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**TRI COUNTIES BANK OPENS FIRST ANDERSON BRANCH INSIDE
NEW WAL-MART SUPERCENTER**

CHICO, CA – (June 8, 2006) – Tri Counties Bank, a subsidiary of TriCo Bancshares (NASDAQ: TCBK), will open its first branch in Anderson on Wednesday, June 14, 2006 *inside* the new Wal-Mart Supercenter.

“The opening of our Anderson branch inside the new Wal-Mart Supercenter is an opportunity for us to deliver the Tri Counties Bank brand of service in locations that are convenient to residents of the local community,” said Andrew Mastorakis, executive vice president of Retail Banking for Tri Counties Bank. “We currently serve the financial needs of north state customers in the neighboring branches in Redding, Cottonwood and Palo Cedro. Anderson residents will now appreciate the convenience of seven day-a-week access and one-stop-shopping that we provide through retailers such as Wal-Mart.”

Tri Counties Bank will celebrate its grand opening in conjunction with Wal-Mart, offering festivities throughout the day and culminating in a ribbon cutting ceremony on Wednesday, June 14, 2006 at 5:30 p.m.

"Wal-Mart is pleased to include Tri Counties Bank among the more than 300 independent financial institutions who operate more than 1,100 branches in our stores across the country," said Kent Reeves, Wal-Mart vice president, New Business Development. "The newest Tri Counties Bank branch in Anderson is a great addition to the one-stop convenience that our customers appreciate in all our Supercenters."

The Anderson branch will feature:

- ✓ The longest operating hours of any bank in Anderson -- Open seven days-a-week, Monday through Saturday from 9 a.m. to 7 p.m. and Sunday from 11 a.m. to 5 p.m. The branch is also open on most holidays.
- ✓ Convenient Location -- Easily accessible and conveniently located inside the highly anticipated new Wal-Mart Supercenter.
- ✓ Full Service Banking -- Demonstrations are available to show customers the convenience of our ATM, Telephone Banking Center, Online Banking Center and/or Bill Pay programs, all located within the branch. The branch also has increased customer space for private and business banking needs.

Tri Counties Bank will offer numerous activities and grand-opening specials, including personal and business checking account promotions, special rates on CDs, home equity products, and business products.

“Tri Counties Bank is positioned to offer our customers the ‘best of both worlds,’” said Richard P. Smith, president and CEO of Tri Counties Bank, “We are large enough to provide the same products and services you would find at a large financial institution, yet still nimble enough to deliver a refreshing approach to banking and the hometown, ‘know you by name’ service our customers would expect from their local community bank.”

Tri Counties Bank has been aggressively opening new branches with plans for eight new locations in the Sacramento Valley in 2006. The Anderson branch is the fifth of the 8 planned branches.

Tri Counties Bank operates a total of 53 branches total throughout the Central Valley from the Oregon border to Bakersfield.

For further information about Tri Counties Bank, contact 1-800-922-8742 or visit www.tricountiesbank.com.

TriCo Bancshares and Tri Counties Bank are headquartered in Chico, California. Tri Counties Bank has a 31-year history in the banking industry. It operates 32 traditional branch locations and 21 in-store branch locations in 22 California counties. Tri Counties Bank offers financial services and provides a diversified line of products and services to consumers and businesses, which include demand, savings and time deposits, consumer finance, online banking, mortgage lending, and commercial banking throughout its market area. It operates a network of 60 ATMs and a 24-hour, seven days-a-week telephone customer service center. Brokerage services are provided by the Bank’s investment services affiliate, Raymond James Financial, Inc. For further information please visit the Tri Counties Bank web site at <http://www.tricountiesbank.com>.

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