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Tri Counties Bank Launches Scholarship Program for Graduating High School Seniors

CHICO, CA – November 1, 2023 – <u>Tri Counties Bank</u>, in partnership with the Community Foundation of the North State, announced today the launch of its annual scholarship program, which awards high school seniors graduating in spring 2024 and pursuing higher education at trade schools, community colleges, and four-year colleges and universities.

The program awards \$110,000 annually to students who demonstrate interest in public service, community engagement and business entrepreneurship. The program offers two types of scholarships:

- Income Based Sixty (60) \$1,500 scholarships are awarded to students with a Student Aid Index (SAI) of 0 or less, and a minimum GPA of 2.5.
- Merit Based Twenty (20) \$1,000 scholarships are offered to students with a cumulative GPA of 3.0 or higher.

"A key element of fulfilling our mission is to invest in our students, who will, in turn, strengthen our communities," said Rick Smith, President and CEO of Tri Counties Bank. "We look forward to another year of rewarding community-minded and intellectually-gifted students."

<u>Scholarship applications</u> are due by 11:59 PM on March 13, 2024. Students who are awarded a scholarship will have the funds sent directly to their school or university of choice to help fund education-related expenses.

Students interested in the scholarship program can apply at <u>TriCountiesBank.com/scholarship-assistance.</u>

Scholarships are available for students with a home address in the following 27 counties: Butte, Colusa, Contra Costa, Del Norte, Fresno, Glenn, Humboldt, Kern, Lake, Madera, Mendocino, Merced, Nevada, Placer, Sacramento, San Francisco, San Mateo, Shasta, Siskiyou, Sonoma, Stanislaus, Sutter, Tehama, Trinity, Tulare, Yolo, and Yuba.

About Tri Counties Bank

Established in 1975, Tri Counties Bank is a wholly-owned subsidiary of TriCo Bancshares (NASDAQ: TCBK) headquartered in Chico, California, with assets of almost \$10 billion and nearly 50 years of financial stability. Tri Counties Bank provides a unique brand of Service With Solutions® for communities throughout California with a breadth of personal, small business and commercial banking services, plus an extensive branch network, access to approximately 40,000 surcharge-free ATMs nationwide, and advanced mobile and online banking. Tri Counties Bank participates in the Cities for Financial Empowerment (CFE) Fund's BankOn program that seeks to ensure that everyone has access to safe and affordable financial products and services. Visit **TriCountiesBank.com** to learn more. Member FDIC.