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Investor Presentation

Second Quarter 2022

Richard P. Smith, President & Chief Executive Officer
John S. Fleshood, EVP & Chief Operating Officer
Peter G. Wiese, EVP & Chief Financial Officer

Safe Harbor Statement

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the strength of the United States economy in general and the strength of the local economies in which we conduct operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market and monetary fluctuations on the Company's business condition and financial operating results; the impact of changes in financial services industry policies, laws and regulations; technological changes; weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on economic and business environments in which the Company operates; the continuing adverse impact on the U.S. economy, including the markets in which we operate due to the COVID-19 global pandemic, and the impact of a slowing U.S. economy and increased unemployment on the performance of our loan portfolio, the market value of our investment securities, the availability of sources of funding and the demand for our products; adverse developments with respect to U.S. or global economic conditions and other uncertainties, including the impact of supply chain disruptions, inflationary pressures and labor shortages on the economic recovery and our business; the impacts of international hostilities or geopolitical events; the costs or effects of mergers, acquisitions or dispositions we may make, whether we are able to obtain any required governmental approvals in connection with any such mergers, acquisitions or dispositions, and/or our ability to realize the contemplated financial business benefits associated with any such activities; the regulatory and financial impacts associated with exceeding $10 billion in total assets; the ability to execute our business plan in new lending markets; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the timing and effects of the implementation of the current expected credit losses model; any deterioration in values of California real estate, both residential and commercial; the effect of changes in accounting standards and practices; possible other-than-temporary impairment of securities held by us; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; changes in the financial performance and/or condition of our borrowers; our noninterest expense and the efficiency ratio; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional providers including retail businesses and technology companies; the challenges of integrating and retaining key employees; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; a failure in or breach of our operational or security systems or infrastructure, or those of our third-party vendors or other service providers, including as a result of cyber-attacks and the cost to defend against such attacks; change to U.S. tax policies, including our effective income tax rate; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the discontinuation of the London Interbank Offered Rate and other reference rates; and our ability to manage the risks involved in the foregoing. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2021, which has been filed with the Securities and Exchange Commission (the "SEC") and are available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We undertake no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Agenda

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials

Most Recent Quarter Highlights

Consistent Profitability	• Pre-tax pre-provision ROAA and ROAE were 1.79% and 16.61%, respectively, for the quarter ended June 30, 2022, and 1.92% and 16.24%, respectively, for the same quarter in the prior year • Our efficiency ratio was 55.4% for the quarter ended June 30, 2022, compared to 56.0% and 53.2% for the quarters ended March 31, 2022 and June 30, 2021, respectively • Adjusted for merger related expenses totaling $2.22 million in the quarter, pre-tax pre-provision ROAA would have been 1.88% and efficiency ratio would have been 53.3%
Growth to Drive Revenue	• Organic non-PPP net loan growth was $300.3 million, a 20.7% annualized increase over the trailing quarter, non-PPP loan growth over the trailing twelve months was $638.4 million or 13.6% • Pipelines continue to remain strong, although pull-through of loan originations appear to be slightly elevated in the current quarter • Annualized deposit growth of 1.9% in the current quarter is slower than the 7.9% growth experienced in the trailing 12-months, and the loan to deposit ratio has grown to 69.8% as compared to 66.7% at December 31, 2021
Net Interest Income and Margin	• Net interest margin (FTE) of 3.67%, compared to 3.39% in the prior quarter, was influenced by the deployment of excess liquidity and the rising rate environment • The loan portfolio excluding PPP experienced growth in both volume and yield (FTE) which increased 5 basis points to 4.70% during the quarter • Net interest margin, less the effect of acquired loan discount accretion and PPP yields (non-GAAP), on a tax equivalent basis was 3.57%, an increase of 28 basis points from 3.29% in the trailing quarter
Credit Quality	• The allowance for credit losses to total loans was 1.60% as of June 30, 2022, compared to 1.64% as of March 31, 2022, and 1.74% as of June 30, 2021 • Nonperforming assets were reduced to $15.3 million or 0.15% of total assets at June 30, 2022 as compared to 0.43% of total assets at the same quarter of the prior year
Diverse Deposit Base	• Non-interest-bearing deposits comprise 41.2% of total deposits • Deposit betas remain low with the cost of total average deposits remaining at 4 basis points
Capital Strategies	• Consistent quarterly dividend payments with a history of periodic increases • Share repurchase program with demonstrated utilization facilitated a 1.4% decrease in shares outstanding • Strength in core earnings is key to self-financed and self-funded growth

Company Overview

Nasdaq:	**TCBK**
Headquarters:	**Chico, California**
Stock Price*:	**$45.64**
Market Cap.:	**$1.5 Billion**
Asset Size:	**$10.1 Billion**
Loans:	**$6.1 Billion**
Deposits:	**$8.8 Billion**
Bank Branches:	**71**
ATMs:	**89 Bank ATMs, with access to over 37,000 network ATMs**
Market Area:	**TriCo currently serves 31 counties throughout California.**

* As of close of business June 30, 2022

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Executive Team

Rick Smith
President & CEO
TriCo since 1993

John Fleshood
EVP Chief Operating Officer
TriCo since 2016

Peter Wiese
EVP Chief Financial Officer
TriCo since 2018

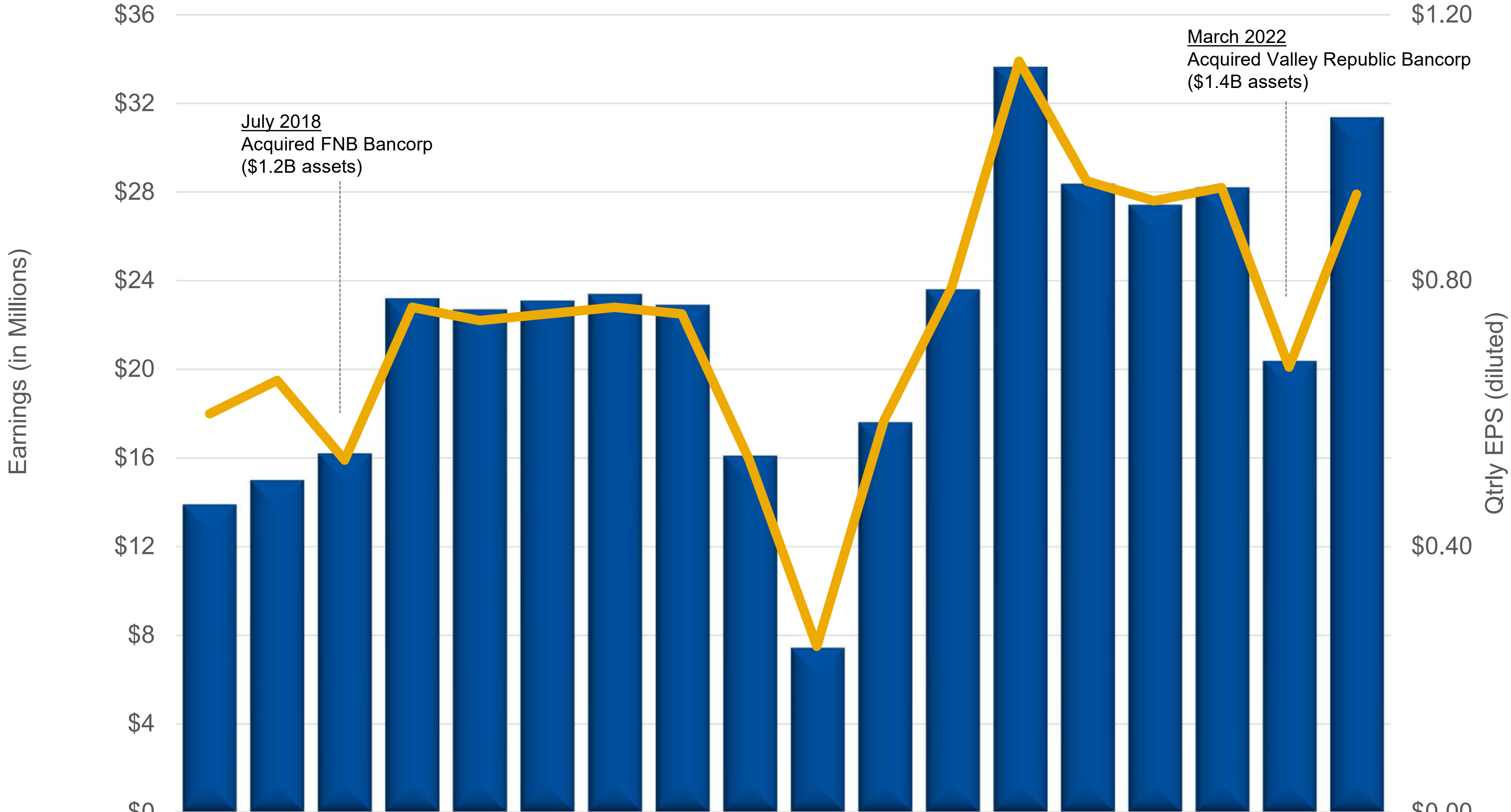
Dan Bailey
EVP Chief Banking Officer
TriCo since 2007

Craig Carney
EVP Chief Credit Officer
TriCo since 1996

Greg Gehlmann
SVP General Counsel
TriCo since 2017

Judi Giem
SVP Chief HR Officer
TriCo since 2020

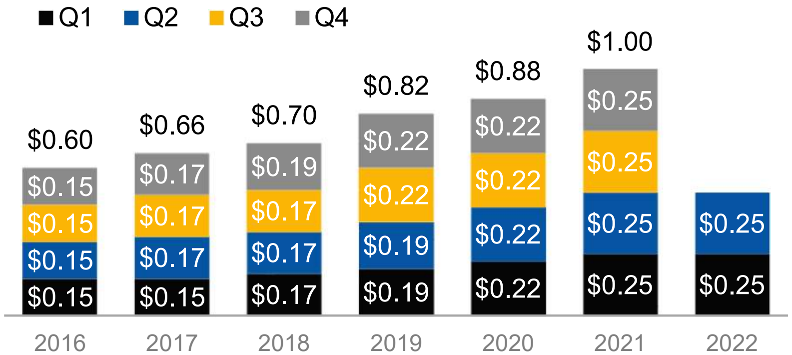
Positive Earnings Track Record



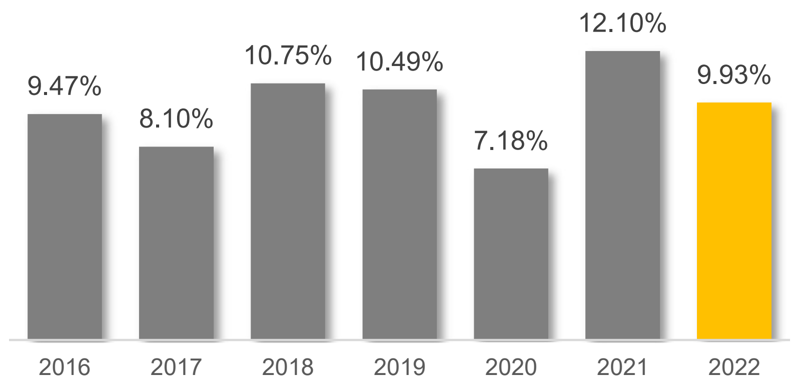
	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Net Income ($MM)	$13.9	$15.0	$16.2	$23.2	$22.7	$23.1	$23.4	$22.9	$16.1	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4	$28.2	$20.4	$31.4
Qtrly Diluted EPS	$0.60	$0.65	$0.53	$0.76	$0.74	$0.75	$0.76	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92	$0.94	$0.67	$0.93

Shareholder Returns

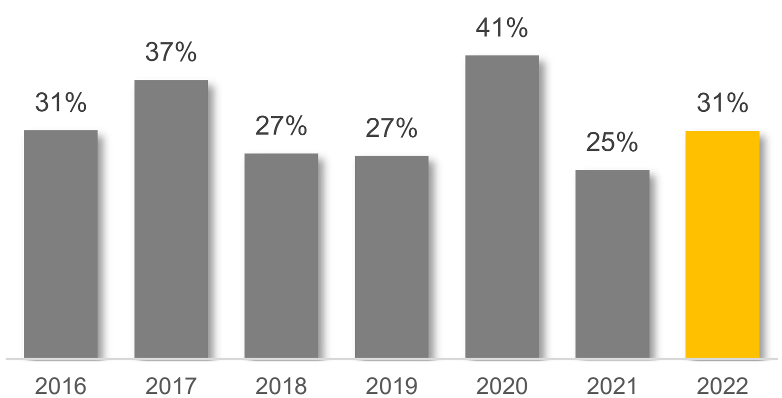
Dividends per Share: 10.6% CAGR*



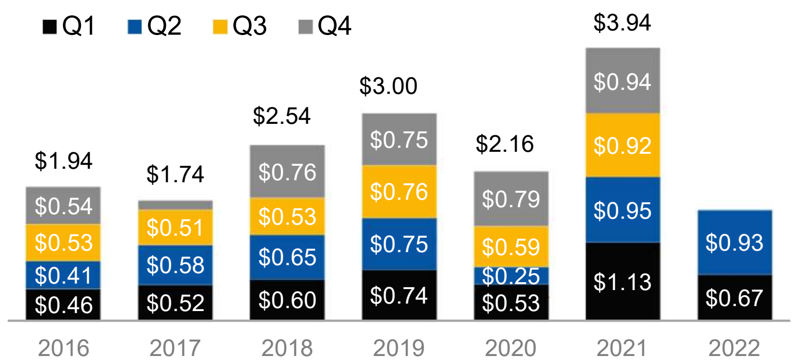
Return on Avg. Shareholder Equity



Dividends as % of Earnings



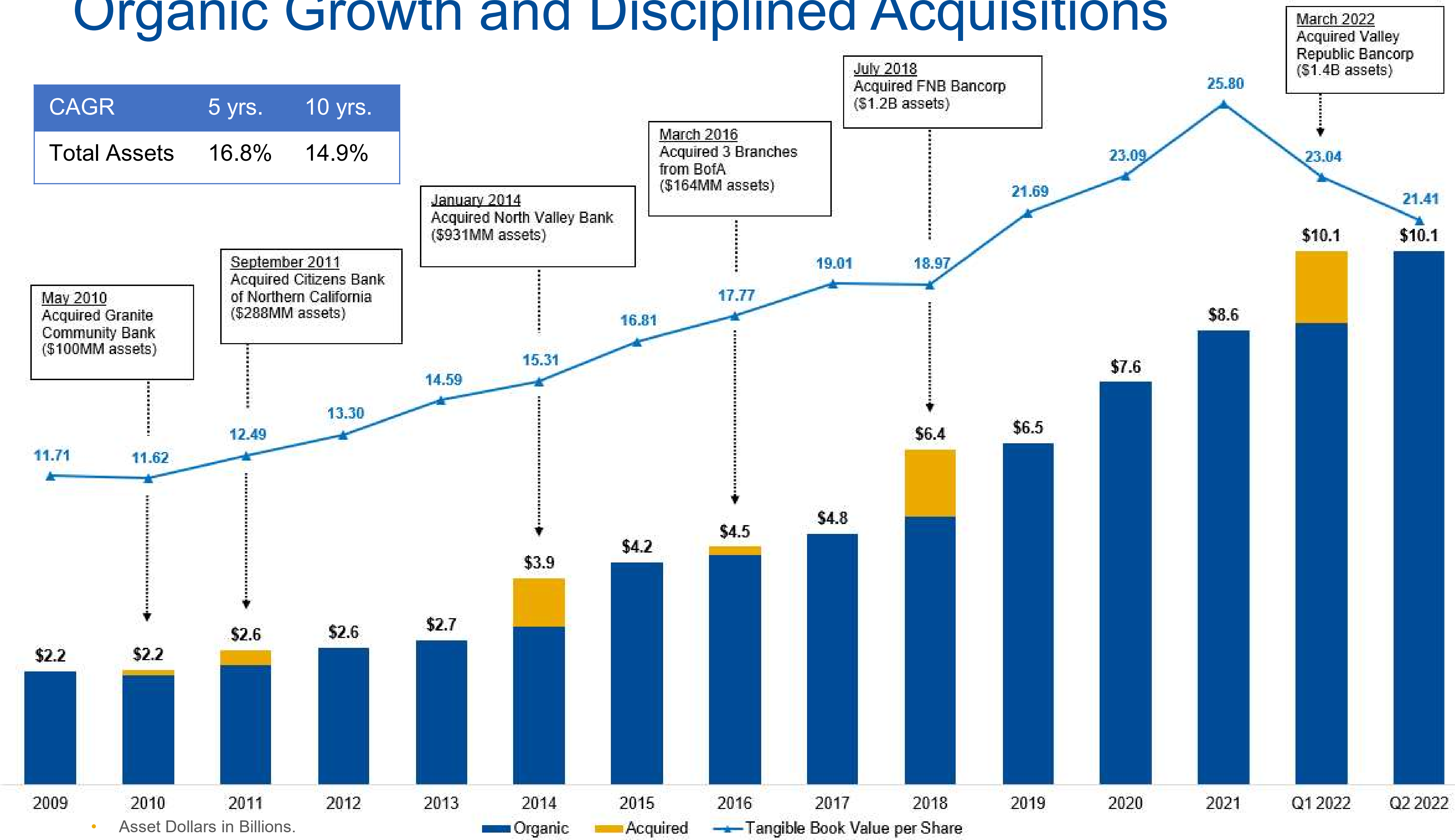
Diluted EPS



Consistent Growth

Organic Growth and Disciplined Acquisitions

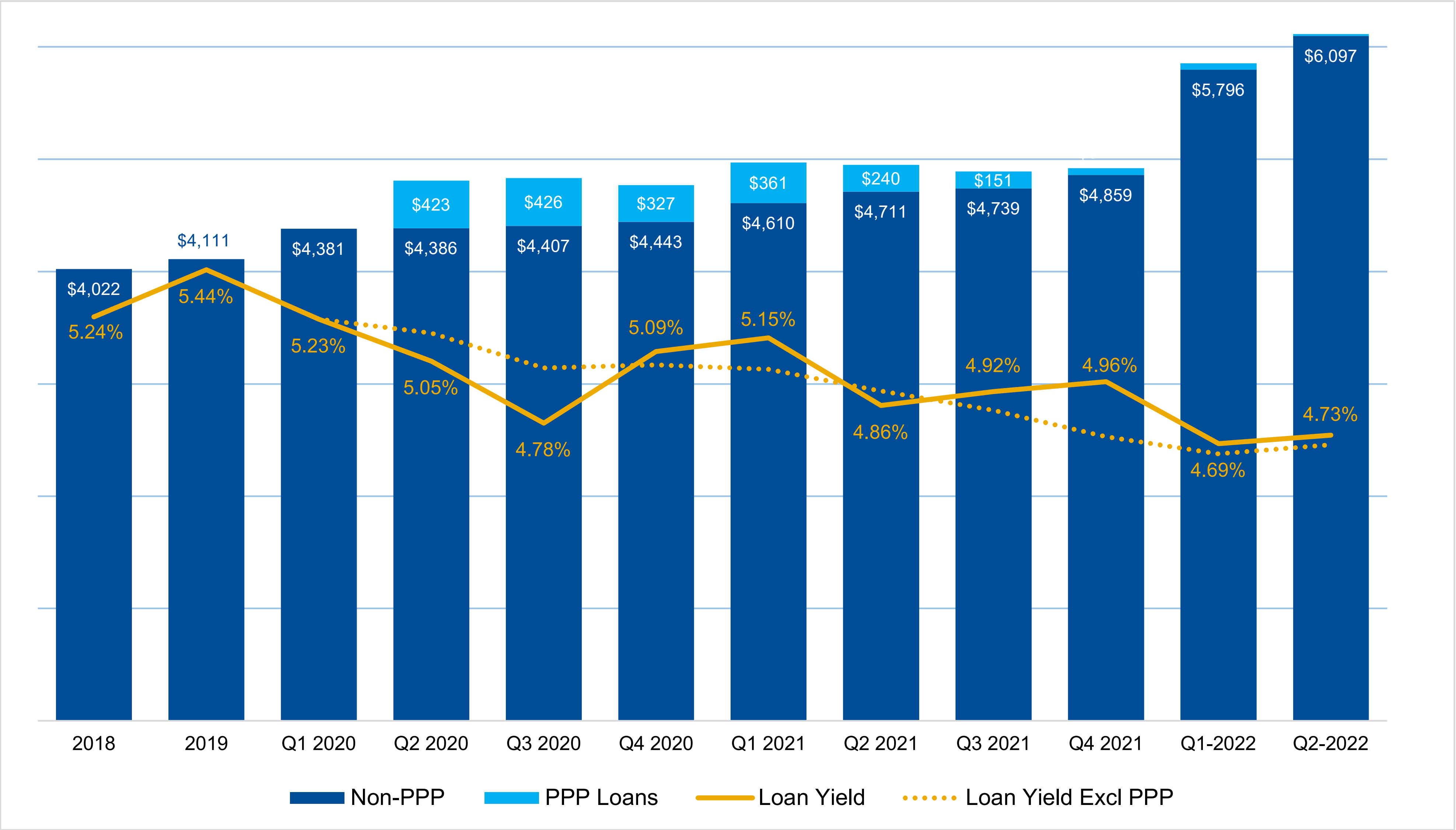
CAGR	5 yrs.	10 yrs.
Total Assets	16.8%	14.9%



- Asset Dollars in Billions.

Loans and Credit Quality

Consistent Loan Growth



- Q1 2021 increase includes $98MM Jumbo Mortgage pool purchase
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized quarterly interest income.
- Acquired VRB Loans of $795MM upon 3/25/2022 with a WAR of 4.31%. VRB total includes $21MM of PPP loans.

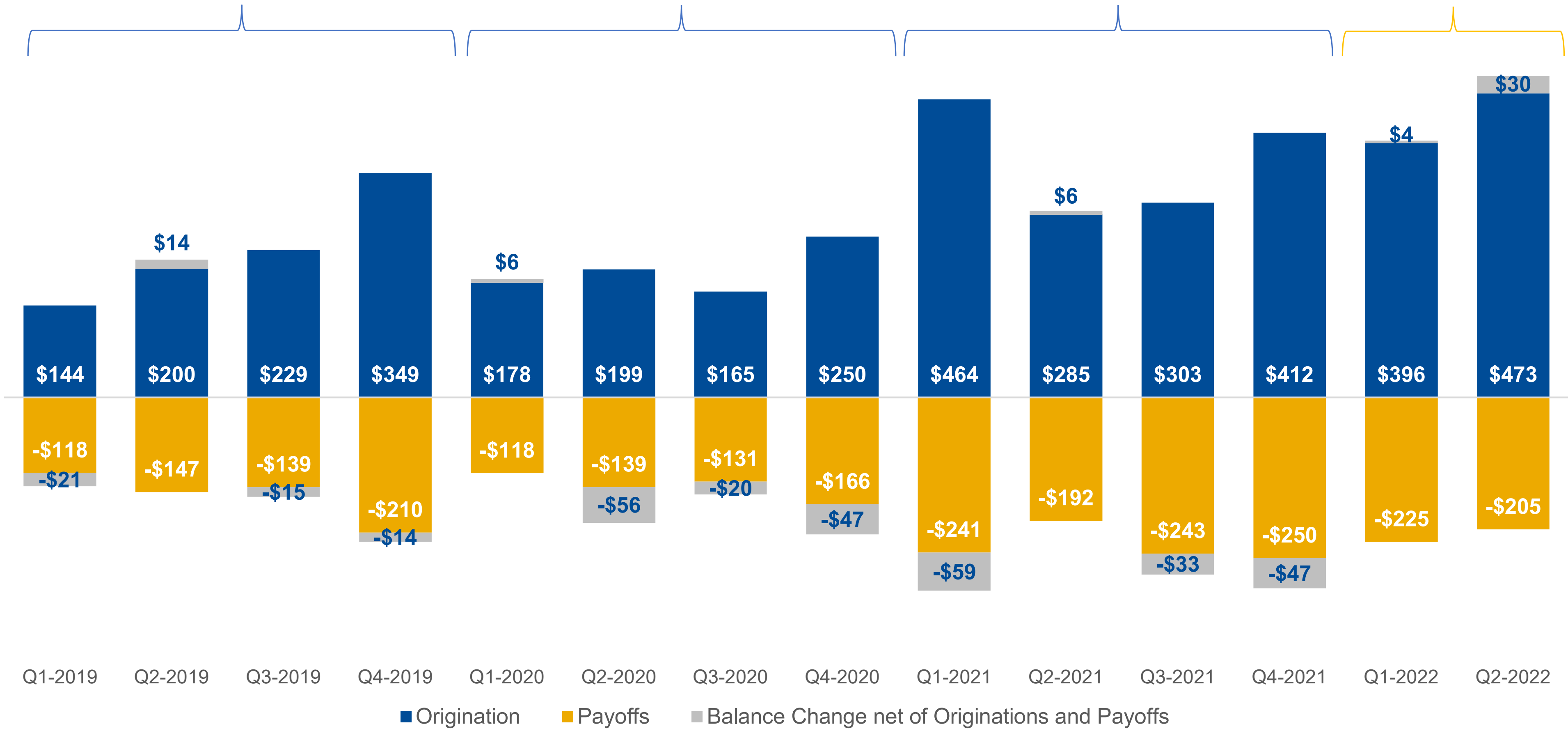
Gross Production vs. Payoff

TCBK originated over $0.9 billion in loans in 2019, while facing headwinds of outpacing payoffs in excess of $0.6 billion.

In addition to the nearly $0.8 billion in non-PPP loan originations in 2020, TCBK originated over $0.4 billion in PPP loans.

TCBK originated nearly $1.5 billion in 2021, while facing headwinds of an increased $372 million in payoffs during 2021.

Originations to date in 2022 surpass all of 2020 (excluding PPP), and net draw activity exceeds amortization



- Outstanding Principal in Millions, excludes PPP
- Includes Q1 2021 increase of $98MM and Q4 2020 increase of $40MM in Jumbo Mortgage pool purchases
- $800MM in outstanding at close of Q1-2022 related to VRB Acquisitions ($795MM at acquisition) excluded from the chart

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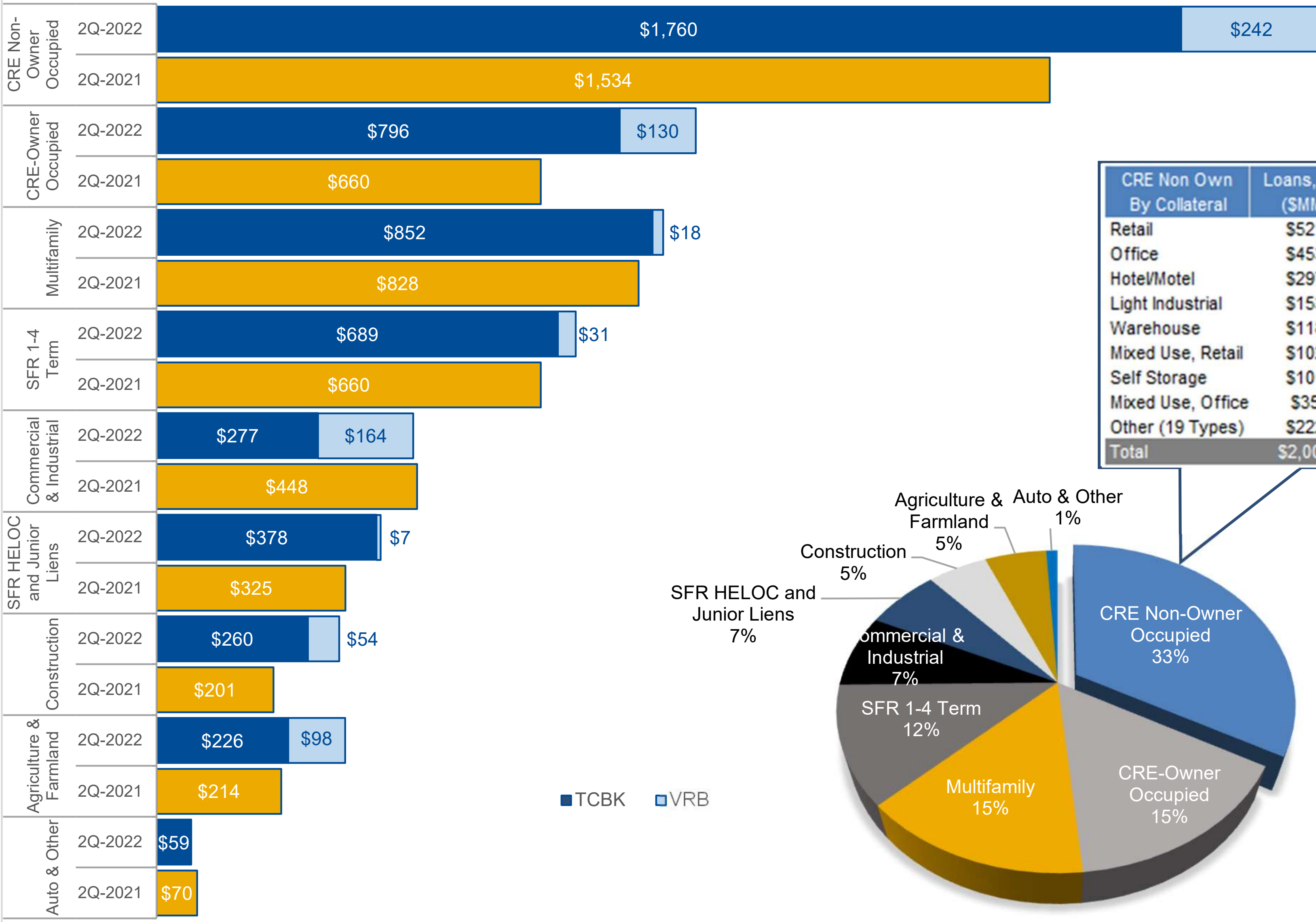
Diversified Loan Portfolio



CRE Non Own By Collateral	Loans, net ($MM)	# Loans	% of CRE NOO
Retail	$521	345	26%
Office	$453	384	23%
Hotel/Motel	$297	93	15%
Light Industrial	$153	163	8%
Warehouse	$118	142	6%
Mixed Use, Retail	$102	76	5%
Self Storage	$101	44	5%
Mixed Use, Office	$35	28	2%
Other (19 Types)	$222	220	11%
Total	$2,002	1,495	100%

- Dollars in millions, Net Book Value at period end, excludes LHFS;
- Auto & other includes Leases; PPP Loans of $18 mln 2Q-2022 and $240 mln 2Q-2021. Commercial & Industrial includes six Municipality Loans for $16.5 mln.

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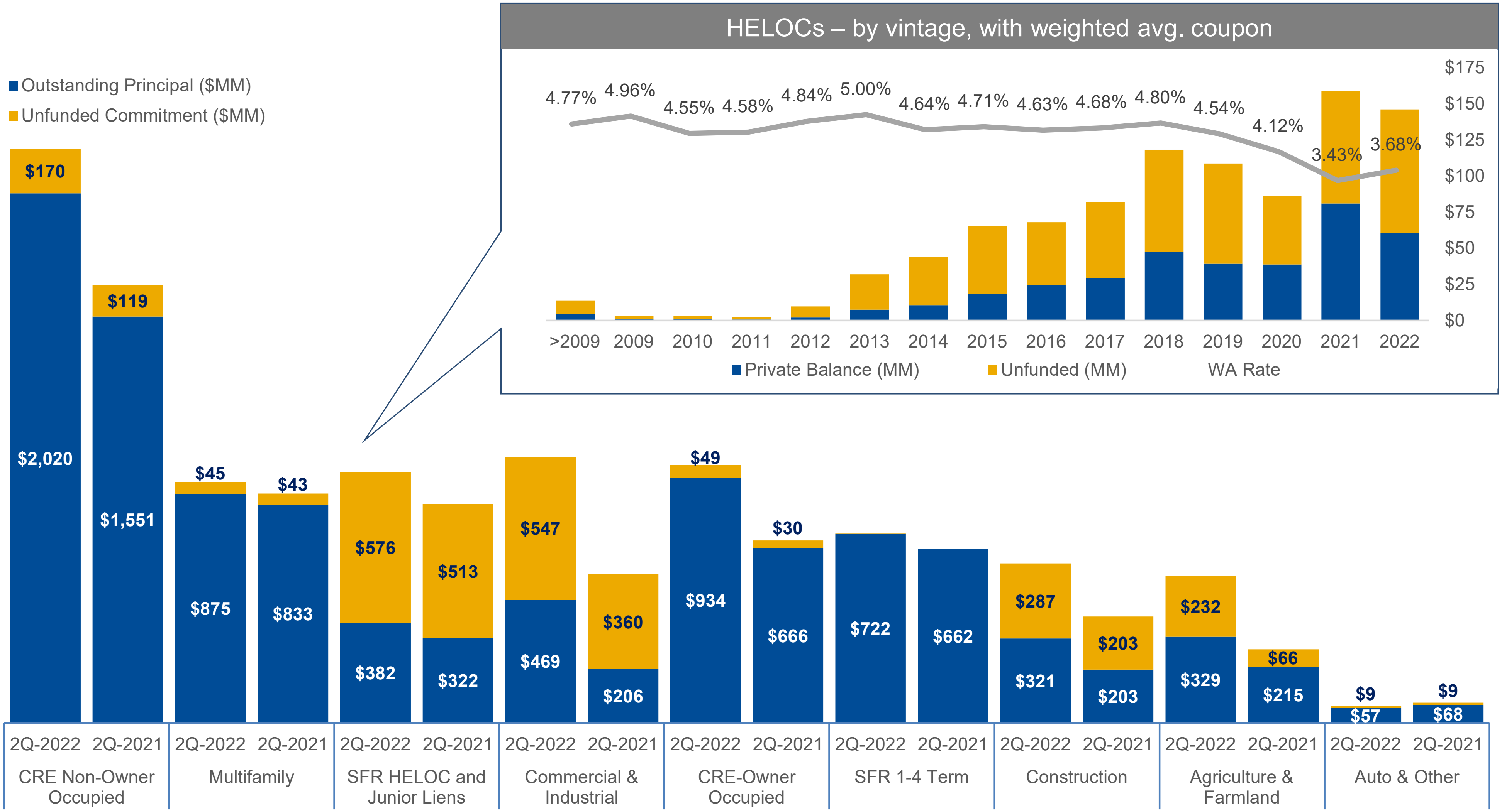
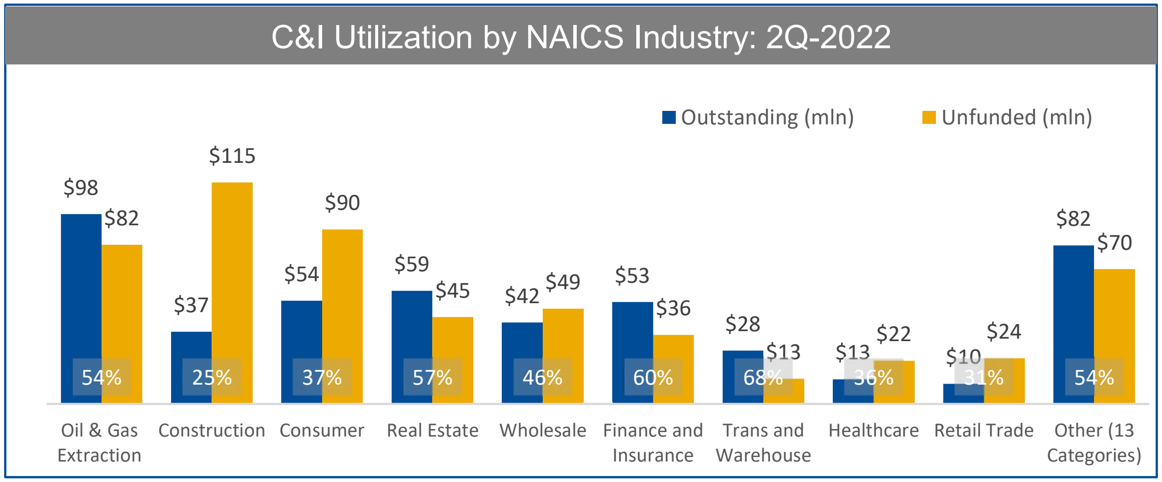
Unfunded Loan Commitments

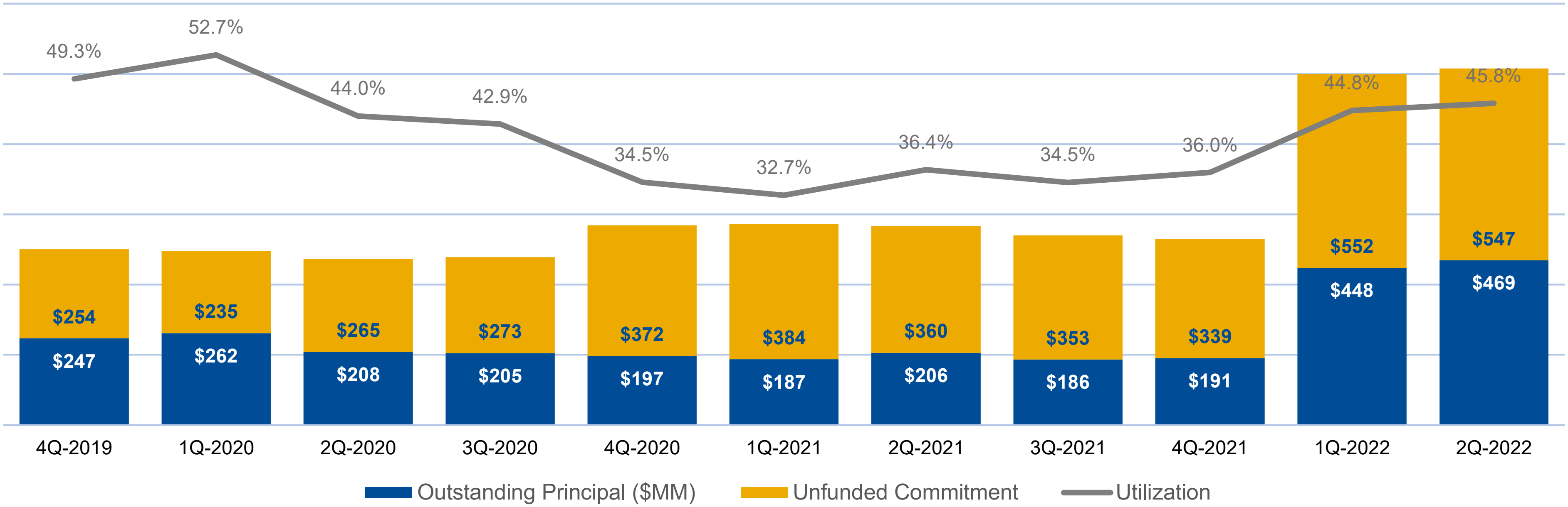


- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards
- PPP Excluded from C&I includes for $18 million and $249 million in Outstanding Principal as of Q2 2022 and Q2 2021, respectively.

C&I Utilization

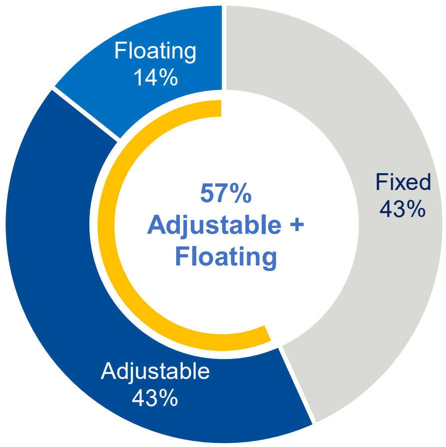
- Benefits of the VRB merger include increased actual and potential utilization rate and balance growth
- Treasury management service integration is key to most of these relationships

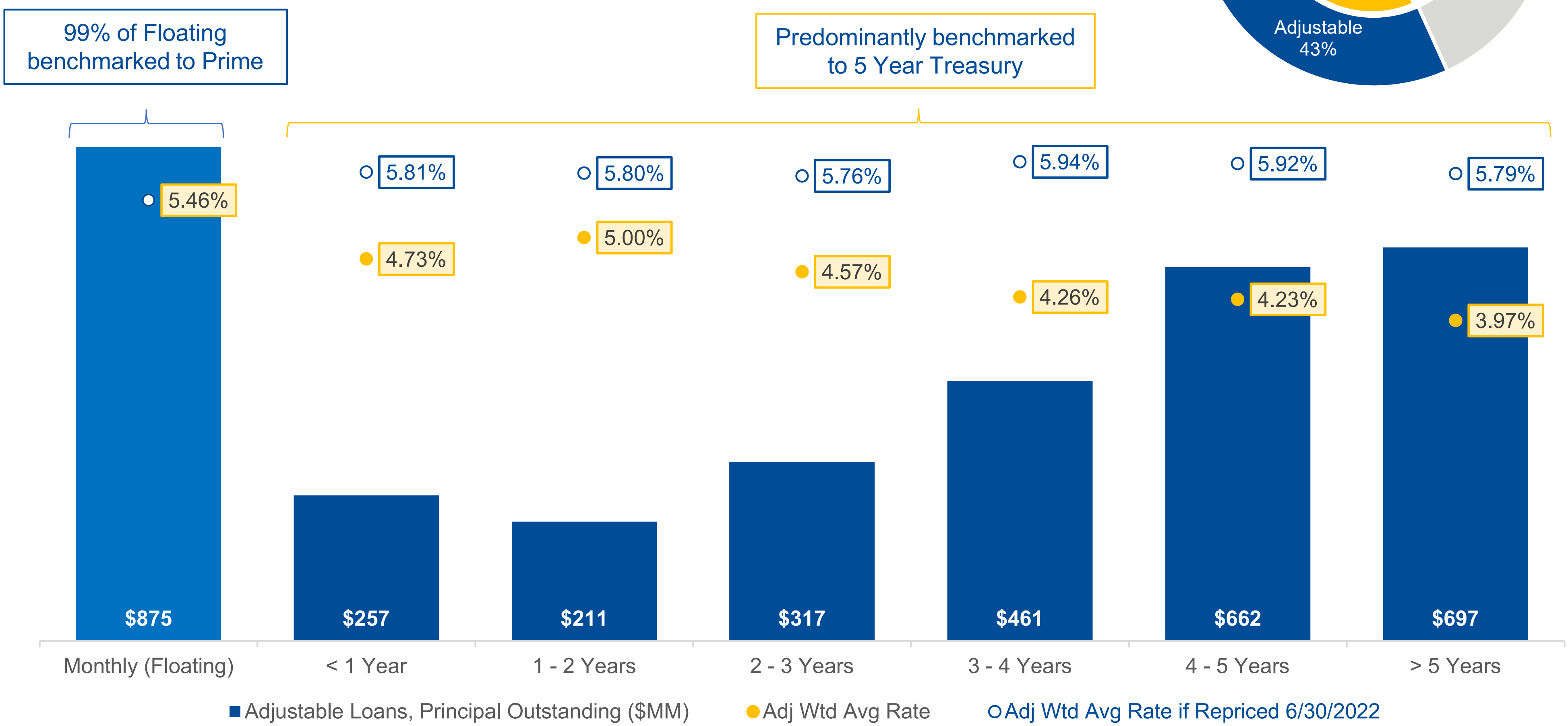




- Excludes PPP loans; Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

Loan Yield Composition

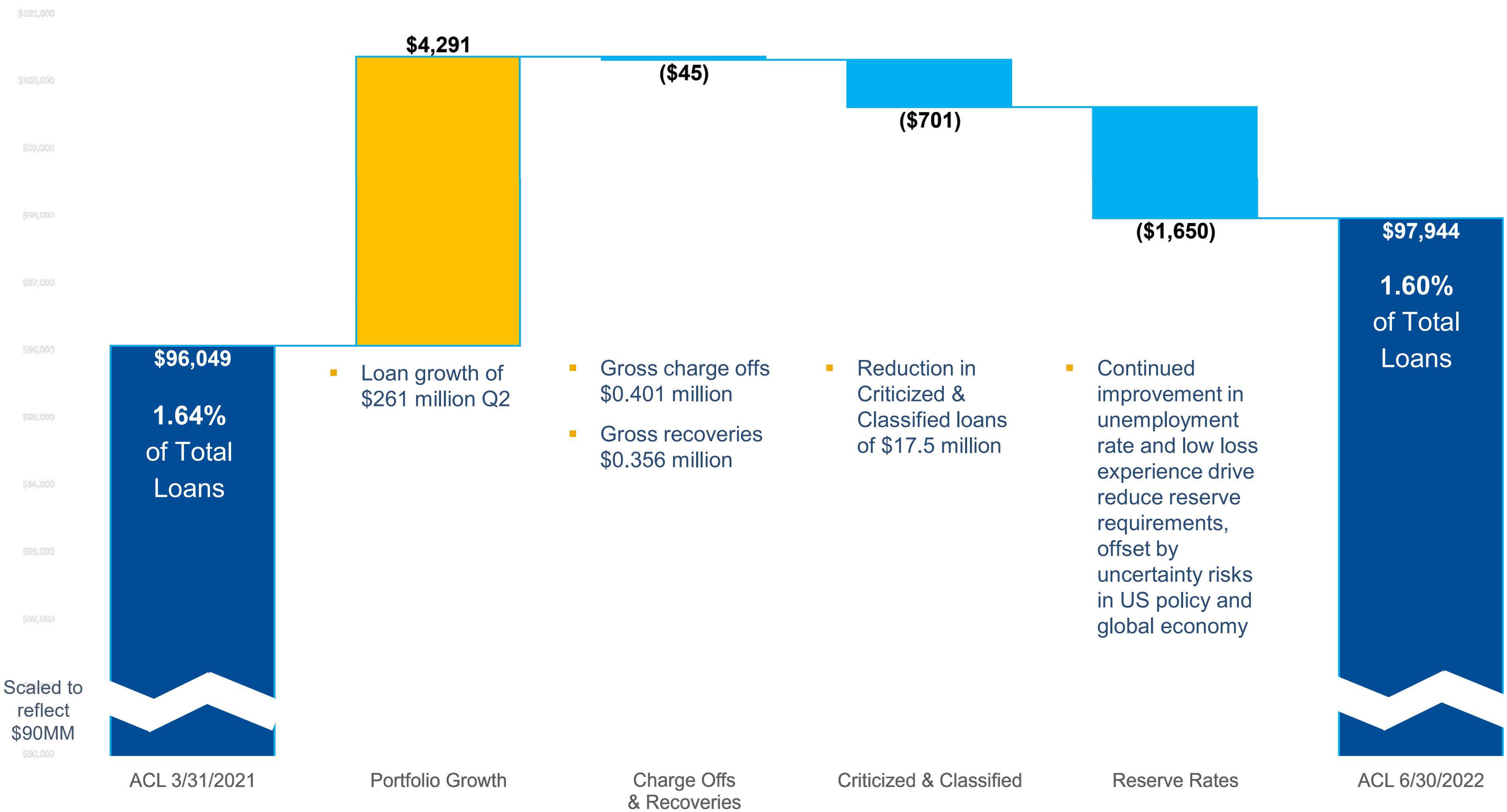




- Dollars in millions, excludes PPP as well as unearned fees and accretion/amortization therein
- Wtd Avg Rate (weighted average rate) as of 6/30/2022 and based upon outstanding principal; Next Reprice signifies either the next scheduled reprice date or maturity.

Allowance for Credit Losses

Drivers of Change under CECL



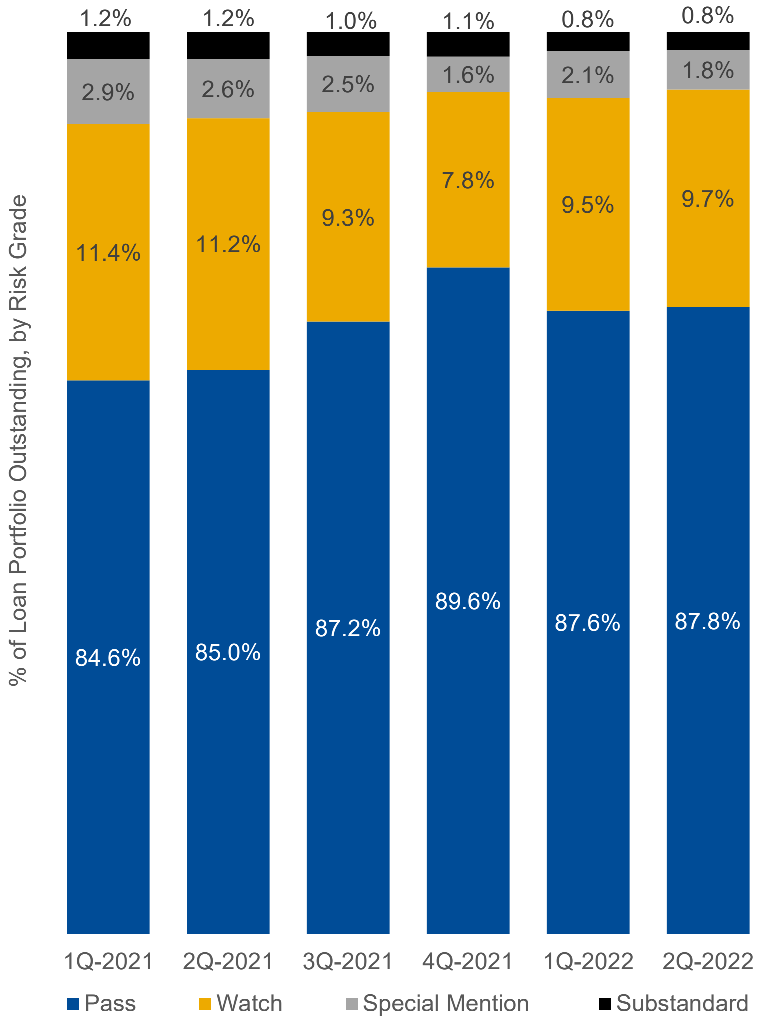
Allowance for Credit Losses

Allocation of Allowance by Segment

($ Thousands)	CECL Adoption January 1, 2020			March 31, 2022			June 30, 2022		
Allowance for Credit Losses	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**	**Loans (Excl LHFS)**	**ACL Amount**	**ACL % of Loans**
Commercial real estate:									
CRE non-owner occupied	$ 1,609,556	$ 12,649	0.79%	$ 1,891,021	$ 28,055	1.48%	$ 1,993,848	$ 28,081	1.41%
CRE owner occupied	546,434	4,308	0.79%	851,434	12,071	1.42%	933,589	12,620	1.35%
Multifamily	517,725	5,633	1.09%	839,918	11,987	1.43%	869,970	11,795	1.36%
Farmland	145,067	1,253	0.86%	250,600	2,879	1.15%	252,486	2,954	1.17%
Total commercial real estate loans	$ 2,818,782	$ 23,843	0.85%	$ 3,832,973	$ 54,992	1.43%	$ 4,049,893	$ 55,450	1.37%
Consumer:									
SFR 1-4 1st DT	$ 509,508	$ 4,981	0.98%	$ 711,389	$ 10,669	1.50%	$ 718,690	$ 10,311	1.43%
SFR HELOCs and junior liens	362,886	10,821	2.98%	362,501	10,843	2.99%	384,813	11,591	3.01%
Other	82,656	2,566	3.10%	62,822	2,167	3.45%	59,486	2,029	3.41%
Total consumer loans	$ 955,050	$ 18,368	1.92%	$ 1,136,712	$ 23,679	2.08%	$ 1,162,989	$ 23,931	2.06%
Commercial and industrial	$ 249,791	$ 2,906	1.16%	$ 500,883	$ 9,042	1.81%	$ 507,685	$ 9,979	1.97%
Construction	249,827	4,321	1.73%	303,960	7,437	2.45%	313,646	7,522	2.40%
Agriculture production	32,633	82	0.25%	69,339	883	1.27%	71,373	1,046	1.47%
Leases	1,283	9	0.70%	8,108	16	0.20%	7,835	16	0.20%
Total Loans and ACL	**$ 4,307,366**	**$ 49,529**	**1.15%**	**$ 5,851,975**	**$ 96,049**	**1.64%**	**$ 6,113,421**	**$ 97,944**	**1.60%**
Reserve for Unfunded Loan Commitments		2,775			3,915			4,075	
Allowance for Credit Losses	**$ 4,307,366**	**$ 52,304**	**1.21%**	**$ 5,851,975**	**$ 99,964**	**1.71%**	**$ 6,113,421**	**$ 102,019**	**1.67%**
Discounts on Acquired Loans		33,033			34,908			33,100	
Total ACL Plus Discounts	**$ 4,307,366**	**$ 85,337**	**1.98%**	**$ 5,851,975**	**$ 134,872**	**2.30%**	**$ 6,113,421**	**$ 135,119**	**2.21%**

- Municipal loans included in Commercial and industrial segment within the presented table

Risk Grade Migration



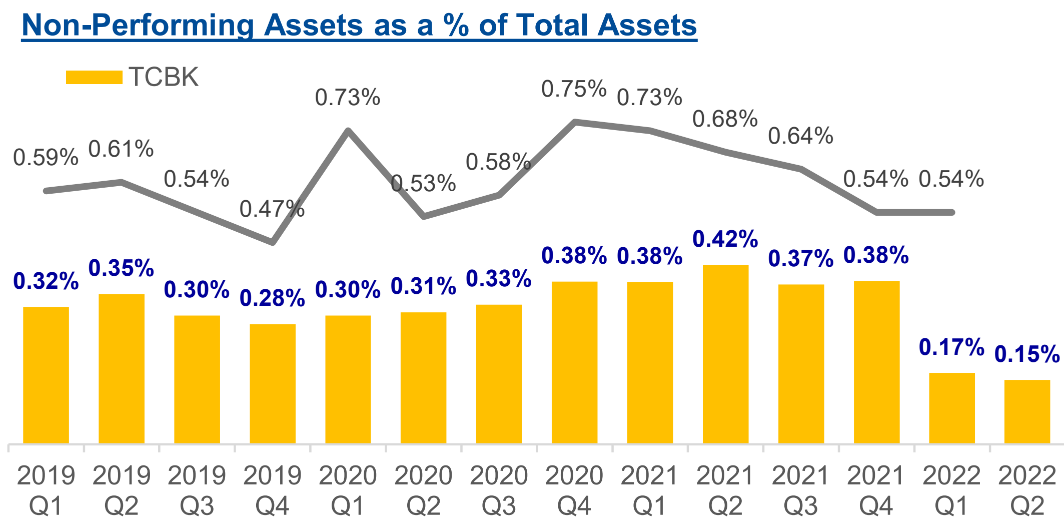
Special Mention (NBV)								
	Q2-2021			Q2-2022			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	3.2%	$49.4	17	1.6%	$32.5	23	-$17.0	6
CRE-Owner Occupied	2.4%	$15.5	19	2.4%	$22.4	16	$6.9	-3
Multifamily	5.0%	$41.8	6	0.0%	$0.0	2	-$41.8	-4
Agriculture & Farmland	4.0%	$8.6	11	7.6%	$24.5	17	$15.9	6
SFR 1-4 Term	0.9%	$5.6	49	1.2%	$9.0	46	$3.4	-3
SFR HELOC and Junior Liens	1.7%	$5.4	99	0.8%	$3.0	73	-$2.3	-26
Commercial & Industrial	0.3%	$1.4	37	0.4%	$2.2	30	$0.8	-7
Construction	0.9%	$1.8	2	3.7%	$11.5	1	$9.7	-1
Auto & Other	1.1%	$0.7	149	1.1%	$0.7	136	-$0.1	-13
Grand Total	**2.6%**	**$130.2**	**389**	**1.7%**	**$105.8**	**344**	**-$24.4**	**-45**

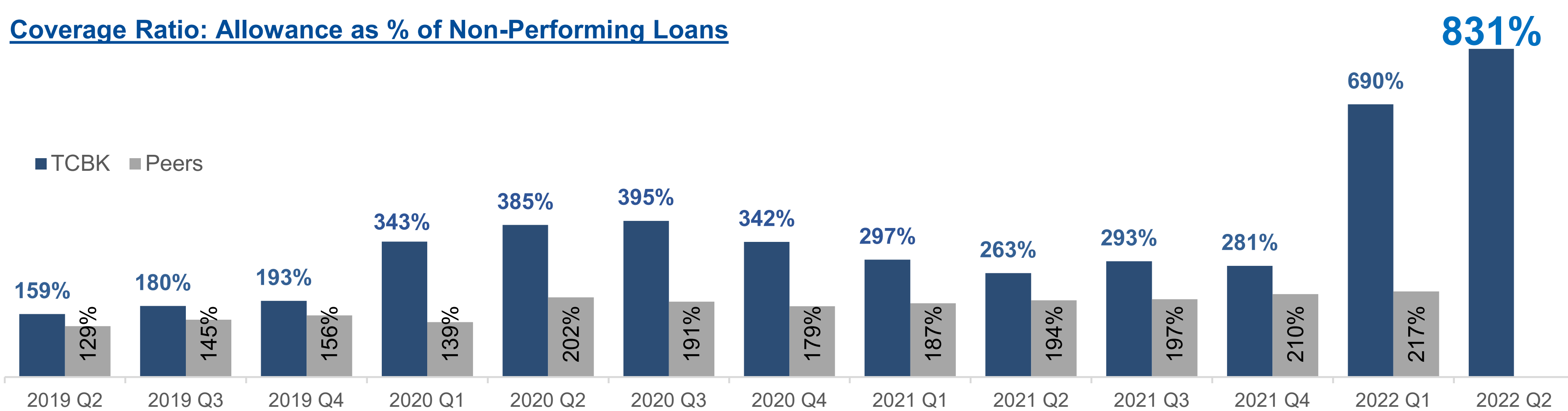
Substandard/Doubtful/Loss (NBV)								
	Q2-2021			Q2-2022			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	1.0%	$14.9	17	0.4%	$8.8	10	-$6.1	-7
CRE-Owner Occupied	1.2%	$8.2	16	0.8%	$7.1	12	-$1.0	-4
Multifamily	0.5%	$4.5	2	0.0%	$0.1	1	-$4.4	-1
Agriculture & Farmland	3.0%	$6.5	13	5.7%	$18.3	15	$11.8	2
SFR 1-4 Term	1.1%	$7.2	84	0.9%	$6.3	28	-$0.9	-56
SFR HELOC and Junior Liens	2.2%	$7.0	113	1.2%	$4.7	76	-$2.3	-37
Commercial & Industrial	1.1%	$4.9	64	0.4%	$2.2	52	-$2.7	-12
Construction	2.2%	$4.5	3	0.1%	$0.2	3	-$4.3	0
Auto & Other	0.7%	$0.5	36	0.6%	$0.3	35	-$0.2	-1
Grand Total	**1.2%**	**$58.3**	**348**	**0.8%**	**$48.2**	**232**	**-$10.1**	**-116**

- Zero balance in Doubtful and Loss

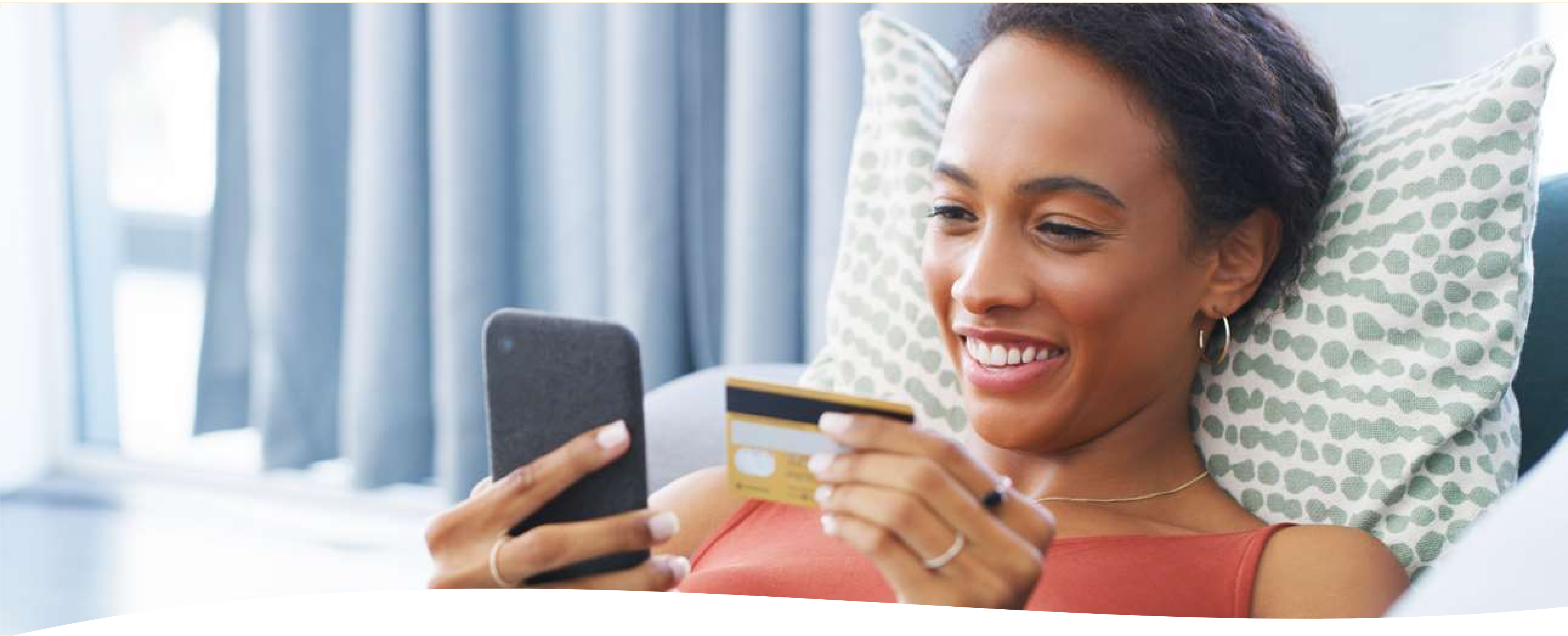
Asset Quality

NPAs have remained below peers while loss coverage has expanded, first with the adoption of CECL and expanded during the pandemic, forward-looking qualitative factors related to inflation and gross domestic product support management's estimate of the current level of the reserve for credit losses.





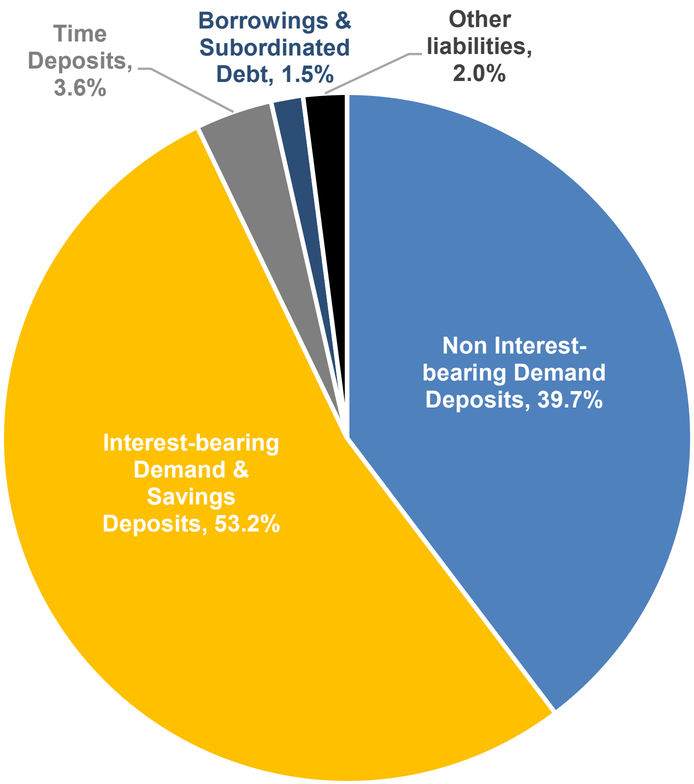
- Peer group consists of 99 closest peers in terms of asset size, range $6.0-13.7 Billion, source: BankRegData.com
- NPA and NPL ratios displayed are net of guarantees



Deposits

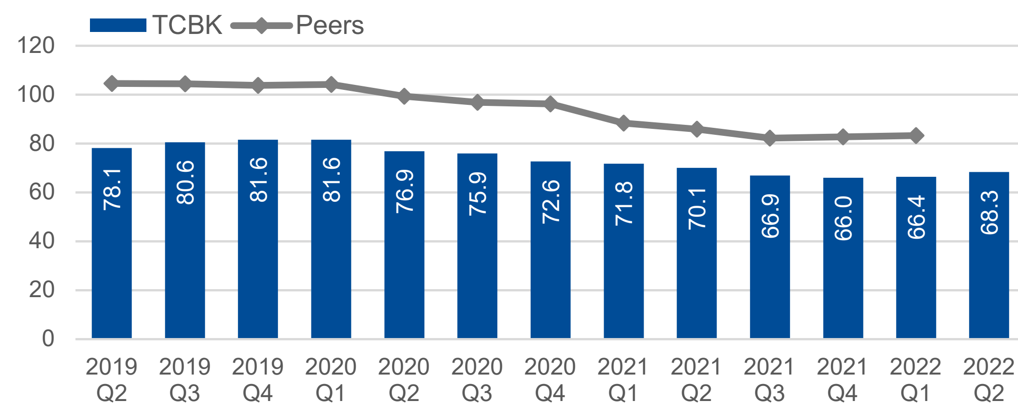
Deposits: Strength in Funding

Liability Mix 06/30/2022

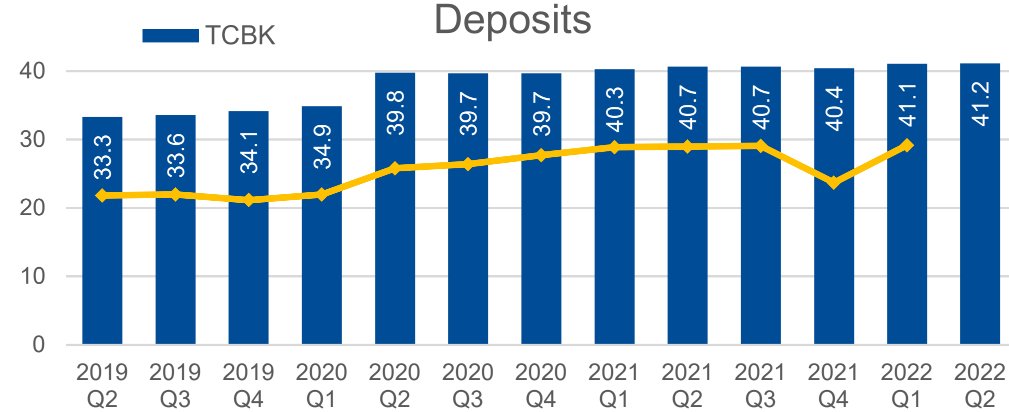


Total Deposits = $8.76 billion
98.5% of Funding Liabilities

Loans to Core Deposits (%)



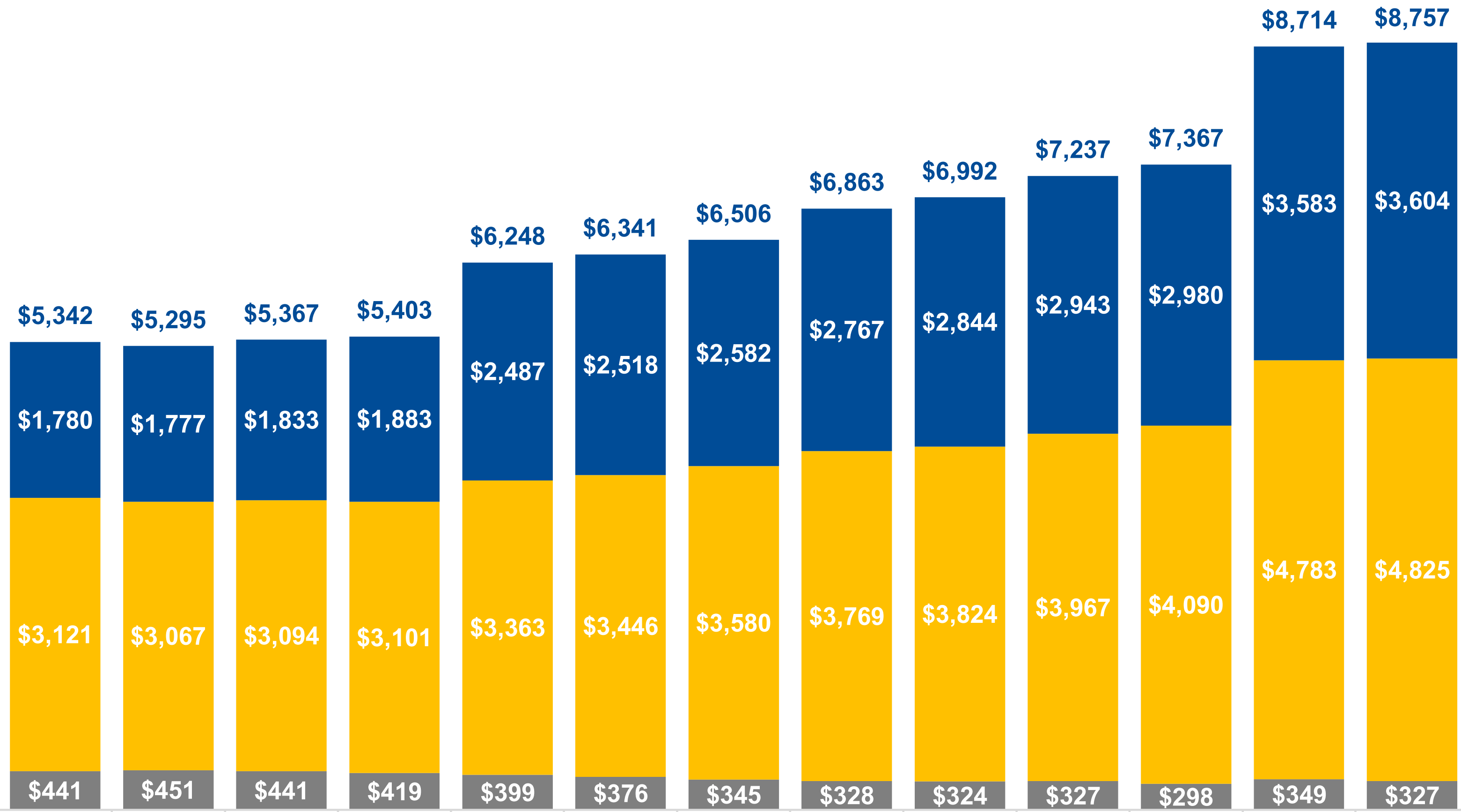
Non Interest-bearing Deposits as % of Total Deposits



- Peer group consists of 99 closest peers in terms of asset size, range $4.7-11.5 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

- Successful transition and retention of acquired VRB deposits.
- Industry leading cost of total deposits, driven by better than peer mix of non-interest-bearing deposits.



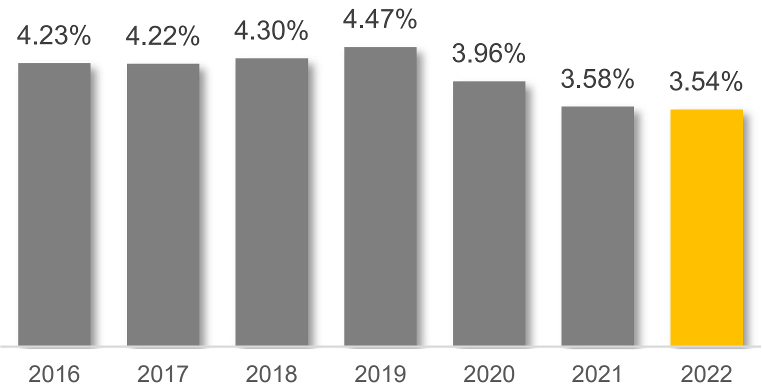
Cost of Deposits	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.20%	0.19%	0.19%	0.16%	0.09%	0.06%	0.05%	0.04%	0.04%	0.05%	0.03%	0.04%	0.05%
Time Deposits	1.28%	1.39%	1.27%	1.23%	1.09%	0.89%	0.68%	0.64%	0.55%	0.52%	0.45%	0.36%	0.26%
Total Deposits	**0.22%**	**0.23%**	**0.22%**	**0.19%**	**0.12%**	**0.09%**	**0.07%**	**0.06%**	**0.05%**	**0.05%**	**0.04%**	**0.04%**	**0.04%**
Interest-bearing Deposits	*0.33%*	*0.34%*	*0.33%*	*0.29%*	*0.20%*	*0.15%*	*0.12%*	*0.10%*	*0.08%*	*0.08%*	*0.06%*	*0.06%*	*0.07%*

- Balances presented in millions, end of period

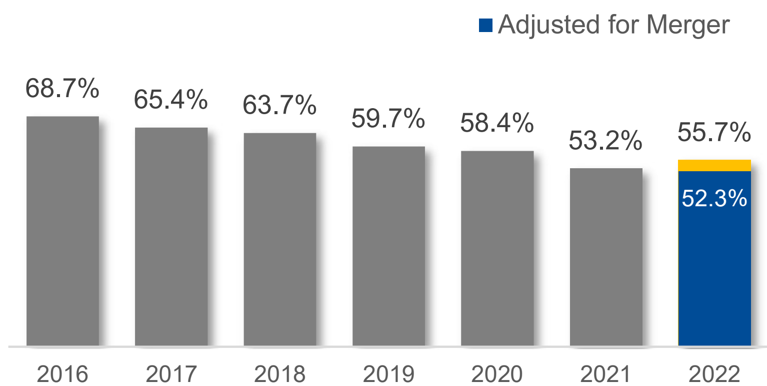
Financials

Current Operating Metrics

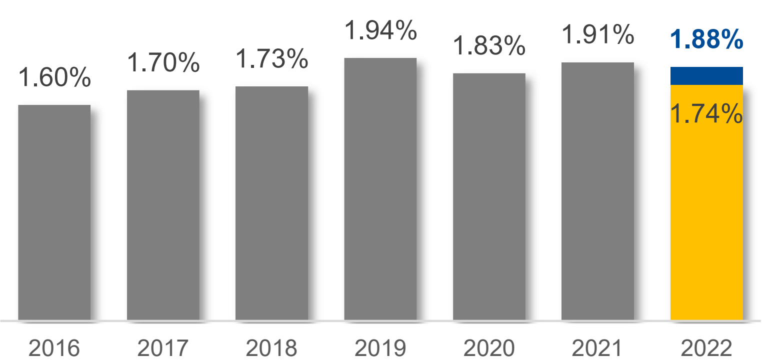
Net Interest Margin (FTE)



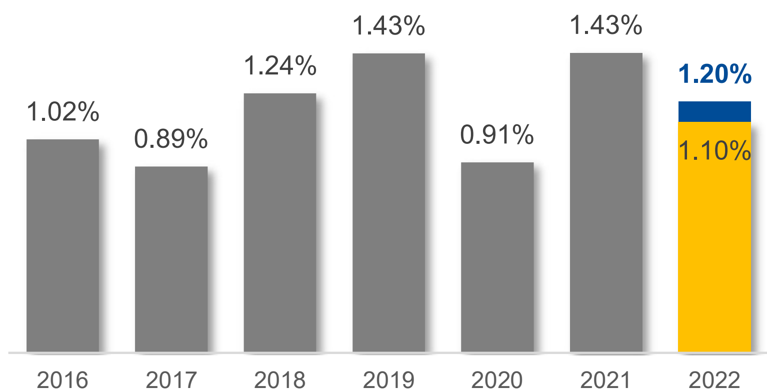
Efficiency Ratio



PPNR as % of Average Assets

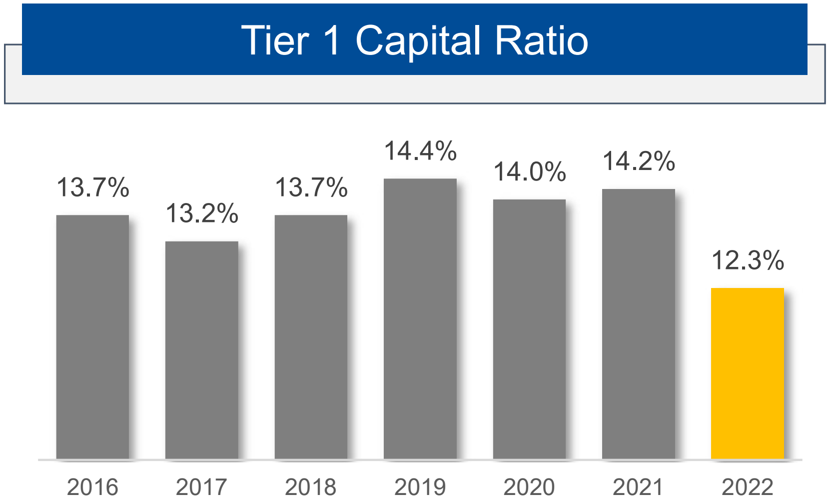


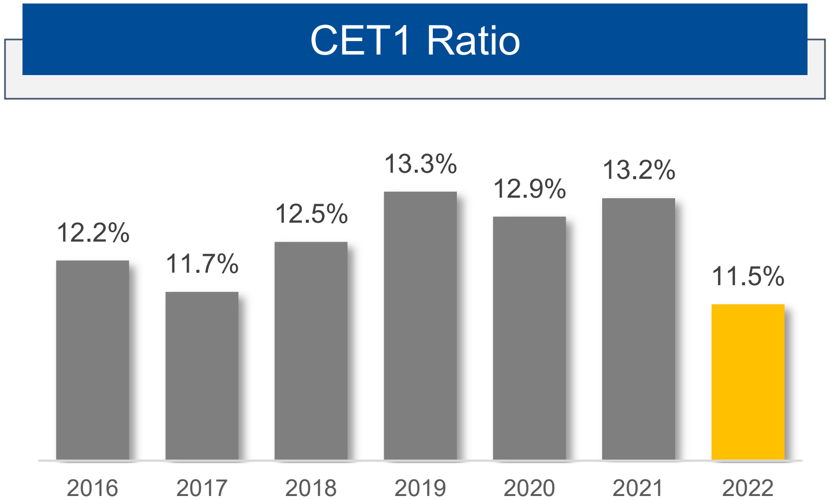
ROAA

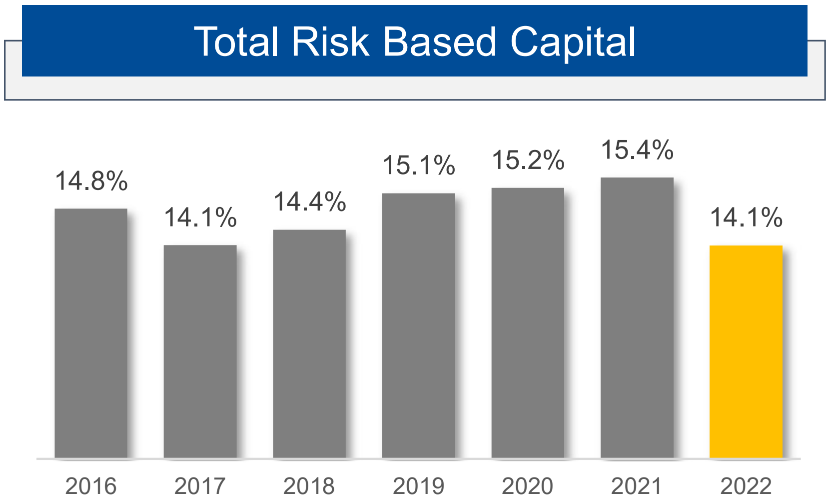


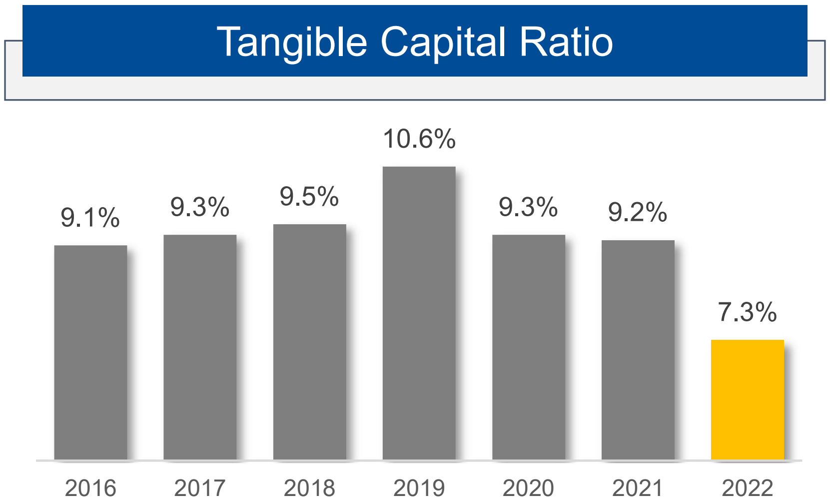
- 2022 values YTD through 6/30, annualized
- Adjusted for Merger values reflect $6.253 million in merger related expenses incurred through Q2 2022, tax effected for ROAA

Well Capitalized









- 2022 values at quarter ended 6/30/2022

tri counties bank

Trico Bancshares is commited to:

Improving the financial success and well-being of our shareholders, customers, communities and employees.