17th Annual Financial Institutions Conference

May 12, 2015
SAFE HARBOR STATEMENT

Certain comments included in this presentation may involve forward-looking statements, for which TriCo claims the protection of the “safe harbor” provisions credited by Federal securities laws. Such forward-looking statements are subject to risks and uncertainties which may cause TriCo’s actual results to differ materially from those contemplated by such statements. Additional information concerning certain of these risks and uncertainties are described in TriCo’s Annual Report of Form 10-K for the fiscal year ended December 31, 2014 and TriCo’s Quarterly Reports on Form 10-Q as filed with the SEC in fiscal 2015.
AGENDA

• Company Overview
• Recent Activities & Focus
  – Merger Announcement
• Key Revenue Drivers
• Challenges & Opportunities
• Financials
• Questions
OVERVIEW

Asset Size: $3.9 Billion
Location: Chico, CA
Founded: 1975
Deposits: $3.4 Billion
Loans (net): $2.2 Billion
Customers: 190,000
Bank Branches: 73
ATMs: 83
OVERVIEW

Nasdaq: TCBK
Stock Price: $24.13
Market Capitalization: $548,728,000
Book Value: $424,833,000
*Price to TBVPS: 1.61x
**Asset Size Rank of CA Publicly Traded Banks: 19

*Valuation Information as of Market Close 03/31/2015
**Ranking as of 12/31/2014 – Source: SNL Financial
EXECUTIVE TEAM

Rick Smith
President & CEO
TriCo since 1993

Tom Reddish
EVP Chief Financial Officer
TriCo since 1994

Dan Bailey
EVP Retail Banking
TriCo since 2007

Craig Carney
EVP Chief Credit Officer
TriCo since 1996

Carol Ward
EVP Chief Operations Officer
TriCo since 2012

Michael Cushman
EVP Strategic Initiatives
TriCo since 2014

Richard O’Sullivan
EVP Commercial Banking
TriCo since 1984

Glenn Hunter
SVP Chief Human Resources Officer
TriCo since 2013
RECENT ACTIVITIES

• Completed merger & system integration with North Valley Bancorp October 2014
• Acquired 2 banks through FDIC bidding process
  – Granite Community Bank, Granite Bay, CA in 2011
  – Citizens Bank of Northern California, Nevada City, CA in 2012
• Closed 8 non-performing branches since 2011
• 3 branch closures in 2014 excluding merger with North Valley Bank
• 5 additional branch closures scheduled in 2015
RECENT ACTIVITIES  continued

• Opening of new branch in Colusa, CA
• Significant investments in technology
  – Mobile and On-line Banking
  – Cash Management Software
  – Data Security and Disaster Recovery
TRANSACTION HIGHLIGHTS

• Creates the premier community bank in Northern California (1)
  – $3.9 billion in total assets
  – Approximately 80 branches from Bakersfield to the Oregon Border; expands the Tri Counties brand into Humboldt, Trinity, and Sonoma counties
  – Top 3 deposit market share rank in 15 of TriCo’s 26 pro forma counties of operation (2)

• Similar community banks with strong core deposit bases

(1) Based on 6/30/2013 deposit market share data per FDIC.
(2) Among community banks.
POSITIONED FOR TODAY, PREPARED FOR THE FUTURE

- Strong and growing bank capital
- Competitive product set to compete with banks both large and small
- Superior reputation versus large bank competitors
- Continue to see organic growth in current environment
POSITIONED FOR TODAY, PREPARED FOR THE FUTURE continued

- Strong focus on risk management and new regulatory realities
- Experienced project teams well prepared for continued growth through acquisition
WHAT IS LONG TERM SUCCESS?

• A winning culture with a motivated and talented work force
• Significant and growing market share
• Low cost core deposit base
• Diversified revenue sources
• Efficient operations
• Strong risk management practices
• Rewarding our shareholders
KEY DRIVERS OF BANK REVENUES

• Deposits & Margin
  – Average Cost of Deposits of .11% as of 03/31/2015
  – Net Interest Margin at 03/31/2015 is 4.10%

• Non-Interest Income
  – Mortgage Finance
  – Service Charge & Fee Income
  – Bank Wealth Management Program

• Consumer Loans
  – Home Equity Lines/Loans
  – Installment Lending
  – Small Business
KEY DRIVERS OF BANK REVENUES continued

• Commercial Loans
  – Commercial Real Estate
  – Commercial & Industry Lines and Loans & Leases
  – Agricultural Loans
  – Asset Based Loans

• Growth Opportunities
  – Wealth Management—Bank Managed Program
  – Raymond James as Broker-Dealer
  – Merchant Fee Opportunities
  – Growth Opportunity with North Valley Bank
DEPOSIT STRUCTURE

- **Non-Interest Bearing**
  - 31%
  - Wtd. Avg. Rate – 0.47%

- **Interest Demand**
  - 24%
  - Wtd. Avg. Rate – 0.06%

- **Savings**
  - 35%
  - Wtd. Avg. Rate – 0.12%

- **Time Deposits**
  - 10%
  - Wtd. Avg. Rate – 0.06%

Data as of 03.31.2015
TOTAL ENDING DEPOSITS

Data as of 03.31.2015

- 2010: $1,852,173
- 2011: $2,190,536
- 2012: $2,289,702
- 2013: $2,410,483
- 2014: $3,380,423
- Q1 2015: $3,349,488

15.0% CAGR
MARKET SHARE OF ALL BRANCHES
SORTED BY ZIP CODE

<table>
<thead>
<tr>
<th>Rank</th>
<th>Institution Name</th>
<th>State (Hdqtrd)</th>
<th>Charter</th>
<th>Deposit ($000)</th>
<th>Market Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Wells Fargo Bank, National Association</td>
<td>SD</td>
<td>Federal</td>
<td>6,367,673</td>
<td>21.93%</td>
</tr>
<tr>
<td>2</td>
<td>Bank of America, National Association</td>
<td>NC</td>
<td>Federal</td>
<td>3,823,853</td>
<td>13.17%</td>
</tr>
<tr>
<td>3</td>
<td>Rabobank, National Association</td>
<td>CA</td>
<td>Federal</td>
<td>2,921,974</td>
<td>10.06%</td>
</tr>
<tr>
<td>4</td>
<td>Tri Counties Bank</td>
<td>CA</td>
<td>State</td>
<td>2,377,310</td>
<td>8.19%</td>
</tr>
<tr>
<td>12</td>
<td>North Valley Bank</td>
<td>CA</td>
<td>State</td>
<td>431,253</td>
<td>1.49%</td>
</tr>
<tr>
<td>4</td>
<td>Tri Counties Bank - Consolidated</td>
<td>CA</td>
<td>State</td>
<td>2,808,563</td>
<td>9.68%</td>
</tr>
<tr>
<td>5</td>
<td>JP Morgan Chase Bank, National Association</td>
<td>OH</td>
<td>Federal</td>
<td>2,237,731</td>
<td>7.71%</td>
</tr>
<tr>
<td>6</td>
<td>Umpqua Bank</td>
<td>OR</td>
<td>State</td>
<td>1,234,794</td>
<td>4.25%</td>
</tr>
<tr>
<td>7</td>
<td>U.S. Bank National Association</td>
<td>OH</td>
<td>Federal</td>
<td>1,232,016</td>
<td>4.24%</td>
</tr>
</tbody>
</table>

Source: FDIC Summary of Deposits, June 2014

Total Deposits 03/31/2015: $3,895,680
NON-INTEREST INCOME

• Consistently Represents Approximately 25+% of Total Bank Revenues

• Residential Home Mortgage Lending
  – Refinances increasing as rates lower
  – Increasing numbers of purchase transactions and increasing overall activity for home loans
NON-INTEREST INCOME continued

- Wealth Management revenues
  - New opportunities with North Valley Bank
- Lower revenues from service charges but increased interchange income
- Cash Management fees continue to increase with merger
- Merchant Card Services – $279,000 Q1 2015
CONSUMER LOANS

• Increased demand for consumer loans
  – Home equity values have increased
  – Economic uncertainty improving
  – Reluctance to borrow (job security concerns)
  – Underperforming Job Market

• Low rate environment led to historically high refi activity
  – $38MM in Q1 2015 HELOC volume resulted in $6MM reduction in outstandings

• Auto loans demand constant

• Home equity lines/loans increasing in demand

• North Valley Bank customer base represents tremendous opportunity for consumer cross-sale
HOME EQUITY LOANS OUTSTANDING

Data as of 03.31.2015
## HOME EQUITY LINES OF CREDIT

### <80% LTV AT ORIGINATION

<table>
<thead>
<tr>
<th></th>
<th>03/31/08</th>
<th>12/31/11</th>
<th>12/31/14</th>
<th>Q1 2015 Prod.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avg CB Score</td>
<td>757</td>
<td>754</td>
<td>755</td>
<td>770</td>
</tr>
<tr>
<td>Avg Loan Commitment to Value at Origination</td>
<td>62%</td>
<td>61%</td>
<td>58%</td>
<td>59%</td>
</tr>
<tr>
<td>Avg LTV to current value</td>
<td>N/A</td>
<td>92%</td>
<td>59%</td>
<td>N/A</td>
</tr>
<tr>
<td>Utilization Rate</td>
<td>49%</td>
<td>48%</td>
<td>50%</td>
<td>42%</td>
</tr>
</tbody>
</table>

Data as of 03.31.2015
### Loan Portfolio by Type

<table>
<thead>
<tr>
<th>Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secured by RE - Residential 1-4</td>
<td>12.17%</td>
</tr>
<tr>
<td>Secured by RE - Commercial</td>
<td>58.79%</td>
</tr>
<tr>
<td>Commercial</td>
<td>7.65%</td>
</tr>
<tr>
<td>Consumer - HELOCs</td>
<td>14.87%</td>
</tr>
<tr>
<td>Consumer - Other</td>
<td>1.42%</td>
</tr>
<tr>
<td>Consumer - Home Eq</td>
<td>1.40%</td>
</tr>
</tbody>
</table>

Data as of 03.31.2015
COMMERCIAL LOANS

Total Commercial 70.14%
Total Consumer 29.86%

Data as of 03.31.2015
COMMERCIAL BANKING

• Target loans of $500,000 to $5,000,000

• Personalized banking
  – Assigned Relationship Managers
  – Assigned Cash Management Officers

• In-market lending

• Competition is as fierce and diverse as it has ever been
  • $121 million in CRE & C&I production resulted in $31 million in net growth
COMMERCIAL BANKING  continued

• Agricultural lending
• Loans <$1,000,000 served through alternate channel
  – Business Relationship Managers
  – Credit scoring combined with traditional underwriting
• SBA 7A program now offered
## COMMERCIAL REAL ESTATE PORTFOLIO
### as of 03.31.2015

<table>
<thead>
<tr>
<th>Real Estate Loan Type</th>
<th># of Loans</th>
<th>Outstandings*</th>
<th>% to Total Loans</th>
<th>Avg. Commitment Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office</td>
<td>559</td>
<td>278,521,000</td>
<td>12%</td>
<td>513,000</td>
</tr>
<tr>
<td>Retail</td>
<td>403</td>
<td>272,933,000</td>
<td>12%</td>
<td>705,000</td>
</tr>
<tr>
<td>Multi-Family</td>
<td>291</td>
<td>182,446,000</td>
<td>8%</td>
<td>668,000</td>
</tr>
<tr>
<td>Special Purpose</td>
<td>149</td>
<td>130,035,000</td>
<td>6%</td>
<td>906,000</td>
</tr>
<tr>
<td>Gas Station, Mini Storage, Hotel/Motel, Restaurant</td>
<td>149</td>
<td>130,035,000</td>
<td>6%</td>
<td>906,000</td>
</tr>
<tr>
<td>Other</td>
<td>1,178</td>
<td>630,580,000</td>
<td>27%</td>
<td>452,000</td>
</tr>
<tr>
<td>Warehouse, Manufacturing, Bare Land, Agricultural Land + Structures</td>
<td>1,178</td>
<td>630,580,000</td>
<td>27%</td>
<td>452,000</td>
</tr>
<tr>
<td>Totals</td>
<td>2,580</td>
<td>1,364,480,000</td>
<td>59%</td>
<td>-</td>
</tr>
<tr>
<td>Averages</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>555,000</td>
</tr>
</tbody>
</table>

* RE Loan Type segment totals do not include all purchase discount adjustments
Data as of 03.31.2015
**AG PORTFOLIO** as of 03.31.2015

- Agricultural loans (excluding RE secured) total $72.6 million in total commitments with $26 million outstanding
- The highest crop concentrations by commitments are:

<table>
<thead>
<tr>
<th>Crop</th>
<th>Total Commitment</th>
<th>Loans</th>
<th>Avg. Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Multiple Crop</td>
<td>$22.2 million</td>
<td>24 loans</td>
<td>$925,000 Avg. Commitment</td>
</tr>
<tr>
<td>Rice</td>
<td>$21.9 million</td>
<td>58 loans</td>
<td>$378,000 Avg. Commitment</td>
</tr>
<tr>
<td>Almonds</td>
<td>$6.3 million</td>
<td>11 loans</td>
<td>$573,000 Avg. Commitment</td>
</tr>
<tr>
<td>Dairy</td>
<td>$3.4 million</td>
<td>10 loans</td>
<td>$340,000 Avg. Commitment</td>
</tr>
<tr>
<td>Beef</td>
<td>$2.8 million</td>
<td>10 loans</td>
<td>$280,000 Avg. Commitment</td>
</tr>
</tbody>
</table>

Data as of 03.31.2015
CONSTRUCTION AND A&D

- Construction lending totals approximately $85,753,000 outstanding with $122,058,000 in commitments
- Residential construction approx. $40,105,000
- Commercial construction approx. $45,648,000
- Total construction, land development and land acquisition loans represent 3.7% of total loans outstanding

Data as of 03.31.2015
TOTAL LOANS
NET OF UNAMORTIZED DEFERRED LOAN FEES AND DISCOUNTS ($000’S)

Data as of 03.31.2015
GROWTH OPPORTUNITIES

• Mergers and Acquisitions
  – North Valley Bancorp 2014
  – Citizens Bank of Northern California 2011
  – Granite Community Bank 2010
  – North State National Bank 2003
  – 9 branch purchase Wells Fargo 1997
  – Sutter Butte Savings 1996
  – Country National Bank 1993
  – Branch purchase from Wells Fargo 1987
  – Shasta County Bank 1981
WHAT KEEPS US UP AT NIGHT?

- Near Zero Interest Rate Environment
- Aggressive Competitors
- Bank Regulation
- The Cost of Compliance with New Regulations
- Interest Rate Risk
- Economic Malaise
- Slow Industry Consolidation
- Dysfunction in Washington
CHALLENGES WITHIN BANK STRATEGIES

• Big Banks
  – Aggressive banking in community bank space
  – Bad reputations

• Technology and Banking
  – New competitors like Google and Apple

• Bank Operations and Efficiency
  – Managing multiple delivery channels

• Enterprise Risk Management
  – Many threats, so little time
TOTAL ASSETS ($000’S)

Data as of 03.31.2015

14.5% CAGR
CAPITAL RATIOS ($000’S)

Data as of 03.31.2015

<table>
<thead>
<tr>
<th>Year</th>
<th>Common Equity Tier 1</th>
<th>Tier 1</th>
<th>Total Risk Based</th>
<th>Tangible Common</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>12.90%</td>
<td>8.50%</td>
<td>7.90%</td>
<td>9.00%</td>
</tr>
<tr>
<td>2011</td>
<td>12.70%</td>
<td>8.20%</td>
<td>7.90%</td>
<td>9.00%</td>
</tr>
<tr>
<td>2012</td>
<td>13.90%</td>
<td>8.20%</td>
<td>7.90%</td>
<td>9.00%</td>
</tr>
<tr>
<td>2013</td>
<td>14.50%</td>
<td>8.60%</td>
<td>8.60%</td>
<td>9.30%</td>
</tr>
<tr>
<td>2014</td>
<td>14.80%</td>
<td>9.00%</td>
<td>9.00%</td>
<td>9.30%</td>
</tr>
<tr>
<td>Q1 2015</td>
<td>15.60%</td>
<td>11.70%</td>
<td>11.70%</td>
<td>9.30%</td>
</tr>
</tbody>
</table>

Common Equity Tier 1

Tier 1

Total Risk Based

Tangible Common
NET INCOME ($000’S)

Data as of 03.31.2015

Q1 | Q2 | Q3 | Q4

2010 | $3,126 | $1 | $1,320 | $1,558
2011 | $6,549 | $2,771 | $2,800 | $6,470
2012 | $4,722 | $5,321 | $3,931 | $4,722
2013 | $5,236 | $7,361 | $8,477 | $5,236
2014 | $5,650 | $8,234 | $7,365 | $5,650
2015 | $8,336 | $4,859 | $7,365 | $8,336

Data as of 03.31.2015
NET INTEREST MARGIN

Data as of 03.31.2015

Wtd. Avg. Deposit Rate  Net Interest Margin

- 2010: 4.45% (0.56% Wtd. Avg. Deposit Rate)  4.09%
- 2011: 4.43% (0.34% Wtd. Avg. Deposit Rate)  4.09%
- 2012: 4.32% (0.20% Wtd. Avg. Deposit Rate)  4.12%
- 2013: 4.18% (0.15% Wtd. Avg. Deposit Rate)  4.03%
- 2014: 4.17% (0.12% Wtd. Avg. Deposit Rate)  4.05%
- Q1 2015: 4.10% (0.11% Wtd. Avg. Deposit Rate)  4.09%
NON-INTEREST INCOME ($000’S)

Data as of 03.31.2015

*2010 & 2011 have been adjusted to remove Bargain Purchase Gains
EFFICIENCY RATIO (FULLY TAXABLE EQUIVALENT)

Data as of 03.31.2015
DILUTED EARNINGS PER SHARE

Data as of 03.31.2015
NON-PERFORMING ASSETS TO TOTAL ASSETS

Data as of 03.31.2015
ALLOWANCE FOR LOAN LOSSES TO TOTAL LOANS

Data as of 03.31.2015
ORIGINATED ALLL TO TOTAL ORIGINATED LOANS

Data as of 03.31.2015
ANNUALIZED NET CHARGE-OFFS TO AVG LOANS

Data as of 03.31.2015
RETURN ON AVERAGE ASSETS

Data as of 03.31.2015
RETURN ON AVERAGE SHAREHOLDER’S EQUITY

Data as of 03.31.2015

- 2010: 2.94%
- 2011: 8.93%
- 2012: 8.44%
- 2013: 11.34%
- 2014: 8.67%
- Q1 2015: 7.85%
TRICO BANCSHARES IS COMMITTED TO:

Improving the financial success and well-being of our shareholders, customers, communities and employees.