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Investor Presentation
First Quarter 2023

Richard P. Smith, President & Chief Executive Officer
Peter G. Wiese, EVP & Chief Financial Officer
Dan K. Bailey, EVP & Chief Banking Officer
John S. Fleshood, EVP & Chief Operating Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the strength of the United States economy in general and the strength of the local economies in which we conduct operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market and monetary fluctuations impacts on the Company's business condition and financial operating results; the impact of changes in financial services industry policies, laws and regulations; regulatory restrictions on our ability to successfully market and price our products to consumers; technological changes; weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on economic and business environments in which the Company operates; the continuing adverse impact on the U.S. economy, including the markets in which we operate due to the lingering effects of the COVID-19 global pandemic; the impact of a slowing U.S. economy and potentially increased unemployment on the performance of our loan portfolio, the market value of our investment securities, the availability of, and cost of, sources of funding and the demand for our products; adverse developments with respect to U.S. or global economic conditions and other uncertainties, including the impact of supply chain disruptions, commodities prices, inflationary pressures and labor shortages on the economic recovery and our business; the impacts of international hostilities, terrorism or geopolitical events; the quality and quantity of our deposits; adverse developments in the financial services industry generally such as the recent bank failures and any related impact on depositor behavior or investor sentiment; risks related to the sufficiency of liquidity; the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; the costs or effects of mergers, acquisitions or dispositions we may make, as well as whether we are able to obtain any required governmental approvals in connection with any such mergers, acquisitions or dispositions, or identify and complete favorable transactions in the future, and/or realize the contemplated financial business benefits associated with any such activities; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the negative impact on our reputation and profitability in the event customers experience economic harm or in the event that regulatory violations are identified; the ability to execute our business plan in new lending markets; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level and direction of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the timing and effects of the implementation of the current expected credit losses model; any deterioration in values of California real estate, both residential and commercial; the effectiveness of the Company's asset management activities in improving, resolving or liquidating lower-quality assets; the effect of changes in the financial performance and/or condition of our borrowers; changes in accounting standards and practices; possible other-than-temporary impairment of securities held by us due to changes in credit quality or rates; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; the effects of changes in the level or cost of checking or savings account deposits on our funding costs and net interest margin; our noninterest expense and the efficiency ratio; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional providers including retail businesses and technology companies; the challenges of attracting, integrating and retaining key employees; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; the vulnerability of the Company's operational or security systems or infrastructure, the systems of third-party vendors or other service providers with whom the Company contracts, and the Company's customers to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss and data/security breaches and the cost to defend against and respond to such incidents; increased data security risks due to work from home arrangements and email vulnerability; failure to safeguard personal information; changes to U.S. tax policies, including our effective income tax rate; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the transition away from the London Interbank Offered Rate toward new interest rate benchmarks; and our ability to manage the risks involved in the foregoing. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2022, which has been filed with the Securities and Exchange Commission (the "SEC") and all subsequent filings with the SEC under Sections 13(a), 13(c), 14, and 15(d) of the Securities Act of 1934, as amended. Such filings are also available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Tri Counties Bank

S&P Global Market Intelligence
#10 Community Bank with
$3–10 billion in assets
2023

Record Searchlight
Best Bank in
the North State
2015, 2016, 2018, 2022

Sacramento Business Journal Corporate Citizenship
Corporate Champion
for Basic Needs
2022

Auburn Journal
Best Bank
2019, 2020, 2021, 2022

Chico Enterprise Record
Best Bank
2019, 2020, 2021

Grass Valley Union
Best of Nevada County
every year 2011–2022

Habitat for Humanity of Greater Sacramento
Hammy Award:
Finance Partner
2022

Forbes Magazine
Best-In-State Bank
2021

Formstack
Practically Genius Award
Creative Digital
Innovation of the Year
2021

Times Standard
Best of the North Coast
2020

Marysville Appeal Democrat
Favorite Bank: 2019, 2021
Favorite Banker:
Amy Briscoe, 2020

Chico News & Review
Best Bank
every year 2008–2022

Style Magazine
Roseville, Granite Bay & Rocklin
Readers' Choice
every year 2011–2022

Mt. Shasta Herald
Best Banker: Barry Stacey
2019, 2020

Colusa County Pioneer Review
Best Bank
2019, 2020, 2021

Agenda

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials

Executive Team (left to right)

- **Judi Giem**, SVP & Chief Human Resources Officer
- **Peter Wiese**, EVP & Chief Financial Officer
- **Dan Bailey**, EVP & Chief Banking Officer
- **Rick Smith**, President & Chief Executive Officer
- **John Fleshood**, EVP & Chief Operating Officer
- **Craig Carney**, EVP & Chief Credit Officer
- **Greg Gehlmann**, SVP & General Counsel

Most Recent Quarter Highlights

Operating Leverage and Profitability	• Pre-tax pre-provision ROAA and ROAE were 2.18% and 19.83%, respectively, for the quarter ended March 31, 2023, and 1.69% and 14.70%, respectively, for the same quarter in the prior year • Our efficiency ratio was 50.3% for the quarter ended March 31, 2023, compared to 51.8% and 56.0% for the quarters ended December 31, 2022 and March 31, 2022, respectively
Balance Sheet Management	• Earning asset mix shift and liquidity management have been critical to our revenue generation and navigation of our total asset size which approximates $10 billion • Loan to deposit ratio has grown to 80.0% at March 31, 2023 compared to 67.2% a year ago • While cash flows generated from investment securities continue to perform as expected, management will remain opportunistic regarding the execution of portfolio sales while placing greater emphasis on the use of short-term borrowing or brokered deposits to support funding needs • Unrealized losses on HTM investment securities, and not recognized in equity through AOCI, represent less than 1% of total shareholders’ equity
Liquidity	• Readily available and unused funding sources, which total approximately $4.4 billion and represent 55% of total deposits and 191% of total estimated uninsured deposits. • No reliance on brokered deposits or FRB borrowing facilities during the quarter
Net Interest Income and Margin	• Net interest margin (FTE) of 4.21%, compared to 4.34% in the prior quarter, and 3.39% in March 31, 2022, was influenced by the rising rate environment, deposit pricing strategies, and increased borrowings • The loan portfolio yields increased 11 basis points to 5.21% during the quarter • Yield on earning assets (FTE) of 4.64% in the quarter, an increase of 12 basis points from 4.52% in the trailing quarter, partially offset increased funding costs in both deposits and borrowings
Credit Quality	• The allowance for credit losses to total loans was 1.69% as of March 31, 2023, compared to 1.64% as of December 31, 2022, and 1.64% as of March 31, 2022 • Classified loans to total loans was 1.00% at March 31, 2023 as compared to 1.11% December 31, 2022 • Loans past due 30+ days to total loans was 0.12% at quarter end
Diverse Deposit Base	• Non-interest-bearing deposits comprise 40.3% of total deposits • Deposit betas remain low with a cycle-to-date deposit beta of 4.42%
Capital Strategies	• Quarterly dividend of $0.30 or $1.20 annually • Approximately 1.2 million shares remain as being authorized for repurchase • Tangible capital ratio of 8.1% at March 31, 2023, an increase from 7.6% in the trailing quarter • Strength in core earnings is key to self-financed and self-funded growth

Company Overview

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$41.59
Market Cap.:	$1.38 Billion
Asset Size:	$9.84 Billion
Loans:	$6.42 Billion
Deposits:	$8.03 Billion
Bank Branches:	70
ATMs:	88 Bank ATMs, with access to over 37,000 in network
Market Area:	TriCo currently serves 31 counties throughout California

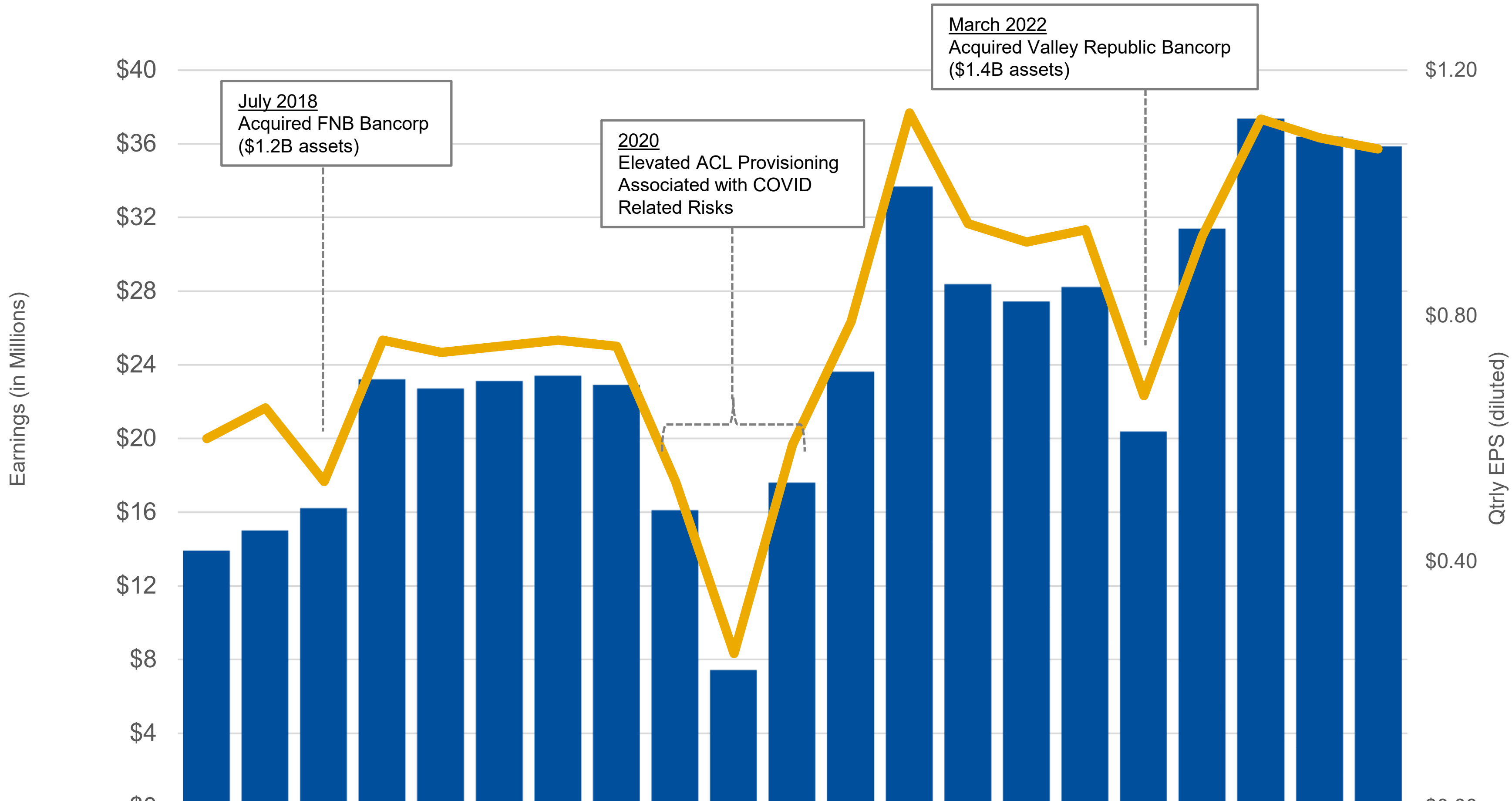
- As of close of business March 31, 2023

“Top of Mind for Today and Tomorrow”

Key Executive Management Themes and Topics

- Deposit Granularity and Liquidity – the Ability to Remain in a Position of Strength While Shifts in Money Supply Occur
- Active Monitoring of Loans for Early Warning Signs While Maintaining Sufficient Reserves
- Domestic Implications on Growing Global Economic and Political Uncertainty
- Maintaining Investor and Depositor Confidence in the Strength of the Community Banking Industry, Inclusive of the Deposit Insurance Fund
- Balancing Appropriate Risk Adjusted Loan Revenue
- Divergent Actions of the FOMC and State / National Administrations
- Capital, Scaling and Leverage – Meticulously Patient in Finding the Right Partner at the Right Time to Cross $10 Billion in Total Assets
- Regulatory Focus Areas – Compliance, Data Governance and M&A

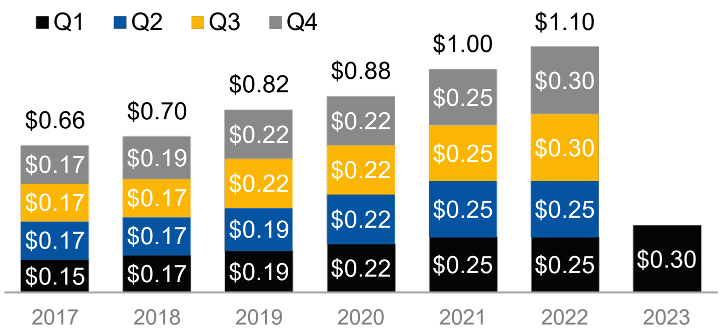
Positive Earnings Track Record



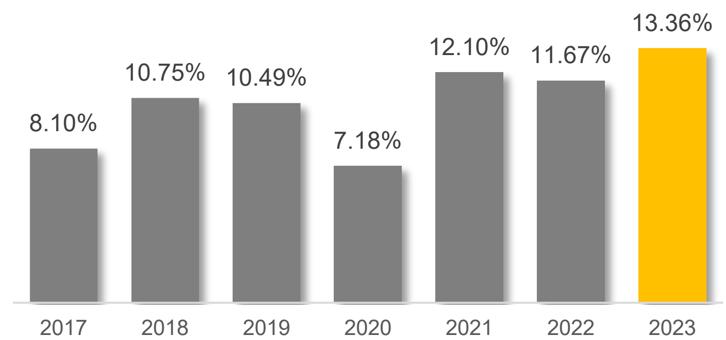
	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23
Net Income ($MM)	$13.9	$15.0	$16.2	$23.2	$22.7	$23.1	$23.4	$22.9	$16.1	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4	$37.3	$36.3	$35.8
Qtrly Diluted EPS	$0.60	$0.65	$0.53	$0.76	$0.74	$0.75	$0.76	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93	$1.12	$1.09	$1.07

Shareholder Returns

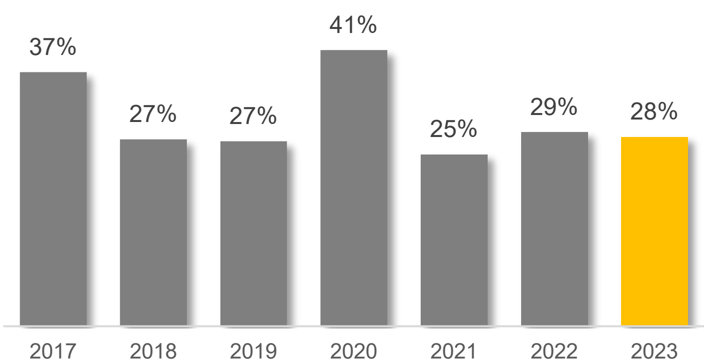
Dividends per Share: 11.4% CAGR*



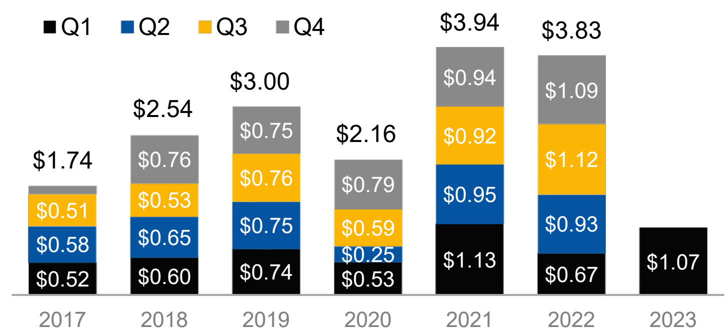
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



- Compound Annual Growth Rate, 5 years
  2023 ROE results QTD annualized

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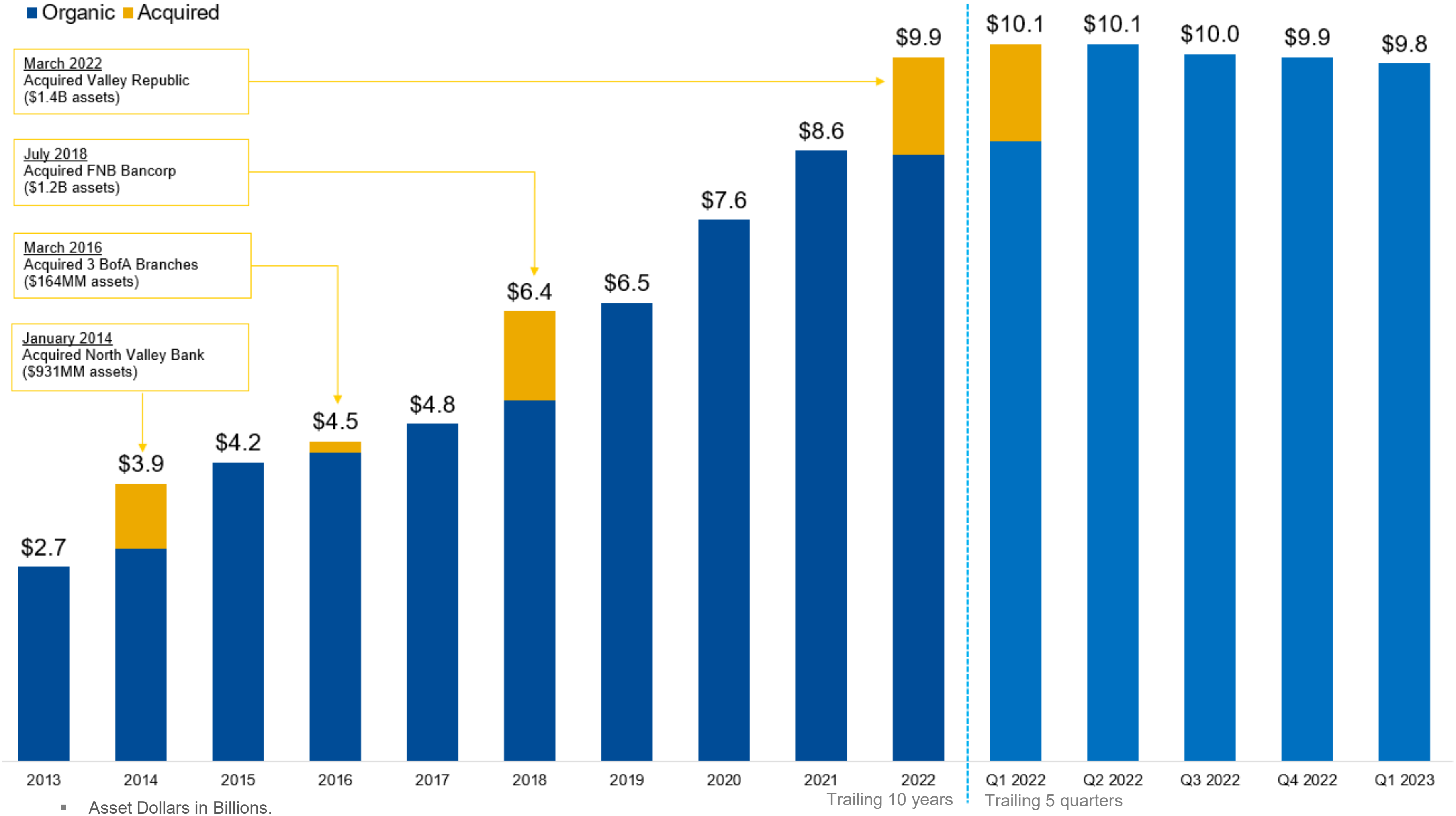
Consistent Growth

Organic Growth and Disciplined Acquisitions

CAGR, Assets

5 yrs.	10 yrs.
15.5%	14.2%

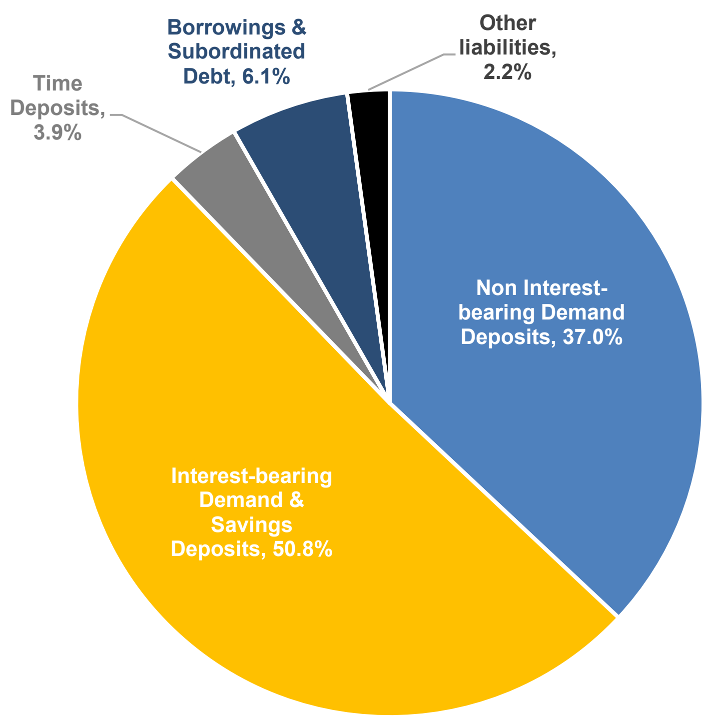


- Asset Dollars in Billions.

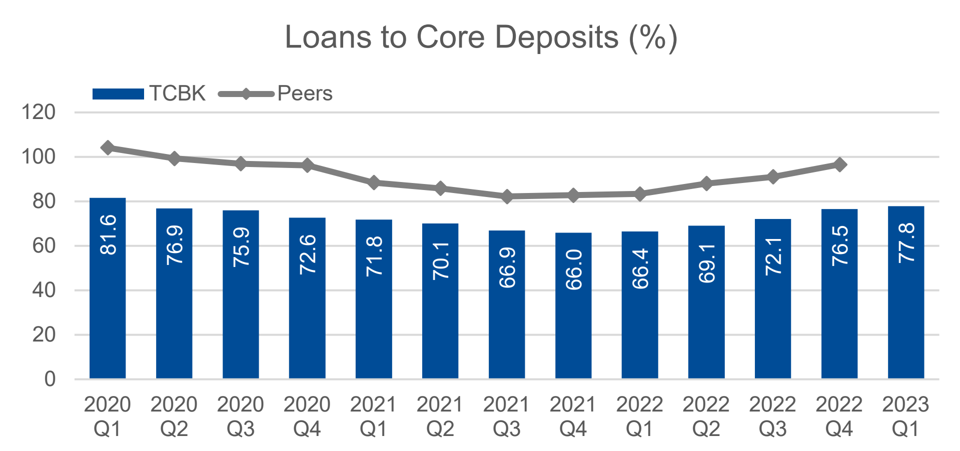
Deposits

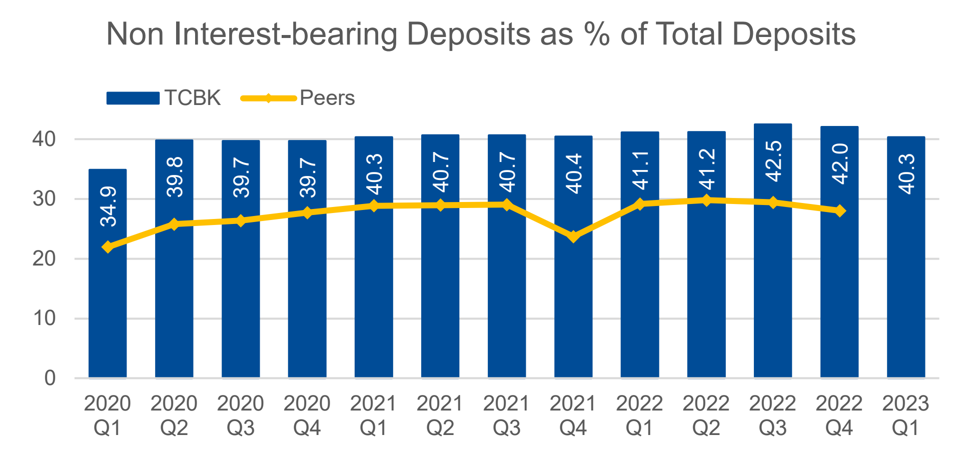
Liability Mix: Strength in Funding

Liability Mix 03/31/2023



Total Deposits = $8.03 billion
93.7% of Funding Liabilities

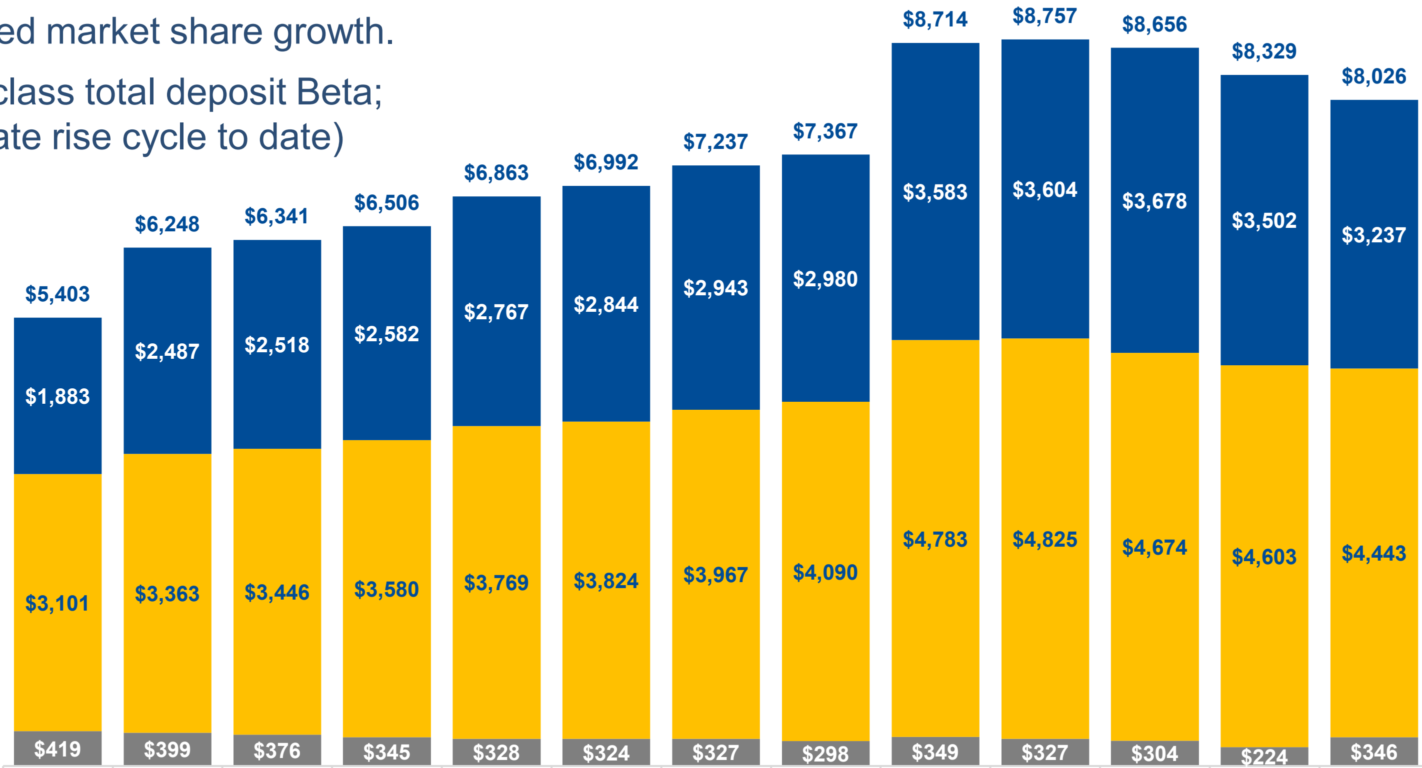




- Peer group consists of 99 closest peers in terms of asset size, range $4.7-11.5 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

- Relationship focused market share growth.
- Continued best in class total deposit Beta; (less than 4.42% rate rise cycle to date)



Cost of Deposits	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.16%	0.09%	0.06%	0.05%	0.04%	0.04%	0.05%	0.03%	0.04%	0.05%	0.07%	0.17%	0.39%
Time Deposits	1.23%	1.09%	0.89%	0.68%	0.64%	0.55%	0.52%	0.45%	0.36%	0.26%	0.23%	0.32%	0.89%
Total Deposits	**0.19%**	**0.12%**	**0.09%**	**0.07%**	**0.06%**	**0.05%**	**0.05%**	**0.04%**	**0.04%**	**0.04%**	**0.04%**	**0.10%**	**0.25%**
Interest-bearing Deposits	*0.29%*	*0.20%*	*0.15%*	*0.12%*	*0.10%*	*0.08%*	*0.08%*	*0.06%*	*0.06%*	*0.07%*	*0.08%*	*0.18%*	*0.42%*

- Balances presented in millions, end of period

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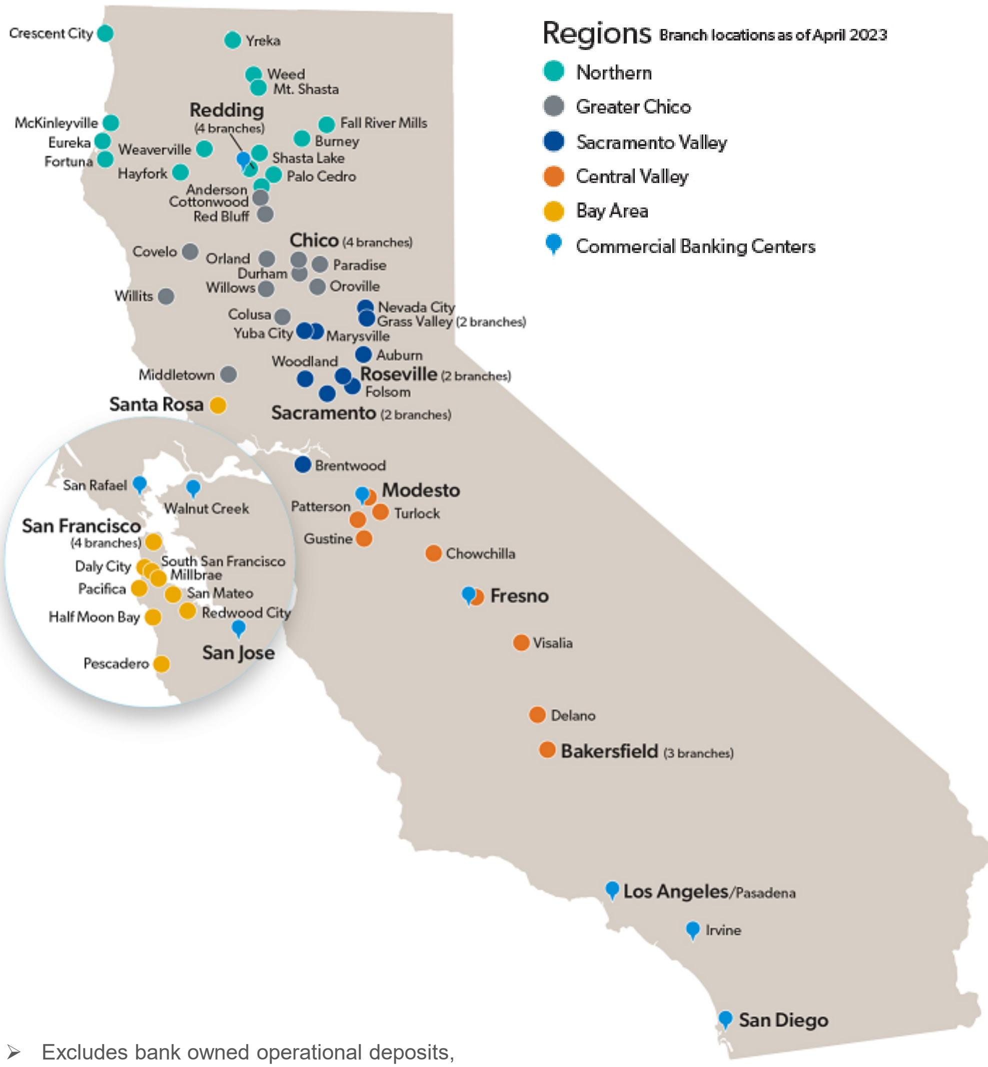
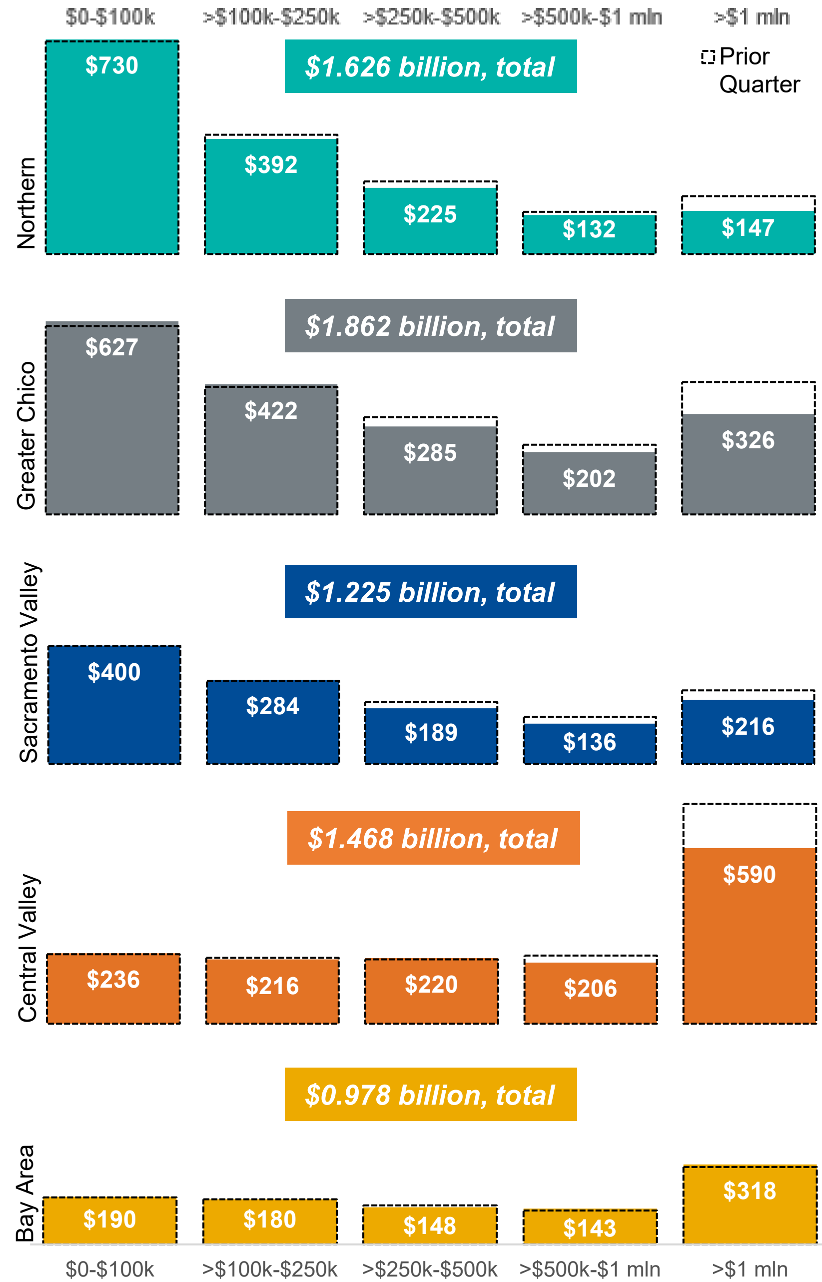
Deposits by Region





- Excludes bank owned operational deposits, public funds, and Direct Banking division.

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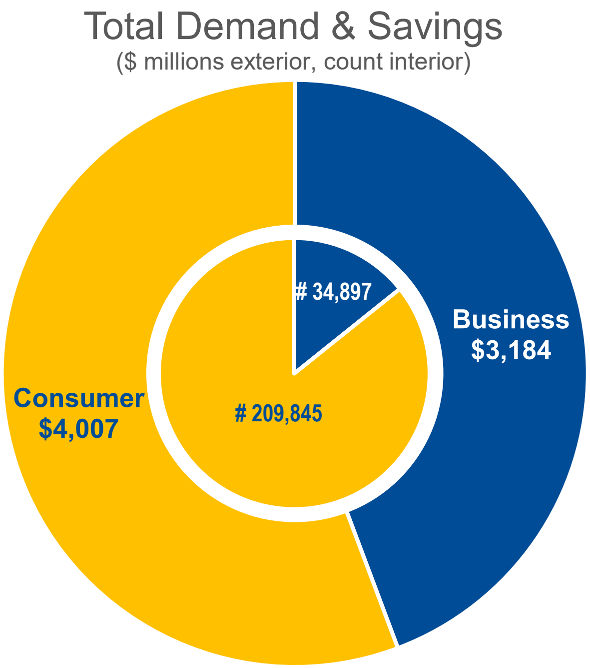
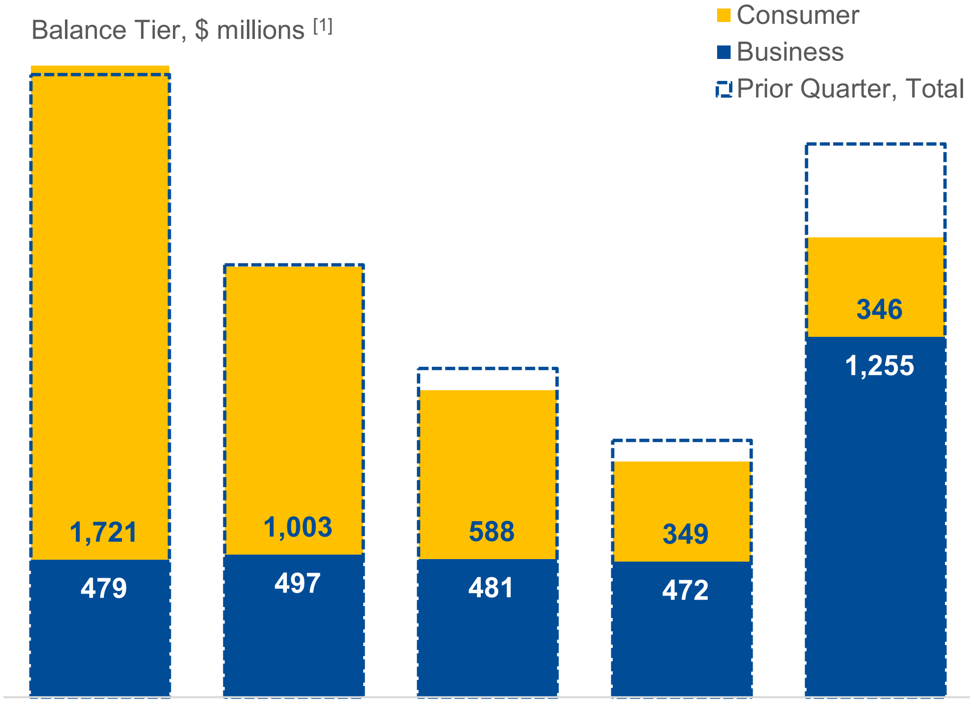
Deposits: Demand & Savings Deposit Mix



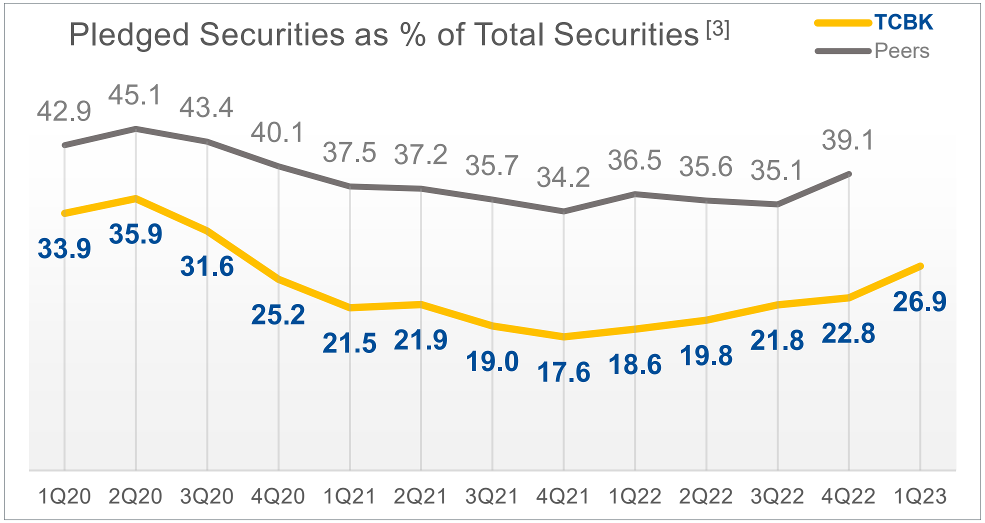


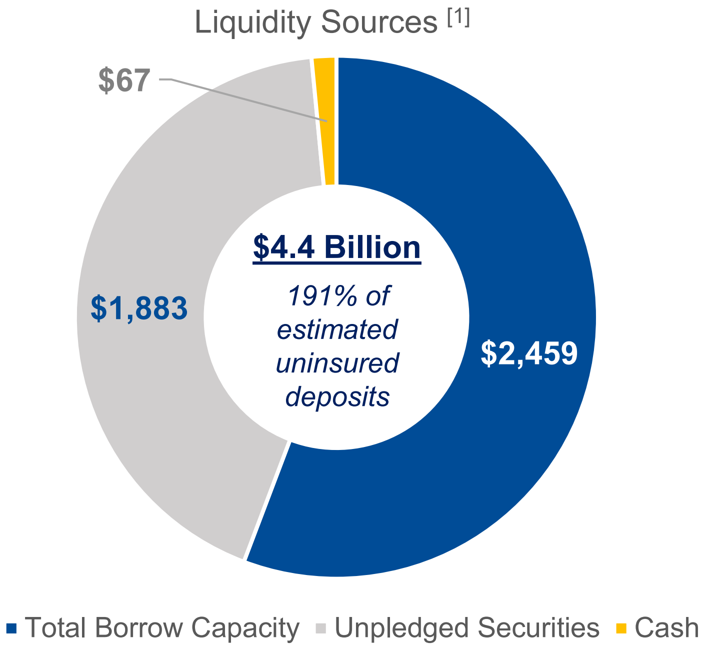
Business	$0-$100k	>$100k-$250k	>$250k-$500k	>$500k-$1 mln	>$1 mln
# of Accounts	29,193	3,117	1,393	687	507
Avg Bal / Account ($000s)	$16	$159	$345	$687	$2,475
Consumer	**$0-$100k**	**>$100k-$250k**	**>$250k-$500k**	**>$500k-$1 mln**	**>$1 mln**
# of Accounts	200,903	6,493	1,756	523	170
Avg Bal / Account ($000s)	$9	$154	$335	$668	$2,037

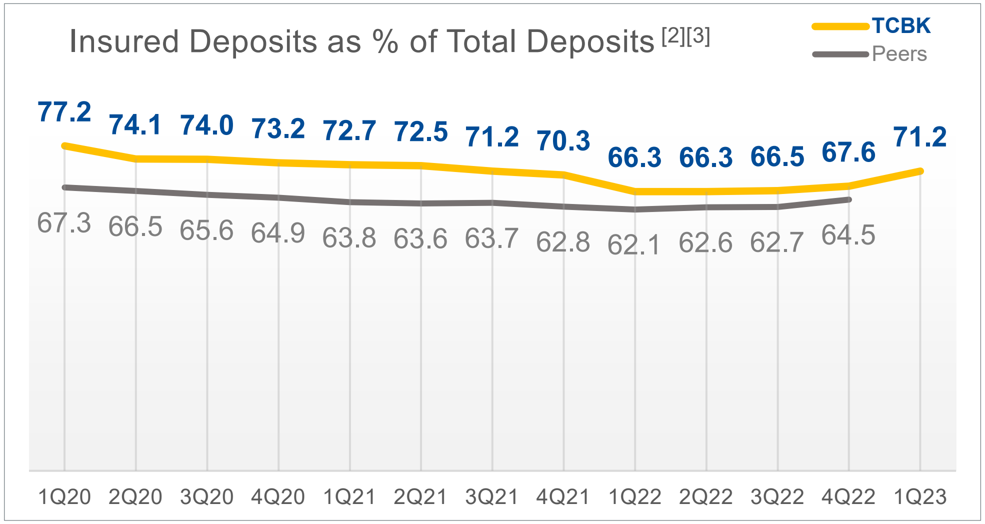
[1] Excludes time deposits, bank owned operational deposits and public funds.

Liquidity

- In addition to a strong deposit base, the bank maintains a variety of easily accessible funding sources



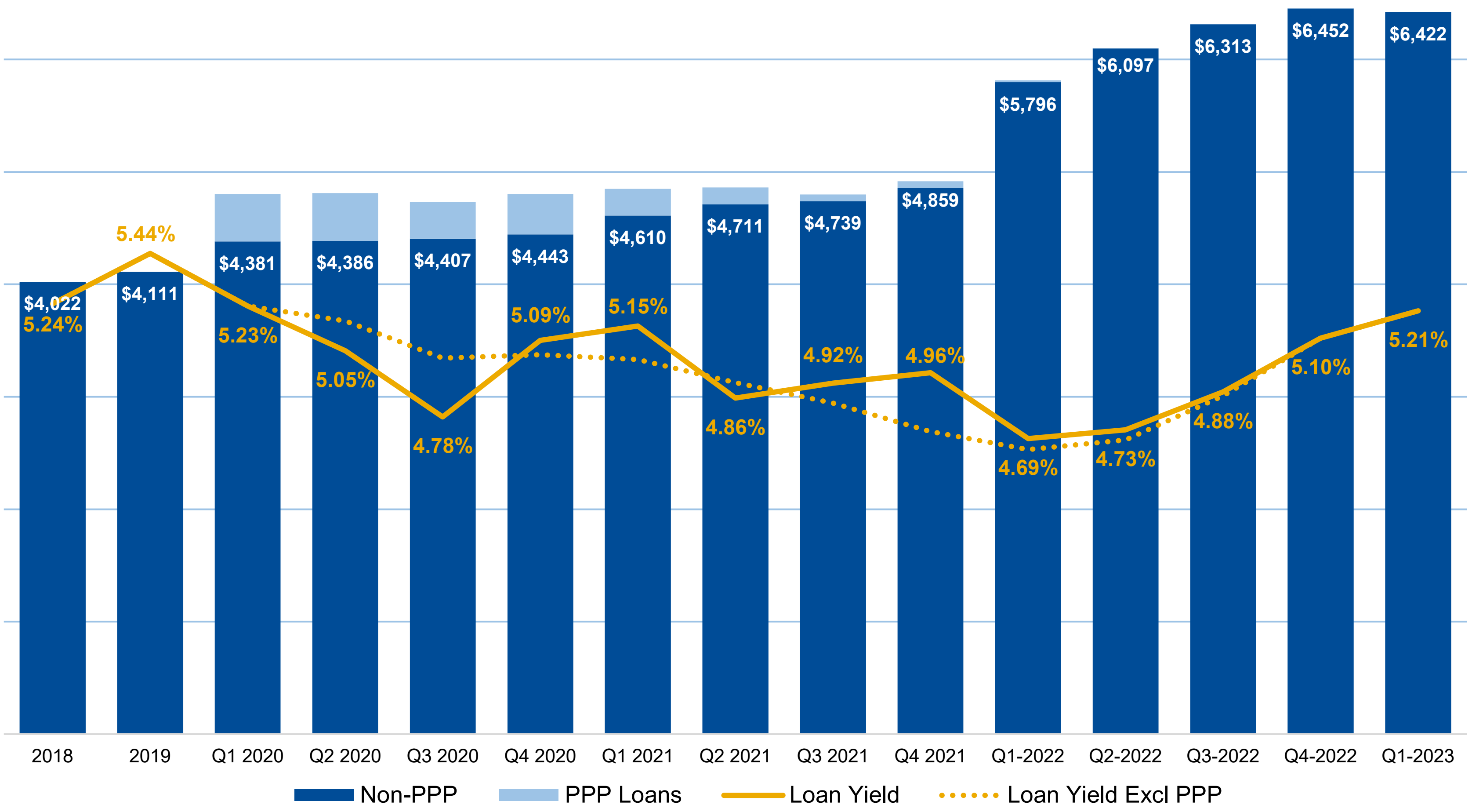




[1] $ millions, as of 3/31/2023, cash based upon total held at or in transit with FRB
[2] Based upon estimated uninsured deposits reported in Call Report schedule RC-O includes demand and time deposits
[3] Peer group consists of closest 99 peers in terms of assets, sourced from BankRegData.com

Loans and Credit Quality

Loan Portfolio and Yield



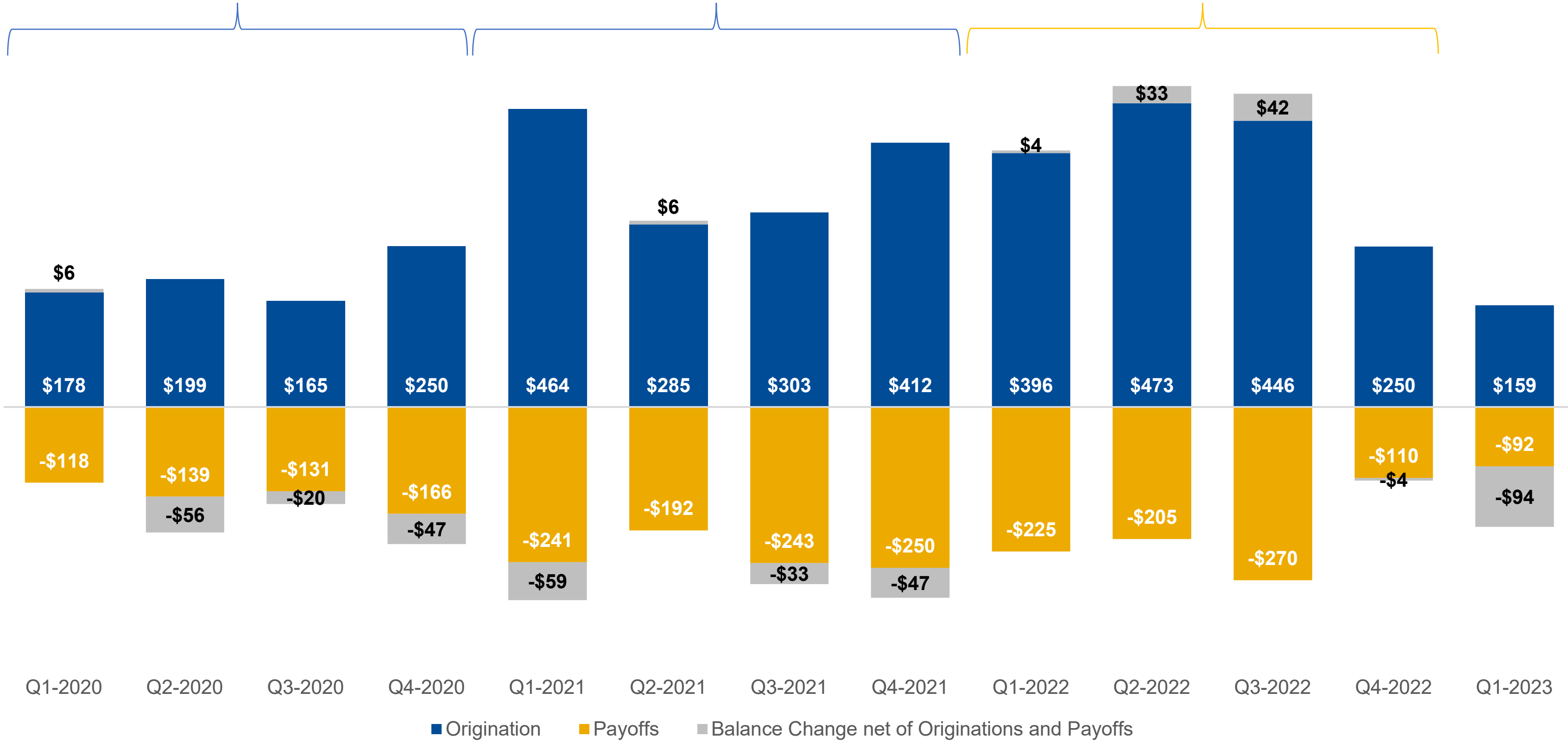
- Q1 2021 increase includes $98MM Jumbo Mortgage pool purchase
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized quarterly interest income.
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%. VRB total included $21MM of PPP loans.

Gross Production vs. Payoff

In addition to the nearly $0.8 billion in non-PPP loan originations in 2020, TCBK originated over $0.4 billion in PPP loans.

TCBK originated nearly $1.5 billion in 2021, while facing headwinds of an increased $372 million in payoffs during 2021.

Originations and net loan growth in 2022 were supportive of the positive mix shift in earning assets and facilitated both NII and NIM expansion.



- Outstanding Principal in Millions, excludes PPP
- Includes Q1 2021 increase of $98MM and Q4 2020 increase of $40MM in Jumbo Mortgage pool purchases
- $800MM in outstanding at close of Q1-2022 related to VRB Acquisitions ($795MM at acquisition) excluded from the chart

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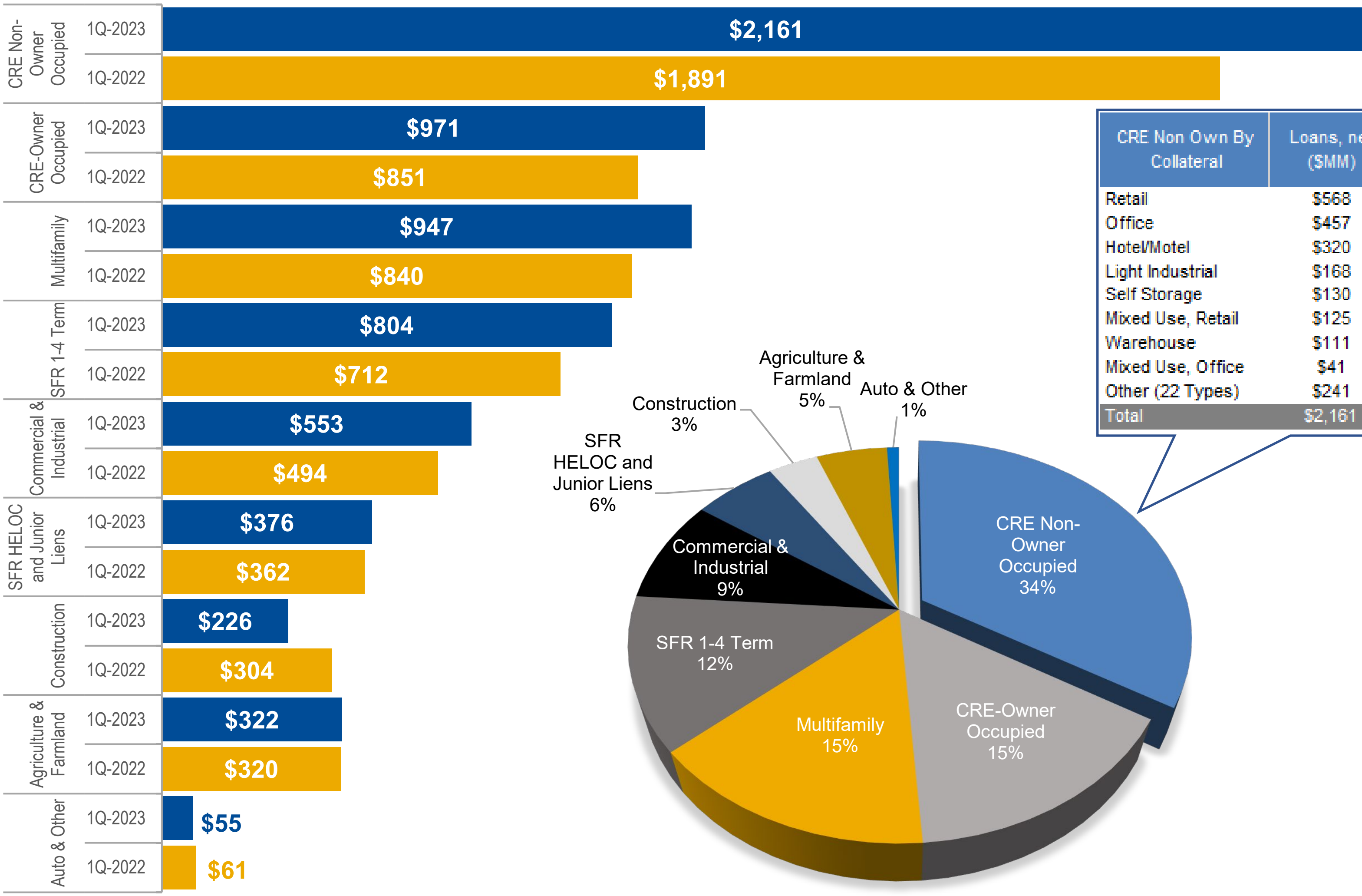
Diversified Loan Portfolio



CRE Non Own By Collateral	Loans, net ($MM)	# Loans	% of CRE NOO
Retail	$568	348	26%
Office	$457	374	21%
Hotel/Motel	$320	98	15%
Light Industrial	$168	176	8%
Self Storage	$130	50	6%
Mixed Use, Retail	$125	85	6%
Warehouse	$111	130	5%
Mixed Use, Office	$41	33	2%
Other (22 Types)	$241	241	11%
Total	$2,161	1,535	100%

- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Auto & other includes Leases; Commercial & Industrial includes six Municipality Loans for $21.3 mln.

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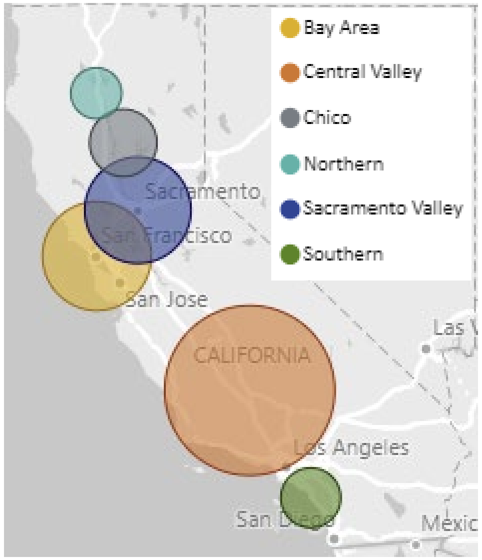
Office RE Collateral

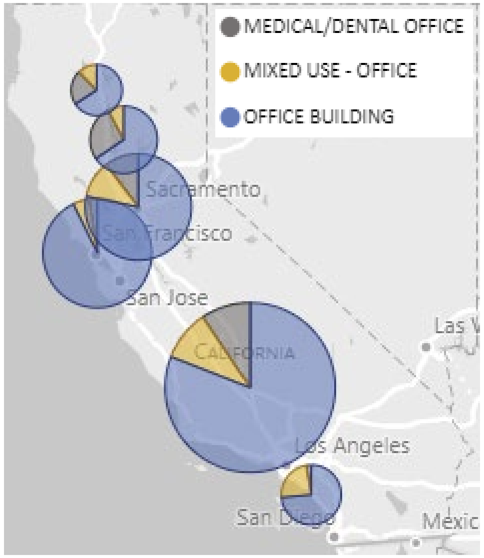
➢ CRE loans secured by office collateral represent 9.6% of total Loan Portfolio Commitments.

TCBK Community Banking Regions	Loan Count	Commitments	Net Book Balance	Net Book Balance (Avg)	Wtd Avg LTV
Central Valley	296	$309,868,158	$272,445,290	$920,423	60.7%
Bay Area	118	168,961,869	156,308,282	1,324,646	51.6%
Sacramento Valley	174	162,994,628	156,468,319	899,243	60.7%
Chico	110	72,498,410	67,870,337	617,003	64.0%
Southern	32	55,165,964	49,124,643	1,535,145	59.2%
Northern	85	34,535,743	31,187,659	366,914	60.1%
Outside CA	16	20,209,502	20,146,179	1,259,136	55.8%
Total	831	$824,234,274	$753,550,710	$906,800	58.8%

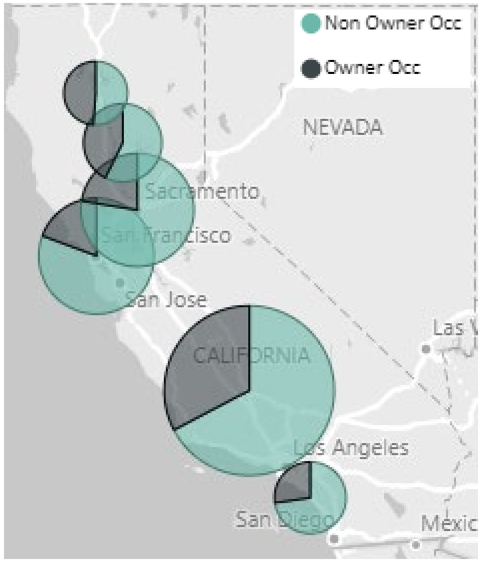
California Office Secured by Region



Regions by Collateral Code



Regions by Occupancy Type



- Graph circle size represent total loan Commitments in the Region

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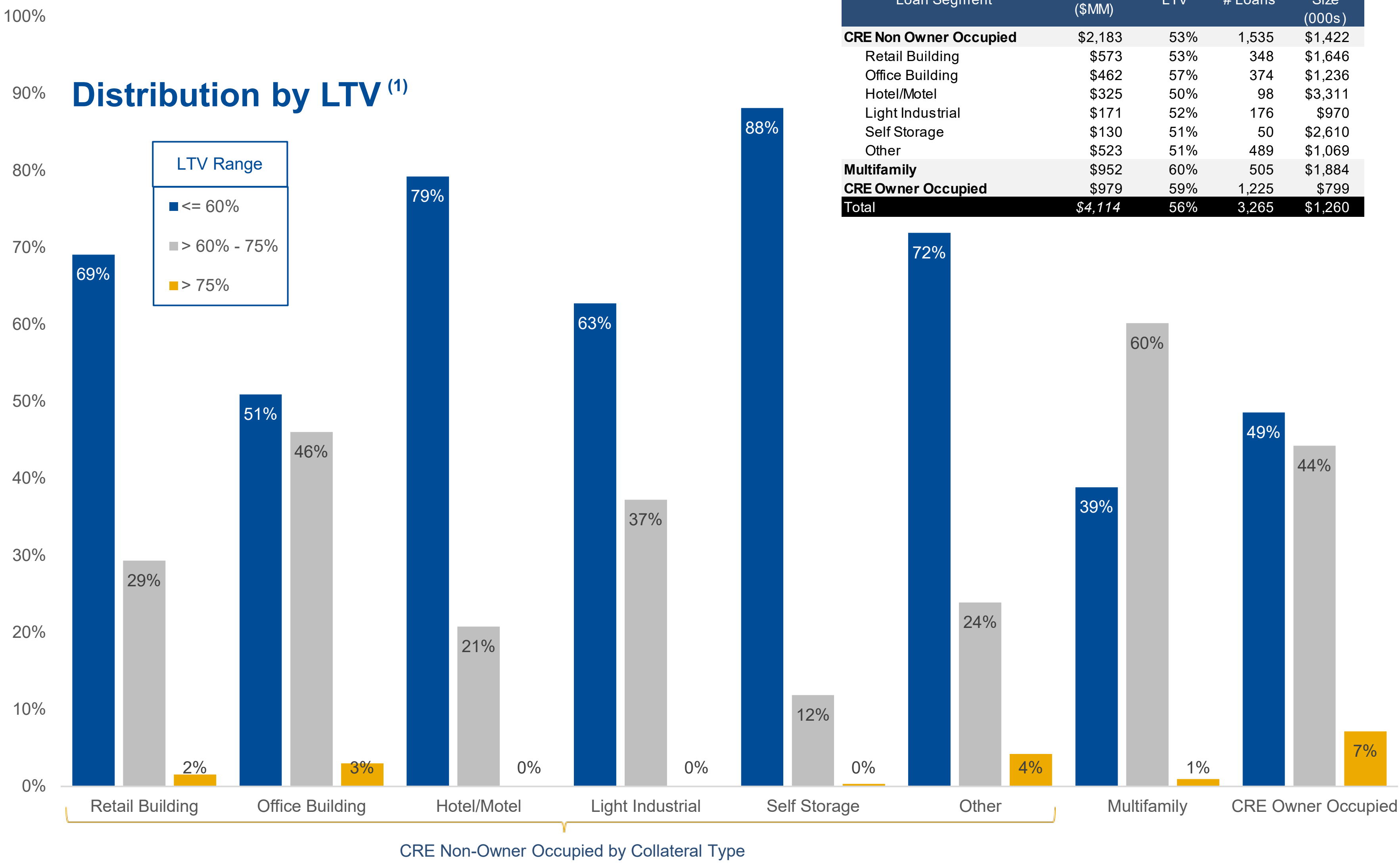
CRE Collateral Values

Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size (000s)
CRE Non Owner Occupied	$2,183	53%	1,535	$1,422
Retail Building	$573	53%	348	$1,646
Office Building	$462	57%	374	$1,236
Hotel/Motel	$325	50%	98	$3,311
Light Industrial	$171	52%	176	$970
Self Storage	$130	51%	50	$2,610
Other	$523	51%	489	$1,069
Multifamily	$952	60%	505	$1,884
CRE Owner Occupied	$979	59%	1,225	$799
Total	*$4,114*	56%	3,265	$1,260

Distribution by LTV [1]



(1) LTV as of most recent origination or renewal date.

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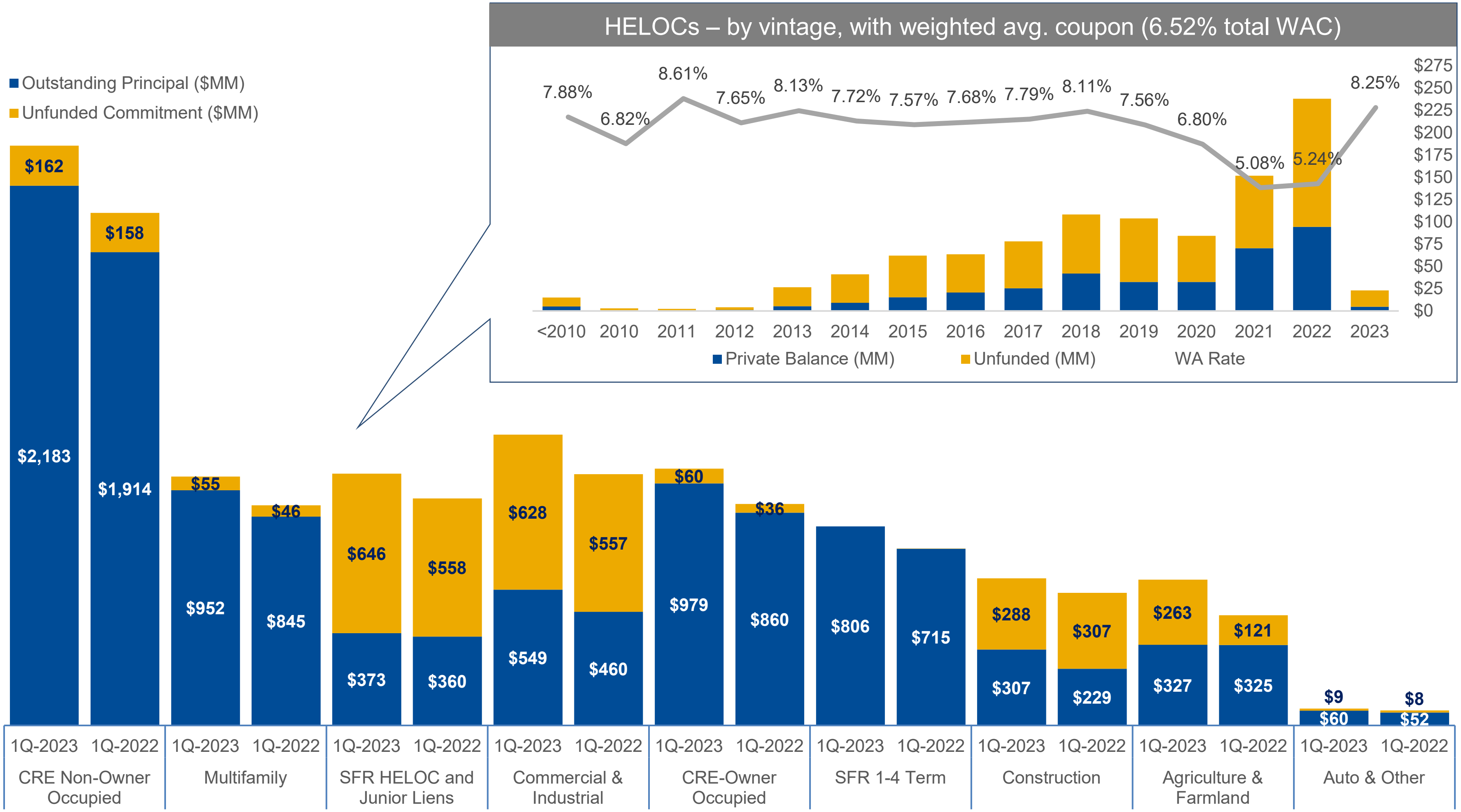
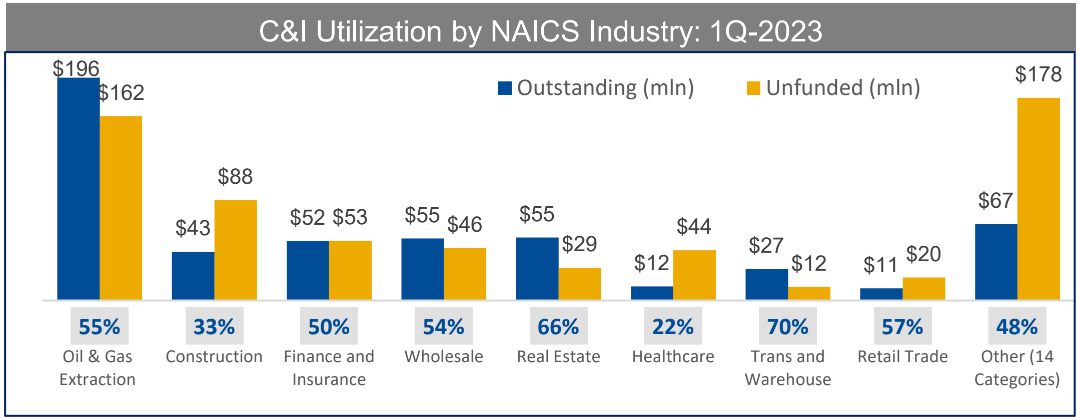
Unfunded Loan Commitments

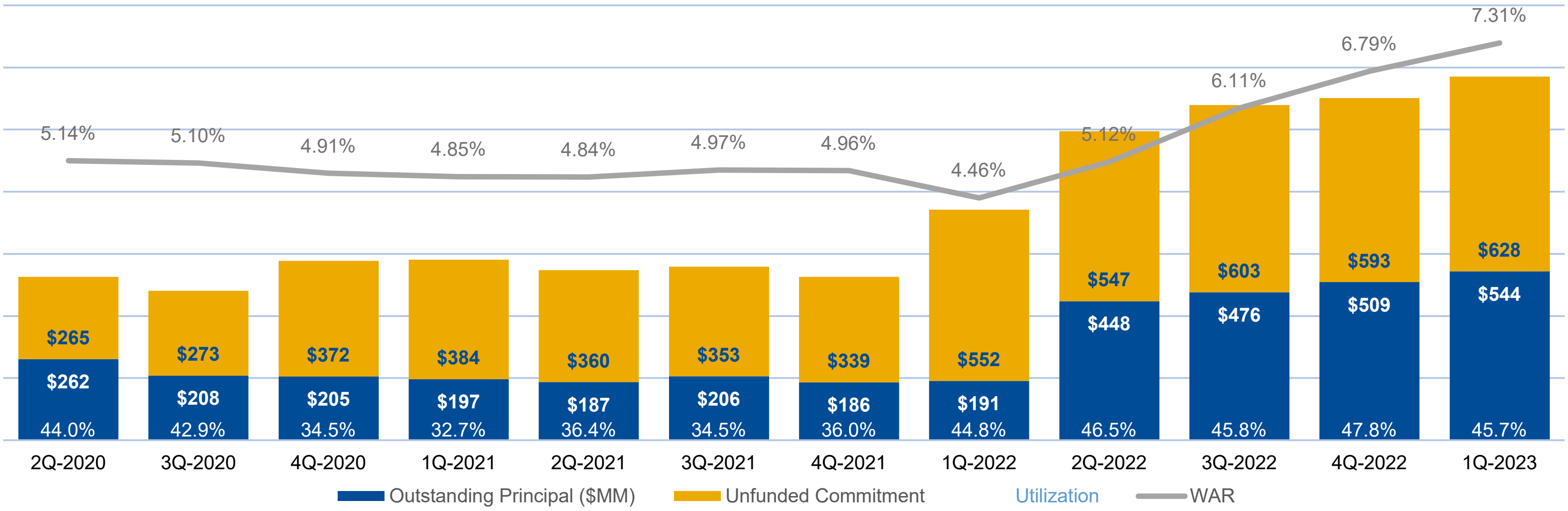


- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards
- PPP Excluded from C&I for $0.5 million and $39 million in Outstanding Principal as of Q1 2023 and Q1 2022, respectively.

C&I Utilization

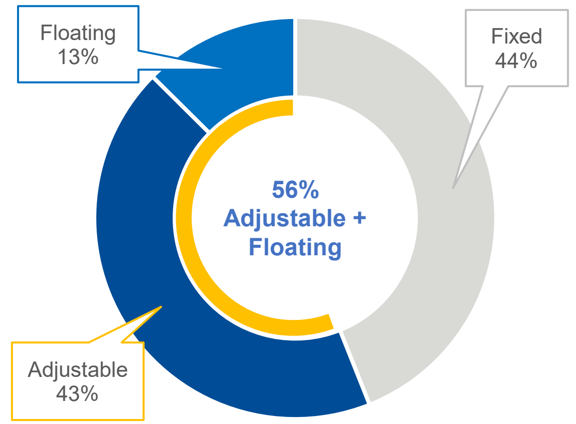
- C&I utilization is expected to grow incrementally through the remainder of 2023.
- Paired with treasury management services, C&I customers will be a continued source of noninterest bearing deposits.

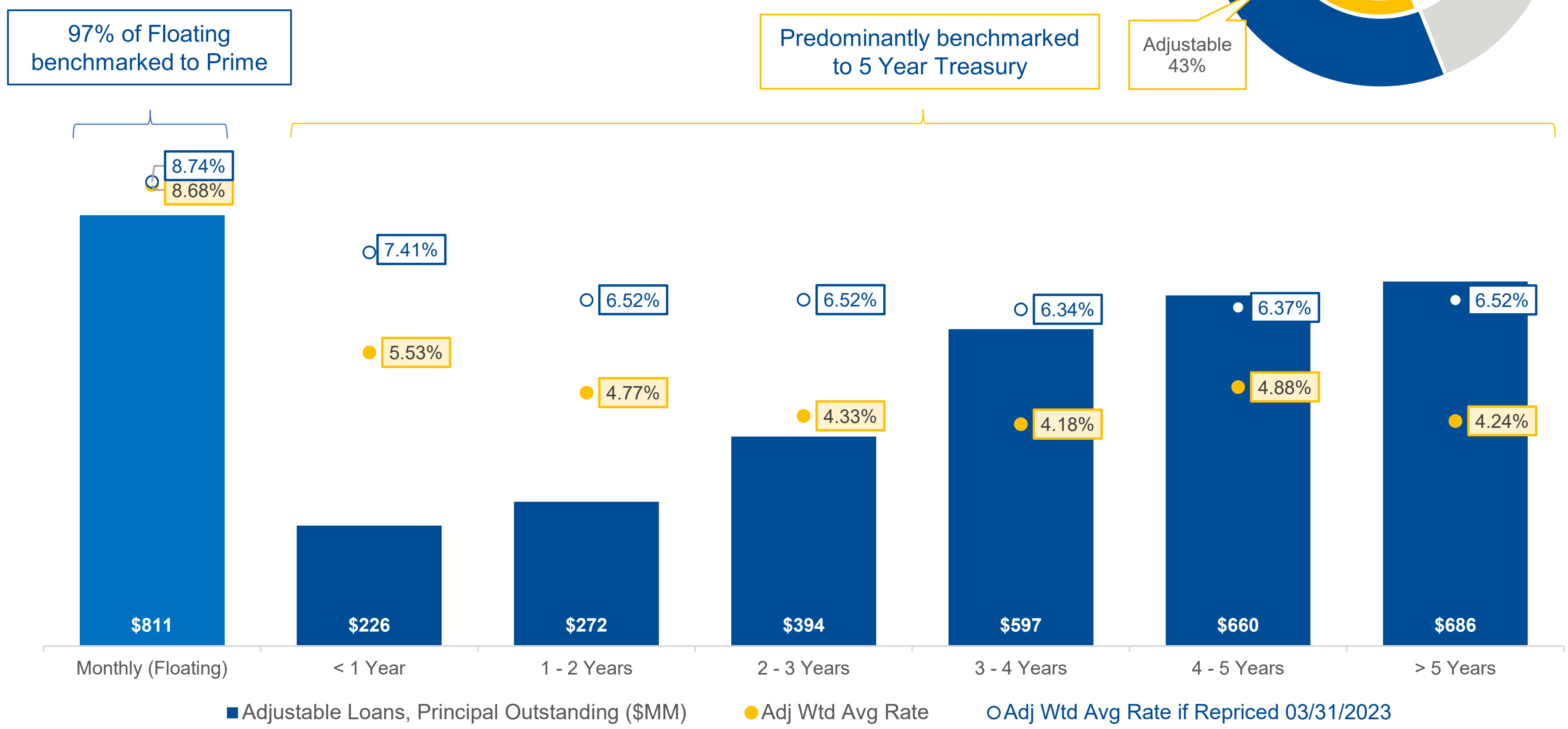




- Excludes PPP loans; Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

Loan Yield Composition





- Dollars in millions, excludes PPP as well as unearned fees and accretion/amortization therein
- Wtd Avg Rate (weighted average rate) as of 03/31/2023 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

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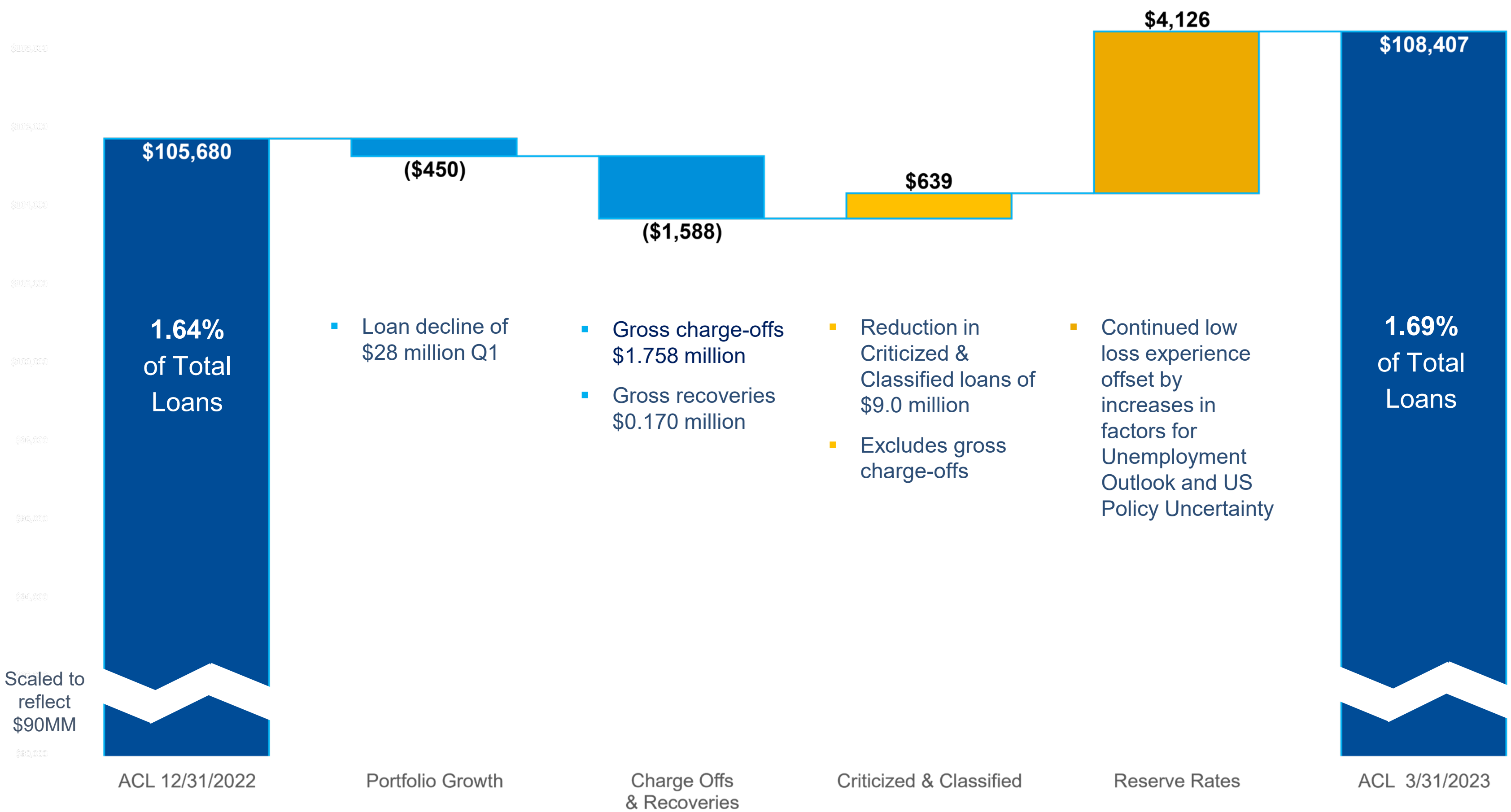
Allowance for Credit Losses

Drivers of Change under CECL



- Loan decline of $28 million Q1

- Gross charge-offs $1.758 million
- Gross recoveries $0.170 million

- Reduction in Criticized & Classified loans of $9.0 million
- Excludes gross charge-offs

- Continued low loss experience offset by increases in factors for Unemployment Outlook and US Policy Uncertainty

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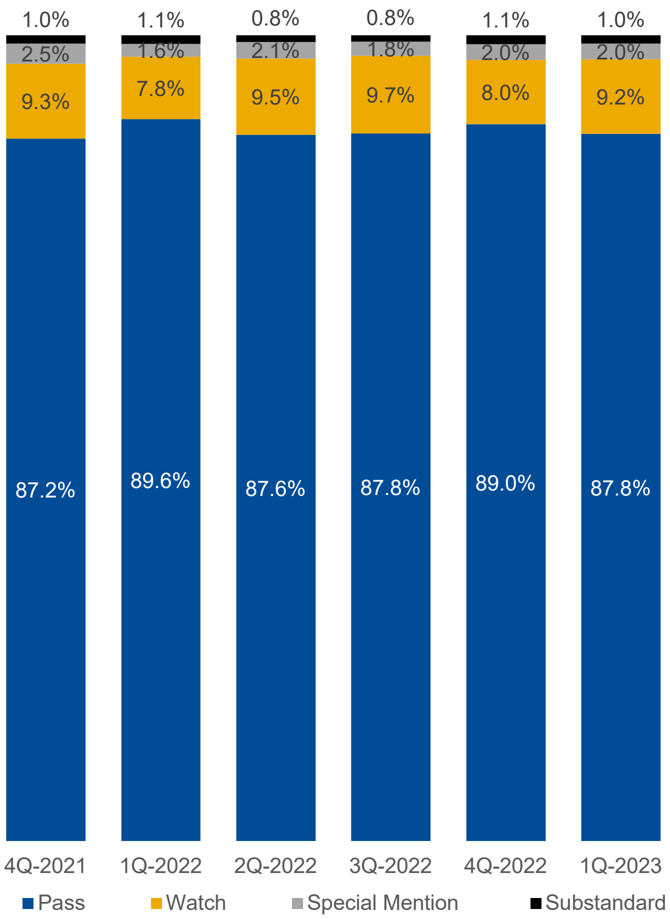
Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	CECL Adoption January 1, 2020			December 31, 2022			March 31, 2023		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 1,609,556	$ 12,649	0.79%	$ 2,149,725	$ 30,962	1.44%	$ 2,161,059	$ 32,963	1.53%
CRE owner occupied	546,434	4,308	0.79%	984,807	14,014	1.42%	971,210	14,559	1.50%
Multifamily	517,725	5,633	1.09%	944,537	13,132	1.39%	946,693	13,873	1.47%
Farmland	145,067	1,253	0.86%	280,014	3,273	1.17%	274,997	3,542	1.29%
Total commercial real estate loans	$ 2,818,782	$ 23,843	0.85%	$ 4,359,083	$ 61,381	1.41%	$ 4,353,959	$ 64,937	1.49%
Consumer:									
SFR 1-4 1st DT	$ 509,508	$ 4,981	0.98%	$ 790,349	$ 11,268	1.43%	$ 803,407	$ 11,920	1.48%
SFR HELOCs and junior liens	362,886	10,821	2.98%	393,666	11,413	2.90%	375,591	10,914	2.91%
Other	82,656	2,566	3.10%	56,728	1,958	3.45%	54,799	2,062	3.76%
Total consumer loans	$ 955,050	$ 18,368	1.92%	$ 1,240,743	$ 24,639	1.99%	$ 1,233,797	$ 24,896	2.02%
Commercial and industrial	$ 249,791	$ 2,906	1.16%	$ 569,921	$ 13,597	2.39%	$ 553,098	$ 12,069	2.18%
Construction	249,827	4,321	1.73%	211,560	5,142	2.43%	225,996	5,655	2.50%
Agriculture production	32,633	82	0.25%	61,414	906	1.48%	47,062	833	1.77%
Leases	1,283	9	0.70%	7,726	15	0.19%	8,509	17	0.20%
Total Loans and ACL	**$ 4,307,366**	**$ 49,529**	**1.15%**	**$ 6,450,447**	**$ 105,680**	**1.64%**	**$ 6,422,421**	**$ 108,407**	**1.69%**
Reserve for Unfunded Loan Commitments		2,775			4,315			4,195	
Allowance for Credit Losses	**$ 4,307,366**	**$ 52,304**	**1.21%**	**$ 6,450,447**	**$ 109,995**	**1.71%**	**$ 6,422,421**	**$ 112,602**	**1.75%**
Discounts on Acquired Loans		33,033			30,488			29,092	
Total ACL Plus Discounts	**$ 4,307,366**	**$ 85,337**	**1.98%**	**$ 6,450,447**	**$ 140,483**	**2.18%**	**$ 6,422,421**	**$ 141,694**	**2.21%**

- Municipal loans included in Commercial and industrial segment within the presented table

Risk Grade Migration



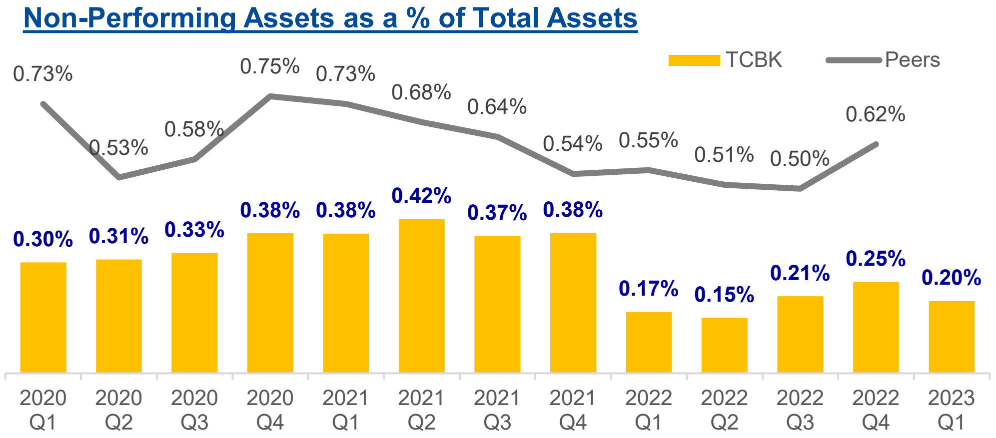
Special Mention (NBV)								
	Q1-2022			Q1-2023			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	2.2%	$35.3	24	2.5%	$54.4	29	$19.2	5
CRE-Owner Occupied	3.3%	$23.4	16	2.7%	$26.5	18	$3.1	2
Agriculture & Farmland	7.3%	$16.4	9	5.2%	$16.7	22	$0.3	13
SFR 1-4 Term	1.4%	$9.3	32	1.7%	$13.3	29	$4.1	-3
SFR HELOC and Junior Liens	1.2%	$4.2	85	0.2%	$0.7	17	-$3.5	-68
Commercial & Industrial	1.9%	$4.8	31	2.4%	$13.4	30	$8.6	-1
Construction	11.4%	$25.4	2	0.0%	$0.0	0	-$25.4	-2
Auto & Other	1.1%	$0.7	135	0.8%	$0.4	38	-$0.3	-97
Leases	0.0%	$0.0	0	0.0%	$0.0	2	$0.0	2
Grand Total	**2.4%**	**$119.4**	**334**	**2.0%**	**$125.5**	**183**	**$6.1**	**-151**

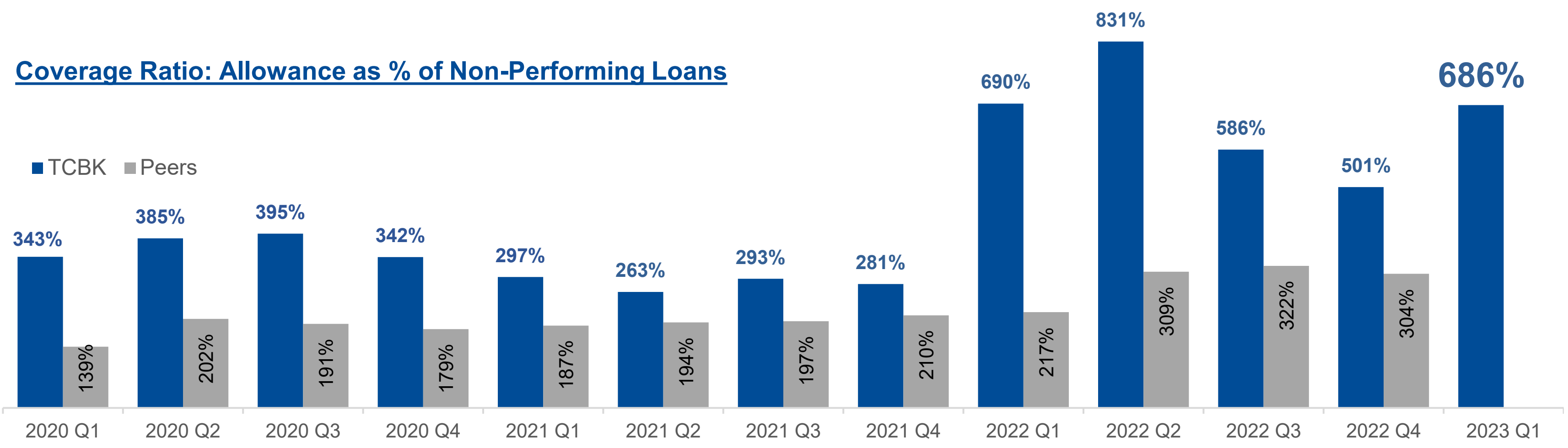
Substandard/Doubtful/Loss (NBV)								
	Q1-2022			Q1-2023			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.5%	$8.4	13	0.2%	$3.6	8	-$4.8	-5
CRE-Owner Occupied	1.0%	$7.1	11	2.2%	$20.9	13	$13.8	2
Multifamily	0.0%	$0.1	1	0.0%	$0.1	1	$0.0	0
Agriculture & Farmland	7.7%	$17.3	13	5.8%	$18.5	20	$1.3	7
SFR 1-4 Term	1.0%	$6.5	40	0.6%	$4.5	38	-$2.0	-2
SFR HELOC and Junior Liens	1.3%	$4.5	75	1.0%	$3.8	68	-$0.7	-7
Commercial & Industrial	1.1%	$2.8	63	2.1%	$11.8	59	$9.0	-4
Construction	0.3%	$0.6	22	0.2%	$0.6	3	$0.0	-19
Auto & Other	0.6%	$0.4	40	0.4%	$0.2	21	-$0.2	-19
Leases	0.0%	$0.0	5	0.0%	$0.0	5	$0.0	0
Grand Total	**1.0%**	**$47.6**	**283**	**1.0%**	**$64.0**	**231**	**$16.4**	**-52**

- Zero balance in Doubtful and Loss

Asset Quality

- Net charge offs of $1.6MM related to previously identified specific reserves, while forward-looking Q factors drove increased allowance.
- Over the past three years both the Bank's total non-performing assets and coverage ratio have remained better than peers.





- Peer group consists of 99 closest peers in terms of asset size, range $6.0-13.7 Billion, source: BankRegData.com
- NPA and NPL ratios displayed are net of guarantees

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+0.11%
PRICE $53.60 / CHANGE +0.06
+0.76%
PRICE $1,515.31 / CHANGE +11.48
+0.25%
PRICE $44.70 / CHANGE +0.11
-0.13%
PRICE $59.75 / CHANGE -0.08
+0.76%
PRICE $80.18 / CHANGE +0.15
PRICE $33.29
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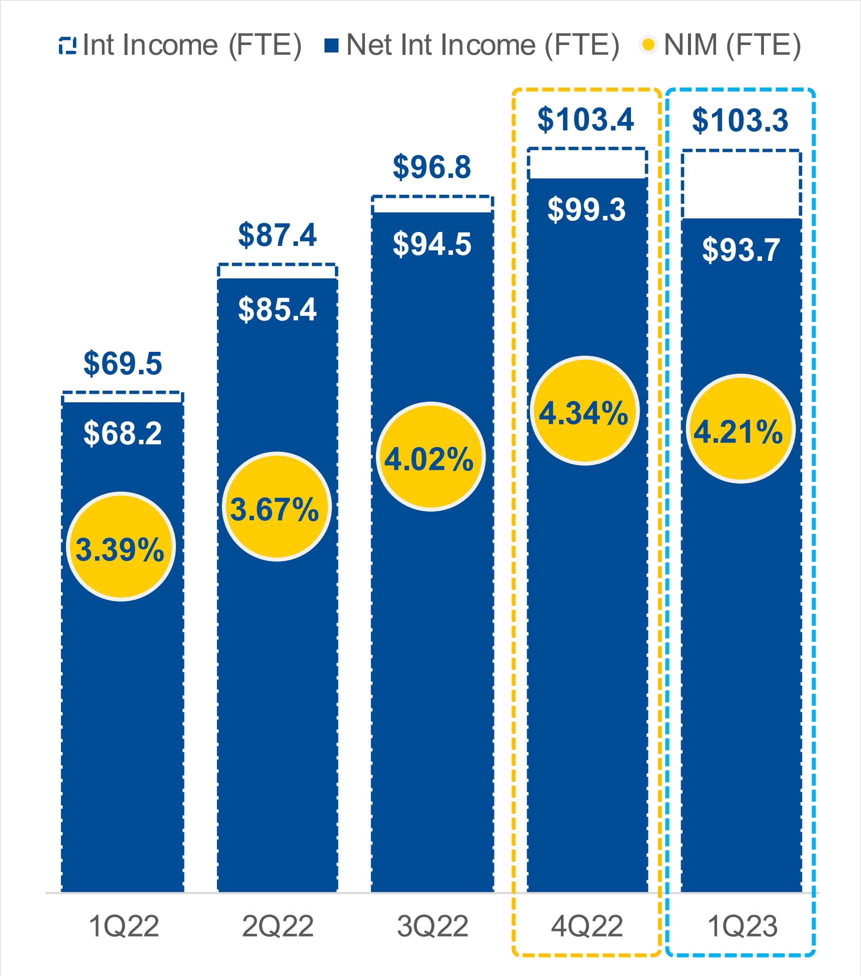
Nasdaq
TCBK

Financials

Net Interest Income (NII) and Margin (NIM)



4Q22 to1Q23 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
4Q22	**$99.3**	**4.34%**
Market rate changes - earning assets	3.1	11
Loan balances / mix	0.7	3
Securities portfolio balances / mix	(0.3)	(1)
Loan deferred fees	(0.7)	(3)
Interest-bearing cash volume	(0.7)	(3)
Borrowings	(2.5)	(9)
Deposit rate changes	(3.0)	(11)
Day Count	(2.2)	
1Q23	**$93.7**	**4.21%**

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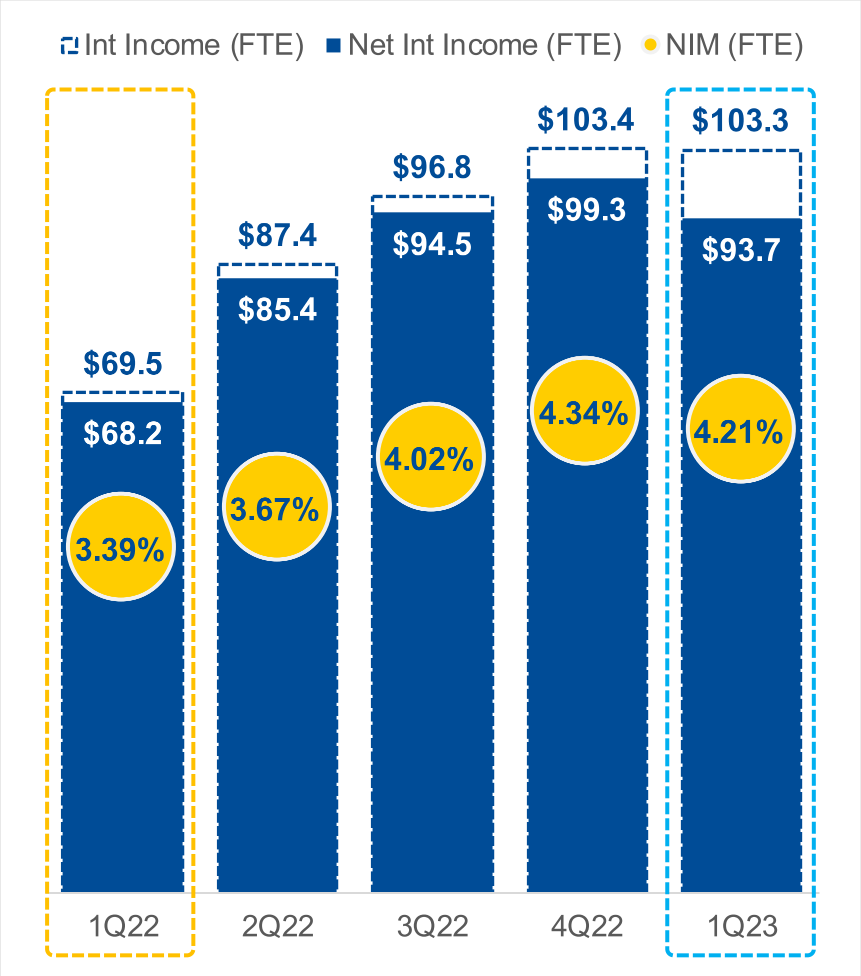
Net Interest Income (NII) and Margin (NIM)



1Q22 to1Q23 Reported Net Interest Income (NII) & NIM Walk

NII $ in millions, NIM change in bps, all full taxable equivalent (FTE)

	NII	NIM
1Q22	**$68.2**	**3.39%**
Market rate changes - earning assets	19.0	61
Loan balances / mix	15.3	49
Securities portfolio balances / mix	0.8	2
Loan deferred fees	(1.0)	(3)
Interest-bearing cash volume	(0.3)	(1)
Borrowings	(3.8)	(12)
Deposit rate changes	(4.5)	(14)
Day Count	(0.0)	
1Q23	**$93.7**	**4.21%**

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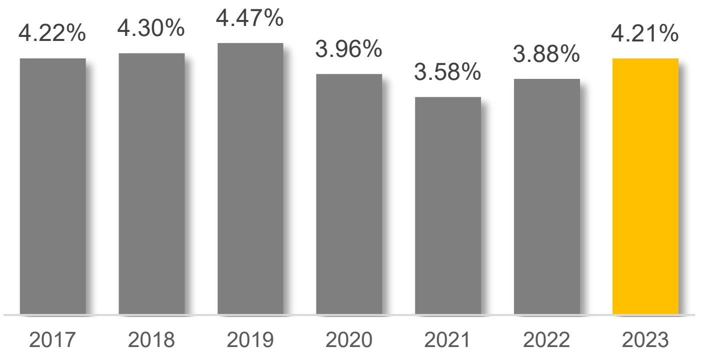
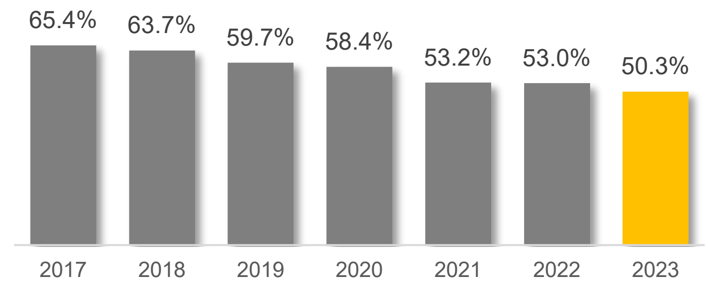
Current Operating Metrics

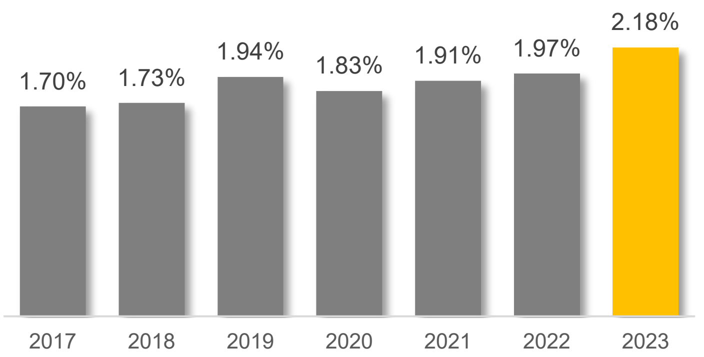
Net Interest Margin (FTE)



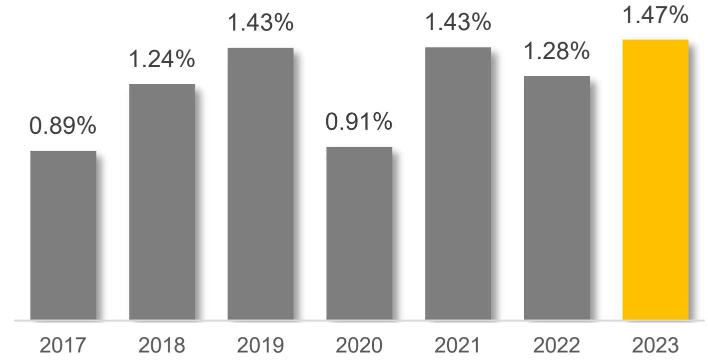
Efficiency Ratio



PPNR as % of Average Assets



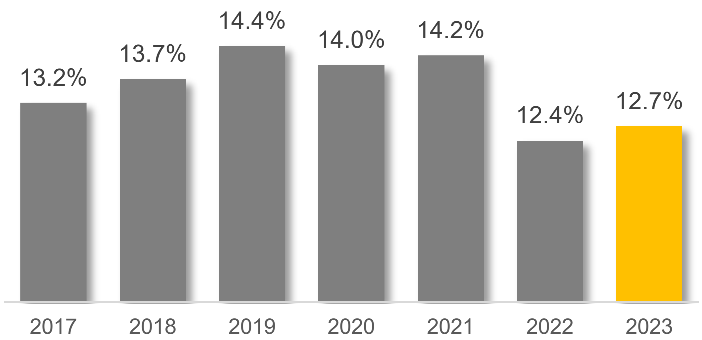
ROAA



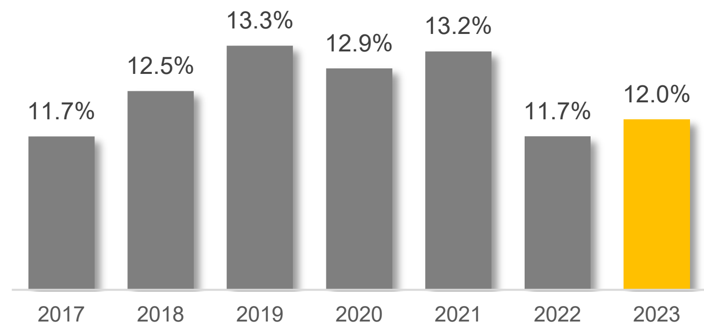
- 2023 values through quarter ended 3/31/2023, annualized

Well Capitalized

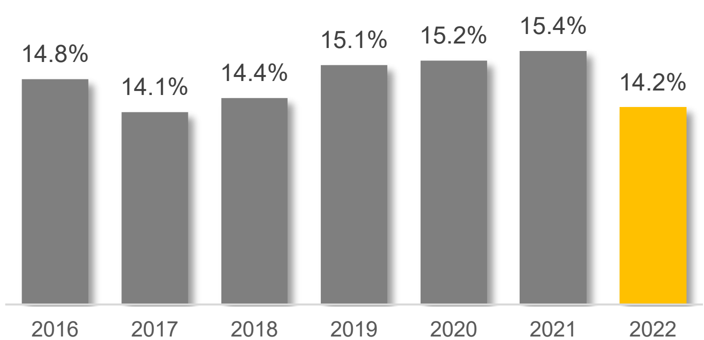
Tier 1 Capital Ratio



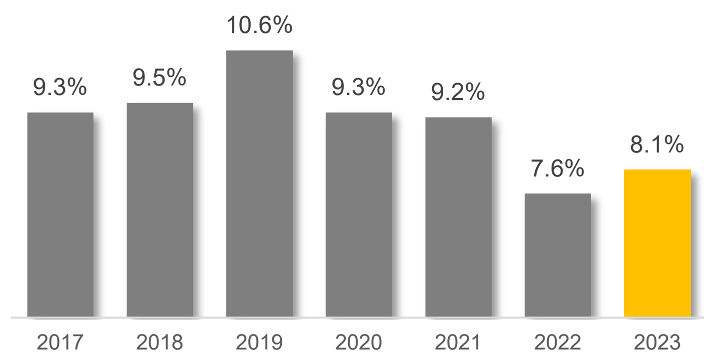
CET1 Ratio



Total Risk Based Capital



Tangible Capital Ratio



- 2023 values at quarter ended 3/31/2023

tri counties bank

Trico Bancshares is commited to:
Improving the financial success and
well-being of our shareholders, customers,
communities and employees.