Richard P. Smith, President & CEO

2017 Annual Meeting of Shareholders Presentation

May 23, 2017
SAFE HARBOR STATEMENT

Certain comments included in this presentation may involve forward-looking statements, for which TriCo claims the protection of the “safe harbor” provisions credited by Federal securities laws. Such forward-looking statements are subject to risks and uncertainties which may cause TriCo’s actual results to differ materially from those contemplated by such statements. Additional information concerning certain of these risks and uncertainties are described in TriCo’s Annual Report of Form 10-K for the fiscal year ended December 31, 2016 and TriCo’s Quarterly Reports on Form 10-Q as filed with the SEC in fiscal 2016.
AGENDA

• Company Overview
• Recent Activities & Focus
• Key Revenue Drivers
• Challenges & Opportunities
• Financials
• Questions
OVERVIEW

Asset Size: $4.5 Billion
Location: Chico, CA
Founded: 1975
Deposits: $3.9 Billion
Loans (net): $2.7 Billion
Customers: 190,000
Bank Branches: 67
ATMs: 85
OVERVIEW

Nasdaq: TCBK

*Stock Price: $35.06

Market Capitalization: $801.94 million

*Price to Book stated: 1.7x
*Price to TBVPS: 2.0x

**Asset Size Rank of CA Publicly Traded Banks: 14

*Valuation Information as of Market Close 05/22/2017
**Ranking as of 01/25/2015 – Source: SNL Financial
Ownership Summary

### Institutional - Based on Current Filings

<table>
<thead>
<tr>
<th></th>
<th>05/21/1</th>
<th>Curr</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>11) % of Shares Held</td>
<td>72.47</td>
<td>72.47</td>
<td>0.00 %</td>
</tr>
<tr>
<td>12) % of Float Held</td>
<td>88.54</td>
<td>88.53</td>
<td>-0.01 %</td>
</tr>
<tr>
<td>13) # of Institutions</td>
<td>209</td>
<td>209</td>
<td>0.00 %</td>
</tr>
<tr>
<td>14) # of Buyers</td>
<td>57</td>
<td>57</td>
<td>0.00 %</td>
</tr>
<tr>
<td>15) # of Sellers</td>
<td>64</td>
<td>64</td>
<td>0.00 %</td>
</tr>
<tr>
<td>16) # of New Buyers</td>
<td>26</td>
<td>26</td>
<td>0.00 %</td>
</tr>
<tr>
<td>17) # of Selloffs</td>
<td>6</td>
<td>6</td>
<td>0.00 %</td>
</tr>
<tr>
<td>18) % Chg in Inst Positions</td>
<td>+1.62</td>
<td>+1.62</td>
<td>0.00 %</td>
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</tbody>
</table>

### Insider - Based on Last 6 Months

<table>
<thead>
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<th>05/21/1</th>
<th>Curr</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>21) % of Shares Held</td>
<td>12.59</td>
<td>12.58</td>
<td>-0.01 %</td>
</tr>
<tr>
<td>22) % Chg in Insider Position</td>
<td>-1.91</td>
<td>-1.91</td>
<td>0.00 %</td>
</tr>
<tr>
<td>23) # of Insiders</td>
<td>18</td>
<td>18</td>
<td>0.00 %</td>
</tr>
<tr>
<td>24) # of Buyers Opn Mkt</td>
<td>0</td>
<td>0</td>
<td>0.00 %</td>
</tr>
<tr>
<td>25) # of Sellers Opn Mkt</td>
<td>1</td>
<td>1</td>
<td>0.00 %</td>
</tr>
<tr>
<td>26) # of Shrs Bought Opn Mkt</td>
<td>0</td>
<td>0</td>
<td>0.00 %</td>
</tr>
<tr>
<td>27) # of Shrs Sold Opn Mkt</td>
<td>35,302</td>
<td>35,302</td>
<td>0.00 %</td>
</tr>
<tr>
<td>28) Avg Opn Mkt Buy Price</td>
<td>31.39</td>
<td>31.39</td>
<td>0.00 %</td>
</tr>
<tr>
<td>29) Avg Opn Mkt Sell Price</td>
<td>0</td>
<td>0</td>
<td>0.00 %</td>
</tr>
</tbody>
</table>

### Top Geographic Ownership (%)

<table>
<thead>
<tr>
<th></th>
<th>05/21/1</th>
<th>Curr</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>31) UNITED STATES</td>
<td>76.50</td>
<td>76.51</td>
<td>+0.01 %</td>
</tr>
<tr>
<td>32) Unknown</td>
<td>20.02</td>
<td>20.02</td>
<td>0.00 %</td>
</tr>
<tr>
<td>33) LUXEMBOURG</td>
<td>2.04</td>
<td>2.04</td>
<td>0.00 %</td>
</tr>
<tr>
<td>34) BRITAIN</td>
<td>0.36</td>
<td>0.36</td>
<td>0.00 %</td>
</tr>
<tr>
<td>35) SWITZERLAND</td>
<td>0.35</td>
<td>0.35</td>
<td>0.00 %</td>
</tr>
<tr>
<td>36) CANADA</td>
<td>0.28</td>
<td>0.28</td>
<td>0.00 %</td>
</tr>
<tr>
<td>37) AUSTRALIA</td>
<td>0.22</td>
<td>0.22</td>
<td>0.00 %</td>
</tr>
<tr>
<td>38) GERMANY</td>
<td>0.13</td>
<td>0.13</td>
<td>0.00 %</td>
</tr>
<tr>
<td>39) JAPAN</td>
<td>0.05</td>
<td>0.05</td>
<td>0.00 %</td>
</tr>
</tbody>
</table>

### Top Ownership Type (%)

<table>
<thead>
<tr>
<th></th>
<th>05/21/1</th>
<th>Curr</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>41) Investment Advisor</td>
<td>70.64</td>
<td>70.64</td>
<td>0.00 %</td>
</tr>
<tr>
<td>42) Individual</td>
<td>13.90</td>
<td>13.89</td>
<td>-0.01 %</td>
</tr>
<tr>
<td>43) Hedge Fund Manager</td>
<td>6.60</td>
<td>6.61</td>
<td>+0.01 %</td>
</tr>
<tr>
<td>44) Other</td>
<td>6.13</td>
<td>6.13</td>
<td>0.00 %</td>
</tr>
<tr>
<td>45) Pension Fund</td>
<td>1.38</td>
<td>1.38</td>
<td>0.00 %</td>
</tr>
<tr>
<td>46) Bank</td>
<td>0.49</td>
<td>0.49</td>
<td>0.00 %</td>
</tr>
<tr>
<td>47) Private Equity</td>
<td>0.25</td>
<td>0.25</td>
<td>0.00 %</td>
</tr>
<tr>
<td>48) Insurance Company</td>
<td>0.24</td>
<td>0.24</td>
<td>0.00 %</td>
</tr>
<tr>
<td>49) Brokerage</td>
<td>0.21</td>
<td>0.21</td>
<td>0.00 %</td>
</tr>
</tbody>
</table>
EXECUTIVE TEAM

Rick Smith
President & CEO
TriCo since 1993

John Fleshhood
EVP Chief Operating Officer
TriCo since 2016

Tom Reddish
EVP Chief Financial Officer
TriCo since 1994

Craig Carney
EVP Chief Credit Officer
TriCo since 1996

Richard O’Sullivan
EVP Commercial Banking
TriCo since 1984

Dan Bailey
EVP Retail Banking
TriCo since 2007
2016 ACCOMPLISHMENTS

• Purchase of 3 branches from Bank of America
  – Completed in March, 2016

• Several new technology projects for 2016:
  – New Mobile Banking program
  – New Business On-Line Banking
  – Loan and Operational Imaging projects
  – Core Conversion

• Continued deposit market share expansion
POSITIONED FOR TODAY, PREPARED FOR THE FUTURE

• Strong and growing bank capital
• Competitive product set to compete with banks both large and small
• Superior reputation versus large bank competitors
• Continue to see strong organic growth in current environment
  – Loan growth of 9.4%
  – Deposit growth of 7.8% (includes BofA branch purchase)
Strong focus on risk management and new regulatory realities
- Enterprise Risk
- Strong focus on CRA
- HMDA Reporting
- Fair Lending

Experienced project teams, well prepared for continued growth through acquisition
WHAT IS LONG TERM SUCCESS?

- Rewarding our shareholders
  - A winning culture with a motivated and talented work force (good people)
  - Significant and growing market share
  - Low cost core deposit base
  - Strong credit culture
  - Diversified revenue sources
  - Efficient operations
  - Strong risk management practices
KEY DRIVERS OF BANK REVENUES

• **Deposits & Margin**
  – Average Cost of Deposits of **.09%** as of 03/31/2017
  – Net Interest Margin in Q1 2017 was **4.13%**

• **Commercial Loans**
  – Commercial Real Estate
    • Diverse portfolio of property types and geographies
  – Commercial & Industry Lines and Loans & Leases
  – Agricultural Loans
  – Asset-Based Loans

• **Non-Interest Income**
  – Service Charge & Fee Income
  – Mortgage Finance
  – Bank Wealth Management Program
KEY DRIVERS OF BANK REVENUES continued

- **Consumer Loans**
  - Home Equity Lines/Loans
    - Rising rates a positive for growth
  - Small Business
- **Growth Opportunities**
  Mortgage Banking
  Wealth Management
  Merchant Fee Opportunities
  Higher Stock Valuations a Plus for M&A Activity
TOTAL ENDING DEPOSITS

Data as of 03.31.2017

15.9% CAGR
## MARKET SHARE OF ALL BRANCHES
### SORTED BY ZIP CODE

<table>
<thead>
<tr>
<th>Rank</th>
<th>Institution Name</th>
<th>State (Hdqtrd)</th>
<th>Charter</th>
<th>Deposit ($000)</th>
<th>Market Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Wells Fargo Bank, National Association</td>
<td>SD</td>
<td>Federal</td>
<td>8,700,167</td>
<td>24.56%</td>
</tr>
<tr>
<td>2</td>
<td>Bank of America, National Association</td>
<td>NC</td>
<td>Federal</td>
<td>4,135,930</td>
<td>11.68%</td>
</tr>
<tr>
<td>3</td>
<td>Rabobank, National Association</td>
<td>CA</td>
<td>Federal</td>
<td>3,785,681</td>
<td>10.69%</td>
</tr>
<tr>
<td>4</td>
<td>Tri Counties Bank</td>
<td>CA</td>
<td>State</td>
<td>3,376,219</td>
<td>9.53%</td>
</tr>
<tr>
<td>5</td>
<td>JP Morgan Chase Bank, National Association</td>
<td>OH</td>
<td>Federal</td>
<td>2,487,052</td>
<td>7.02%</td>
</tr>
<tr>
<td>6</td>
<td>U.S. Bank National Association</td>
<td>OH</td>
<td>Federal</td>
<td>1,610,128</td>
<td>4.55%</td>
</tr>
<tr>
<td>7</td>
<td>Umpqua Bank</td>
<td>OR</td>
<td>State</td>
<td>1,476,048</td>
<td>4.17%</td>
</tr>
<tr>
<td>8</td>
<td>Bank of the West</td>
<td>CA</td>
<td>State</td>
<td>1,100,271</td>
<td>3.11%</td>
</tr>
</tbody>
</table>

Source: FDIC Summary of Deposits, June 2016
LOAN PORTFOLIO BY TYPE

- Secured by RE - Commercial: 2%
- Construction - RE: 11%
- Construction - Commercial: 2%
- Consumer - HELOCs: 10%
- Consumer - Other: 1%
- Consumer - Home Eq: 2%
- Commercial: 8%
- Secured by RE - Residential 1-4: 11%

Data as of 03.31.2017
COMMERCIAL BANKING

• Target loans of $2,000,000 to $15,000,000
• Personalized banking
  • Assigned Relationship Managers
  • Assigned Cash Management Officers
• In-market lending
• Competition is as fierce and diverse as it has ever been
  • $101 million in CRE & C&I production in Q1 resulted in $9 million in net growth
COMMERCIAL BANKING  

- Agricultural lending
  - Improving drought conditions
  - Ag prices weaker
- Loans <$1,000,000 served through alternate channel
  - Business Relationship Managers
  - Credit scoring combined with traditional underwriting
- SBA 7A program now offered
CONSTRUCTION AND A&D

• Construction lending totals approx. $124,542,000 outstanding with $208,626,000 in commitments
• Residential construction approx. $59,699,000
• Commercial construction approx. $64,843,000
• Total construction, land development and land acquisition loans represent 4.5% of total loans outstanding
TOTAL LOANS
NET OF UNAMORTIZED DEFERRED LOAN FEES AND DISCOUNTS ($000’S)

Data as of 03.31.2017
GROWTH OPPORTUNITIES

- Mergers and Acquisitions
  - 3 Branch purchase from Bank of America 2016
  - North Valley Bancorp 2014
  - Citizens Bank of Northern California 2011
  - Granite Community Bank 2010
  - North State National Bank 2003
  - 9 Branch purchase from Wells Fargo 1997
  - Sutter Butte Savings 1996
  - Country National Bank 1993
  - Branch purchase from Wells Fargo 1987
  - Shasta County Bank 1981
WHAT KEEPS US UP AT NIGHT?

- Rising Rate Pricing Adjustments
- Interest Rate Risk
- Aggressive Competitors
- Compliance Regulations
  - The Cost of Compliance with New Regulations
- Will Washington DC make America great again?
FINANCIALS
TOTAL ASSETS ($000’S)

Data as of 03.31.2017
### CAPITAL RATIOS ($000’S)

<table>
<thead>
<tr>
<th>Year</th>
<th>Common Equity Tier 1</th>
<th>Tier 1</th>
<th>Total Risk Based</th>
<th>Tangible Common</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>13.5%</td>
<td>8.6%</td>
<td>14.8%</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>14.4%</td>
<td>12.2%</td>
<td>15.6%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>13.8%</td>
<td>9.1%</td>
<td>15.1%</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>13.6%</td>
<td>12.1%</td>
<td>14.7%</td>
<td></td>
</tr>
<tr>
<td>Q1 2017</td>
<td>13.9%</td>
<td>12.3%</td>
<td>14.9%</td>
<td></td>
</tr>
</tbody>
</table>

Data as of 03.31.2017
NON-INTEREST INCOME ($000'S)

Data as of 03.31.2017
EFFICIENCY RATIO (FULLY TAXABLE EQUIVALENT)

Data as of 03.31.2017

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>Q1 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year</td>
<td>67.3%</td>
<td>72.9%</td>
<td>64.7%</td>
<td>67.9%</td>
<td>66.0%</td>
</tr>
</tbody>
</table>

Data as of 03.31.2017
DILUTED EARNINGS PER SHARE

Data as of 03.31.2017

Q1  Q2  Q3  Q4

2013  $0.32  $0.45  $0.39  $0.53  

2014  $0.25  $0.50  $0.30  $0.45  

2015  $0.50  $0.55  $0.49  $0.36  

2016  $0.54  $0.53  $0.41  $0.46  

2017  $0.52  

trico bancshares
DIVIDENDS PER SHARE

Data as of 03.31.2017
NON-PERFORMING ASSETS TO TOTAL ASSETS

Data as of 03.31.2017

2013: 2.17%
2014: 1.34%
2015: 1.01%
2016: 0.53%
Q1 2017: 0.51%
ORIGINATED ALLL TO TOTAL ORIGINATED LOANS

Data as of 03.31.2017
ANNUALIZED NET CHARGE-OFFS TO AVERAGE LOANS

Data as of 03.31.2017

2013: 0.23%
2014: -0.13%
2015: -0.07%
2016: -0.10%
Q1 2017: -0.01%
RETURN ON AVERAGE ASSETS

Data as of 03.31.2017

2013: 1.04%
2014: 0.87%
2015: 1.11%
2016: 1.03%
Q1 2017: 1.08%
RETURN ON AVERAGE SHAREHOLDER’S EQUITY

Data as of 03.31.2017

<table>
<thead>
<tr>
<th>Year</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>11.34%</td>
</tr>
<tr>
<td>2014</td>
<td>8.67%</td>
</tr>
<tr>
<td>2015</td>
<td>10.04%</td>
</tr>
<tr>
<td>2016</td>
<td>9.47%</td>
</tr>
<tr>
<td>Q1 2017</td>
<td>9.97%</td>
</tr>
</tbody>
</table>

45 | May 9, 2017
TRICO BANCSHARES IS COMMITTED TO:

Improving the financial success and well-being of our shareholders, customers, communities and employees.