



TRICO BANCSHARES

TRICO BANCSHARES ANNOUNCES NEW STOCK REPURCHASE PLAN

PRESS RELEASE
FOR IMMEDIATE RELEASE

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CHICO, Calif. – (August 21, 2007) – TriCo Bancshares (NASDAQ: TCBK), parent company of Tri Counties Bank, today announced that it has completed its stock repurchase plan originally adopted on July 31, 2003 and amended on April 9, 2004. Under this plan, the Company repurchased a total of 500,000 shares of its common stock with the final 105,629 shares being repurchased during August 2007 at an average price of \$20.97 per share. The Company has repurchased a total of 1,337,600 shares under repurchase plans since July 2000.

In addition the Board of Directors adopted a new plan to repurchase, as conditions warrant, up to 500,000 shares of the Company's common stock on the open market. The timing of purchases and the exact number of shares to be purchased will depend on market conditions. The 500,000 shares authorized for repurchase under this new stock repurchase plan represent approximately 3.2% of the Company's 15,814,662 currently outstanding common shares. This new stock repurchase plan has no expiration date.

President and CEO Richard P. Smith stated that this new stock repurchase plan is being implemented to provide management with an additional tool to optimize the Company's use of equity capital and enhance shareholder value. At June 30, 2007, the Company's total assets were \$1,887,027,000 and shareholders' equity was \$178,600,000.

TriCo Bancshares and Tri Counties Bank are headquartered in Chico, California. Tri Counties Bank has a 31-year history in the banking industry. Tri Counties Bank operates 32 traditional branch locations and 23 in-store branch locations in 22 California counties. Tri Counties Bank offers financial services and provides a diversified line of products and services to consumers and businesses, which include demand, savings and time deposits, consumer finance, online banking, mortgage lending, and commercial banking throughout its market area. It operates a network of 62 ATMs and a 24-hour, seven days a week telephone customer service center. Brokerage services are provided at the Bank's offices by the Bank's association with Raymond James Financial, Inc. For further information please visit the Tri Counties Bank web-site at <http://www.tricountiesbank.com>.