2.0%	$0.9	26	2.4%	$1.0	30	$0.1	4	$0.3	8
Leases	0.0%	$0.0	4	0.0%	$0.0	4	0.0%	$0.0	4	$0.0	0	$0.0	0
Grand Total	**1.8%**	**$117.7**	**274**	**1.9%**	**$134.8**	**306**	**1.9%**	**$131.8**	**300**	**-$3.0**	**-6**	**$14.1**	**26**

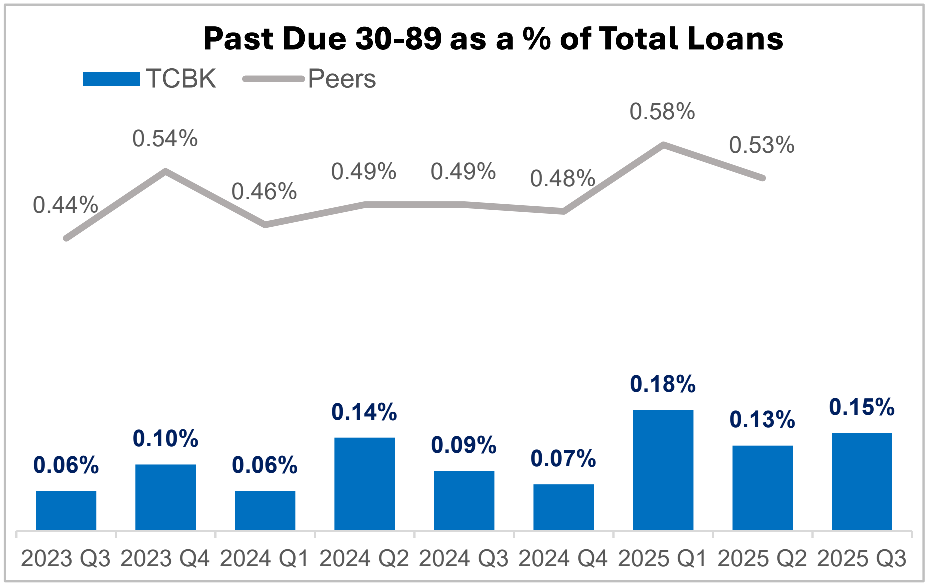


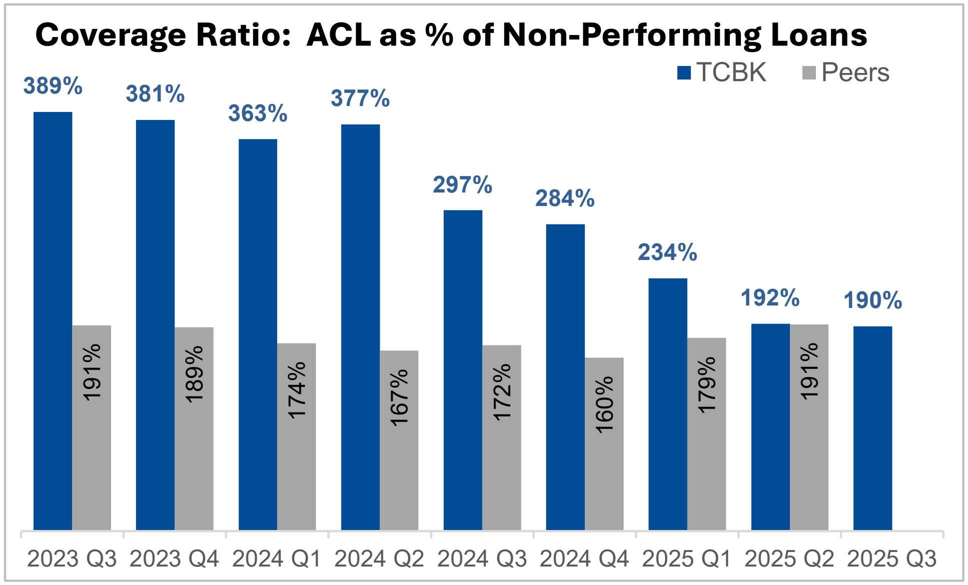
Zero balance in Doubtful and Loss

Asset Quality

- The Bank continues to actively and aggressively address potential credit issues with short resolution timelines.
- Despite increase in non-performing assets over the past several quarters, current levels remain well below historical norms for both the Company and the community banking industry.





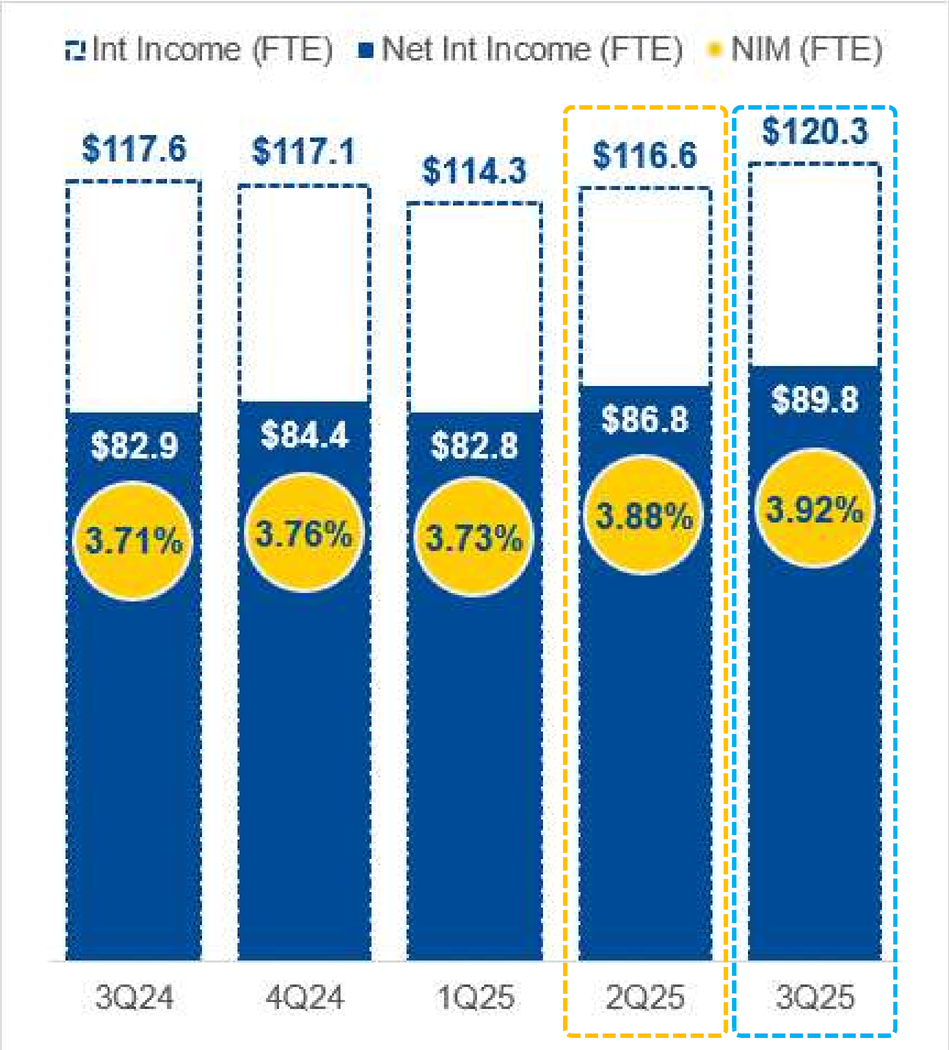


- Peer group consists of 99 closest peers in terms of asset size, range $6.3-13.3 Billion, source: BankRegData.com
- Past due 30-89 accruing loans exclude non-accrual; NPAs as presented are net of guarantees; NPLs as presented are not adjusted for guarantees.

Financials

50 Tri Counties Bank 1975 · 2025

Net Interest Income (NII) and Margin (NIM)

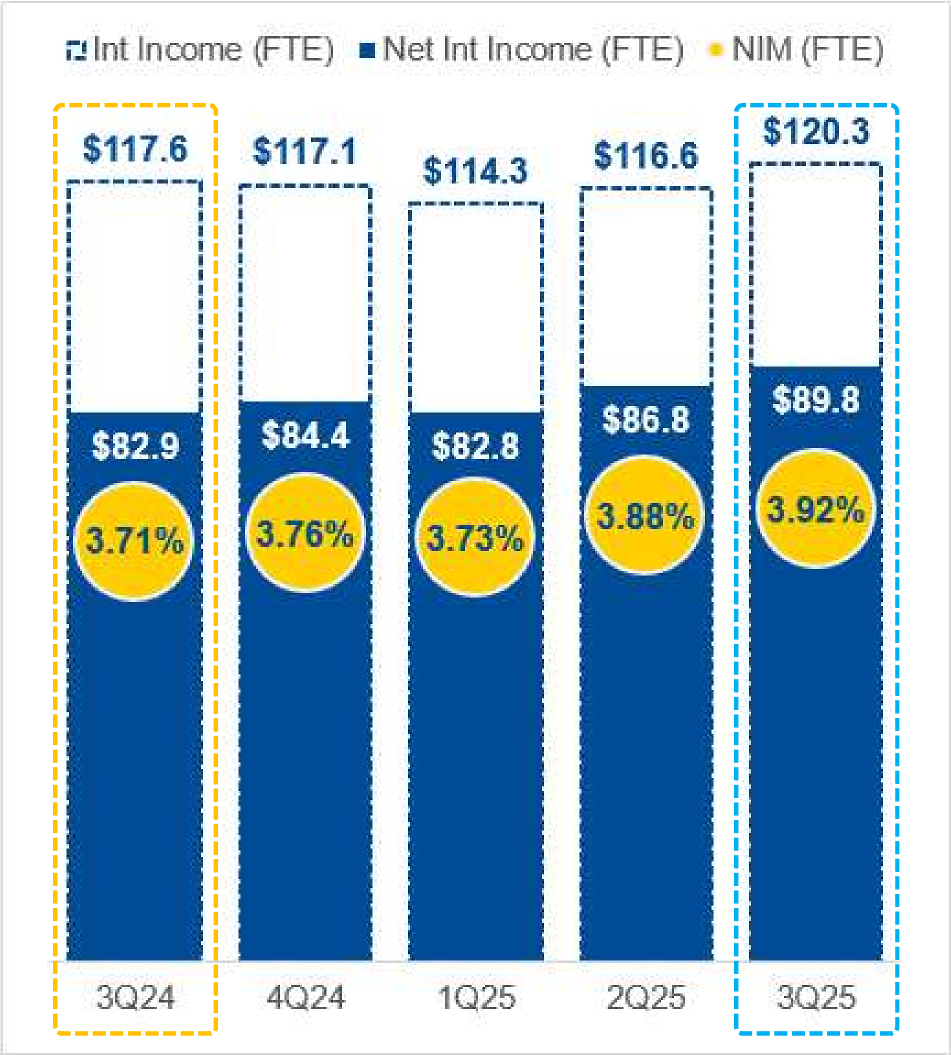


2Q25 to 3Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
2Q25	**$86.8**	**3.88%**
Loan yields	0.9	2
Int-bearing cash balances	0.9	2
Borrowings, balance reductions	0.6	2
Loan balances & fees	0.3	1
Securities portfolio	0.2	0
Time Deposits, balances & rate	0.2	0
Demand Deposits, balances & rate	(1.1)	(3)
Day Count	1.0	
3Q25	**$89.8**	**3.92%**

Net Interest Income (NII) and Margin (NIM)



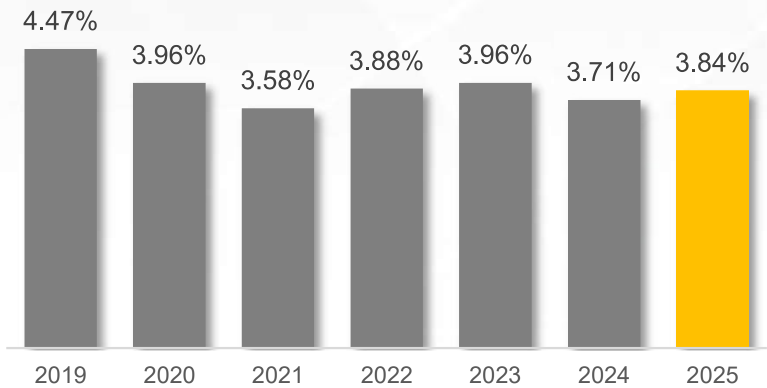
3Q24 to 3Q25 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

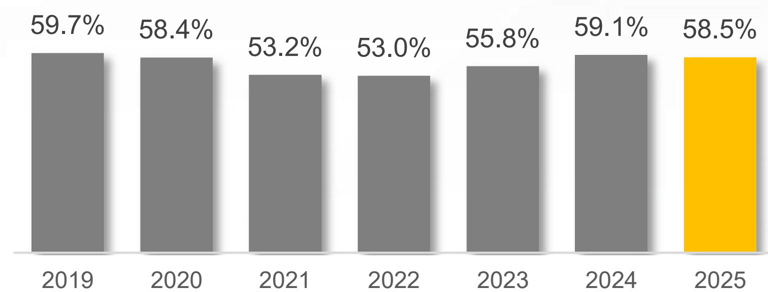
	NII	NIM
3Q24	**$82.9**	**3.71%**
Deposit rates	3.3	10
Borrowings, balance reductions	2.8	9
Loan balances & mix	2.5	8
Int-bearing cash balances	1.6	5
Loan yields	0.4	1
Deposit balances & mix	(1.9)	(6)
Securities portfolio	(1.9)	(6)
Day Count	-	
3Q25	**$89.8**	**3.92%**

Current Operating Metrics

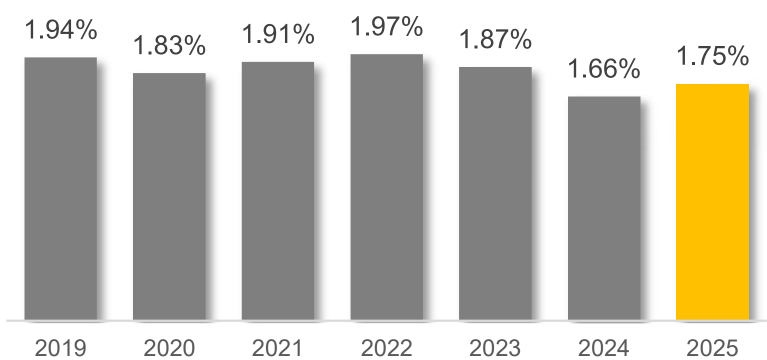
Net Interest Margin (FTE)



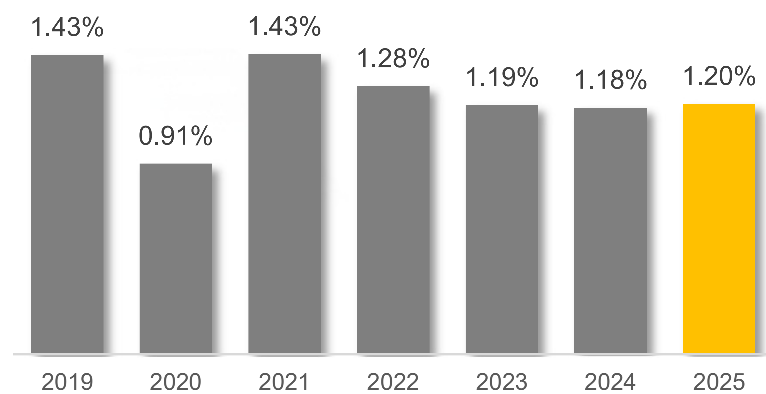
Efficiency Ratio



PPNR as % of Average Assets

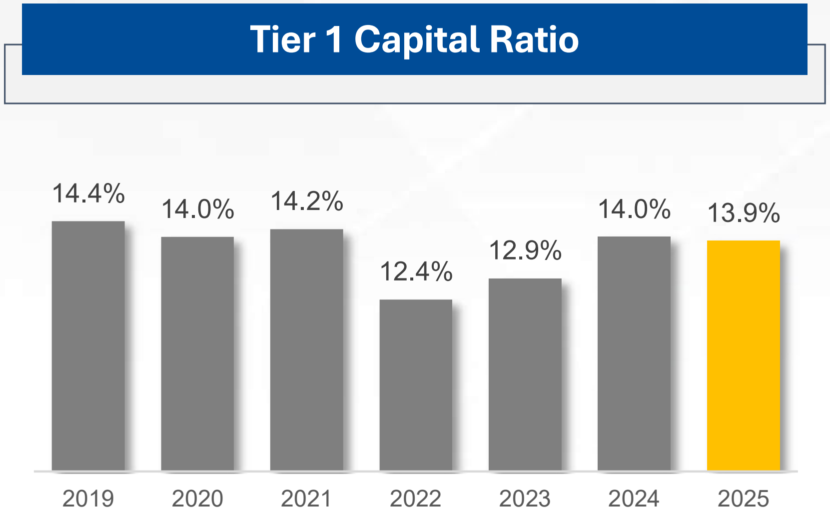


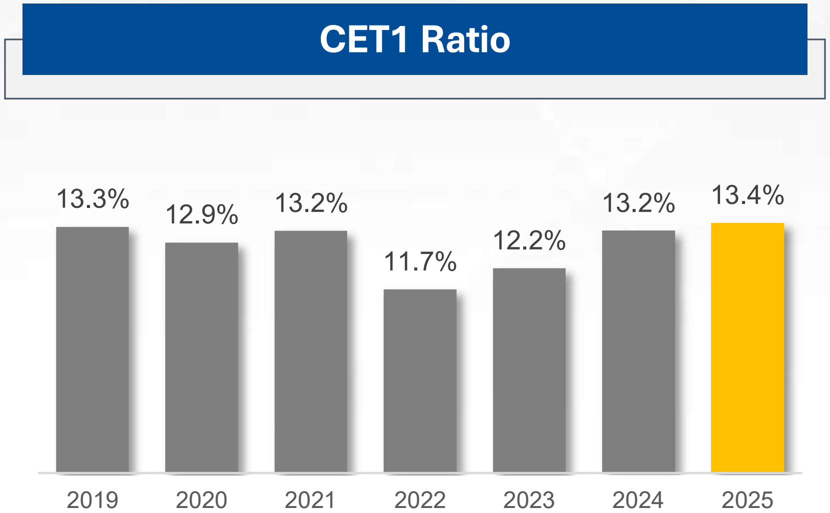
ROAA

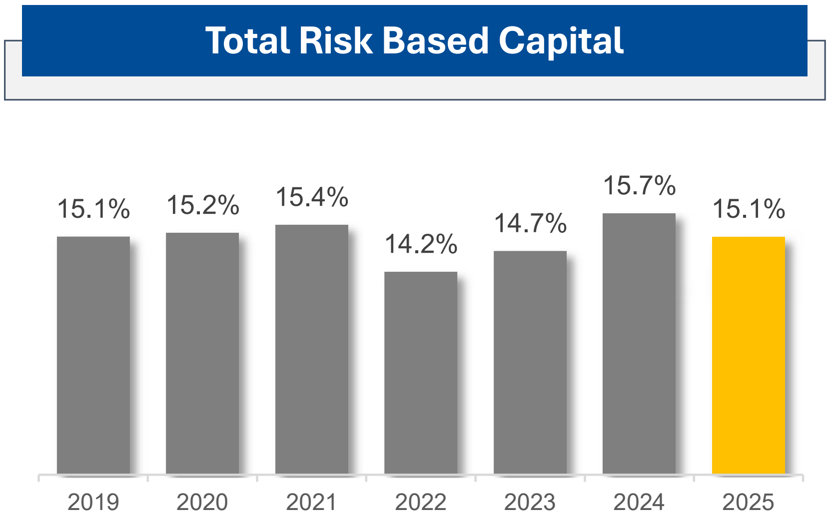


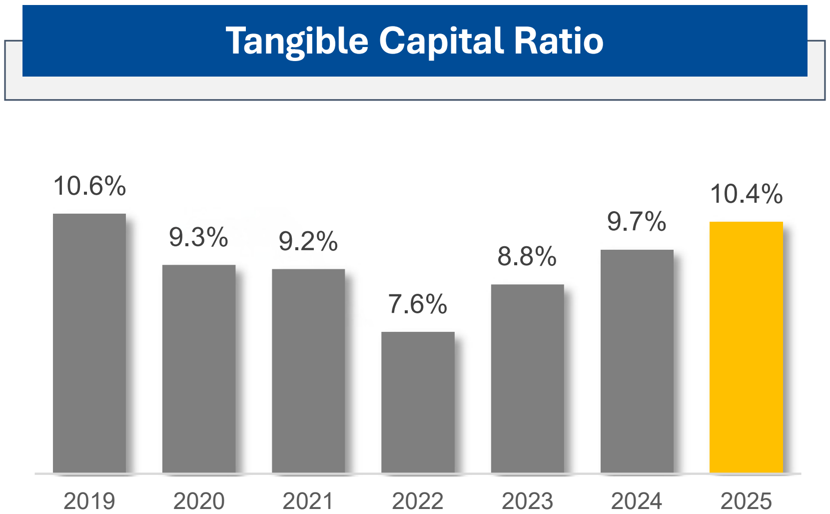
2025 values through the nine months ended 9/30/2025, annualized where applicable

Well Capitalized









2025 values through the nine months ended 9/30/2025, annualized where applicable

Our Mission

Tri Counties Bank exists for just one purpose: to improve the financial success and well-being of our shareholders, customers, communities and employees.

Core Values

Trust

Respect

Integrity

Communication

Opportunity

Team Ethos

We are one team, aligned, customer-focused and collaborative to achieve next-level performance.