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Tri Counties Bank Donates $25,000 to the Community Action Partnership of Kern County, Supporting Volunteer Income Tax Assistance Program for Those in Need

CHICO, CA – APRIL 08, 2022 –Tri Counties Bank announced today a donation of $25,000 to the Community Action Partnership of Kern County (CAPK) to support their mission of addressing underlying causes of poverty, alleviate the effects, and promote dignity and self-sufficiency in the communities they serve.

The investment will support CAPK's Volunteer Income Tax Assistance (VITA) program, which provides year-round, no-cost tax preparation and e-filing for low- to moderate-income individuals and families. This year, CAPK expects to assist 7,500 families in filing their taxes, resulting in millions of dollars in refunds funneling back into the local community.

"As part of our commitment to improve the financial success and well-being of our communities, we strive to make a positive difference in the lives of low- and moderate-income families," said Rick Smith, CEO and President of Tri Counties Bank. "Our donation to CAPK's Volunteer Income Tax Assistance Program will assist in strengthening our communities by helping families manage their money, build wealth, and break the cycle of poverty."

Since its launch in 2006, when staff and volunteers completed a modest 129 returns for Tax Year 2005, CAPK's VITA program has grown by over 4,000 percent. All VITA services are offered by trained, IRS-certified staff and volunteers to maximize refunds and take advantage of the Earned Income Tax Credit (EITC).

"Tri Counties Bank's donation of $25,000 to the CAPK Volunteer Income Tax Assistance program will produce great returns for our clients and the Kern County economy," said CAPK Chief Executive Officer Jeremy Tobias. "VITA staff and volunteers helped more than 4,600 low- to moderate-income taxpayers secure their best tax outcome in 2021, bringing more than $7.7 million back into the Kern County economy. With Tri Counties Bank's help, we'll do even more."

About Tri Counties Bank

Established in 1975, Tri Counties Bank is a wholly-owned subsidiary of TriCo Bancshares (NASDAQ: TCBK) headquartered in Chico, California, with assets of over $10 billion and more than 45 years of financial stability. Tri Counties Bank provides a unique brand of Service With Solutions® for communities throughout California with a breadth of personal, small business and commercial banking services, plus

an extensive branch network, more than 37,000 surcharge-free ATMs nationwide, and advanced online and mobile banking. Visit **TriCountiesBank.com** to learn more. Member FDIC.

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